



June 19, 2003

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 030001-EI are an original and ten (10) copies of the following for the month of May 2003 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Sincerely,

Susan D. Ritenour (lhw)

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER DATE

05511 JUN 20 8

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 030001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of June 2003 on the following:

Wm. Cochran Keating, Esquire
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

Vicki G. Kaufman, Esq.
McWhirter Reeves
117 S. Gadsden Street
Tallahassee FL 32301

Robert Vandiver, Esquire
Office of Public Counsel
111 W. Madison St., Suite 812
Tallahassee FL 32399-1400

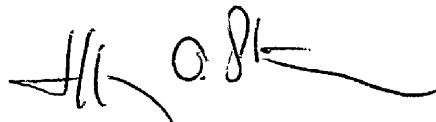
Lee L. Willis, Esquire
James D. Beasley, Esquire
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

James McGee, Esquire
Progress Energy Florida, Inc.
P. O. Box 14042
St. Petersburg FL 33733-4042

John W. McWhirter, Jr., Esq.
McWhirter Reeves
400 N Tampa St Suite 2450
Tampa FL 33602

John T. Butler, Esquire
Steel, Hector & Davis LLP
200 S. Biscayne Blvd, Ste 4000
Miami FL 33131-2398

Norman H. Horton, Jr., Esquire
Messer, Caparello & Self, P.A.
P. O. Box 1876
Tallahassee FL 32302-1876

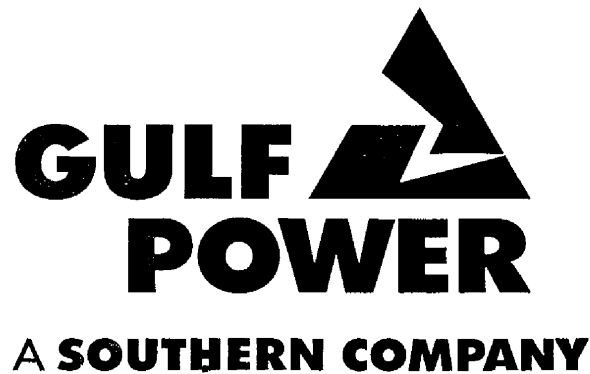


JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 0007455
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 030001-E1

**ACTUAL MONTHLY FUEL FILING
MAY 2003**



DOCUMENT NUMBER DATE

05511 JUN 20 03

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2003
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	25,023,305	23,877,805	1,145,500	4.80	1,235,652,000	1,249,780,000	(14,128,000)	(1.13)	2.0251	1.9106	0.11	5.99
2 Hedging Settlement Costs	(1,491,945)	-	(1,491,945)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	11,685	6,603	5,082	76.97	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(64,652)	-	(64,652)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	23,478,394	23,884,408	(406,014)	(1.70)	1,235,652,000	1,249,780,000	(14,128,000)	(1.13)	1.9001	1.9111	(0.01)	(0.58)
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,649,894	924,000	1,725,894	186.79	146,807,961	41,437,000	105,370,961	254.29	1.8050	2.2299	(0.42)	(19.05)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	34,178	-	34,178	3.70	1,074,627	0	1,074,627	#N/A	3.1805	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	2,684,072	924,000	1,760,072	190.48	147,882,588	41,437,000	106,445,588	256.89	1.8150	2.2299	(0.41)	(18.61)
14 Total Available MWH (Line 6 + Line 13)	26,162,466	24,808,408	1,354,058	5.46	1,383,534,588	1,291,217,000	92,317,588	7.15				
15 Fuel Cost of Economy Sales (A6)	(423,760)	(131,000)	(292,760)	223.48	(19,946,231)	(5,730,000)	(14,216,231)	(248.10)	(2.1245)	(2.2862)	0.16	7.07
16 Gain on Economy Sales (A6)	(267,718)	(21,000)	(246,718)	1,174.85	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,512,017)	(1,545,000)	(967,017)	62.59	(120,855,279)	(87,528,000)	(33,327,279)	(38.08)	(2.0785)	(1.7651)	(0.31)	(17.76)
18 Fuel Cost of Other Power Sales (A6)	(1,909,130)	(3,897,000)	1,987,870	(51.01)	(149,974,619)	(208,562,000)	58,587,381	28.09	(1.2730)	(1.8685)	0.60	31.87
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(5,112,625)	(5,594,000)	481,375	8.61	(290,776,129)	(301,820,000)	11,043,871	3.66	(1.7583)	(1.8534)	0.10	5.13
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	21,049,841	19,214,408	1,835,433	9.55	1,092,758,459	989,397,000	103,361,459	10.45	1.9263	1.942	(0.02)	(0.81)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	33,962	38,918	(4,956)	(12.73)	1,763,092	2,004,000	(240,908)	(12.02)	1.9263	1.9420	(0.02)	(0.81)
24 T & D Losses *	1,286,436	1,136,322	150,114	13.21	66,782,752	58,513,000	8,269,752	14.13	1.9263	1.9420	(0.02)	(0.81)
25 TERRITORIAL KWH SALES	21,049,840	19,214,408	1,835,433	9.55	1,024,212,615	928,880,000	95,332,615	10.26	2.0552	2.0686	(0.01)	(0.65)
26 Wholesale KWH Sales	653,177	629,752	23,424	3.72	31,781,148	30,444,000	1,337,148	4.39	2.0552	2.0686	(0.01)	(0.65)
27 Jurisdictional KWH Sales	20,396,663	18,584,656	1,812,008	9.75	992,431,467	898,436,000	93,995,467	10.46	2.0552	2.0689	(0.01)	(0.66)
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	20,410,941	18,597,665	1,813,276	9.75	992,431,467	898,436,000	93,995,467	10.46	2.0567	2.0700	(0.01)	(0.64)
29 TRUE-UP	2,422,600	2,422,600	0	0.00	992,431,467	898,436,000	93,995,467	10.46	0.2441	0.2696	(0.03)	(9.46)
30 TOTAL JURISDICTIONAL FUEL COST	22,833,541	21,020,265	1,813,276	8.63	992,431,467	898,436,000	93,995,467	10.46	2.3008	2.3396	(0.04)	(1.66)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.3025	2.3413	(0.04)	(1.66)
33 GPIF Reward / (Penalty) **	(30,791)	(30,791)	0	0.00	992,431,467	898,436,000	93,995,467	10.46	(0.0031)	(0.0034)	0.00	(8.82)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.2994	2.3379	(0.04)	(1.65)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.299	2.338		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

***Gain on sale of natural gas

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF
 MAY 2003**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$25,023,305
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(64,652)
4	Hedging Settlement Costs		(1,491,945)
5	Hedging Support Costs		11,685
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	2,649,894
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	34,178
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(5,112,625)</u>
11	Total Fuel and Net Power Transactions		<u>\$21,049,841</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MAY 2003
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	113,370,217	114,989,810	(1,619,593)	(1.41)	5,367,666,000	5,707,010,000	(339,344,000)	(5.95)	2.1121	2.0149	0.10	4.82
2 Hedging Settlement Costs	(2,764,295)	0	(2,764,295)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	36,825	33,015	3,810	11.54	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(174,407)	0	(174,407)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	110,468,340	115,022,825	(4,554,485)	(3.96)	5,367,666,000	5,707,010,000	(339,344,000)	(5.95)	2.0580	2.0155	0.04	2.11
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	17,273,271	4,490,000	12,783,271	284.71	744,635,034	193,710,000	550,925,034	284.41	2.3197	2.3179	0.00	0.08
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	586,944	3,673	583,271	15,879.96	15,732,234	190,000	15,542,234	8,180.12	3.7308	1.9332	1.80	92.99
13 TOTAL COST OF PURCHASED POWER	17,860,215	4,493,673	13,366,542	297.45	760,367,268	193,900,000	566,467,268	292.14	2.3489	2.3175	0.03	1.35
14 Total Available MWH (Line 6 + Line 13)	128,328,555	119,516,498	8,812,057	7.37	6,128,033,268	5,900,910,000	227,123,268	3.85				
15 Fuel Cost of Economy Sales (A6)	(3,118,421)	(860,000)	(2,258,421)	262.61	(140,563,195)	(34,403,000)	(106,160,195)	(308.58)	(2.2185)	(2.4998)	0.28	11.25
16 Gain on Economy Sales (A6)	(1,855,567)	(134,000)	(1,721,567)	1,284.75	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(10,437,874)	(8,658,000)	(1,779,874)	20.56	(515,704,807)	(469,143,000)	(46,561,807)	(9.92)	(2.0240)	(1.8455)	(0.18)	(9.67)
18 Fuel Cost of Other Power Sales (A6)	(12,592,007)	(21,552,000)	8,959,993	(41.57)	(887,836,546)	(1,102,071,000)	214,234,454	19.44	(1.4183)	(1.9556)	0.54	27.47
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(28,003,869)	(31,204,000)	3,200,131	10.26	(1,544,104,548)	(1,605,617,000)	61,512,452	3.83	(1.8136)	(1.9434)	0.13	6.68
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	100,324,686	88,312,498	12,012,188	13.60	4,583,928,720	4,295,293,000	288,635,720	6.72	2.1886	2.056	0.13	6.45
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	209,552	189,440	20,112	10.62	9,574,713	9,214,000	360,713	(3.91)	2.1886	2.0560	0.13	6.45
24 T & D Losses *	5,290,175	4,607,434	682,741	14.82	241,715,033	224,097,000	17,618,033	(7.86)	2.1886	2.0560	0.13	6.45
25 TERRITORIAL KWH SALES	100,324,687	88,312,498	12,012,189	13.60	4,332,638,974	4,061,982,000	270,656,974	(6.66)	2.3156	2.1741	0.14	6.51
26 Wholesale KWH Sales	3,288,785	3,018,644	270,141	8.95	141,221,036	139,581,000	1,640,036	(1.17)	2.3288	2.1626	0.17	7.69
27 Jurisdictional KWH Sales	97,035,902	85,293,854	11,742,048	13.77	4,191,417,938	3,922,401,000	269,016,938	6.86	2.3151	2.1745	0.14	6.47
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	97,103,826	85,353,561	11,750,265	13.77	4,191,417,938	3,922,401,000	269,016,938	(6.86)	2.3167	2.1741	0.14	6.56
29 TRUE-UP	12,112,999	12,112,999	0	0.00	4,191,417,938	3,922,401,000	269,016,938	(6.86)	0.2890	0.3088	(0.02)	(6.41)
30 TOTAL JURISDICTIONAL FUEL COST	109,216,825	97,466,560	11,750,265	12.06	4,191,417,938	3,922,401,000	269,016,938	6.86	2.6057	2.4829	0.12	4.95
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.6076	2.4851	0.12	4.93
33 GPIF Reward / (Penalty) **	(153,955)	(153,955)	0	0.00	4,191,417,938	3,922,401,000	269,016,938	6.86	(0.0037)	(0.0039)	0.00	(5.13)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.6039	2.4812	0.12	4.95
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.604	2.481		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

***Gain on sale of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY**

FOR THE MONTH OF: MAY 2003

CURRENT MONTH

PERIOD - TO - DATE

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	24,815,374.82	23,877,805	937,569.82	3.93	112,347,805.72	114,987,462.00	(2,639,656.28)	(2.30)	
1a Other Generation	207,930.07	0	207,930.07	#N/A	1,022,410.28	2,348.00	1,020,062.28	43,443.88	
2 Fuel Cost of Power Sold	(5,112,624.90)	(5,594,000)	481,375.10	(8.61)	(28,003,869.42)	(31,204,000.00)	3,200,130.58	(10.26)	
3 Fuel Cost - Purchased Power	2,649,893.75	924,000	1,725,893.75	186.79	17,273,271.44	4,490,000.00	12,783,271.44	284.71	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	34,178.00	0	34,178.00	#N/A	586,944.00	3,673.00	583,271.00	15,879.96	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
5 Hedging Support Cost	11,685.32	6,603	5,082.32	76.97	36,826.98	33,015.00	3,811.98	11.55	
6 Hedging Settlement Cost	(1,491,945.00)	0	(1,491,945.00)	#N/A	(2,764,295.00)	0.00	(2,764,295.00)	#N/A	
7 Total Fuel & Net Power Transactions	21,114,492.06	19,214,408	1,900,084	9.89	100,499,094.00	88,312,498	12,186,596	13.80	
8 Adjustments To Fuel Cost	(64,651.73)	0	(64,651.73)	#N/A	(174,406.94)	0.00	(174,406.94)	#N/A	
9 Adj. Total Fuel & Net Power Transactions	21,049,840.33	19,214,408	1,835,432.33	9.55	100,324,687.06	88,312,498.00	12,012,189.06	13.60	
B. KWH Sales									
1 Jurisdictional Sales	992,431,467	898,436,000	93,995,467	10.46	4,191,417,938	3,923,202,000	268,215,938	6.84	
2 Non-Jurisdictional Sales	31,781,148	30,444,000	1,337,148	4.39	141,221,036	138,780,000	2,441,036	1.76	
3 Total Territorial Sales	1,024,212,615	928,880,000	95,332,615	10.26	4,332,638,974	4,061,982,000	270,656,974	6.66	
4 Juris. Sales as % of Total Terr. Sales	96.8970	96.7225	0.1745	0.18	96.7405	96.5834	0.1571	0.16	

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2003

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	23,204,478.23	21,080,100	2,124,378.62	10.08	98,214,840.50	92,050,507.37	6,164,333.13	6.70
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,422,599.83)	(2,422,600)	0.00	0.00	(12,112,999.15)	(12,112,999.15)	0.00	0.00
2b Incentive Provision	30,769.35	30,769	0.00	0.00	153,846.75	153,847	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>20,812,647.75</u>	<u>18,688,269</u>	<u>2,124,378.75</u>	11.37	<u>86,255,688.10</u>	<u>80,091,355</u>	<u>6,164,333.10</u>	7.70
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	21,049,840.33	19,214,408	1,835,432.33	9.55	100,324,688.06	88,312,498	12,012,190.06	13.60
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.8970</u>	<u>96.7225</u>	<u>0.1745</u>	0.18	<u>96.7405</u>	<u>96.5834</u>	<u>0.1571</u>	0.16
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>20,410,941.45</u>	<u>18,597,665</u>	<u>1,813,276.45</u>	9.75	<u>97,103,825.71</u>	<u>85,353,560</u>	<u>11,750,265.71</u>	13.77
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	401,706.30	90,604	311,102.30	343.36	(10,848,138.61)	(5,262,205)	(5,585,933.61)	106.15
8 Interest Provision for the Month	(28,286.27)	(23,589)	(4,697.27)	19.91	(152,984.96)	(135,636)	(17,348.96)	12.79
9 Beginning True-Up & Interest Provision*	(29,698,422.96)	(24,845,655)	(4,852,767.96)	19.53	(28,014,278.68)	(29,071,198)	1,056,919.32	(3.64)
10 True-Up Collected / (Refunded)	<u>2,422,599.83</u>	<u>2,422,600</u>	<u>0.00</u>	0.00	<u>12,112,999.15</u>	<u>12,112,999</u>	<u>0.00</u>	0.00
11 End of Period - Total Net True-Up (C7+C8+C9+C10)	<u>(26,902,403.10)</u>	<u>(22,356,040)</u>	<u>(4,546,363.10)</u>	20.34	<u>(26,902,403.10)</u>	<u>(22,356,040)</u>	<u>(4,546,363.10)</u>	20.34

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2003

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(29,698,422.96)	(24,845,655)	(4,852,767.96)	19.53
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(26,874,116.83)	(22,332,451)	(4,541,665.83)	20.34
3	Total of Beginning & Ending True-Up Amts.	(56,572,539.79)	(47,178,106)	(9,394,433.79)	19.91
4	Average True-Up Amount	(28,286,269.90)	(23,589,053)	(4,697,216.90)	19.91
5	Interest Rate -				
	1st Day of Reporting Business Month	1.19	1.19	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.21	1.21	0.0000	
7	Total (D5+D6)	2.40	2.40	0.0000	
8	Annual Average Interest Rate	1.20	1.20	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1000	0.1000	0.0000	
10	Interest Provision (D4*D9)	(28,286.27)	(23,589)	(4,697.27)	19.91
	Jurisdictional Loss Multiplier (From A-1)	1.00070	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF:
MAY 2003

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	DIFFERENCE		ACTUAL (5)	EST. (6)	DIFFERENCE	
			AMOUNT (3)	% (4)			AMOUNT (7)	% (8)
1 LIGHTER OIL (B.L.)	59,845	33,060	26,785	81.02	215,050	154,206	60,844	39.46
2 COAL excluding Scherer	16,522,322	14,778,939	1,743,383	11.80	69,073,672	65,280,389	3,793,283	5.81
2a COAL at Scherer	2,257,605	2,318,046	(60,441)	(2.61)	9,282,991	10,636,899	(1,353,908)	(12.73)
3 GAS	5,916,787	6,725,788	(809,001)	(12.03)	33,458,060	38,793,303	(5,335,243)	(13.75)
3a GAS (B.L.)	38,152	21,972	16,180	73.64	252,903	117,395	135,508	115.43
4 BIOMASS	0	0	0	#N/A	2,189	0	2,189	100.00
5 OTHER - C.T.	20,664	0	20,664	100.00	62,942	5,270	57,672	1,094.35
6 OTHER GENERATION	207,930	0	207,930	#N/A	1,022,410	2,348	1,020,062	43,443.87
7 TOTAL (\$)	<u>25,023,305</u>	<u>23,877,805</u>	<u>1,145,500</u>	<u>4.80</u>	<u>113,370,217</u>	<u>114,989,810</u>	<u>(1,619,593)</u>	<u>(1.41)</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	1,134,033	1,050,370	83,663	7.97	4,675,723	4,590,150	85,573	1.86
9 GAS	92,362	199,410	(107,048)	(53.68)	647,342	1,116,700	(469,358)	(42.03)
10 OTHER - C.T.	304	0	304	#N/A	565	60	505	841.67
11 OTHER GENERATION	8,953	0	8,953	100.00	44,036	100	43,936	43,936.00
12 TOTAL (MWH)	<u>1,235,652</u>	<u>1,249,780</u>	<u>(14,128)</u>	<u>(1.13)</u>	<u>5,367,666</u>	<u>5,707,010</u>	<u>(339,344)</u>	<u>(5.95)</u>
UNITS OF FUEL BURNED								
13 LIGHTER OIL (BBL)	1,826	1,181	645	54.61	6,663	5,455	1,208	22.14
14 COAL (TON) (1)	443,007	407,650	35,357	8.67	1,821,077	1,762,970	58,107	3.30
15 GAS (MCF)	633,742	1,369,607	(735,865)	(53.73)	4,611,642	7,711,292	(3,099,650)	(40.20)
16 BIOMASS	0	0	0	#N/A	70	0	70	100.00
17 OTHER - C.T. (BBL)	582	0	582	100.00	1,773	154	1,619	1,051.30
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	11,560,005	10,902,805	657,200	6.03	47,915,163	47,179,746	735,417	1.56
19 GAS - Generation	656,320	1,404,363	(748,043)	(53.27)	4,778,602	7,910,970	(3,132,368)	(39.60)
20 BIOMASS	0	0	0	#N/A	1,140	0	1,140	100.00
21 OTHER - C.T.	3,387	0	3,387	100.00	10,317	900	9,417	1,046.33
22 TOTAL (MMBTU)	<u>12,219,712</u>	<u>12,307,168</u>	<u>(87,456)</u>	<u>(0.71)</u>	<u>52,705,222</u>	<u>55,091,616</u>	<u>(2,386,394)</u>	<u>(4.33)</u>
GENERATION MIX (% MWH)								
- COAL	91.78	84.04	7.74	9.21	87.11	80.43	6.68	8.31
24 GAS	7.47	15.96	(8.49)	(53.20)	12.06	19.57	(7.51)	(38.38)
25 OTHER - C.T.	0.02	0.00	0.02	#N/A	0.01	0.00	0.01	#N/A
26 OTHER GENERATION	0.72	0.00	0.72	#N/A	0.82	0.00	0.82	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	32.77	27.98	4.79	17.12	32.27	28.28	3.99	14.11
29 COAL (\$/TON) (1)	37.30	36.25	1.05	2.90	37.93	37.03	0.90	2.43
30 GAS (ALL) (\$/MCF)	9.40	4.93	4.47	90.67	7.31	5.05	2.26	44.75
31 BIOMASS (\$/TON)	#N/A	0.00	#N/A	#N/A	31.27	0.00	31.27	#N/A
32 OTHER - C.T. (\$/BBL)	35.49	N/A	N/A	N/A	35.50	34.22	1.28	3.74
FUEL COST (\$)/ MMBTU								
33 COAL + GAS B.L. +OIL B.L.	1.63	1.57	0.06	3.82	1.65	1.60	0.05	3.13
34 GAS - Generation	9.02	4.79	4.23	88.31	7.00	4.90	2.10	42.86
35 BIOMASS	#N/A	#N/A	#N/A	#N/A	1.92	0.00	1.92	#N/A
36 OTHER - C.T.	6.10	#N/A	N/A	N/A	6.10	5.86	0.24	4.10
37 TOTAL (\$/MMBTU)	<u>2.05</u>	<u>1.94</u>	<u>0.11</u>	<u>5.67</u>	<u>2.15</u>	<u>2.09</u>	<u>0.06</u>	<u>2.87</u>
BTU BURNED / KWH								
38 COAL + GAS B.L. +OIL B.L.	10,194	10,380	(186)	(1.79)	10,248	10,278	(30)	(0.29)
39 GAS - Generation	7,106	7,043	63	0.89	7,382	7,084	298	4.21
40 OTHER - C.T.	11,141	N/A	N/A	N/A	18,260	15,000	3,260	22
41 TOTAL (BTU/KWH)	<u>9,961</u>	<u>9,847</u>	<u>114</u>	<u>1.16</u>	<u>9,900</u>	<u>9,653</u>	<u>247</u>	<u>2.56</u>
FUEL COST (¢ / KWH)								
42 COAL + B.L. (OIL & GAS)	1.66	1.63	0.03	1.84	1.69	1.66	0.03	1.81
43 GAS	6.41	3.37	3.04	90.21	5.17	3.47	1.70	48.99
44 OTHER - C.T.	6.80	N/A	N/A	N/A	11.14	8.78	2.36	26.88
45 OTHER GENERATION	2.32	0.00	2.32	#N/A	2.32	2.35	(0.03)	(1.28)
46 TOTAL (¢ / KWH)	<u>2.03</u>	<u>1.91</u>	<u>0.12</u>	<u>6.28</u>	<u>2.11</u>	<u>2.01</u>	<u>0.10</u>	<u>4.98</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Line 41 does not include Other Generation.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY

FOR THE MONTH OF: MAY 2003

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2003	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	(170)	(1.0)	100.0	(1.0)	#N/A	Gas-G	0	1,048	0	0	0.00	0.00
2								Gas-S	0	1,048	0	0		0.00
3	Crist 3	35.0	(255)	(1.0)	100.0	(1.0)	#N/A	Gas-G	0	1,048	0	0	0.00	0.00
4								Gas-S	0	1,048	0	0		0.00
5	Crist 4	78.0	47,356	81.6	100.0	81.6	10,461	Coal	21,157	11,708	495,410	770,851	1.63	36.43
6			0					Gas-G	0	1,048	0	0	#N/A	#N/A
7								Gas-S	0	1,048	0	0		#N/A
8								Oil-S	110	138,342	640	3,684		33.49
9								Biomass	0	0	0	0		#N/A
10	Crist 5	80.0	39,445	66.3	95.8	69.2	10,531	Coal	17,708	11,729	415,406	645,209	1.64	36.44
11			0					Gas-G	0	1,048	0	0	#N/A	#N/A
12								Gas-S	4,480	1,048	4,695	38,152		8.52
13								Oil-S	351	138,342	2,040	11,739		33.44
14								Biomass	0	0	0	0		#N/A
15	Crist 6	302.0	173,989	77.4	100.0	77.4	10,391	Coal	77,174	11,713	1,807,889	2,811,852	1.62	36.44
16			0					Gas-G	0	1,048	0	0	#N/A	#N/A
17								Gas-S	0	1,048	0	0		#N/A
18								Oil-S	61	138,342	351	2,020		33.11
19	Crist 7	477.0	300,365	84.6	100.0	84.6	10,347	Coal	132,296	11,746	3,107,886	4,820,186	1.60	36.43
20			0					Gas-G	0	1,048	0	0	#N/A	#N/A
21								Gas-S	0	1,048	0	0		#N/A
22								Oil-S	332	138,342	1,927	11,089		33.40
23	Scherer 3 (2)	210.8	117,612	75.0	99.8	75.1	9,796	Coal	N/A	11,286	1,152,138	2,257,605	1.92	#N/A
24								Oil-S	11	138,000	66	398		36.18
25	Scholz 1	46.0	11,044	32.3	100.0	32.3	12,261	Coal	5,312	12,747	135,412	246,344	2.23	46.38
26								Oil-S	6	138,500	35	200		33.33
27	2	46.0	10,855	31.7	100.0	31.7	12,615	Coal	5,367	12,756	136,933	248,936	2.29	46.38
28								Oil-S	8	138,500	44	255		31.88
29	Smith 1	162.0	41,912	34.8	46.9	74.2	10,628	Coal	18,910	11,778	445,434	729,001	1.74	38.55
30								Oil-S	334	138,500	1,943	11,871		35.54
31	2	189.0	97,148	69.1	92.7	74.6	10,272	Coal	42,187	11,827	997,899	1,626,411	1.67	38.55
32								Oil-S	221	138,500	1,286	7,843		35.49
33	3	535.0	92,787	23.4	97.0	24.1	7,073	Gas-G	629,262	1,043	656,320	5,916,787	6.38	9.40
34	A	32.0	304	1.3	100.0	1.3	11,135	Oil	582	138,500	3,385	20,664	6.80	35.51
35	Other Generation	0.0	8,953						0	0	0	207,930	2.32	#N/A
36	Daniel 1 (1)	253.5	144,046	76.4	93.0	82.1	9,625	Coal	59,839	11,585	1,386,481	2,254,614	1.57	37.68
37								Oil-S	309	138,932	1,803	8,464		27.39
38	Daniel 2 (1)	257.0	150,261	78.6	94.9	82.8	9,742	Coal	63,057	11,607	1,463,805	2,375,862	1.58	37.68
39								Oil-S	83	138,932	484	2,282		27.49
40	Total	2,727.3	1,235,652	60.9	75.5	80.7	9,961				12,219,712	25,030,249	2.03	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership, Scherer coal is reported on a BTU and S basis only.
 Smith A uses light oil, Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation, Gas-S is gas used for starter

	\$	cents/kwh
Daniel Ralcar Track Deprec.	(6,944)	
Recoverable Fuel	25,023,305	2.03

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2003

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES:								
2 UNITS (BBL)	1,547	1,182	365	30.88	6,834	5,439	1,395	25.65
3 UNIT COST (\$/BBL)	33.97	26.99	6.98	25.86	31.96	26.99	4.97	18.41
4 AMOUNT (\$)	52,551	31,900	20,651	64.74	218,391	146,822	71,569	48.75
5 BURNED:								
6 UNITS (BBL)	1,915	1,181	734	62.15	7,224	5,455	1,769	32.43
7 UNIT COST (\$/BBL)	32.86	27.99	4.87	17.40	32.50	28.27	4.23	14.96
8 AMOUNT (\$)	62,934	33,060	29,874	90.36	234,756	154,206	80,550	52.24
9 ENDING INVENTORY:								
10 UNITS (BBL)	6,837	8,366	(1,529)	(18.28)	6,837	8,366	(1,529)	(18.28)
11 UNIT COST (\$/BBL)	31.60	28.44	3.16	11.11	31.60	28.44	3.16	11.11
12 AMOUNT (\$)	216,051	237,921	(21,870)	(9.19)	216,051	237,921	(21,870)	(9.19)
13 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
14 PURCHASES:								
15 UNITS (TONS)	428,431	444,748	(16,317)	(3.67)	1,890,400	1,797,243	93,157	5.18
16 UNIT COST (\$/TON)	37.32	35.90	1.42	3.96	37.75	36.19	1.56	4.31
17 AMOUNT (\$)	15,987,673	15,964,380	23,293	0.15	71,355,069	65,040,094	6,314,975	9.71
18 BURNED:								
19 UNITS (TONS)	443,007	407,650	35,357	8.67	1,821,078	1,762,970	58,108	3.30
20 UNIT COST (\$/TON)	37.31	36.25	1.06	2.92	37.95	37.03	0.92	2.48
21 AMOUNT (\$)	16,529,266	14,778,939	1,750,327	11.84	69,108,392	65,280,389	3,828,003	5.86
22 ENDING INVENTORY:								
23 UNITS (TONS)	535,082	758,317	(223,235)	(29.44)	535,082	758,317	(223,235)	(29.44)
24 UNIT COST (\$/TON)	37.83	36.44	1.39	3.81	37.83	36.44	1.39	3.81
25 AMOUNT (\$)	20,242,481	27,633,082	(7,390,601)	(26.75)	20,242,481	27,633,082	(7,390,601)	(26.75)
26 DAYS SUPPLY	27	39	(12)	(30.77)	27	39	(12)	(30.77)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only, no inventory of tons is maintained.)								
27 PURCHASES:								
28 UNITS (MMBTU)	1,292,524	1,197,213	95,311	7.96	5,563,464	5,124,419	439,045	8.57
29 UNIT COST (\$/MMBTU)	1.95	1.76	0.19	10.80	1.97	1.76	0.21	11.93
30 AMOUNT (\$)	2,521,481	2,104,000	417,481	19.84	10,934,929	9,034,154	1,900,775	21.04
31 BURNED:								
32 UNITS (MMBTU)	1,152,138	1,144,413	7,725	0.68	4,700,275	4,872,133	(171,858)	(3.53)
33 UNIT COST (\$/MMBTU)	1.96	2.03	(0.07)	(3.45)	1.97	2.18	(0.21)	(9.63)
34 AMOUNT (\$)	2,257,605	2,318,046	(60,441)	(2.61)	9,282,991	10,636,899	(1,353,908)	(12.73)
35 ENDING INVENTORY:								
36 UNITS (MMBTU)	1,167,803	1,795,200	(627,397)	(34.95)	1,167,803	1,795,200	(627,397)	(34.95)
37 UNIT COST (\$/MMBTU)	1.96	1.82	0.14	7.69	1.96	1.82	0.14	7.69
38 AMOUNT (\$)	2,288,363	3,265,048	(976,685)	(29.91)	2,288,363	3,265,048	(976,685)	(29.91)
39 DAYS SUPPLY	22	34	(12)	(35.29)	22	34	(12)	(35.29)
GAS (Reported on a MMBTU and \$ basis)								
40 PURCHASES:								
41 UNITS (MMBTU)	860,478	1,369,607	(509,129)	(37.17)	4,558,345	7,711,292	(3,152,947)	(40.89)
42 UNIT COST (\$/MMBTU)	8.45	4.93	3.52	71.40	7.57	5.05	2.52	49.90
43 AMOUNT (\$)	7,272,001	6,747,760	524,241	7.77	34,509,326	38,910,698	(4,401,372)	(11.31)
44 BURNED:								
45 UNITS (MMBTU)	661,015	1,369,607	(708,592)	(51.74)	4,810,252	7,711,292	(2,901,040)	(37.62)
46 UNIT COST (\$/MMBTU)	9.01	4.93	4.08	82.76	7.01	5.05	1.96	38.81
47 AMOUNT (\$)	5,954,939	6,747,760	(792,821)	(11.75)	33,710,963	38,910,698	(5,199,735)	(13.36)
48 ENDING INVENTORY:								
49 UNITS (MMBTU)	791,377	0	791,377	100.00	791,377	0	791,377	100.00
50 UNIT COST (\$/MMBTU)	8.13	#N/A	#N/A	#N/A	8.13	0.00	8.13	#N/A
51 AMOUNT (\$)	6,430,874	0	6,430,874	100.00	6,430,874	0	6,430,874	100.00
OTHER - C.T. OIL								
52 PURCHASES:								
53 UNITS (BBL) *	(748)	0	(748)	#N/A	(1,547)	154	(1,701)	(1,104.55)
54 UNIT COST (\$/BBL)	35.50	#N/A	#N/A	#N/A	35.49	27.06	8.00	29.56
55 AMOUNT (\$)	(26,557)	0	(26,557)	#N/A	(54,897)	4,167	(59,064)	(1,417.42)
56 BURNED:								
57 UNITS (BBL)	582	0	582	#N/A	1,773	154	1,619	1,051.30
58 UNIT COST (\$/BBL)	35.51	#N/A	#N/A	#N/A	35.50	34.22	1.28	3.74
59 AMOUNT (\$)	20,664	0	20,664	#N/A	62,942	5,270	57,672	1,094.35
60 ENDING INVENTORY:								
61 UNITS (BBL)	8,456	12,857	(4,401)	(34.23)	8,456	12,857	(4,401)	(34.23)
62 UNIT COST (\$/BBL)	35.51	34.14	1.37	4.01	35.51	34.14	1.37	4.01
63 AMOUNT (\$)	300,254	438,887	(138,633)	(31.59)	300,254	438,887	(138,633)	(31.59)
64 DAYS SUPPLY	3	7	(4)					

*Includes adjustment or tank transfer

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2003

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
Biomass									
1	<i>PURCHASES:</i>								
2	UNITS (TONS)	0	0	0	#N/A	249	0	249	100.00
3	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	32.00	#N/A	#N/A	100.00
4	AMOUNT (\$)	0	0	0	#N/A	7,968	0	7,968	100.00
5	<i>BURNED:</i>								
6	UNITS (TONS)	0	0	0	#N/A	70	0	70	100.00
7	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.27	#N/A	#N/A	100.00
8	AMOUNT (\$)	0	0	0	#N/A	2,189	0	2,189	100.00
9	<i>ENDING INVENTORY:</i>								
10	UNITS (TONS)	190	0	190	100.00	190	0	190	100.00
11	UNIT COST (\$/TON)	32.06	#N/A	32.06	100.00	32.06	#N/A	32.06	100.00
12	AMOUNT (\$)	6,092	0	6,092	100.00	6,092	0	6,092	100.00

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2003

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co Interchange	1,102,071,000	0	1,102,071,000	1.96	2.20	21,552,000	24,199,000
2	Various Unit Power Sales	469,143,000	0	469,143,000	1.85	1.98	8,658,000	9,267,000
3	Various Economy Sales	34,403,000	0	34,403,000	2.50	2.60	860,000	893,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	134,000	134,000
5	TOTAL ESTIMATED SALES	1,605,617,000	0	1,605,617,000	1.94	2.15	31,204,000	34,493,000
<i>ACTUAL</i>								
6	Southern Company Interchange	785,210,119	0	785,210,119	2.23	2.30	17,474,087	18,096,058
7	A.E.C. Economy	2,070,415	0	2,070,415	2.03	3.32	42,130	68,666
8	AEC1 External	578,633	0	578,633	1.88	3.58	10,876	20,722
9	AEP External	141,626	0	141,626	2.18	6.04	3,082	8,551
10	AQUILA External	3,654	0	3,654	2.11	3.50	77	128
11	ALLEGHEN External	55,297	0	55,297	2.05	4.43	1,136	2,450
12	AMEREN External	41,370	0	41,370	1.64	3.20	680	1,324
13	CALPINE External	156,006	0	156,006	3.06	3.58	4,767	5,584
14	CARGILE External	9,100,910	0	9,100,910	2.03	3.37	184,490	306,444
15	CINERGY External	1,067,123	0	1,067,123	2.27	4.72	24,250	50,394
16	CLECO External	184,855	0	184,855	1.05	2.79	1,941	5,164
17	CONOCO External	577,393	0	577,393	2.44	3.96	14,082	22,856
18	CONSTELL External	1,380,304	0	1,380,304	2.57	3.61	35,467	49,832
19	CORAL External	2,574,947	0	2,574,947	1.90	2.54	49,020	65,464
20	CPL External	673,448	0	673,448	1.88	3.79	12,678	25,519
21	DETM External	21,120,551	0	21,120,551	2.46	3.37	519,615	711,257
22	DTE External	35,510	0	35,510	2.31	4.28	822	1,520
23	DUKE External	2,273,535	0	2,273,535	2.22	4.45	50,413	101,212
24	DYNEGY External	844,319	0	844,319	2.26	3.43	19,122	28,964
25	EASTKY External	1,671,097	0	1,671,097	1.94	4.55	32,493	76,081
26	EKOCH External	4,192,702	0	4,192,702	2.19	3.86	91,779	161,660
27	ELPASO External	9,212,384	0	9,212,384	2.81	3.11	258,555	286,148
28	ENTERGY Economy/Other	23,129,077	0	23,129,077	2.05	3.14	474,466	727,254
29	PROGRESS UPS, Economy	132,353,122	0	132,353,122	2.07	2.25	2,736,384	2,974,481
30	FPL UPS, Economy	309,237,423	0	309,237,423	2.01	2.19	6,220,808	6,786,521
31	HBEC	10,343	0	10,343	2.28	2.28	236	236
32	JARON External	717,152	0	717,152	4.22	4.72	30,231	33,837
33	JEA UPS, Economy	72,952,046	0	72,952,046	2.04	2.22	1,485,113	1,617,525
34	LG&E External	61,782	0	61,782	1.80	4.99	1,112	3,083
35	LPM External	11,530,237	0	11,530,237	2.65	3.60	305,775	414,657
36	MIRANT External	203,968	0	203,968	2.25	5.09	4,583	10,388
37	MORGAN External	4,715,868	0	4,715,868	1.92	2.82	90,746	133,117
38	OPC Economy	3,197,107	0	3,197,107	2.20	3.79	70,181	121,037
39	ORLANDO External	272,786	0	272,786	2.37	4.46	6,452	12,163
40	OXY External	56,676	0	56,676	2.08	3.24	1,180	1,837
41	PGET External	55,168	0	55,168	2.01	3.45	1,107	1,903
42	SCE&G Economy, External	3,557,636	0	3,557,636	2.18	3.81	77,729	135,477
43	SEC External	111,976	0	111,976	1.99	2.89	2,226	3,232
44	SEI External	153,897	0	153,897	3.90	5.73	5,999	8,820
45	SEPA External	2,820,360	0	2,820,360	2.33	3.44	65,583	96,896
46	TAL Economy	1,162,216	0	1,162,216	2.80	4.01	32,593	46,549
47	TEA External	6,605,722	0	6,605,722	2.12	3.72	140,176	246,009
48	TENASKA External	243,819	0	243,819	1.85	3.74	4,510	9,131
49	TRANSALT External	21,306	0	21,306	2.14	4.00	455	852
50	TVA External	17,047,931	0	17,047,931	1.87	3.95	318,623	673,313
51	TXU External	1,612,268	0	1,612,268	1.78	2.89	28,676	46,675
52	VEPCO External	102,670	0	102,670	3.57	3.26	3,669	3,342
53	WILLIAMS External	2,883,450	0	2,883,450	1.99	3.07	57,305	88,484
54	WRI External	3,495,917	0	3,495,917	2.00	3.25	69,926	113,546
55	Less: Flow-Thru Energy	(230,258,403)	0	(230,258,403)	2.14	2.14	(4,922,853)	(4,922,853)
56	AEC/BRMC	865,495	0	865,495	2.04	2.04	19,729	19,729
57	SEPA	7,773,040	7,773,040	0	0.00	0.00	0	0
58	U.P.S. Adjustment	0	0	0	N/A	N/A	(37,024)	(37,024)
59	Economy Energy Sales Gain	0	0	0	N/A	N/A	1,855,567	1,855,567
60	Other transactions including adj.	324,146,295	236,827,646	87,318,649	0.01	0.01	21,044	21,044
61	TOTAL ACTUAL SALES	1,544,104,548	244,600,686	1,299,503,862	1.81	2.03	28,003,869	31,342,826
62	Difference in Amount	(61,512,452)	244,600,686	(306,113,138)	(0.13)	(0.12)	(3,200,131)	(3,150,174)
63	Difference in Percent	(3.83)	#N/A	(19.07)	(6.70)	(5.58)	(10.26)	(9.13)

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MAY 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2003**

		CURRENT MONTH							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia					0	#N/A	#N/A	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	89,627				2.44	2.44	2,187
3	Pensacola Christian College	COG 1	0				#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0				#N/A	#N/A	2
5	Santa Rosa Energy	COG 1	0				#N/A	#N/A	0
6	Solutia	COG 1	981,000				3.25	3.25	31,931
7	International Paper	COG 1	4,000				1.45	1.45	58
8	TOTAL		1,074,627				3.18	3.18	34,178

		PERIOD-TO-DATE							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia		190,000	0	0	190,000	1.93	1.93	3,673
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	938,234	0	0	0	2.08	2.08	19,503
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	9
5	Santa Rosa Energy	COG 1	7,148,000	0	0	0	2.58	2.58	184,761
6	Solutia	COG 1	7,517,000	0	0	0	5.05	5.05	379,384
7	International Paper	COG 1	129,000	0	0	0	2.55	2.55	3,287
8	TOTAL		15,732,234				3.73	3.73	586,944

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2003**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	36,585,000	2.21	809,000	154,468,000	2.28	3,516,000
2	Unit Power Sales	1,505,000	2.13	32,000	21,597,000	2.33	503,000
3	Economy Energy	<u>3,347,000</u>	2.48	<u>83,000</u>	<u>17,645,000</u>	2.67	<u>471,000</u>
4	TOTAL ESTIMATED PURCHASES	<u><u>41,437,000</u></u>	2.23	<u><u>924,000</u></u>	<u><u>193,710,000</u></u>	2.32	<u><u>4,490,000</u></u>
<i>ACTUAL</i>							
5	Southern Company Interchange	99,092,554	2.12	2,100,905	605,147,880	2.44	14,746,221
6	Non-Associated Companies	78,367,722	1.57	1,231,974	317,433,118	2.49	7,889,497
7	Alabama Electric Co-op	103,000	4.12	4,245	809,000	4.03	32,572
8	Other Wheeled Energy	7,423,603	N/A	N/A	33,348,261	N/A	N/A
9	Other Transactions	25,877,161	N/A	(20,781)	163,155,178	N/A	(23,965)
10	Less: Flow-Thru Energy	<u>(64,056,079)</u>	1.04	<u>(666,449)</u>	<u>(375,258,403)</u>	1.43	<u>(5,371,054)</u>
11	TOTAL ACTUAL PURCHASES	<u><u>146,807,961</u></u>	1.81	<u><u>2,649,894</u></u>	<u><u>744,635,034</u></u>	2.32	<u><u>17,273,271</u></u>
12	Difference in Amount	105,370,961	(0.42)	1,725,894	550,925,034	0.00	12,783,271
13	Difference in Percent	254.29	(18.83)	186.79	284.41	0.00	284.71

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