



ORIGINAL

210 N. Park Ave.  
Winter Park, FL  
32789

July 9, 2003  
Via Overnight Delivery

030599-TX

P.O. Drawer 200  
Winter Park, FL  
32790-0200

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk & Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0870

RECEIVED - FPSC  
03 JUL 10 AM 0:56  
COMMISSION  
CLERK

Tel: 407-740-8575  
Fax: 407-740-0613  
tmi@tminc.com

RE: Confidential Claim for Financial Statements -  
Initial Application for Authority to Provide Alternative Local Exchange Service within  
the State of Florida.

Dear Ms. Bayo:

Enclosed, pursuant to the requirements of Rule 25-22.006(5)(a), is one (1) highlighted copy and two (2) redacted copies of the financial statements of ONS-Telecom, LLC, which are being filed concurrently with and as part of the above captioned proceeding. The enclosed material is confidential and should be treated accordingly pursuant to Chapter 364.183(1), Florida Statutes.

Please acknowledge receipt of this filing by returning, filed stamped, the extra copy of this letter in the self-addressed stamped envelope.

I may be reached at (407) 740-8575 or via email at [cneeld@tminc.com](mailto:cneeld@tminc.com) with any questions, comments or correspondence regarding this application. Thank you for your assistance.

Sincerely,

Craig Neeld  
Consultant to ONS-Telecom

cc: E. Kirby - Optical  
file: Optical - FL CLEC  
tms: FL10300a

RECEIVED & FILED  
*lh*  
FPSC-BUREAU OF RECORDS

AUS \_\_\_\_\_  
CAF \_\_\_\_\_  
CMP \_\_\_\_\_  
COM \_\_\_\_\_  
CTR \_\_\_\_\_  
ECR \_\_\_\_\_  
GCL 1  
OPC \_\_\_\_\_  
MMS \_\_\_\_\_  
SEC 1  
OTH cc:  
*conf.records*

DOCUMENT NUMBER - DATE

06104 JUL 10 8

FPSC-COMMISSION CLERK

Optical Network Solutions, LLC

Combined Balance Sheet

As of May 31, 2003

ASSETS

Current Assets

Checking/Savings

1000 · SunTrust Checking

Total Checking/Savings

Accounts Receivable

1200 · Accounts Receivable

Total Accounts Receivable

Total Current Assets

Fixed Assets

1600 · Building Equipment

1610 · Conduit & Cables

1615 · Construction in Progress

1635 · Equipment - Telco Rooms

1636 · Customer Premise Telcom Equip

1640 · Equipment

1645 · Accumulated Depreciation

1649 · Computer Software

Total Fixed Assets

Other Assets

1650 · Organizational Costs

1655 · Startup Costs

1665 · Agreements

1670 · Accumulated Amortization

1675 · Security Deposit

Total Other Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable

Total Accounts Payable

Credit Cards

2010 · American Express

2012 · SunTrust Bankcard, N.A.

2013 · MBNA

2014 · American Express Open

2016 · Home Depot

Total Credit Cards

Optical Network Solutions, LLC  
Combined Balance Sheet  
As of May 31, 2003

<b>Other Current Liabilities</b>	
2025 · Due Jerry & Linda Smith	[REDACTED]
2030 · Customer Deposits	[REDACTED]
2035 · Accrued Interest	[REDACTED]
2200 · Sales Tax Payable	[REDACTED]
2205 · Retainers	[REDACTED]
<b>Total Other Current Liabilities</b>	[REDACTED]
<b>Total Current Liabilities</b>	[REDACTED]
<b>Long Term Liabilities</b>	
2060 · Notes Payable	[REDACTED]
2051 · Metro Telecom & Fiber, LLC	[REDACTED]
2052 · N/P Jerry/Linda Smith- Initial	[REDACTED]
2053 · N/P Max & Deloris Cohen	[REDACTED]
2054 · N/P Jerry/Linda Smith- Loans	[REDACTED]
2055 · N/P Michael D. Horlick	[REDACTED]
<b>Total Long Term Liabilities</b>	[REDACTED]
<b>Total Liabilities</b>	[REDACTED]
<b>Equity</b>	
3016 · Members Equity	[REDACTED]
Net Income	[REDACTED]
<b>Total Equity</b>	[REDACTED]
<b>TOTAL LIABILITIES &amp; EQUITY</b>	[REDACTED]

I affirm this financial statement is true and correct.

Jerald H. Smith 6-27-03  
Jerald H. Smith, President

Linda C. Smith 6-27-03  
Linda C. Smith, Financial Officer

**Optical Network Solutions, LLC  
Combined Income Statement  
June 1, 2002 through May 31, 2003**

**Ordinary Income/Expense**

**Income**

4000 . Construction Services  
4020 . Income-Payroll Services  
4025 . Contract Services  
4035 . Processing Fees  
4040 . Contractor Services  
4050 . Sales  
4070 . Services  
4075 . Affiliate Services  
4100 . Operating/Mgmt Fee  
~~4500 . Income other~~  
7020 . Sale of Assets

**Total Income**

**Cost of Goods Sold**

5000 . Cost of Goods Sold

**Total COGS**

**Gross Profit**

**Expense**

6040 . Amortization Expense  
6110 . Automobile Expense  
6120 . Bank Service Charges  
6150 . Depreciation Expense  
6160 . Dues and Subscriptions  
6165 . Billing Service  
6170 . Equipment Rental  
6175 . Equipment  
6180 . Insurance  
6200 . Interest Expense  
6230 . Business Registration/Licenses  
6231 . Background Checks  
6235 . Materials  
6250 . Postage and Delivery  
6251 . Shipping & Freight  
6260 . Printing & Reproduction  
6270 . Professional Fees  
~~6290 . Rent~~  
6295 . Bad Debt  
6330 . Equip Maintenance/Repair  
6340 . Telephone  
6345 . Web Site  
6346 . Tools  
6350 . Travel & Ent  
6390 . Utilities  
6550 . Office Supplies

Optical Network Solutions, LLC  
Combined Income Statement  
June 1, 2002 through May 31, 2003

6555 · Tools	[REDACTED]
6560 · Payroll Expense	[REDACTED]
6570 · Contractor Expense	[REDACTED]
6580 · Payroll Service Fee	[REDACTED]
6600 · Contract Services Expense	[REDACTED]
6620 · Operations/Contract Services	[REDACTED]
6630 · Professional Development	[REDACTED]
6820 · Taxes	[REDACTED]
6900 · Marketing	[REDACTED]
<b>Total Expense</b>	[REDACTED]
<b>Net Ordinary Income</b>	[REDACTED]
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7010 · Interest Income	[REDACTED]
7030 · Other Income	[REDACTED]
<b>Total Other Income</b>	[REDACTED]
<b>Net Other Income</b>	[REDACTED]
<b>Net Income</b>	[REDACTED]

I affirm this financial statement is true and correct.

*Jerald H. Smith 6-27-03*  
Jerald H. Smith, President

*Linda C. Smith 6-27-03*  
Linda C. Smith, Financial Officer

Optical Network Solutions, LLC  
Combined Statement of Changes in Partners' Capital  
For the Period 6/1/02 - 5/31/03

Partners Capital, beginning of period	██████████
Net Income	██████████
Capital Contributions	██████████
Capital Distributions	██████████
Partners Capital, end of period	██████████

I affirm this financial statement is true and correct.

Jerald H. Smith 6-27-03  
Jerald H. Smith, President

Linda C. Smith 6-27-03  
Linda C. Smith, Financial Officer