BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval of 2003 depreciation study by Tampa Electric Company.	DOCKET NO. 030409-EI ORDER NO. PSC-03-0736-PCO-EI ISSUED: June 20, 2003

The following Commissioners participated in the disposition of this matter:

LILA A. JABER, Chairman
J. TERRY DEASON
BRAULIO L. BAEZ
RUDOLPH "RUDY" BRADLEY
CHARLES M. DAVIDSON

ORDER GRANTING PRELIMINARY IMPLEMENTATION OF TAMPA ELECTRIC COMPANY'S PROPOSED DEPRECIATION RATES AND FOSSIL DISMANTLEMENT ACCRUALS

BY THE COMMISSION:

Rule 25-6.0436, Florida Administrative Code, requires Investor Owned Utilities to file comprehensive depreciation studies at least once every four years. On April 28, 2003, Tampa Electric Company (Tampa Electric or company) filed its regular depreciation study in accordance with this rule. The accompanying Petition for Approval of its 2003 Depreciation Study (Petition) requests, among other things, preliminary implementation of Tampa Electric's proposed depreciation rates and fossil dismantlement accruals as of January 1, 2003, in accordance with Rule 25-6.0436 (5), Florida Administrative Code.

Along with its depreciation study, Tampa Electric filed a Motion for Expedited Approval of Accelerated Recognition of Depreciation and Dismantlement Costs for Gannon Station Units (Motion). Tampa Electric requests a revision to the currently approved recovery schedules and dismantlement accrual for the Gannon Station units to reflect it's revised plans to retire all units by December 31, 2003, except the non-coal related turbine assets of Units 3 and 4. Tampa Electric also requests that the additional expenses resulting from the change in planning be

recognized during the six month period July 1, 2003, through December 31, 2003, and be implemented on a preliminary basis.

Pursuant to a Consent Decree (CD) and Consent Final Judgement (CFJ) entered by federal and state courts, Tampa Electric is required to shut down and repower units at the Gannon Station on or before December 31, 2004. The repowered units will become the Bayside plant.

By Order Nos. PSC-00-0603-PAA-EI and PSC-00-0817-PAA-EI, issued March 29, 2000, and April 25, 2000, respectively, in Docket Nos. 990519-EI and 990214-EI, a recovery schedule was established to address the unrecovered net investments associated with the Gannon Station coal-related assets as well as those assets expected to retire as a result of repowering Units 3, 4, and 5. The approved recovery schedule was designed to provide recovery of the related investments by December 31, 2004, the date the CD and CFJ require Tampa Electric to cease burning coal.

Subsequently, Order No. PSC-00-2275-PAA-EI, issued November 30, 2000, in Docket No. 000686-EI, revised the Gannon Station recovery schedule, approved by Order Nos. PSC-00-0603-PAA-EI and PSC-00-0817-PAA-EI. The revision was necessitated by changes in Tampa Electric's planning to repower Units 5 and 6 rather than Units 3, 4, and 5. Additionally, Units 3 and 4 were planned to be placed on reserve standby. The recovery schedule addressing the Gannon Station near-term retirements was adjusted to recover the revised net investment of the assets at Unit 6 that were expected to retire as a result of the repowering. The amortization period remained January 1, 2000 through December 31, 2004, coinciding with the date coal would no longer be burned at Gannon pursuant to the CFJ requirement.

Further, Order No. PSC-03-0262-PAA-EI, issued February 24, 2003, in Docket No. 020566-EI, established a recovery schedule to reflect Tampa Electric's plans to retire Gannon Units 1 and 2 by December 31, 2004. Based on the additional engineering analyses performed by Tampa Electric, Gannon Units 1 and 2 were determined to not be economically viable for natural gas repowering. For this reason, plans were to retire these two units by December 31, 2004, coinciding with the date that coal would no longer be burned at the Gannon Station, as provided in the CD and CFJ. The recovery

schedule addressed the unrecovered net investments at Units 1 and 2 and was designed to provide recovery beginning January 1, 2002, and continuing through December 31, 2004.

Tampa Electric requests, in accord with Rule 25-6.0436, Florida Administrative Code, that it be allowed to implement its proposed depreciation rates, general plant amortizations, recovery schedules, and provision for dismantlement on a preliminary basis.

Preliminary implementation does not and should not infer that, upon completion of our review of the company's filed study, we will be in full agreement with company life, reserve, and salvage proposals, but only that preliminary implementation of the rates, amortizations, recovery schedules, and dismantlement provision shown on Attachments A and C are likely to result in more appropriate expenses than retention of the currently effective rates and dismantlement accruals. In either case, of course, expenses shall be trued-up upon our final action in this docket.

A summary of the changes in estimated 2003 expenses resulting from the company proposed rates, general plant amortizations, recovery schedules, and provision for dismantlement are as follows:

	($000)
Production	26,669
Transmission	(128)
Distribution	(1,779)
General Plant/Amortizations	(3,794)
Subtotal	20,968
Recovery Schedules:	
Big Bend Combustion Turbines 2 and 3 Retirements	796
Gannon Coal-Related and Units 1 and 2 Turbine Related Retirements	24,544
Total Recovery Schedules	25,340
Fossil Dismantlement	2,217
Total	48,525

Our review of the company's study will include an analysis of the reserve position for each account and production site. Our final Order in this matter will address the need for any corrective reserve measures. Moreover, capital recovery schedules will be considered in the case of major investments that are planned for retirement in the near-term.

Tampa Electric has also proposed new depreciation rates and a preliminary dismantlement accrual for Polk Unit 3, the repowered Bayside Power Station, and the City of Tampa units. Bayside Unit 1 began commercial operation in March 2003; Unit 2 is expected to begin commercial operation during the first quarter of 2004.

Additionally, Tampa Electric has proposed to revise the amortization period of Account 391.02 (Computer Equipment-Workstations) from three years to four years. The four years reflects the company's current replacement policy for this type of equipment.

Recovery Schedules

Big Bend Combustion Turbines 2 and 3

Tampa Electric has proposed a new recovery schedule addressing unrecovered costs at the Big Bend Combustion Turbines (CTs) 2 and 3. These CTs are currently scheduled to be retired by the end of 2004. The company's proposed recovery schedule will begin January 1, 2003, and will end December 31, 2004, matching recovery of the remaining net investment to the remaining service period of the investment.

Gannon Station

Tampa Electric has also proposed a revision to its existing recovery schedules addressing the unrecovered net investments associated with the coal-related assets at the Gannon units and the retirement of Gannon Units 1 and 2. The related investments are currently being amortized over a five-year period that ends December 31, 2004.

In view of Tampa Electric's current planning to discontinue using the Gannon units by the end of 2003, the company proposes

that the recovery schedule amortization period be revised so that recovery will be achieved by December 31, 2003. This will ensure that these assets are fully amortized at the time of retirement. Specifically, Tampa Electric requests that it be allowed to record the additional recovery schedule expenses during the six months July 1, 2003, through December 31, 2003.

The turbine-related assets for Gannon Common, Units 3, 4, 5, and 6, will continue in service as part of the repowering of Gannon Station into the Bayside Power Station. Units 5 and 6 and the common facilities will be included with Bayside Common and Units 1 and 2 as they go into service during 2003 and 2004. Units 3 and 4 will be placed in long term standby as the company continues to explore the possibilities available for repowering.

Fossil Dismantlement

By Order No. 24741, issued July 1, 1991, in Docket No. 890186-EI, we established the methodology for accruing the costs of fossil dismantlement. The methodology depends on three factors: estimated base costs of dismantling the fossil-fueled plants, projected inflation, and a contingency factor.

Attachment C shows a comparison of the current approved dismantlement accruals to Tampa Electric's proposed accruals. The current approved annual dismantlement accrual is $5,769,814; the company's proposed annual dismantlement accrual is $7,987,246, indicating an increase of $2,217,432. We note however, that $7,359,321 of Tampa Electric's proposed accrual is associated with the dismantlement provision for the Gannon assets scheduled for retirement by the end of 2003. Under the company's proposal, the annual dismantlement accrual will decrease to $627,925 in 2004. This represents a decrease of $5,141,889 when compared to the currently approved accrual.

Since the last study, Tampa Electric's base cost estimates for the various dismantlement activities have changed as shown below:

FOSSIL DISMANTLEMENT BASE COST ESTIMATES		
	1999 Study	Current Study
	($)	($)
Big Bend	56,591,504	44,327,000
Gannon	40,117,100	40,657,999
Hookers Point	8,584,812	6,770,000
Dinner Lake	574,297	576,000
Big Bend CTs	907,096	622,000
Gannon CT	167,981	0
Bayside	0	8,418,800
Phillips Station	1,900,942	1,262,000
Polk	22,515,179	10,705,000
City of Tampa	0	210,501
Total	131,358,911	113,549,300

Both the 1999 cost estimates and the current study cost estimates include a 15% contingency factor. Since the establishment of the methodology for accruing fossil dismantlement costs in 1991, this is the first time a decrease in dismantlement base cost estimates has been indicated. Our final action in this docket will include a review of Tampa Electric's dismantlement study which will include an analysis of the reasons for the dramatic decrease in base costs.

Implementation Date

In Tampa Electric's Petition and Motion, the company requests a January 1, 2003, implementation date for its proposed depreciation rates, amortizations, recovery schedules, and dismantlement accruals, excluding the Gannon Station near-term retirements. For the Gannon investments planned to retire by year-end 2003, the company proposes specifically that it be allowed to implement its revised recovery schedule and dismantlement provision on July 1, 2003. The company states that this will allow the recognition of the additional expenses necessitated by its revised December 31, 2003, retirement date during the six month period July 2003 through December 2003.

Rule 25-6.0436, Florida Administrative Code, requires that data submitted in a depreciation study, including plant and reserve balances or company planning involving estimates, must be brought to the effective date of the proposed rates. In this regard, Tampa Electric's supporting data and calculations for revised depreciation rates, amortizations, recovery schedules, and dismantlement provision have been provided matching a January 1, 2003, implementation date. Additionally, the company provided data and calculations matching a July 1, 2003, implementation date regarding the Gannon Station recovery schedule and the related dismantlement provision. Tampa Electric has complied with the rule matching its data and calculations to its proposed implementation dates. In this respect, the depreciation rates, amortizations, recovery schedules, and dismantlement provision for all plant, excluding the Gannon Station retiring assets, are designed for a January 1, 2003, implementation date. For the Gannon Station retiring assets, the submitted data supports either a January 1, 2003, implementation date or a July 1, 2003, implementation date.

We agree with Tampa Electric's proposed January 1, 2003, implementation date for its proposed depreciation rates, amortizations, recovery schedules, and dismantlement accruals, excluding the Gannon near-term retirements. Our concern is only with the proposed implementation date for the Gannon Station revised recovery schedules and dismantlement provision. We note that under either a January 1, 2003, implementation date or a July 1, 2003, implementation date, the estimated annual expenses for 2003 are the same and recovery will be afforded by year-end 2003. The difference between these positions relates only to timing. Under the company's proposal for the implementation date of July 1, 2003, recovery schedule expenses of about $24.5 million that would have been recorded in 2004 under the currently approved mechanism, will be recovered during the last six months of 2003; the January 1, 2003 implementation date would provide recovery of the $24.5 million over the twelve months of 2003.

In support of its proposed July 1, 2003, implementation of revisions to the recovery schedules and dismantlement related to the near-term retiring Gannon Station assets, the company states that its financial books are closed on a monthly basis and it issues financial statements to the Securities and Exchange Commission on a quarterly basis. Moreover, assuming our order

addressing preliminary implementation would be issued during July, the company asserts that its third quarter financial statements would be significantly impacted if it had to reflect six months (January through June) of the increased expenses related to the Gannon recovery schedule and dismantlement changes. For this reason, Tampa Electric proposes that it be allowed to implement these revisions effective July 1, 2003.

Depreciation rates and recovery schedules should theoretically be revised as soon as circumstances dictate the need for a revision. According to Tampa Electric, it was publicly announced in February 2003, that the Gannon coal-related assets and Units 1 and 2 would retire by year-end 2003. The announcement came shortly after our decision in Docket No. 020566-EI whereby a recovery schedule was approved addressing the net investments associated with the planned retirement of Gannon Units 1 and 2 by December 31, 2004. The change in planning to retire the Gannon coal-related assets and Units 1 and 2 by year-end 2003 rather than by year-end 2004 necessitates a revision to the existing recovery mechanism.

While the company was required by Rule 25-6.0436, Florida Administrative Code, to file a comprehensive depreciation study no later than April 28, 2003, Tampa Electric could have filed its study earlier or requested a revision to the existing Gannon Station recovery schedules in a separate discrete petition. If a filing had been submitted sooner, the additional needed recovery would have been implemented sooner in 2003, thus preventing the financial statement distortion for which Tampa Electric now voices concern. We believe a need for additional recovery is apparent from the company's revised plans and, as such, the recovery should be implemented as soon as practicable. This supports a January 1, 2003, implementation date.

Furthermore, as this Order addressing preliminary implementation shall be issued in June, Tampa Electric's objections to a January 1, 2003, implementation date for the entire subject filing is less sustainable. Accordingly, the implementation date for depreciation rates, amortizations, recovery schedules, and dismantlement provisions shall be January 1, 2003, as shown on Attachments A, B, and C. Additionally, we find that a January 1, 2003, implementation date for the Gannon Station recovery schedule revisions and dismantlement provision reflecting current plans for

retirement by December 31, 2003, rather than December 31, 2004, is more appropriate than the company proposed July 1, 2003, implementation date. A January 1, 2003, implementation date is the earliest practicable date for utilizing the revised depreciation rates, amortizations, dismantlement provision, and recovery schedules.

This Order addresses the preliminary booking of Tampa Electric's proposed depreciation rates, amortizations, recovery schedules, and dismantlement provision beginning January 1, 2003, with a provision for a true-up of resulting expenses when we take final action in this docket. The issue regarding the appropriate depreciation, recovery schedule, or dismantlement factors cannot be resolved until we have thoroughly reviewed and analyzed the company's filed study. We expect to take final action on this request in November 2003. The Order on the final depreciation rates, amortizations, recovery schedules, and dismantlement provision shall be issued as Proposed Agency Action affording a point of entry for substantially affected persons.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that Tampa Electric Company's request to implement, on a preliminary basis, its proposed depreciation rates, amortizations, recovery schedules, and provision for dismantlement as shown on Attachments A and C, and incorporated herein by reference, is hereby approved. It is further

ORDERED that the implementation date for Tampa Electric Company's proposed depreciation rates, amortizations, recovery schedules, and dismantlement provisions, including the Gannon Station near-term retirements, shall be January 1, 2003. It is further

ORDERED that expenses resulting from implementation of Tampa Electric Company's proposed depreciation rates, amortizations, recover schedules, and provision for dismantlement shall be trued-up when final Commission action is taken in this docket. It is further

ORDERED that this docket shall remain open pending review, analysis, and final Commission action concerning the depreciation rates, amortizations, recovery schedules, and dismantlement provision.

By ORDER of the Florida Public Service Commission this 20th Day of June, 2003.

BLANCA S. BAYÓ, Director
Division of the Commission Clerk
and Administrative Services

(S E A L)

LAH

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Mediation may be available on a case-by-case basis. If mediation is conducted, it does not affect a substantially interested person's right to a hearing.

Any party adversely affected by this order, which is preliminary, procedural or intermediate in nature, may request: (1) reconsideration within 10 days pursuant to Rule 25-22.0376, Florida Administrative Code; or (2) judicial review by the Florida Supreme Court, in the case of an electric, gas or telephone utility, or the First District Court of Appeal, in the case of a water or wastewater utility. A motion for reconsideration shall be filed with the Director, Division of the Commission Clerk and Administrative Services, in the form prescribed by Rule 25-22.060, Florida Administrative Code. Judicial review of a preliminary, procedural or intermediate ruling or order is available if review of the final action will not provide an adequate remedy. Such review may be requested from the appropriate court, as described above, pursuant to Rule 9.100, Florida Rules of Appellate Procedure.

TAMPA ELECTRIC COMPANY
COMPARISON OF RATES AND COMPONENTS

Account Number	Account Title	Current Average Remaining Life (yrs)	Current Future Net Salvage (%)	Current Remaining Life Rate (%)	Preliminary Implementation Average Remaining Life (yrs)	Preliminary Implementation Reserve 1/1/03 (%)	Preliminary Implementation Future Net Salvage (%)	Preliminary Implementation Remaining Life Rate (%)
STEAM PRODUCTION								
	BIG BEND STATION							
311400	COMMON	32.0	(4)	2.1	28.0	35.66	(2)	2.4
312400	COMMON	27.0	(14)	2.8	25.0	41.44	(8)	2.7
314400	COMMON	32.0	(3)	1.7	29.0	51.65	(3)	1.8
315400	COMMON	16.4	(6)	3.5	13.6	61.10	(7)	3.4
316400	COMMON	17.2	(16)	3.5	15.6	62.18	(7)	2.9
311410	UNIT No. 1	21.0	(1)	2.3	17.0	61.85	(1)	2.3
312410	UNIT No. 1	18.5	(8)	3.5	15.4	41.01	(3)	4.0
314410	UNIT No. 1	17.9	(4)	2.9	14.7	60.01	(4)	3.0
315410	UNIT No. 1	16.5	(3)	3.0	13.2	58.60	(6)	3.6
316410	UNIT No. 1	20.0	(3)	2.6	16.7	61.09	(1)	2.4
311420	UNIT No. 2	24.0	(1)	2.4	20.0	49.32	(1)	2.6
312420	UNIT No. 2	20.0	(10)	3.3	17.6	37.82	(5)	3.8
314420	UNIT No. 2	20.0	(5)	2.9	17.3	51.48	(5)	3.1
315420	UNIT No. 2	19.2	(3)	2.8	16.5	49.77	(6)	3.4
316420	UNIT No. 2	23.0	(7)	2.9	18.8	18.80	(5)	4.6
311430	UNIT No. 3	26.0	(2)	2.1	23.0	56.24	(1)	1.9
312430	UNIT No. 3	22.0	(12)	2.9	18.8	44.70	(5)	3.2
314430	UNIT No. 3	19.3	(8)	2.2	16.2	68.71	(9)	2.5
315430	UNIT No. 3	18.1	(4)	2.9	14.6	61.31	(7)	3.1
316430	UNIT No. 3	26.0	(5)	2.4	22.0	42.01	(2)	2.7
311440	UNIT No. 4	35.0	(2)	1.9	31.0	40.81	(1)	1.9
312440	UNIT No. 4	27.0	(17)	2.9	24.0	46.52	(9)	2.6
314440	UNIT No. 4	29.0	(7)	2.4	26.0	45.91	(8)	2.4
315440	UNIT No. 4	24.0	(4)	2.7	21.0	48.71	(6)	2.7
316440	UNIT No. 4	31.0	(7)	2.0	22.0	53.94	(4)	2.3
311450	UNIT No. 4 FGD System	33.0	(3)	2.2	29.0	39.55	(1)	2.1

TAMPA ELECTRIC COMPANY
COMPARISON OF RATES AND COMPONENTS

Account Number	Account Title	Current Average Remaining Life (yrs)	Current Future Net Salvage (%)	Current Remaining Life Rate (%)	Preliminary Implementation Average Remaining Life (yrs)	Preliminary Implementation Reserve 1/1/03 (%)	Preliminary Implementation Future Net Salvage (%)	Preliminary Implementation Remaining Life Rate (%)
312450	UNIT No. 4 FGD System	29.0	(13)	2.8	25.0	35.82	(7)	2.8
315450	UNIT No. 4 FGD System	25.0	(4)	2.7	23.0	44.41	(6)	2.7
316450	UNIT No. 4 FGD System	31.0	(8)	2.5	28.0	35.45	(5)	2.5
311460	UNIT No. 1 & 2 FGD System	24.0	(11)	4.6	24.0	12.19	(3)	3.8
312460	UNIT No. 1 & 2 FGD System	24.0	(11)	4.6	21.0	13.10	(2)	4.2
315460	UNIT No. 1 & 2 FGD System	24.0	(11)	4.6	19.0	14.46	(2)	4.6
316460	UNIT No. 1 & 2 FGD System	24.0	(11)	4.6	19.8	12.49	(1)	4.5
316470	Big Bend Amortizable Tools	7 Year Amortization			7 Year Amortization			
	BAYSIDE POWER STATION							
311300	COMMON	39.0	(5)	2.0	36.0	28.48	(4)	2.1
311750	COMMON	45.0	(2)	1.6			NA	
312300	COMMON	42.0	(5)	1.8	39.0	34.48	(3)	1.8
312750	COMMON	42.0	(5)	1.9			NA	
314300	COMMON	41.0	(3)	2.1	38.0	22.98	(4)	2.1
315300	COMMON	26.0	(5)	2.8	19.1	51.93	(14)	3.2
316300	COMMON	13.0	(19)	4.6	11.7	71.45	(10)	3.3
311310	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
311760	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
312310	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
312760	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
314310	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
314760	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
315310	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
315760	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
316310	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
316760	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
311320	UNIT No. 2	5 Year Recovery Schedule			4 Year Recovery Schedule			
311770	UNIT No. 2	5 Year Recovery Schedule			4 Year Recovery Schedule			

TAMPA ELECTRIC COMPANY
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Account Number	Account Title	Current Average Remaining Life (yrs)	Current Future Net Salvage (%)	Current Remaining Life Rate (%)	Preliminary Implementation Average Remaining Life (yrs)	Preliminary Implementation Reserve 1/1/03 (%)	Preliminary Implementation Future Net Salvage (%)	Preliminary Implementation Remaining Life Rate (%)
312320	UNIT No. 2	5 Year Recovery Schedule				4 Year Recovery Schedule		
312770	UNIT No. 2	5 Year Recovery Schedule				4 Year Recovery Schedule		
314320	UNIT No. 2	5 Year Recovery Schedule				4 Year Recovery Schedule		
314770	UNIT No. 2	5 Year Recovery Schedule				4 Year Recovery Schedule		
315320	UNIT No. 2	5 Year Recovery Schedule				4 Year Recovery Schedule		
315770	UNIT No. 2	5 Year Recovery Schedule				4 Year Recovery Schedule		
316320	UNIT No. 2	5 Year Recovery Schedule				4 Year Recovery Schedule		
316770	UNIT No. 2	5 Year Recovery Schedule				4 Year Recovery Schedule		
311330	UNIT No. 3	11.1	(4)	5.0	7.4	58.17	(1)	5.8
311780	UNIT No. 3	10.8	(2)	7.1			NA	
314330	UNIT No. 3	9.2	(6)	5.8	7.3	67.31	(2)	4.8
315330	UNIT No. 3	8.8	(5)	5.0	7.4	74.65	(4)	4.0
316330	UNIT No. 3	8.9	(8)	5.2	6.0	76.83	(2)	4.2
311340	UNIT No. 4	14.2	(8)	4.2	10.1	52.87	(1)	4.8
311790	UNIT No. 4	12.9	(2)	5.8			NA	
314340	UNIT No. 4	11.0	(6)	4.5	8.1	65.94	(2)	4.5
315340	UNIT No. 4	11.6	(3)	4.0	6.2	67.23	(2)	5.6
316340	UNIT No. 4	14.1	(6)	5.9	10.2	40.03	(1)	6.0
311350	UNIT No. 5	40.0	(5)	2.1	36.0	24.67	(6)	2.3
312350	UNIT No. 5	11.1	(32)	3.8	8.8	98.87	(19)	2.3
314350	UNIT No. 5	28.0	(8)	2.4	30.0	20.49	(12)	3.1
315350	UNIT No. 5	21.0	(5)	3.1	23.0	34.72	(10)	3.3
316350	UNIT No. 5	30.0	(15)	2.6	27.0	44.52	(10)	2.4
311360	UNIT No. 6	38.0	(5)	1.8	38.0	38.46	(2)	1.7
312360	UNIT No. 6	40.0	(8)	1.7	37.0	62.00	(4)	1.1
314360	UNIT No. 6	30.0	(10)	2.6	30.0	31.09	(11)	2.7
315360	UNIT No. 6	34.0	(3)	2.0	33.0	35.03	(6)	2.2
316360	UNIT No. 6	27.0	(16)	2.5	24.0	61.59	(11)	2.1

TAMPA ELECTRIC COMPANY
COMPARISON OF RATES AND COMPONENTS

Account Number	Account Title	Current Average Remaining Life (yrs)	Current Future Net Salvage (%)	Current Remaining Life Rate (%)	Preliminary Implementation Average Remaining Life (yrs)	Preliminary Implementation Reserve 1/1/03 (%)	Preliminary Implementation Future Net Salvage (%)	Preliminary Implementation Remaining Life Rate (%)
343300	BAYSIDE COMMON	New Construction			26.0	0.00	(11)	4.3
343310	BAYSIDE UNIT No. 1	New Construction			26.0	0.00	(11)	4.3
343320	BAYSIDE UNIT No. 2	New Construction			26.0	0.00	(11)	4.3
	GANNON STATION							
311500	COMMON	5 Year Recovery Schedule			4 Year Recovery Schedule			
311700	COMMON	5 Year Recovery Schedule			4 Year Recovery Schedule			
312500	COMMON	5 Year Recovery Schedule			4 Year Recovery Schedule			
312700	COMMON	5 Year Recovery Schedule			4 Year Recovery Schedule			
314500	COMMON	5 Year Recovery Schedule			4 Year Recovery Schedule			
314700	COMMON	5 Year Recovery Schedule			4 Year Recovery Schedule			
315500	COMMON	5 Year Recovery Schedule			4 Year Recovery Schedule			
315700	COMMON	5 Year Recovery Schedule			4 Year Recovery Schedule			
316500	COMMON	5 Year Recovery Schedule			4 Year Recovery Schedule			
316700	COMMON	5 Year Recovery Schedule			4 Year Recovery Schedule			
311510	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
311710	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
312510	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
312710	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
314510	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
314710	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
315510	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
315710	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
316510	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
316710	UNIT No. 1	5 Year Recovery Schedule			4 Year Recovery Schedule			
311520	UNIT No. 2	5 Year Recovery Schedule			4 Year Recovery Schedule			
311720	UNIT No. 2	5 Year Recovery Schedule			4 Year Recovery Schedule			
312520	UNIT No. 2	5 Year Recovery Schedule			4 Year Recovery Schedule			
312720	UNIT No. 2	5 Year Recovery Schedule			4 Year Recovery Schedule			
314520	UNIT No. 2	5 Year Recovery Schedule			4 Year Recovery Schedule			
314720	UNIT No. 2	5 Year Recovery Schedule			4 Year Recovery Schedule			

TAMPA ELECTRIC COMPANY
COMPARISON OF RATES AND COMPONENTS

Account Number	Account Title	Current Average Remaining Life	Current Future Net Salvage	Current Remaining Life Rate	Preliminary Implementation Average Remaining Life	Preliminary Implementation Reserve 1/1/03	Preliminary Implementation Future Net Salvage	Preliminary Implementation Remaining Life Rate
		(yrs)	(%)	(%)	(yrs)	(%)	(%)	(%)
315520	UNIT No. 2	5 Year Recovery Schedule			4 Year Recovery Schedule			
315720	UNIT No. 2	5 Year Recovery Schedule			4 Year Recovery Schedule			
316520	UNIT No. 2	5 Year Recovery Schedule			4 Year Recovery Schedule			
316720	UNIT No. 2	5 Year Recovery Schedule			4 Year Recovery Schedule			
311530	UNIT No. 3	5 Year Recovery Schedule			4 Year Recovery Schedule			
311730	UNIT No. 3	5 Year Recovery Schedule			4 Year Recovery Schedule			
312530	UNIT No. 3	5 Year Recovery Schedule			4 Year Recovery Schedule			
312730	UNIT No. 3	5 Year Recovery Schedule			4 Year Recovery Schedule			
314530	UNIT No. 3	5 Year Recovery Schedule			4 Year Recovery Schedule			
314730	UNIT No. 3	5 Year Recovery Schedule			4 Year Recovery Schedule			
315530	UNIT No. 3	5 Year Recovery Schedule			4 Year Recovery Schedule			
315730	UNIT No. 3	5 Year Recovery Schedule			4 Year Recovery Schedule			
316530	UNIT No. 3	5 Year Recovery Schedule			4 Year Recovery Schedule			
316730	UNIT No. 3	5 Year Recovery Schedule			4 Year Recovery Schedule			
311540	UNIT No. 4	5 Year Recovery Schedule			4 Year Recovery Schedule			
311740	UNIT No. 4	5 Year Recovery Schedule			4 Year Recovery Schedule			
312540	UNIT No. 4	5 Year Recovery Schedule			4 Year Recovery Schedule			
312740	UNIT No. 4	5 Year Recovery Schedule			4 Year Recovery Schedule			
314540	UNIT No. 4	5 Year Recovery Schedule			4 Year Recovery Schedule			
314740	UNIT No. 4	5 Year Recovery Schedule			4 Year Recovery Schedule			
315540	UNIT No. 4	5 Year Recovery Schedule			4 Year Recovery Schedule			
315740	UNIT No. 4	5 Year Recovery Schedule			4 Year Recovery Schedule			
316540	UNIT No. 4	5 Year Recovery Schedule			4 Year Recovery Schedule			
316740	UNIT No. 4	5 Year Recovery Schedule			4 Year Recovery Schedule			
311550	UNIT No. 5	5 Year Recovery Schedule			4 Year Recovery Schedule			
312550	UNIT No. 5	5 Year Recovery Schedule			4 Year Recovery Schedule			
314550	UNIT No. 5	5 Year Recovery Schedule			4 Year Recovery Schedule			
315550	UNIT No. 5	5 Year Recovery Schedule			4 Year Recovery Schedule			
316550	UNIT No. 5	5 Year Recovery Schedule			4 Year Recovery Schedule			

TAMPA ELECTRIC COMPANY
COMPARISON OF RATES AND COMPONENTS

Account Number	Account Title	Current Average Remaining Life (yrs)	Current Future Net Salvage (%)	Current Remaining Life Rate (%)	Preliminary Implementation Average Remaining Life (yrs)	Preliminary Implementation Reserve 1/1/03 (%)	Preliminary Implementation Future Net Salvage (%)	Preliminary Implementation Remaining Life Rate (%)
311560	UNIT No. 6	5 Year Recovery Schedule			4 Year Recovery Schedule			
312560	UNIT No. 6	5 Year Recovery Schedule			4 Year Recovery Schedule			
314560	UNIT No. 6	5 Year Recovery Schedule			4 Year Recovery Schedule			
315560	UNIT No. 6	5 Year Recovery Schedule			4 Year Recovery Schedule			
316560	UNIT No. 6	5 Year Recovery Schedule			4 Year Recovery Schedule			
MISCELLANEOUS PRODUCTION								
311010	Structures & Improvements	15.2	(5)	4.1	11.4	59.20	(3)	3.8
316170	Misc. Production Plant	7 Year Amortization			7 Year Amortization			
OTHER PRODUCTION								
	BIG BEND STATION							
341410	COMBUSTION TURBINE No. 1	10.4	(1)	1.7	6.5	66.21	0	5.2
342410	COMBUSTION TURBINE No. 1	10.3	(2)	1.5	6.4	92.28	0	1.2
344410	COMBUSTION TURBINE No. 1	10.3	(2)	1.0	3.1	94.93	(1)	2.0
345410	COMBUSTION TURBINE No. 1	10.3	(1)	1.3	2.7	89.44	(2)	4.7
346410	COMBUSTION TURBINE No. 1	10.2	(1)	2.7	6.4	85.79	0	2.2
341420	COMBUSTION TURBINE No. 2 & 3	5.4	(1)	2.4	2 Year Recovery Schedule			
342420	COMBUSTION TURBINE No. 2 & 3	5.4	(2)	2.2	2 Year Recovery Schedule			
344420	COMBUSTION TURBINE No. 2 & 3	4.9	(1)	3.8	2 Year Recovery Schedule			
345420	COMBUSTION TURBINE No. 2 & 3	4.8	(1)	4.8	2 Year Recovery Schedule			
346420	COMBUSTION TURBINE No. 2 & 3	5.4	(8)	2.3	2 Year Recovery Schedule			
	PHILLIPS STATION							
341280	PHILLIPS STATION	11.6	(13)	4.2	8.2	72.50	(7)	4.2
342280	PHILLIPS STATION	11.8	(13)	4.2	8.2	76.17	(7)	3.8
343280	PHILLIPS STATION	12.2	(5)	3.1	9.0	74.68	(5)	3.4
345280	PHILLIPS STATION	11.1	(4)	4.0	7.7	71.85	(7)	4.6
346280	PHILLIPS STATION	11.6	(12)	4.3	8.2	72.06	(7)	4.3
	POLK POWER STATION							
341800	COMMON	32.0	(4)	3.0	39.0	18.29	(2)	2.1

TAMPA ELECTRIC COMPANY
COMPARISON OF RATES AND COMPONENTS

Account Number	Account Title	Current Average Remaining Life (yrs)	Current Future Net Salvage (%)	Current Remaining Life Rate (%)	Preliminary Implementation Average Remaining Life (yrs)	Preliminary Implementation Reserve 1/1/03 (%)	Preliminary Implementation Future Net Salvage (%)	Preliminary Implementation Remaining Life Rate (%)
342800	COMMON	19.6	(16)	5.3	29.0	28.14	(3)	2.6
343800	COMMON	22.0	(10)	4.7	31.0	24.83	(2)	2.5
345800	COMMON	24.0	(4)	4.0	31.0	23.93	(5)	2.6
346800	COMMON	22.0	(9)	4.5	33.0	28.01	(3)	2.3
341810	UNIT No. 1	32.0	(4)	3.0	32.0	11.52	(1)	2.8
342810	UNIT No. 1	19.6	(16)	5.3	25.0	24.36	(9)	3.4
343810	UNIT No. 1	22.0	(10)	4.7	14.6	21.81	(13)	6.2
345810	UNIT No. 1	24.0	(4)	4.0	24.0	23.15	(7)	3.5
346810	UNIT No. 1	22.0	(9)	4.5	28.0	15.73	(4)	3.2
343820	UNIT No. 2	26.0	(11)	4.3	23.5	10.45	(11)	4.3
343830	UNIT No. 3	26.0	(11)	4.3	25.2	2.97	(11)	4.3
346870	Polk Amortizable Tools	7 Year Amortization			7 Year Amortization			
343900	CITY OF TAMPA	NA	NA	3.1	26.0	0.00	(11)	4.3
TRANSMISSION PLANT								
350.01	Land Rights	36.0	0	2.1	28.3	33.12	0	2.4
352	Structures and Improvements	40.0	(3)	2.1	36.8	20.80	(3)	2.2
353	Station Equipment	34.0	(5)	2.3	32.9	28.63	(5)	2.3
354	Towers and Fixtures	20.0	(15)	2.6	15.7	73.46	(15)	2.6
355	Poles and Fixtures	24.0	(30)	3.8	23.6	44.35	(30)	3.6
356	Overhead Conductors and Devices	23.0	(20)	3.4	23.0	40.98	(20)	3.4
356.01	Clearing Rights-of-Way	28.0	0	2.1	24.9	47.12	0	2.1
357	Underground Conduit	43.0	0	1.9	35.7	37.10	0	1.8
358	Underground Conductors and Devices	29.0	0	2.7	28.9	20.47	0	2.8
359	Roads and Trails	36.0	0	2.1	36.7	23.24	0	2.1
DISTRIBUTION PLANT								

TAMPA ELECTRIC COMPANY
COMPARISON OF RATES AND COMPONENTS

Account Number	Account Title	Current Average Remaining Life (yrs)	Current Future Net Salvage (%)	Current Remaining Life Rate (%)	Preliminary Implementation Average Remaining Life (yrs)	Preliminary Implementation Reserve 1/1/03 (%)	Preliminary Implementation Future Net Salvage (%)	Preliminary Implementation Remaining Life Rate (%)
361	Structures and Improvements	30.0	(3)	2.4	29.2	31.94	(3)	2.4
362	Station Equipment	25.0	(10)	3.1	26.5	34.91	(10)	2.8
364	Poles, Towers and Fixtures	24.0	(35)	4.1	23.6	41.66	(35)	4.0
365	Overhead Conductors and Devices	21.0	(20)	3.5	21.3	51.31	(20)	3.2
366	Underground Conduit	39.0	0	2.0	38.5	23.26	0	2.0
367	Underground Conductors and Devices	24.0	0	3.0	23.9	25.81	0	3.1
368	Line Transformers	8.3	30	4.1	7.7	39.71	30	3.9
369.01	Overhead Services	24.0	(20)	3.6	25.2	39.64	(20)	3.2
369.02	Underground Services	26.0	(15)	3.3	24.8	33.42	(15)	3.3
370	Meters	15.1	0	4.0	15.8	35.70	0	4.1
373	Street Lighting and Signal Systems	12.4	0	5.3	11.9	38.31	0	5.2
GENERAL PLANT								
	General Plant Depreciated							
390	Structures and Improvements	28.0	(20)	3.4	26.1	29.27	(20)	3.5
397.25	Communication Equipment-Fiber	11.5	(10)	5.3	10.3	50.13	(10)	5.8
	Transportation Equipment							
	Energy Delivery							
392.01	Automobiles	1.6	24	4.3				
392.02	Light Trucks	6.0	20	4.2	6.2	39.03	15	7.4
392.03	Heavy Trucks	8.9	20	5.3	8.0	37.25	12	6.3
392.04	Medium Trucks	8.9	20	5.3	10.4	83.24	15	0.2
	Energy Supply							
392.11	Automobiles	1.6	24	4.3				
392.12	Light Trucks	6.0	20	4.2	5.3	23.90	15	11.5
392.13	Heavy Trucks	8.9	20	5.3	8.0	47.89	12	5.0
392.14	Medium Trucks	8.9	20	5.3	9.2	24.54	15	6.6
	General Plant Amortized							
391.01	Office Furniture and Equipment	7 Year Amortization			7 Year Amortization			

TAMPA ELECTRIC COMPANY
COMPARISON OF RATES AND COMPONENTS

Account Number	Account Title	Current Average Remaining Life (yrs)	Current Future Net Salvage (%)	Current Remaining Life Rate (%)	Preliminary Implementation Average Remaining Life (yrs)	Preliminary Implementation Reserve 1/1/03 (%)	Preliminary Implementation Future Net Salvage (%)	Preliminary Implementation Remaining Life Rate (%)
391.02	Computer Equipment - Work Stations	3 Year Amortization			4 Year Amortization			
391.04	Computer Equipment-Mainframe	5 Year Amortization			5 Year Amortization			
393	Stores Equipment	7 Year Amortization			7 Year Amortization			
394	Tools, Shop and Garage Equipment	7 Year Amortization			7 Year Amortization			
395	Laboratory Equipment	7 Year Amortization			7 Year Amortization			
396	Power Operated Equipment	7 Year Amortization			7 Year Amortization			
397	Communication Equipment	7 Year Amortization			7 Year Amortization			
398	Miscellaneous Equipment	7 Year Amortization			7 Year Amortization			

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TAMPA ELECTRIC COMPANY
COMPARISON OF EXPENSES

Account Number	Account Title	Current Rates Depreciation Rate (%)	Current Rates Annual Expense ($)	Prelim. Implementation as of 01/01/03 Depreciation Rate (%)	Prelim. Implementation as of 01/01/03 Annual Expense ($)	Change In Expense ($)
STEAM PRODUCTION PLANT						
	BIG BEND STATION					
311400	COMMON	2.1	1,159,987	2.4	1,325,700	165,713
312400	COMMON	2.8	1,900,759	2.7	1,832,874	(67,885)
314400	COMMON	1.7	61,531	1.8	65,150	3,619
315400	COMMON	3.5	469,282	3.4	455,874	(13,408)
316400	COMMON	3.5	145,483	2.9	120,543	(24,940)
311410	UNIT No. 1	2.3	167,222	2.3	167,222	0
312410	UNIT No. 1	3.5	2,285,301	4.0	2,611,773	326,472
314410	UNIT No. 1	2.9	704,991	3.0	729,301	24,310
315410	UNIT No. 1	3.0	259,378	3.6	311,254	51,876
316410	UNIT No. 1	2.6	16,790	2.4	15,498	(1,292)
311420	UNIT No. 2	2.4	173,126	2.6	187,554	14,428
312420	UNIT No. 2	3.3	1,970,676	3.8	2,269,264	298,588
314420	UNIT No. 2	2.9	794,370	3.1	849,154	54,784
315420	UNIT No. 2	2.8	244,389	3.4	296,758	52,369
316420	UNIT No. 2	2.9	15,658	4.6	24,837	9,179
311430	UNIT No. 3	2.1	317,554	1.9	287,311	(30,243)
312430	UNIT No. 3	2.9	2,810,011	3.2	3,100,702	290,691
314430	UNIT No. 3	2.2	663,906	2.5	754,439	90,533
315430	UNIT No. 3	2.9	543,602	3.1	581,092	37,490
316430	UNIT No. 3	2.4	25,628	2.7	28,831	3,203
311440	UNIT No. 4	1.9	1,156,192	1.9	1,156,192	0
312440	UNIT No. 4	2.9	5,713,455	2.6	5,122,408	(591,047)
314440	UNIT No. 4	2.4	1,962,803	2.4	1,962,803	0
315440	UNIT No. 4	2.7	973,168	2.7	973,168	0
316440	UNIT No. 4	2.0	106,979	2.3	123,026	16,047
311450	UNIT No. 4 FGD System	2.2	474,727	2.1	453,149	(21,578)
312450	UNIT No. 4 FGD System	2.8	4,348,760	2.8	4,348,760	0
315450	UNIT No. 4 FGD System	2.7	508,427	2.7	508,427	0

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TAMPA ELECTRIC COMPANY
COMPARISON OF EXPENSES

Account Number	Account Title	Current Rates Depreciation Rate (%)	Current Rates Annual Expense ($)	Prelim. Implementation as of 01/01/03 Depreciation Rate (%)	Prelim. Implementation as of 01/01/03 Annual Expense ($)	Change In Expense ($)
316450	UNIT No. 4 FGD System	2.5	18,694	2.5	18,694	0
311460	UNIT No. 1 & 2 FGD System	4.6	584,217	3.8	482,614	(101,603)
312460	UNIT No. 1 & 2 FGD System	4.6	2,778,136	4.2	2,536,559	(241,577)
315460	UNIT No. 1 & 2 FGD System	4.6	392,668	4.6	392,668	0
316460	UNIT No. 1 & 2 FGD System	4.6	81,876	4.5	80,096	(1,780)
316470	Big Bend Amortizable Tools	14.3	242,133	14.3	242,133	0
	TOTAL BIG BEND		34,071,879		34,415,828	343,949
	BAYSIDE POWER STATION					
311300	COMMON	2.0	544,991	2.1	572,240	27,249
311750	COMMON	1.6	62,353	NA	0	(62,353)
312300	COMMON	1.8	44,926	1.8	44,926	0
312750	COMMON	1.9	452,414	NA	0	(452,414)
314300	COMMON	2.1	39,490	2.1	39,490	0
315300	COMMON	2.8	53,798	3.2	61,484	7,686
316300	COMMON	4.6	140,258	3.3	100,620	(39,638)
311310	UNIT No. 1	5 Yr. AMORT.	22,070	4 Yr. AMORT.	44,139	22,070
311760	UNIT No. 1	5 Yr. AMORT.	12,327	4 Yr. AMORT.	24,655	12,327
314310	UNIT No. 1	5 Yr. AMORT.	583,595	4 Yr. AMORT.	1,167,189	583,595
315310	UNIT No. 1	5 Yr. AMORT.	47,806	4 Yr. AMORT.	95,611	47,806
316310	UNIT No. 1	5 Yr. AMORT.	3,553	4 Yr. AMORT.	7,106	3,553
311320	UNIT No. 2	5 Yr. AMORT.	116,024	4 Yr. AMORT.	232,048	116,024
311770	UNIT No. 2	5 Yr. AMORT.	15,777	4 Yr. AMORT.	31,554	15,777
314320	UNIT No. 2	5 Yr. AMORT.	765,148	4 Yr. AMORT.	1,530,295	765,148
315320	UNIT No. 2	5 Yr. AMORT.	49,705	4 Yr. AMORT.	99,410	49,705
316320	UNIT No. 2	5 Yr. AMORT.	1,101	4 Yr. AMORT.	2,202	1,101
311330	UNIT No. 3	5.0	38,865	5.8	45,083	6,218
311780	UNIT No. 3	7.1	47,441	--	0	(47,441)
314330	UNIT No. 3	5.8	703,611	4.8	582,299	(121,312)

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TAMPA ELECTRIC COMPANY
COMPARISON OF EXPENSES

Account Number	Account Title	Current Rates Depreciation Rate	Current Rates Annual Expense	Prelim. Implementation as of 01/01/03 Depreciation Rate	Prelim. Implementation as of 01/01/03 Annual Expense	Change In Expense
		(%)	($)	(%)	($)	($)
315330	UNIT No. 3	5.0	56,959	4.0	45,567	(11,392)
316330	UNIT No. 3	5.2	2,126	4.2	1,717	(409)
311340	UNIT No. 4	4.2	20,808	4.8	23,781	2,973
311790	UNIT No. 4	5.8	76,870	--	0	(76,870)
314340	UNIT No. 4	4.5	411,548	4.5	411,548	0
315340	UNIT No. 4	4.0	40,092	5.6	56,128	16,036
316340	UNIT No. 4	5.9	3,200	6.0	3,255	55
311350	UNIT No. 5	2.1	61,580	2.3	67,444	5,864
312350	UNIT No. 5	3.8	1,022	2.3	618	(404)
314350	UNIT No. 5	2.4	563,608	3.1	727,993	164,385
315350	UNIT No. 5	3.1	96,427	3.3	102,648	6,221
316350	UNIT No. 5	2.6	4,753	2.4	4,387	(366)
311360	UNIT No. 6	1.8	24,151	1.7	22,809	(1,342)
312360	UNIT No. 6	1.7	8,547	1.1	5,530	(3,017)
314360	UNIT No. 6	2.6	737,176	2.7	765,528	28,352
315360	UNIT No. 6	2.0	42,673	2.2	46,940	4,267
316360	UNIT No. 6	2.5	4,179	2.1	3,510	(669)
343300	BAYSIDE COMMON	NA	0	4.3	5,271,426	5,271,426
343310	BAYSIDE UNIT No. 1	NA	0	4.3	10,662,221	10,662,221
343320	BAYSIDE UNIT No. 2	NA	0	4.3	14,306,657	14,306,657
	TOTAL BAYSIDE STATION		5,900,971		37,210,059	31,309,090
	GANNON STATION					
311500	COMMON	5 Yr. AMORT.	(70,242)	4 Yr. AMORT.	(140,483)	(70,242)
312500	COMMON	5 Yr. AMORT.	3,812,450	4 Yr. AMORT.	7,624,900	3,812,450
314500	COMMON	5 Yr. AMORT.	324,455	4 Yr. AMORT.	648,910	324,455
315500	COMMON	5 Yr. AMORT.	1,325,991	4 Yr. AMORT.	2,651,982	1,325,991
316500	COMMON	5 Yr. AMORT.	185,814	4 Yr. AMORT.	371,628	185,814
311510	UNIT No. 1	5 Yr. AMORT.	67,802	4 Yr. AMORT.	135,604	67,802
312510	UNIT No. 1	5 Yr. AMORT.	541,325	4 Yr. AMORT.	1,082,651	541,325

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TAMPA ELECTRIC COMPANY
COMPARISON OF EXPENSES

Account Number	Account Title	Current Rates Depreciation Rate	Current Rates Annual Expense	Prelim. Implementation as of 01/01/03 Depreciation Rate	Prelim. Implementation as of 01/01/03 Annual Expense	Change In Expense
		(%)	($)	(%)	($)	($)
314510	UNIT No. 1	5 Yr. AMORT.	(54,332)	4 Yr. AMORT.	(108,664)	(54,332)
315510	UNIT No. 1	5 Yr. AMORT.	110,143	4 Yr. AMORT.	220,286	110,143
316510	UNIT No. 1	5 Yr. AMORT.	1,390	4 Yr. AMORT.	2,781	1,390
311520	UNIT No. 2	5 Yr. AMORT.	49,092	4 Yr. AMORT.	98,183	49,092
312520	UNIT No. 2	5 Yr. AMORT.	672,030	4 Yr. AMORT.	1,344,061	672,030
314520	UNIT No. 2	5 Yr. AMORT.	(111,524)	4 Yr. AMORT.	(223,049)	(111,524)
315520	UNIT No. 2	5 Yr. AMORT.	96,152	4 Yr. AMORT.	192,305	96,152
316520	UNIT No. 2	5 Yr. AMORT.	4,423	4 Yr. AMORT.	8,846	4,423
311530	UNIT No. 3	5 Yr. AMORT.	12,950	4 Yr. AMORT.	25,900	12,950
312530	UNIT No. 3	5 Yr. AMORT.	1,920,350	4 Yr. AMORT.	3,840,699	1,920,350
314530	UNIT No. 3	5 Yr. AMORT.	(544,494)	4 Yr. AMORT.	(1,088,988)	(544,494)
315530	UNIT No. 3	5 Yr. AMORT.	106,353	4 Yr. AMORT.	212,707	106,353
316530	UNIT No. 3	5 Yr. AMORT.	1,610	4 Yr. AMORT.	3,219	1,610
311540	UNIT No. 4	5 Yr. AMORT.	52,452	4 Yr. AMORT.	104,903	52,452
312540	UNIT No. 4	5 Yr. AMORT.	2,581,685	4 Yr. AMORT.	5,163,370	2,581,685
314540	UNIT No. 4	5 Yr. AMORT.	(383,476)	4 Yr. AMORT.	(766,953)	(383,476)
315540	UNIT No. 4	5 Yr. AMORT.	183,027	4 Yr. AMORT.	366,055	183,027
316540	UNIT No. 4	5 Yr. AMORT.	20,891	4 Yr. AMORT.	41,782	20,891
311550	UNIT No. 5	5 Yr. AMORT.	267,896	4 Yr. AMORT.	535,791	267,896
312550	UNIT No. 5	5 Yr. AMORT.	3,763,716	4 Yr. AMORT.	7,527,432	3,763,716
314550	UNIT No. 5	5 Yr. AMORT.	(472,834)	4 Yr. AMORT.	(945,668)	(472,834)
315550	UNIT No. 5	5 Yr. AMORT.	323,121	4 Yr. AMORT.	646,241	323,121
316550	UNIT No. 5	5 Yr. AMORT.	14,477	4 Yr. AMORT.	28,954	14,477
311560	UNIT No. 6	5 Yr. AMORT.	225,162	4 Yr. AMORT.	450,325	225,162
312560	UNIT No. 6	5 Yr. AMORT.	6,768,218	4 Yr. AMORT.	13,536,436	6,768,218
314560	UNIT No. 6	5 Yr. AMORT.	453,329	4 Yr. AMORT.	906,658	453,329
315560	UNIT No. 6	5 Yr. AMORT.	658,900	4 Yr. AMORT.	1,317,800	658,900
316560	UNIT No. 6	5 Yr. AMORT.	18,260	4 Yr. AMORT.	36,520	18,260

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TAMPA ELECTRIC COMPANY
COMPARISON OF EXPENSES

Account Number	Account Title	Current Rates Depreciation Rate (%)	Current Rates Annual Expense ($)	Prelim. Implementation as of 01/01/03 Depreciation Rate (%)	Prelim. Implementation as of 01/01/03 Annual Expense ($)	Change In Expense ($)
	GANNON AMORTIZABLE					
316570	TOOLS	14.3	232,415	14.3	232,415	0
	TOTAL GANNON STATION		23,158,976		46,085,538	22,926,561
TOTAL STEAM PRODUCTION			63,131,827		117,711,424	54,579,600
MISCELLANEOUS PRODUCTION						
311010	Structures & Improvements	4.1	285,037	3.8	264,181	(20,856)
316170	Misc. Production Plant	14.3	132,935	14.3	132,935	0
TOTAL MISC. PRODUCTION			417,972		397,116	(20,856)
OTHER PRODUCTION						
	BIG BEND STATION					
341410	COMBUSTION TURBINE No. 1	1.7	1,938	5.2	5,929	3,991
342410	COMBUSTION TURBINE No. 1	1.5	1,705	1.2	1,364	(341)
344410	COMBUSTION TURBINE No. 1	1.0	12,749	2.0	25,498	12,749
345410	COMBUSTION TURBINE No. 1	1.3	3,245	4.7	11,730	8,485
346410	COMBUSTION TURBINE No. 1	2.7	71	2.2	58	(13)
341420	CT 2 & 3	2.4	38,678	2 Yr. AMORT.	19,254	(19,424)
342420	CT 2 & 3	2.2	39,919	2 Yr. AMORT.	551,242	511,323
344420	CT 2 & 3	3.8	623,177	2 Yr. AMORT.	981,392	358,215
345420	CT 2 & 3	4.8	124,076	2 Yr. AMORT.	71,303	(52,773)
346420	CT 2 & 3	2.3	638	2 Yr. AMORT.	(682)	(1,320)
	TOTAL BIG BEND STATION		846,196		1,667,089	820,893
	PHILLIPS STATION					
341280	PHILLIPS STATION	4.2	393,433	4.2	393,433	0
342280	PHILLIPS STATION	4.2	1,064,284	3.8	962,924	(101,360)
343280	PHILLIPS STATION	3.1	632,119	3.4	693,292	61,173
345280	PHILLIPS STATION	4.0	234,205	4.6	269,336	35,131
346280	PHILLIPS STATION	4.3	25,065	4.3	25,065	0
	TOTAL PHILLIPS STATION		2,349,106		2,344,050	(5,056)

Attachment B
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TAMPA ELECTRIC COMPANY
COMPARISON OF EXPENSES

Account Number	Account Title	Current Rates Depreciation Rate (%)	Current Rates Annual Expense ($)	Prelim. Implementation as of 01/01/03 Depreciation Rate (%)	Prelim. Implementation as of 01/01/03 Annual Expense ($)	Change In Expense ($)
	POLK POWER STATION					
341800	COMMON	3.0	1,890,484	2.1	1,323,339	(567,145)
342800	COMMON	5.3	96,019	2.6	47,104	(48,915)
343800	COMMON	4.7	117,745	2.5	62,630	(55,115)
345800	COMMON	4.0	65,982	2.6	42,888	(23,094)
346800	COMMON	4.5	36,215	2.3	18,510	(17,705)
341810	UNIT No. 1	3.0	1,396,302	2.8	1,303,215	(93,087)
342810	UNIT No. 1	5.3	11,451,348	3.4	7,346,147	(4,105,201)
343810	UNIT No. 1	4.7	5,685,518	6.2	7,500,044	1,814,526
345810	UNIT No. 1	4.0	2,294,924	3.5	2,008,058	(286,866)
346810	UNIT No. 1	4.5	210,334	3.2	149,571	(60,763)
343820	UNIT No. 2	4.3	2,145,267	4.3	2,145,267	0
343830	UNIT No. 3	4.3	2,267,199	4.3	2,267,199	0
346870	Polk Amortizable Tools	14.3	714,540	14.3	714,540	0
	TOTAL POLK STATION		28,371,877		24,928,512	(3,443,365)
343900	CITY OF TAMPA	3.1	199,837	4.3	277,194	77,357
TOTAL OTHER PRODUCTION			31,767,016		29,216,845	(2,550,171)
	TOTAL PRODUCTION		95,316,815		147,325,385	52,008,572
TRANSMISSION PLANT						
350.01	Land Rights	2.1	134,872	2.4	154,139	19,267
352.00	Structures and Improvements	2.1	55,349	2.2	57,985	2,636
353.00	Station Equipment	2.3	3,142,821	2.3	3,142,821	0
354.00	Towers and Fixtures	2.6	112,899	2.6	112,899	0
355.00	Poles and Fixtures	3.8	2,910,644	3.6	2,757,452	(153,192)
356	OH. Conductors & Devices	3.4	2,477,796	3.4	2,477,796	0
356.01	Clearing Rights-of-Way	2.1	44,798	2.1	44,798	0
357.00	Underground Conduit	1.9	67,268	1.8	63,728	(3,540)

Attachment B
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TAMPA ELECTRIC COMPANY
COMPARISON OF EXPENSES

Account Number	Account Title	Current Rates Depreciation Rate (%)	Current Rates Annual Expense ($)	Prelim. Implementation as of 01/01/03 Depreciation Rate (%)	Prelim. Implementation as of 01/01/03 Annual Expense ($)	Change In Expense ($)
358.00	Undg. Cond. & Devices	2.7	190,189	2.8	197,233	7,044
359.00	Roads and Trails	2.1	76,624	2.1	76,624	0
TOTAL TRANSMISSION PLANT			9,213,260		9,085,475	(127,785)
DISTRIBUTION PLANT						
361	Structures and Improvements	2.4	25,000	2.4	25,000	0
362	Station Equipment	3.1	3,894,292	2.8	3,517,425	(376,867)
364	Poles, Towers and Fixtures	4.1	6,239,333	4.0	6,087,154	(152,179)
365	OH. Conductors & Devices	3.5	5,977,274	3.2	5,464,936	(512,338)
366	Underground Conduit	2.0	2,047,589	2.0	2,047,589	0
367	Undg. Cond. & Devices	3.0	3,963,515	3.1	4,095,632	132,117
368	Line Transformers	4.1	11,890,517	3.9	11,310,492	(580,025)
369.01	Overhead Services	3.6	2,060,646	3.2	1,831,686	(228,960)
369.02	Underground Services	3.3	2,254,305	3.3	2,254,305	0
370	Meters	4.0	1,881,795	4.1	1,928,840	47,045
373	St. Lighting & Signal Systs.	5.3	5,718,358	5.2	5,610,465	(107,893)
TOTAL DISTRIBUTION PLANT			45,952,624		44,173,524	(1,779,100)
GENERAL PLANT						
	General Plant Depreciated					
390	Structures and Improvements	3.4	2,532,369	3.5	2,606,850	74,481
397.25	Communication Eqpt.-Fiber	5.3	682,541	5.8	746,932	64,391
	Transportation Equipment					
	Energy Delivery					
392.01	Automobiles	4.3	0	NA	0	0
392.02	Light Trucks	4.2	321,670	7.4	566,752	245,082
392.03	Heavy Trucks	5.3	1,270,875	6.3	1,510,663	239,788
392.04	Medium Trucks	5.3	55,910	0.2	2,110	(53,800)
	Energy Supply					
392.11	Automobiles	4.3	0	NA	0	0
392.12	Light Trucks	4.2	33,834	11.5	92,640	58,806
392.13	Heavy Trucks	5.3	34,953	5.0	32,974	(1,979)
392.14	Medium Trucks	5.3	30,165	6.6	37,564	7,399

Attachment B
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TAMPA ELECTRIC COMPANY
COMPARISON OF EXPENSES

Account Number	Account Title	Current Rates Depreciation Rate (%)	Current Rates Annual Expense ($)	Prelim. Implementation as of 01/01/03 Depreciation Rate (%)	Prelim. Implementation as of 01/01/03 Annual Expense ($)	Change In Expense ($)
	General Plant Amortized					
391.01	Office Furniture and Equipment	7yr Amortizable	1,265,501	7yr Amortizable	1,265,501	0
391.02	Computer Eqpt.-Work Stations	3 yr Amortizable	6,938,064	4 yr Amortizable	2,509,850	(4,428,214)
391.04	Computer Eqpt.-Mainframe	5yr Amortizable	751,741	5yr Amortizable	751,741	0
393	Stores Equipment	7yr Amortizable	40,668	7yr Amortizable	40,668	0
394	Tools, Shop, & Garage Eqpt.	7yr Amortizable	780,240	7yr Amortizable	780,240	0
395	Laboratory Equipment	7yr Amortizable	150,873	7yr Amortizable	150,873	0
396	Power Operated Equipment	7yr Amortizable	92,034	7yr Amortizable	92,034	0
397	Communication Equipment	7yr Amortizable	5,887,823	7yr Amortizable	5,887,823	0
398	Miscellaneous Equipment	7yr Amortizable	19,525	7yr Amortizable	19,525	0
	TOTAL GENERAL PLANT		20,888,787		17,094,740	(3,794,046)
FOSSIL DISMANTLEMENT			5,769,814		7,987,246	2,217,432
TOTAL PLANT			177,141,299		225,666,371	48,525,072

Attachment C

TAMPA ELECTRIC COMPANY
COMPARISON OF CURRENT AND PROPOSED DISMANTLEMENT ACCRUALS

	Current Approved Accrual	Preliminary Implementation Accrual	Change in Accrual
	($)	($)	($)
Big Bend Common	404,053	73,821	(330,232)
Big Bend Unit 1	718,455	(40,472)	(758,927)
Big Bend Unit 2	511,891	98,743	(413,148)
Big Bend Unit 3	450,083	119,027	(331,056)
Big Bend Unit 4	816,545	(168,185)	(984,730)
Big Bend Unit 4 FGD	310,903	45,914	(264,989)
Big Bend Unit 1&2 Scrubber	235,177	N/A	(235,177)
Retiring Coal Related Assets			
Gannon Common	143,974	3,688,028	3,544,054
Gannon Unit 1	78,866	(1,343,882)	(1,422,748)
Gannon Unit 2	69,065	(101,038)	(170,103)
Gannon Unit 3	87,701	567,820	480,119
Gannon Unit 4	99,781	1,463,847	1,364,066
Gannon Unit 5	108,149	2,157,925	2,049,776
Gannon Unit 6	123,761	926,621	802,860
Surviving Turbine Assets			
Gannon Common		20,466	20,466
Gannon Unit 1		0	0
Gannon Unit 2		0	0
Gannon Unit 3		23,263	23,263
Gannon Unit 4		30,208	30,208
Gannon Unit 5		41,283	41,283
Gannon Unit 6		14,341	14,341
Bayside Common		39,542	39,542
Bayside Unit 1		78,890	78,890
Bayside Unit 2		104,124	104,124
Hookers Point	(31,278)	0	31,278
Dinner Lake	67,442	0	(67,442)
Big Bend CT 1,2 & 3	130,966	5,094	(125,872)
Gannon CT 1	23,522	0	(23,522)
Phillips Station	143,385	24,625	(118,760)
Polk Common & Gasifier		129,064	129,064
Polk Unit 1	1,168,177	(23,203)	(1,191,380)
Polk Unit 2	109,196	(295)	(109,491)
Polk Unit 3	0	2,997	2,997
City of Tampa	0	8,678	8,678
Total Dismantlement Accrual	5,769,814	7,987,246	2,217,432

Note: The company proposed accrual denotes accrual for 2003; accrual shown for the Gannon coal-related assets will end in 2003, in concert with the planned retirement date of December 31, 2003. Under the company's proposal, the annual dismantlement accrual for years 2004 and subsequent years will be $627,925.