



JAMES A. MCGEE
ASSOCIATE GENERAL COUNSEL
PROGRESS ENERGY SERVICE COMPANY, LLC

July 23, 2003

Ms. Blanca S. Bayó, Director
Division of the Commission Clerk
and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 030002-EU

Dear Ms. Bayó:

Enclosed for filing in the subject docket on behalf of Progress Energy Florida, Inc., formerly Florida Power Corporation, are an original and ten copies of its annual Energy Conservation Cost Recover Short Form for calendar year 2002.

Please acknowledge your receipt of the above filing on the enclosed copy of this letter and return to the undersigned. A 3½ inch diskette containing the above-referenced document in Excel format is also enclosed. Thank you for your assistance in this matter.

Very truly yours,

A handwritten signature in black ink that reads "James A. McGee".

James A. McGee

JAM/scc
Enclosures

cc: Parties of record

DOCUMENT FILED
06669 JUL 24 03
FPSC-DIVISION OF CLERK

PROGRESS ENERGY FLORIDA

DOCKET NO. 030002-EU

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of Progress Energy Florida's Energy Conservation Cost Recover Short Form for calendar year 2002 has been furnished to the following individuals by regular U.S. Mail this 23rd day of July, 2003:

Lorena Holley, Esquire
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Economic Regulation Section
Florida Public Service Commission
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Tallahassee, FL 32399-0850

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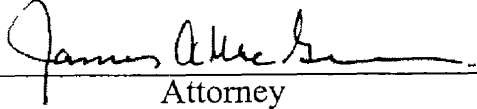
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Attorney

Docket No. 030002-EU
Progress Energy Florida

ENERGY CONSERVATION COST RECOVERY
ANNUAL SHORT FORM

January 2002 through December 2002

Actual Conservation Revenue Applicable to Period:	64,975,865
Actual Conservation Expense:	63,123,028
True-Up Before Interest	(8,639,974)
Audit Adjustment	14,748
Interest Provision	(118,104)
Actual True-Up This Period:	<u>(8,743,330)</u>
Original Projected True-Up:	<u>(5,607,327)</u>
Difference between Actual True-Up this Period, & Original Projected True-Up (excluding interest):	<u><u>(3,136,004)</u></u>