



ORIGINAL

SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(863) 385-0194

June 24, 2003

Ms. Blanca S. Bayo
Division of Records and Reporting
Florida Public Service Commission
25049 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RECEIVED FPSC
JUN 26 AM 10:13
COMMISSION
CLERK

RE: Purchased Gas Adjustment Schedules
FPSC Docket No. 020003-GU
030003-6u

Dear Ms. Bayo:

Enclosed please find, for the month May 2003, an original and fifteen copies of Purchased Gas Adjustment (PGA) Schedules for Sebring Gas System, Inc. (the "Company") consisting of Schedules A-1, A-1S, A-2, A-3, A-4, A-5 and A-6. Also enclosed are copies of the appropriate supporting documents, specifically Peninsula energy Services Co. (PESCO) commodity bill, the Company's Billing Transaction Summary and the charge to transport the Company's gas from Tampa Electric Company's (TECO) gate station located in Avon Park to the Company's gate station in Sebring, via the TECO gas line.

If you have any questions concerning this information, please feel free to contact me.

Sincerely,

Jerry H. Melendy, Jr.
Sebring Gas System, Inc.

Enclosures

- AJS _____
- CAF _____
- CMP _____
- COM 5
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- MMS _____
- SEC 1
- OTH _____

03 JUN 26 AM 9:14

DISTRIBUTION CENTER

DOCUMENT NUMBER 000000
05692 JUN 26 '03
FPSC-COMMISSION CLERK

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

JAN 03 Through DEC 03

	CURRENT MONTH:				PERIOD TO DATE			
	JAN 03		MAY 03		JAN 03		MAY 03	
	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%
COST OF GAS PURCHASED								
1 COMMODITY (Pipeline)	\$239	\$237	(\$2)	(33.61)	\$1,534	\$1,542	\$8	0.52
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	29,991	23,656	(\$6,335)	(26.78)	208,263	138,621	(\$69,642)	(50.24)
5 DEMAND	2,088	2,077	(\$11)	(0.53)	12,522	12,185	(\$337)	(2.77)
6 OTHER - TECO Transportation	1,806	1,960	\$154	7.86	11,043	11,501	\$458	3.98
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$34,124	\$27,930	(\$6,194)	(22.18)	\$233,362	\$163,849	(\$69,513)	(42.43)
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$29,545	\$27,930	(\$1,615)	(5.78)	\$177,781	\$163,849	(\$13,932)	(8.50)
THERMS PURCHASED								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	56,400	56,000	(400)	(0.71)	338,180	328,600	(9,580)	(2.92)
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	56,400	56,000	(400)	(0.71)	338,180	328,600	(9,580)	(2.92)
19 DEMAND BILLING DETERMINANTS ONLY	56,400	56,000	(400)	(0.71)	338,180	328,600	(9,580)	(2.92)
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	55,958	56,000	42	0.08	338,212	328,600	(9,612)	(2.93)
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+)-(21+23)	56,400	56,000	(400)	(0.71)	338,180	328,600	(9,580)	(2.92)
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	56,021	56,000	(21)	(0.04)	337,148	328,600	(8,548)	(2.60)
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.424	0.423	(0.001)	(0.13)	0.454	0.469	0.016	3.34
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
31 COMMODITY (Other) (4/18)	53.176	42.243	(10.933)	(25.88)	61.583	42.185	(19.398)	(45.98)
32 DEMAND (5/19)	3.702	3.709	0.007	0.18	3.703	3.708	0.005	0.15
33 OTHER (6/20)	3.227	3.500	0.273	7.79	3.265	3.500	0.235	6.71
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	60.504	49.875	(10.629)	(21.31)	69.005	49.863	(19.142)	(38.39)
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	60.913	49.875	(11.038)	(22.13)	69.216	49.863	(19.353)	(38.81)
41 TRUE-UP (E-2)	1.87906	1.87906	0.00000	0.00	1.87906	1.87906	0.00000	0.00
42 TOTAL COST OF GAS (40+41)	62.792	51.754	(11.038)	(21.33)	71.095	51.742	(19.353)	(37.40)
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	63.992	52.743	(11.249)	(21.33)	72.454	52.731	(19.723)	(37.40)
45 PGA FACTOR ROUNDED TO NEAREST .001	63.992	52.740	(11.252)	(21.33)	72.454	52.731	(19.723)	(37.40)

05692 JUN 26 8

FPSC-COMMISSION CLERK

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-1S

FOR THE PERIOD: JAN 03 THROUGH DEC 03
CURRENT MONTH : MAY 03

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	56,400	\$ 239	\$ 0.004
2			
3			
4			
5			
6			
7			
8 TOTAL COMMODITY (Pipeline)	56,400	\$ 239	\$ 0.004
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9	0	\$ 0	\$ 0.000
10			
11			
12			
13			
14			
15			
16 TOTAL SWING SERVICE	0.00	\$ 0	\$ 0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	56,400	\$ 29,741	\$ 0.527
18			
19			
20			
21			
22			
23 Commodity (MS - PESCO)		\$ 250	
24 TOTAL COMMODITY (Other)	56,400	\$ 29,991	\$ 0.532
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) (D - PESCO)	56,400	\$ 2,088	\$ 0.037
26			
27			
28			
29			
30			
31			
32 TOTAL DEMAND	56,400	\$ 2,088	\$ 0.037
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Teco Transportation Charge)	55,958	\$ 1,806	\$ 0.032
36			
37			
38			
39			
40 TOTAL OTHER	55,958	\$ 1,806	\$ 0.032
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF:

JAN 03 Through DEC 03

	CURRENT MONTH: MAY 03				PERIOD TO DATE			
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE	
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1,LINES 1, 4 &10)	\$30,230	\$23,893	(\$6,337)	(26.52)	\$209,797	\$140,163	(\$69,634)	(49.68)
2 TRANSPORTATION COST(A-1,LINES 2,3,5 & 6)	3,894	4,037	143	3.54	23,565	23,686	121	0.51
3 TOTAL (A-1, LINE 11)	34,124	27,930	(6,194)	(22.18)	233,362	163,849	(69,513)	(42.43)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	29,545	27,930	(1,615)	(5.78)	177,781	163,849	(13,932)	(8.50)
5 TRUE-UP (COLLECTED) OR REFUNDED	(1,233)	(1,233)	0	0.00	(6,165)	(6,165)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	28,312	26,697	(1,615)	(6.05)	171,616	157,684	(13,932)	(8.84)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(5,812)	(1,233)	4,579	(371.33)	(61,746)	(6,165)	55,581	(901.56)
8 INTEREST PROVISION-THIS PERIOD (21)	(36)	(8)	27	100.00	(58)	(42)	16	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(33,226)	(8,325)	24,901	(299.11)	17,798	(8,291)	(26,089)	314.67
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	1,233	1,233	0	0.00	6,165	6,165	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$37,841)	(\$8,333)	\$29,508	(354.09)	(\$37,841)	(\$8,333)	\$29,508	(354.11)
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$33,226)	(\$8,325)	\$24,901	(299.111)	* If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(37,805)	(8,325)	29,480	(354.108)				
14 TOTAL (12+13)	(71,031)	(16,650)	54,381	(326.610)				
15 AVERAGE (50% OF 14)	(35,515)	(8,325)	27,190	(326.610)				
16 INTEREST RATE - FIRST DAY OF MONTH	1.19000%	1.19000%	0.00000	0.00000				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.21000%	1.21000%	0.00000	0.00000				
18 TOTAL (16+17)	2.4000%	2.40000%	0.00000	0.00000				
19 AVERAGE (50% OF 18)	1.20000%	1.20000%	0.00000	0.00000				
20 MONTHLY AVERAGE (19/12 Months)	0.10000%	0.10000%	0.00000	0.00000				
21 INTEREST PROVISION (15x20)	(\$36)	(\$8)	\$27	(326.60976)				

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE A-3
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH: MAY 03

JAN 03

Through

DEC 03

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					0.00
											0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
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						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
						0.00					0.00
TOTAL						0.00					0.00

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4
(REVISED 8/19/93)

FOR THE PERIOD OF: JAN 03 Through DEC 03

MONTH: MAY 03

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
							0.00
			NOT	APPLICABLE			0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
TOTAL							0.00
WEIGHTED AVERAGE							

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

THERM SALES AND CUSTOMER DATA

SCHEDULE A-5

FOR THE PERIOD OF: **JAN 03** Through **DEC 03**

	CURRENT MONTH:		MAY 03		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%	
THERM SALES (FIRM)									
RESIDENTIAL	4,350	5,000	650	13.00	41,672	41,100	(572)	(1.39)	
COMMERCIAL	51,671	51,000	(671)	(1.32)	295,476	287,500	(7,976)	(2.77)	
TOTAL FIRM	56,021	56,000	(21)	(0.04)	337,148	328,600	(8,548)	(2.60)	
THERM SALES (INTERRUPTIBLE)									
NO INTERRUPTIBLE THERM SALES	0	0	0	0.00	0	0	0	0.00	
TOTAL THERM SALES	56,021	56,000	(21)	(0.04)	337,148	328,600	(8,548)	(2.60)	
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	433	530	97	18.30	530	574	44	7.67	
COMMERCIAL	93	96	3	3.13	96	96	0	0.00	
TOTAL FIRM	526	626	100	15.97	626	670	44	6.57	
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
TOTAL CUSTOMERS	526	626	100	15.97	626	670	44	6.57	
THERM USE PER CUSTOMER									
RESIDENTIAL	10.05	9.43	(0.61)	(6.49)	78.63	71.60	(0.61)	(0.86)	
COMMERCIAL	555.60	531.25	(24.35)	(4.58)	3077.88	2994.79	(24.35)	(0.81)	

COMPANY: SEBRING GAS SYSTEM, INC.

CONVERSION FACTOR CALCULATION

SCHEDULE A-6
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF: JAN 03 through DEC 03

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED} = \text{AVG. BTU CONTENT}}{\text{CCF PURCHASED}}$	1.04163	1.03996	1.03949	1.01256	1.04905	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944	1.033944
3 BILLING FACTOR												
BTU x PRESSURE CORRECTION FACTOR	1.07699	1.07526	1.07477	1.04693	1.08466	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000

Sales Recap by Type

<i>District:</i>	SEB	<i>#</i>	101	<i>Month:</i>	05/31/03
<i>Type Description</i>		<i>Count</i>	<i>Sales</i>	<i>Price</i>	<i>Therms</i>
RM Residential Meter		433	6870.13	1.580	4349.5
CM Commercial Meter		93	42534.99	0.823	51671.0
Total		526	49405.12	0.882	56020.5

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
 P.O. BOX 960
 WINTER HAVEN, FL 33882-0960

Natural Gas Invoice

Customer	Statement Date	06/06/03
Sebring Gas System	Account Number	700
3515 US Highway 27 South	Payable Upon Receipt	
Sebring, Florida 33870-5452	Past Due After	06/16/03
Attention: Jerry Melendy	Interest Charges will accrue for all payments past due date as per your contract.	

Production month of: May-03

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS**	5,640	\$5.2732	\$29,741.02
D	5,640	\$0.3703	\$2,088.49
C	5,640	\$0.0423	\$238.57
MS			\$250.00
Interest			\$
Subtotal Current Bill			\$32,318.08
Previous Balance			\$0.00
TOTAL AMOUNT DUE			<u>\$32,318.08</u>

* MMBtu's	BS - Baseload Service	C - Commodity / FGT Usage
** Includes 3.25% Fuel	D - Demand / FGT Reservation	MS - Management Service
*** Estimated		

Please Remit To:
 Peninsula Energy Services Company
 Division of Chesapeake Utilities Corporation
 P.O. BOX 960
 WINTER HAVEN, FL 33882-0960
 Attn: CASH MANAGEMENT

For Wire Payments Forward To:
 Bank of America, Florida
 WIRE TRANSFER
 Account #003674217394
 Routing Number #063100277
 Credit: PENINSULA ENERGY SERVICES COMPANY

Phone Number (863) 224-7841
 Facsimile Number (863) 294-3895



3 2

07784648

1,921.22

06/02/03

P.O. Box 31017
 TAMPA, FL 33631-3017

PAYABLE UPON RECEIPT

~~5,489.2 x 1.08466 x 10 =~~

011023 07784648 0000192122

SEBRING GAS SVC
 3915 S US 27
 SEBRING FL 33870

5,159 x 1.08466 x 10 =

55958

WRITE IN AMOUNT PAID ON THIS ACCOUNT

PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION
 THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED SO PLEASE CONTACT
 OUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE THANK YOU!

ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS



PEOPLES GAS
 1089 W. MAIN STREET
 AVON PARK, FLORIDA 33825

SERVICE 3246 N. RIDGEMOOD DR
 ADDRESS SEBRING, FL 33870

TELEPHONE 8832-0747

AMOUNT DUE
 1,921.22

PAST DUE AFTER
 06/23/03

ACCOUNT NUMBER
 07784648

AVERAGE DAILY
 THERM USAGE
 JUN 03 1770.7
 JUN 02 1789.4

TO: AVON PARK, FLORIDA 33825
 FROM: SEBRING GAS SYSTEM, INC.
 DATE: 06/02/03

***** THIS MONTH'S METER INFORMATION *****

METER NUMBER	METER READING	FACTORS	THERMS USED
2RE00210	349250 - 364091	CCF X STD X CONVER = 5159 x 1.084 x 10.00000	54891.9

64891.9
 54891.9

***** THIS MONTH'S BILLING INFORMATION *****

GENERAL SERVICE (GS-3)		
PREVIOUS BALANCE		2,114.27
PAYMENT		2,000.25-
***** TRANSPORTATION *****		
CUSTOMER CHARGE		0.00
DISTRIBUTION CHARGE	54,891.9 x 0.03500 =	1,921.22
ADJUSTMENTS		2,114.27-
OTHER CHARGES		2,000.25
TOTAL BALANCE DUE		1,921.22

1,805.65