



**Florida
Public
Utilities
Company**

P.O. Box 3395
West Palm Beach, Florida 33402-3395

May 15, 2003

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 030001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of April 2003 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated due to fuel revenues being lower than projected. The over-recovery in our Fernandina Beach division is higher than expected due to fuel costs being lower than projected.

Sincerely,

Cheryl Martin
Controller

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	469,708	439,688	30,020	6.83%	22,156	20,740	1,416	6.83%	2.12	2.12	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	338,948	330,898	8,050	2.43%	22,156	20,740	1,416	6.83%	1.52982	1.59546	-0.06564	-4.11%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>808,656</u>	<u>770,586</u>	<u>38,070</u>	4.94%	22,156	20,740	1,416	6.83%	3.64983	3.71546	-0.06563	-1.77%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					22,156	20,740	1,416	6.83%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>808,656</u>	<u>770,586</u>	<u>38,070</u>	4.94%	22,156	20,740	1,416	6.83%	3.64983	3.71546	-0.06563	-1.77%
21 Net Unbilled Sales (A4)	40,951 *	(50,047) *	90,998	-181.83%	1,122	(1,347)	2,469	-183.30%	0.20347	-0.23563	0.4391	-186.35%
22 Company Use (A4)	803 *	632 *	171	27.06%	22	17	5	29.41%	0.00399	0.00298	0.00101	33.89%
23 T & D Losses (A4)	32,337 *	30,838 *	1,499	4.86%	886	830	56	6.75%	0.16067	0.14519	0.01548	10.66%
24 SYSTEM KWH SALES	808,656	770,586	38,070	4.94%	20,126	21,240	(1,114)	-5.24%	4.01796	3.628	0.38996	10.75%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	808,656	770,586	38,070	4.94%	20,126	21,240	(1,114)	-5.24%	4.01796	3.628	0.38996	10.75%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	808,656	770,586	38,070	4.94%	20,126	21,240	(1,114)	-5.24%	4.01796	3.628	0.38996	10.75%
28 GPIF**												
29 TRUE-UP**	<u>6,202</u>	<u>6,202</u>	<u>0</u>	0.00%	20,126	21,240	(1,114)	-5.24%	0.03082	0.0292	0.00162	5.55%
30 TOTAL JURISDICTIONAL FUEL COST	814,858	776,788	38,070	4.90%	20,126	21,240	(1,114)	-5.24%	4.04878	3.65719	0.39159	10.71%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.0517	3.65982	0.39188	10.71%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.052	3.660	0.392	10.71%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: April 2003

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,071,026	1,865,363	205,663	11.03%	97,690	87,986	9,704	11.03%	2.12	2.12007	-7E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,551,916	1,462,787	89,129	6.09%	97,690	87,986	9,704	11.03%	1.58861	1.66252	-0.07391	-4.45%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>3,622,942</u>	<u>3,328,150</u>	<u>294,792</u>	8.86%	97,690	87,986	9,704	11.03%	3.70861	3.78259	-0.07398	-1.96%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					97,690	87,986	9,704	11.03%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>3,622,942</u>	<u>3,328,150</u>	<u>294,792</u>	8.86%	97,690	87,986	9,704	11.03%	3.70861	3.78259	-0.07398	-1.96%
21 Net Unbilled Sales (A4)	(31,449) *	(413,702) *	382,253	-92.40%	(848)	(10,937)	10,089	-92.25%	-0.03328	-0.43405	0.40077	-92.33%
22 Company Use (A4)	4,525 *	3,442 *2*	1,083	31.46%	122	91	31	34.07%	0.00479	0.00361	0.00118	32.69%
23 T & D Losses (A4)	144,932 *	133,109 *	11,823	8.88%	3,908	3,519	389	11.05%	0.15335	0.13965	0.0137	9.81%
24 SYSTEM KWH SALES	3,622,942	3,328,150	294,792	8.86%	94,508	95,313	(805)	-0.84%	3.83347	3.4918	0.34167	9.78%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,622,942	3,328,150	294,792	8.86%	94,508	95,313	(805)	-0.84%	3.83347	3.4918	0.34167	9.78%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,622,942	3,328,150	294,792	8.86%	94,508	95,313	(805)	-0.84%	3.83347	3.4918	0.34167	9.78%
28 GPIF**												
29 TRUE-UP**	<u>24,805</u>	<u>24,808</u>	<u>(3)</u>	-0.01%	94,508	95,313	(805)	-0.84%	0.02625	0.02603	0.00022	0.85%
30 TOTAL JURISDICTIONAL FUEL COST	3,647,747	3,352,958	294,789	8.79%	94,508	95,313	(805)	-0.84%	3.85972	3.51784	0.34188	9.72%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.8625	3.52037	0.34213	9.72%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.863	3.520	0.343	9.74%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: April 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	469,708	439,688	30,020	6.83%	2,071,026	1,865,363	205,663	11.03%
3a. Demand & Non Fuel Cost of Purchased Power	338,948	330,898	8,050	2.43%	1,551,916	1,462,787	89,129	6.09%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	808,656	770,586	38,070	4.94%	3,622,942	3,328,150	294,792	8.86%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 808,656	\$ 770,586	\$ 38,070	4.94%	\$ 3,622,942	\$ 3,328,150	\$ 294,792	8.86%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: April 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	733,321	773,070	(39,749)	-5.14%	3,466,717	3,485,347	(18,630)	-0.53%
c. Jurisdictional Fuel Revenue	733,321	773,070	(39,749)	-5.14%	3,466,717	3,485,347	(18,630)	-0.53%
d. Non Fuel Revenue	462,664	453,430	9,234	2.04%	2,130,604	1,997,583	133,021	6.66%
e. Total Jurisdictional Sales Revenue	1,195,985	1,226,500	(30,515)	-2.49%	5,597,321	5,482,930	114,391	2.09%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,195,985	\$ 1,226,500	\$ (30,515)	-2.49%	\$ 5,597,321	\$ 5,482,930	\$ 114,391	2.09%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	20,125,552	21,239,774	(1,114,222)	-5.25%	94,507,967	95,312,465	(804,498)	-0.84%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	20,125,552	21,239,774	(1,114,222)	-5.25%	94,507,967	95,312,465	(804,498)	-0.84%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: April 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 733,321.00	\$ 773,070.00	\$ (39,749)	-5.14%	3,466,717.00	\$ 3,485,347.00	\$ (18,630)	-0.53%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	6,202.00	6,202.00	0	0.00%	24,805.00	24,808.00	(3)	-0.01%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0.00	0.00	0	0.00%	0.00	0.00	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	727,119.00	766,868.00	(39,749)	-5.18%	3,441,912.00	3,460,539.00	(18,627)	-0.54%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	808,656.00	770,586.00	38,070	4.94%	3,622,942.00	3,328,150.00	294,792	8.86%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	808,656.00	770,586.00	38,070	4.94%	3,622,942.00	3,328,150.00	294,792	8.86%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(81,537.00)	(3,718.00)	(77,819)	2093.03%	(181,030.00)	132,389.00	(313,419)	-236.74%
8. Interest Provision for the Month	(191.00)		(191)	0.00%	(667.00)		(667)	0.00%
9. True-up & Inst. Provision Beg. of Month	(155,787.00)	(241,029.00)	85,242	-35.37%	(74,421.00)	(395,742.00)	321,321	-81.19%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	6,202.00	6,202.00	0	0.00%	24,805.00	24,808.00	(3)	-0.01%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (231,313.00)	\$ (238,545.00)	\$ 7,232	-3.03%	(231,313.00)	\$ (238,545.00)	\$ 7,232	-3.03%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: April 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (155,787)	\$ (241,029)	\$ 85,242	-35.37%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(231,122)	(238,545)	7,423	-3.11%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(386,909)	(479,574)	92,665	-19.32%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (193,455)	\$ (239,787)	\$ 46,332	-19.32%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.1800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.1900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.3700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.1850%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0988%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(191)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: April 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	22,156	20,740	1,416	6.83%	97,690	87,986	9,704	11.03%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	22,156	20,740	1,416	6.83%	97,690	87,986	9,704	11.03%
8 Sales (Billed)	20,126	21,240	(1,114)	-5.24%	94,508	95,313	(805)	-0.84%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	22	17	5	29.41%	122	91	31	34.07%
10 T&D Losses Estimated 0.04	886	830	56	6.75%	3,908	3,519	389	11.05%
11 Unaccounted for Energy (estimated)	1,122	(1,347)	2,469	-183.30%	(848)	(10,937)	10,089	-92.25%
12								
13 % Company Use to NEL	0.10%	0.08%	0.02%	25.00%	0.12%	0.10%	0.02%	20.00%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	5.06%	-6.49%	11.55%	-177.97%	-0.87%	-12.43%	11.56%	-93.00%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	469,708	439,688	30,020	6.83%	2,071,026	1,865,363	205,663	11.03%
18a Demand & Non Fuel Cost of Pur Power	338,948	330,898	8,050	2.43%	1,551,916	1,462,787	89,129	6.09%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	808,656	770,586	38,070	4.94%	3,622,942	3,328,150	294,792	8.86%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.1200	2.1200	-	0.00%	2.1200	2.1200	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.5300	1.5950	(0.0650)	-4.08%	1.5890	1.6630	(0.0740)	-4.45%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.6500	3.7150	(0.0650)	-1.75%	3.7090	3.7830	(0.0740)	-1.96%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: April 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUP- TIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	20,740			20,740	2.120000	3.715458	439,688
TOTAL		20,740	0	0	20,740	2.120000	3.715458	439,688

ACTUAL:

GULF POWER COMPANY	RE	22,156			22,156	2.120004	3.649828	469,708
TOTAL		22,156	0	0	22,156	2.120004	3.649828	469,708

CURRENT MONTH: DIFFERENCE		1,416	0	0	1,416	0.000004	-0.065630	30,020
DIFFERENCE (%)		6.80%	0.00%	0.00%	6.80%	0.00%	-1.80%	6.80%
PERIOD TO DATE: ACTUAL	RE	97,690			97,690	2.119998	3.708611	2,071,026
ESTIMATED	RE	87,986			87,986	2.120068	3.782590	1,865,363
DIFFERENCE		9,704	0	0	9,704	-0.000070	-0.073979	205,663
DIFFERENCE (%)		11.00%	0.00%	0.00%	11.00%	0.00%	-2.00%	11.00%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: April 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 338,948

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: April 2003

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	496,171	656,895	(160,724)	-24.5%	27,781	35,604	(7,823)	-22.0%	1.78601	1.84500	(0.05899)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	361,896	472,452	(110,556)	-23.4%	27,781	35,604	(7,823)	-22.0%	1.30267	1.32696	(0.02429)	-1.8%
11 Energy Payments to Qualifying Facilities (A8a)	9,228	7,480	1,748	23.4%	494	400	94	23.5%	1.86802	1.87000	(0.00198)	-0.1%
12 TOTAL COST OF PURCHASED POWER	867,295	1,136,827	(269,532)	-23.7%	28,275	36,004	(7,729)	-21.5%	3.06736	3.15750	(0.09014)	-2.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					28,275	36,004	(7,729)	-21.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	105,348	253,325	(147,977)	-58.4%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	761,947	883,502	(121,555)	-13.8%	28,275	36,004	(7,729)	-21.5%	2.69477	2.45390	0.24087	9.8%
21 Net Unbilled Sales (A4)	19,133 *	85,887 *	(66,754)	-77.7%	710	3,500	(2,790)	-79.7%	0.07409	0.28333	(0.20924)	-73.9%
22 Company Use (A4)	1,186 *	761 *	425	55.9%	44	31	13	41.9%	0.00459	0.00251	0.00208	82.9%
23 T & D Losses (A4)	45,730 *	53,004 *	(7,274)	-13.7%	1,697	2,160	(463)	-21.4%	0.17708	0.17486	0.00222	1.3%
24 SYSTEM KWH SALES	761,947	883,502	(121,555)	-13.8%	25,824	30,313	(4,489)	-14.8%	2.95053	2.91460	0.03593	1.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	761,947	883,502	(121,555)	-13.8%	25,824	30,313	(4,489)	-14.8%	2.95053	2.91460	0.03593	1.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	761,947	883,502	(121,555)	-13.8%	25,824	30,313	(4,489)	-14.8%	2.95053	2.91460	0.03593	1.2%
28 GPIF**												
29 TRUE-UP**	(97,403)	(97,403)	0	0.0%	25,824	30,313	(4,489)	-14.8%	(0.37718)	(0.32132)	(0.05586)	17.4%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	664,544	786,099	(121,555)	-15.5%	25,824	30,313	(4,489)	-14.8%	2.57336	2.59327	(0.01991)	-0.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.61477	2.63500	(0.02023)	-0.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.615	2.635	(0.020)	-0.8%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: April 2003

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,334,668	2,812,619	(477,951)	-17.0%	130,776	152,445	(21,669)	-14.2%	1.78524	1.84501	(0.05977)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,005,777	2,116,610	(110,833)	-5.2%	130,776	152,445	(21,669)	-14.2%	1.53375	1.38844	0.14531	10.5%
11 Energy Payments to Qualifying Facilities (A8a)	45,018	29,920	15,098	50.5%	2,501	1,600	901	56.3%	1.80000	1.87000	(0.07000)	-3.7%
12 TOTAL COST OF PURCHASED POWER	4,385,463	4,959,149	(573,686)	-11.6%	133,277	154,045	(20,768)	-13.5%	3.29049	3.21929	0.07120	2.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					133,277	154,045	(20,768)	-13.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	982,502	1,083,350	(100,848)	-9.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,402,961	3,875,799	(472,838)	-12.2%	133,277	154,045	(20,768)	-13.5%	2.55330	2.51602	0.03728	1.5%
21 Net Unbilled Sales (A4)	(85,689) *	291,733 *	(377,422)	-129.4%	(3,356)	11,595	(14,951)	-128.9%	(0.06670)	0.21922	(0.28592)	-130.4%
22 Company Use (A4)	4,315 *	3,221 *	1,094	34.0%	169	128	41	32.0%	0.00336	0.00242	0.00094	38.8%
23 T & D Losses (A4)	204,187 *	232,556 *	(28,369)	-12.2%	7,997	9,243	(1,246)	-13.5%	0.15894	0.17475	(0.01581)	-9.1%
24 SYSTEM KWH SALES	3,402,961	3,875,799	(472,838)	-12.2%	128,467	133,079	(4,612)	-3.5%	2.64890	2.91241	(0.26351)	-9.1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,402,961	3,875,799	(472,838)	-12.2%	128,467	133,079	(4,612)	-3.5%	2.64890	2.91241	(0.26351)	-9.1%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,402,961	3,875,799	(472,838)	-12.2%	128,467	133,079	(4,612)	-3.5%	2.64890	2.91241	(0.26351)	-9.1%
28 GPIF**												
29 TRUE-UP**	(389,611)	(389,612)	1	0.0%	128,467	133,079	(4,612)	-3.5%	(0.30328)	(0.29277)	(0.01051)	3.6%
30 TOTAL JURISDICTIONAL FUEL COST	3,013,350	3,486,187	(472,837)	-13.6%	128,467	133,079	(4,612)	-3.5%	2.34562	2.61964	(0.27402)	-10.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.38336	2.66179	(0.27843)	-10.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.383	2.662	(0.279)	-10.5%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: April 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	496,171	656,895	(160,724)	-24.5%	2,334,668	2,812,619	(477,951)	-17.0%
3a. Demand & Non Fuel Cost of Purchased Power	361,896	472,452	(110,556)	-23.4%	2,005,777	2,116,610	(110,833)	-5.2%
3b. Energy Payments to Qualifying Facilities	9,228	7,480	1,748	23.4%	45,018	29,920	15,098	50.5%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	867,295	1,136,827	(269,532)	-23.7%	4,385,463	4,959,149	(573,686)	-11.6%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	867,295	1,136,827	(269,532)	-23.7%	4,385,463	4,959,149	(573,686)	-11.6%
8. Less Apportionment To GSLD Customers	105,348	253,325	(147,977)	-58.4%	982,502	1,083,350	(100,848)	-9.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 761,947	\$ 883,502	\$ (121,555)	-13.8%	\$ 3,402,961	\$ 3,875,799	\$ (472,838)	-12.2%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: April 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	764,243	864,124	(99,881)	-11.6%	3,586,220	3,765,105	(178,885)	-4.8%
c. Jurisdictional Fuel Revenue	764,243	864,124	(99,881)	-11.6%	3,586,220	3,765,105	(178,885)	-4.8%
d. Non Fuel Revenue	474,776	541,951	(67,175)	-12.4%	2,063,677	2,370,345	(306,668)	-12.9%
e. Total Jurisdictional Sales Revenue	1,239,019	1,406,075	(167,056)	-11.9%	5,649,897	6,135,450	(485,553)	-7.9%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,239,019	\$ 1,406,075	\$ (167,056)	-11.9%	\$ 5,649,897	\$ 6,135,450	\$ (485,553)	-7.9%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	21,463,550	24,314,729	(2,851,179)	-11.7%	100,187,433	105,599,214	(5,411,781)	-5.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	21,463,550	24,314,729	(2,851,179)	-11.7%	100,187,433	105,599,214	(5,411,781)	-5.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: April 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 764,243	\$ 864,124	(99,881)	-11.6%	\$ 3,586,220	\$ 3,765,105	(178,885)	-4.8%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(97,403)	(97,403)	0	0.0%	(389,611)	(389,612)	1	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	861,646	961,527	(99,881)	-10.4%	3,975,831	4,154,717	(178,886)	-4.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	761,947	883,502	(121,555)	-13.8%	3,402,961	3,875,799	(472,838)	-12.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	761,947	883,502	(121,555)	-13.8%	3,402,961	3,875,799	(472,838)	-12.2%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	99,699	78,025	21,674	27.8%	572,870	278,918	293,952	105.4%
8. Interest Provision for the Month	1,337		1,337	0.0%	5,046		5,046	0.0%
9. True-up & Inst. Provision Beg. of Month	1,351,758	(2,000,340)	3,352,098	-167.6%	1,168,835	(1,909,024)	3,077,859	-161.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(97,403)	(97,403)	0	0.0%	(389,611)	(389,612)	1	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,355,391	\$ (2,019,718)	\$ 3,375,109	-167.1%	\$ 1,357,140	\$ (2,019,718)	\$ 3,376,858	-167.2%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: April 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,351,758	\$ (2,000,340)	\$ 3,352,098	-167.6%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,354,054	(2,019,718)	3,373,772	-167.0%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	2,705,812	(4,020,058)	6,725,870	-167.3%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,352,906	\$ (2,010,029)	\$ 3,362,935	-167.3%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.1800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.1900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.3700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.1850%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0988%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,337	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: April 2003

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	27,781	35,604	(7,823)	-21.97%	130,776	152,445	(21,669)	-14.21%
4a	Energy Purchased For Qualifying Facilities	494	400	94	23.50%	2,501	1,600	901	56.31%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	28,275	36,004	(7,729)	-21.47%	133,277	154,045	(20,768)	-13.48%
8	Sales (Billed)	25,824	30,313	(4,489)	-14.81%	128,467	133,079	(4,612)	-3.47%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	44	31	13	41.94%	169	128	41	32.03%
10	T&D Losses Estimated @ 0.06	1,697	2,160	(463)	-21.44%	7,997	9,243	(1,246)	-13.48%
11	Unaccounted for Energy (estimated)	710	3,500	(2,790)	-79.71%	(3,356)	11,595	(14,951)	-128.94%
12									
13	% Company Use to NEL	0.16%	0.09%	0.07%	77.78%	0.13%	0.08%	0.05%	62.50%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	2.51%	9.72%	-7.21%	-74.18%	-2.52%	7.53%	-10.05%	-133.47%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	496,171	656,895	(160,724)	-24.47%	2,334,668	2,812,619	(477,951)	-16.99%
18a	Demand & Non Fuel Cost of Pur Power	361,896	472,452	(110,556)	-23.40%	2,005,777	2,116,610	(110,833)	-5.24%
18b	Energy Payments To Qualifying Facilities	9,228	7,480	1,748	23.37%	45,018	29,920	15,098	50.46%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	867,295	1,136,827	(269,532)	-23.71%	4,385,463	4,959,149	(573,686)	-11.57%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.785	1.845	(0.060)	-3.25%
23a	Demand & Non Fuel Cost of Pur Power	1.303	1.327	(0.024)	-1.81%	1.534	1.388	0.146	10.52%
23b	Energy Payments To Qualifying Facilities	1.868	1.870	(0.002)	-0.11%	1.800	1.870	(0.070)	-3.74%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.067	3.158	(0.091)	-2.88%	3.290	3.219	0.071	2.21%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: April 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	35,604			35,604	1.845003	3.171967	656,895
TOTAL		35,604	0	0	35,604	1.845003	3.171967	656,895
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	27,781			27,781	1.786008	3.088683	496,171
TOTAL		27,781	0	0	27,781	1.786008	3.088683	496,171
CURRENT MONTH: DIFFERENCE		(7,823)	0	0	(7,823)	-0.058995	-0.083284	(160,724)
DIFFERENCE (%)		-22.0%	0.0%	0.0%	-22.0%	-3.2%	-2.6%	-24.5%
PERIOD TO DATE: ACTUAL	MS	130,776			130,776	1.785242	3.318992	2,334,668
ESTIMATED	MS	152,445			152,445	1.845006	3.233447	2,812,619
DIFFERENCE		(21,669)	0	0	(21,669)	(0.059764)	0.085545	(477,951)
DIFFERENCE (%)		-14.2%	0.0%	0.0%	-14.2%	-3.2%	2.6%	-17.0%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: April 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUP- TIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION		494			494	1.868016	1.868016	9,228
TOTAL		494	0	0	494	1.868016	1.868016	9,228

CURRENT MONTH: DIFFERENCE		94	0	0	94	-0.001984	-0.001984	1,748
DIFFERENCE (%)		23.5%	0.0%	0.0%	23.5%	-0.1%	-0.1%	23.4%
PERIOD TO DATE: ACTUAL	MS	2,501			2,501	1.800000	1.800000	45,018
ESTIMATED	MS	1,600			1,600	1.870000	1.870000	29,920
DIFFERENCE		901	0	0	901	-0.07	-0.07	15,098
DIFFERENCE (%)		56.3%	0.0%	0.0%	56.3%	-3.7%	-3.7%	50.5%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: April 2003

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$361,896

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							