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UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

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In re	:	(Jointly Administered
	:	Under Case No. 02-35895)
VELOCITA CORP., et al.,	:	
	:	Chapter 11 Case Nos.
Debtors.	:	02-35894 (DHS)
	:	through 02-35905 (DHS)
-----X		

**NOTICE OF (i) HEARING TO CONSIDER CONFIRMATION  
OF DEBTORS' PLAN OF LIQUIDATION UNDER CHAPTER 11  
OF THE BANKRUPTCY CODE AND (ii) DATE BY WHICH  
OBJECTIONS TO CONFIRMATION OF THE PLAN MUST BE FILED**

BY ORDER OF THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NEW JERSEY  
THE HONORABLE DONALD H. STECKROTH:

PLEASE TAKE NOTICE THAT the United States Bankruptcy Court for the District of New Jersey (the "Bankruptcy Court") has entered an order approving the disclosure statement relating to the proposed plan of liquidation (the "Plan") of the above-captioned chapter 11 debtors (the "Debtors"), and a hearing to consider confirmation of the Debtors' Plan has been scheduled by the Bankruptcy Court and the following deadlines and procedures have been established:

**HEARING TO CONSIDERATION CONFIRMATION OF THE PLAN**

A hearing to consider confirmation the Plan (the "Confirmation Hearing") will commence on June 19, 2003 at 1:00 p.m., prevailing Eastern Time, before the Honorable Donald H. Steckroth, United States Bankruptcy Judge, at the United States

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Bankruptcy Court for the District of New Jersey, King Federal Building, 50 Walnut Street, Third Floor, Newark, New Jersey. The Confirmation Hearing may be continued from time to time by announcing such continuance in open court or otherwise, all without further notice to the parties in interest. The Bankruptcy Court, in its discretion and prior to the Confirmation Hearing, may implement additional procedures governing the Confirmation Hearing.

### **OBJECTION DEADLINE AND PROCEDURES**

The Bankruptcy Court has established June 9, 2003, at 4:00 p.m., Eastern Time, as the last date and time for filing and serving objections to the approval of the Plan (the "Plan Objection Deadline"). Objections not filed and served by the Plan Objection Deadline in the manner set forth herein will not be considered by the Bankruptcy Court.

In order for objections to the Plan, if any, to be considered by the Bankruptcy Court, any such objection must (i) be in writing, (ii) state the name and address of the objecting party and the amount and nature of the claim or interest of such party, (iii) state with particularity the basis and nature of any objection or proposed modification and (v) be both (a) filed, together with proof of service, so as to be actually received by the Clerk of the United States Bankruptcy Court for the District of New Jersey by the Plan Objection Deadline and (b) served on the following entities, so that they are actually received by the Plan Objection Deadline: (i) Weil, Gotshal & Manges, LLP, co-attorneys for the Debtors, 767 Fifth Avenue, New York, New York 10153, Attn: Gary T. Holtzer, Esq., (ii) Ravin Greenberg PC, co-attorneys for the Debtors, 101 Eisenhower Parkway, Roseland, New Jersey 07068, attn: Morris S. Bauer, Esq., (iii) Simpson Thatcher and Bartlett, attorneys for the Senior Lenders, 425 Lexington Avenue, New York, New York 10017, Attn: Steven Fuhrman, Esq., (iv) Office of the United States Trustee for the District of New Jersey, One Newark Center, Suite 2100, Newark, New Jersey 07102, Attn: Mitchell B. Hausman, Esq. (v) Drinker Biddle & Reath LLP, counsel for Bondholders' Committee, 500 Campus Drive, Florham Park, New Jersey 17932, Attn: Robert Malone, Esq. and (vi) Wolff & Samson, counsel for the Trade Committee, One Boland Drive, West Orange, New Jersey 07052, Attn: Robert E. Nies, Esq.

The Bankruptcy Court will consider only written objections filed and served on or before the Plan Objection Deadline. All objections must state with particularity the grounds for such objection. Objections not timely filed and served in accordance with the provisions of this Notice will not be heard and will be overruled.

All documents filed with the Court, including the Plan, are available for inspection at the Office of the Clerk of the Bankruptcy Court.

**If you wish to obtain a copy of the Plan and Disclosure Statement, please contact Diane Streany of Bankruptcy Services LLC at (646) 282-2500.**