

LAW OFFICES
Messer, Caparello & Self
A Professional Association

Post Office Box 1876
Tallahassee, Florida 32302-1876
Internet: www.lawfla.com

August 12, 2003

BY HAND DELIVERY

Ms. Blanca Bayo, Director
Division of Records and Reporting
Room 110, Easley Building
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

Re: Docket No. 030001-EI

Dear Ms. Bayo:

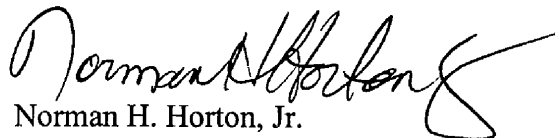
Enclosed for filing on behalf of Florida Public Utilities Company for filing are the following documents:

1. An original and 15 copies of Florida Public Utilities Company's Petition for Approval of Fuel Adjustment and Purchased Power Cost Recovery True-Up Amount; and
2. An original and 15 copies of Schedules E-1A, E1-B, and E1-B1 for the Marianna Division and Schedules E-1A, E1-B, and E1-B1 for the Fernandina Beach Division.

Please indicate receipt of this document by stamping the enclosed extra copy of this letter.

Thank you for your assistance in this matter.

Sincerely,


Norman H. Horton, Jr.

NHH:amb
Enclosures
cc: Ms. Cheryl Martin
Parties of Record

DOCUMENT NUMBER - DATE
07403 AUG 12 03
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power Cost)
Recovery Clause)
_____)

Docket No. 030001-EI
Filed: August 12, 2003

**PETITION FOR APPROVAL OF FLORIDA PUBLIC UTILITIES'
FUEL ADJUSTMENT AND PURCHASED POWER
COST RECOVERY TRUE-UP AMOUNT**

Florida Public Utilities ("FPU"), by and through its undersigned counsel, submits this Petition for approval of FPU's fuel adjustment and purchased power cost recovery estimated true-up amount for the period January 2003 through December 2003. In support hereof, the Company states:

1) The Company is an electric utility within the jurisdiction of this Commission. Its principal business address is:

Post Office Box 3395
West Palm Beach, Florida 33402-3395

2) The name and address of the person authorized to receive notices and communications with respect to this Petition are:

Norman H. Horton, Jr.,
Floyd R. Self
Messer, Caparello, & Self, P. A.
Suite 701, First Florida Bank Building
Post Office Box 1876
Tallahassee, FL 32302-1876

3) Pursuant to the requirements of this Docket, the Company has prefiled the fuel adjustment and purchased power cost recovery true-up forms supplied by the Commission Staff in a manner consistent with the Commission Staff's instructions.

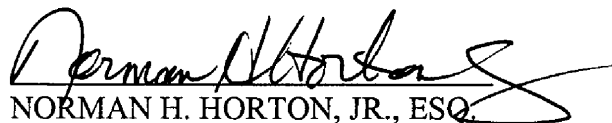
4) The final remaining true-up amounts for the period January 2002 through December 2002 are an underrecovery of \$78,631 for the Marianna Division and an overrecovery of \$1,167,570 for the Fernandina Beach Division.

5) The estimated true-up amounts for the period January 2003 through December 2003 are an underrecovery of \$265,146 for the Marianna Division and an overrecovery of \$135,130 for the Fernandina Beach Division.

6) As indicated in the prefiled true-up forms, the total true-up amounts to be collected or refunded during the January 2004 through December 2004 period are underrecovery of \$343,777 for the Marianna Division and an overrecovery of \$1,302,700 for the Fernandina Beach Division.

WHEREFORE, the Company respectfully requests that this Commission enter its order approving the Company's true-up amount for the period January 2003 through December 2003.

Respectfully submitted this 12th day of August, 2003.



NORMAN H. HORTON, JR., ESQ.
FLOYD R. SELF, ESQ.
MESSER, CAPARELLO & SELF, P. A.
Post Office Box 1876
Tallahassee, FL 32302-1876
(850) 222-0720

Attorneys for Florida Public Utilities

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the foregoing have been served by Hand Delivery (*) and/or U. S. Mail this 12th day of August, 2003 upon the following:

Cochran Keating, Esq.*
Division of Legal Services
Florida Public Service Commission
2540 Shumard Oak Blvd., Room 370
Tallahassee, FL 32399-0850

John Butler, P.A.
Steel Hector & Davis, LLP
200 South Biscayne Boulevard, Suite 4000
Miami, Florida 33131-2398

Ms. Angela Llewellyn
Administrator, Regulatory Coordination
Tampa Electric Co.
P.O. Box 111
Tampa, FL 33601-0111

Mr. R. Wade Litchfield
Florida Power & Light Company
700 Universe Blvd.
Juno Beach, FL 33408-0420

James A. McGee, Esq.
Progress Energy Florida, Inc.
P.O. Box 14042
St. Petersburg, FL 33733-4042

Joseph A. McGlothlin, Esq.
Vicki Kaufman, Esq.
McWhirter, Reeves, McGlothlin,
Davidson Decker Kaufman Arnold & Steen, P.A.
117 S. Gadsden St
Tallahassee, FL 32301

John W. McWhirter, Esq.
McWhirter, Reeves, McGlothlin,
Davidson Decker Kaufman Arnold & Steen, P.A.
400 N. Tampa Street, Suite 2450
Tampa, FL 33602

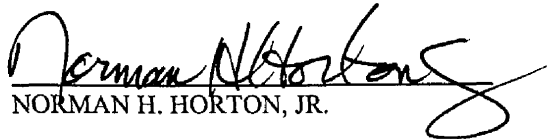
Ms. Susan D. Ritenour
Gulf Power Company
One Energy Place
Pensacola, FL 32520

Jeffrey A. Stone, Esq.
Russell A. Badders, Esq.
Beggs & Lane Law firm
P.O. Box 12950
Pensacola, FL 32591-2950

Rob Vandiver, Esq.
Office of the Public Counsel
111 West Madison St., Rm 812
Tallahassee, FL 32399-1400

William G. Walker, III
Florida Power & Light Company
215 S. Monroe St., Suite 810
Tallahassee, FL 32301-1859

Lee L. Willis, Esq.
James D. Beasley, Esq.
Ausley & McMullen
Post Office Box 391
Tallahassee, FL 32302


NORMAN H. HORTON, JR.

FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF TRUE-UP SURCHARGE
APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD
JANUARY 2003 - DECEMBER 2003
BASED ON SIX MONTHS ACTUAL & SIX MONTHS ESTIMATED

Marianna Division

Under-recovery of purchased power costs for the period
January 2003 - December 2003. (See Schedule E1-B, Calculation
of Estimated Purchased Power Costs and Calculation of True-
Up and Interest Provision for the Twelve Month Period ended
December 2003)(Estimated)

\$ (343,777)

Exhibit No. _____
DOCKET NO. 030001-EI
Florida Public Utilities Company
(GMB-1)
Page 1 of 6

DOCUMENT NUMBER-DATE

07403 AUG 12 8

FPSC-COMMISSION CLERK

FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION
 COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
 OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 FOR THE PERIOD JANUARY 2003 - DECEMBER 2003

SCHEDULE E1-B1

	DOLLARS				MWH				CENTS/KWH			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
2 Nuclear Fuel Disposal Cost												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0 0%	0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	6,682,143	6,385,335	296,808	4 7%	315,195	301,195	14,000	4 7%	2 12000	2.12000	0 00000	0 0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,824,051	4,715,365	108,686	2 3%	315,195	301,195	14,000	4 7%	1 53050	1 56555	(0 03505)	-2 2%
11 Energy Payments to Qualifying Facilities (ABa)												
12 TOTAL COST OF PURCHASED POWER	11,506,194	11,100,700	405,494	3 7%	315,195	301,195	14,000	4.7%	3 65050	3 68555	(0.03505)	-1 0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					315,195	301,195	14,000	4.7%				
14 Fuel Cost of Economy Sales (A6)												
15 Gain on Economy Sales (A6)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A6)												
17 Fuel Cost of Other Power Sales (A6)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0 0%	0	0	0	0 0%	0 00000	0.00000	0 00000	0 0%
19 NET INADVERTENT INTERCHANGE												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	11,506,194	11,100,700	405,494	3 7%	315,195	301,195	14,000	4 7%	3 65050	3 68555	(0 03505)	-1 0%
21 Net Unbilled Sales	(194,170) *	(711,090) *	516,920	-72 7%	(5,319)	(19,294)	13,975	-72 4%	(0 06312)	(0 23073)	0 16761	-72 6%
22 Company Use	10,586 *	9,214 *	1,372	14 9%	10,290	250	40	16 0%	0 00344	0 00299	0 00045	15 1%
23 T & D Losses	460,255 *	444,035 *	16,220	3 7%	12,608	12,048	560	4 7%	0 14962	0 14408	0 00554	3 9%
24 SYSTEM KWH SALES	11,506,194	11,100,700	405,494	3 7%	307,616	308,191	(575)	-0 2%	3 74044	3.60189	0 13855	3.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,506,194	11,100,700	405,494	3 7%	307,616	308,191	(575)	-0 2%	3.74044	3 60189	0 13855	3 9%
26a Jurisdictional Loss Multiplier	1 000	1.000	0.000	0 0%	1 000	1 000	0 000	0.0%	1 000	1 000	0 00000	0 0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,506,194	11,100,700	405,494	3 7%	307,616	308,191	(575)	-0 2%	3 74044	3 60189	0 13855	3.9%
28 GPIF**												
29 TRUE-UP**	74,421	147,999	(73,578)	-49 7%	307,616	308,191	(575)	-0 2%	0 02419	0 04802	(0 02383)	-49 6%
30 TOTAL JURISDICTIONAL FUEL COST	11,580,615	11,248,699	331,916	3 0%	307,616	308,191	(575)	-0 2%	3 76463	3 64991	0 11472	3 1%
31 Revenue Tax Factor									1 00072	1 00072	0 00000	0 0%
32 Fuel Factor Adjusted for Taxes									3.76734	3 65254	0 11480	3.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3 767	3 653	0 114	3.1%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF TRUE-UP SURCHARGE
APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD
JANUARY 2003 - DECEMBER 2003
BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED OPERATIONS

Fernandina Beach Division

Over-recovery of purchased power costs for the period
January 2003 - December 2003. (See Schedule E1-B, Calculation
of Estimated Purchased Power Costs and Calculation of True-
Up and Interest Provision for the Twelve Month Period ended
December 2003.)(Estimated)

\$ 1,302,700

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH DIVISION
 COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
 OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 JANUARY 2003 - DECEMBER 2003

	DOLLARS				MWH				CENTS/KWH			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	8,417,231	9,105,319	(688,088)	-7.6%	462,792	493,513	(30,721)	-6.2%	1.81879	1.84500	(0.02621)	-1.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,297,856	6,567,329	(269,473)	-4.1%	462,792	493,513	(30,721)	-6.2%	1.36084	1.33073	0.03011	2.3%
11 Energy Payments to Qualifying Facilities (A8a)	112,158	89,760	22,398	25.0%	5,998	4,800	1,198	25.0%	1.86992	1.87000	(0.00008)	0.0%
12 TOTAL COST OF PURCHASED POWER	<u>14,827,245</u>	<u>15,762,408</u>	<u>(935,163)</u>	-5.9%	468,790	498,313	(29,523)	-5.9%	3.16288	3.16315	(0.00027)	0.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					468,790	498,313	(29,523)	-5.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>14,827,245</u>	<u>15,762,408</u>	<u>(935,163)</u>	-5.9%	468,790	498,313	(29,523)	-5.9%	3.16288	3.16315	(0.00027)	0.0%
21 Net Unbilled Sales (A4)	623,878 *	1,215,440 *	(591,562)	-48.7%	19,725	38,425	(18,700)	-48.7%	0.14839	0.28295	(0.13456)	-47.6%
22 Company Use (A4)	15,751 *	13,791 *	1,960	14.2%	498	436	62	14.2%	0.00375	0.00321	0.00054	16.8%
23 T & D Losses (A4)	889,623 *	945,750 *	(56,127)	-5.9%	28,127	29,899	(1,772)	-5.9%	0.21159	0.22017	(0.00858)	-3.9%
24 SYSTEM KWH SALES	14,827,245	15,762,408	(935,163)	-5.9%	420,440	429,553	(9,113)	-2.1%	3.52661	3.66948	(0.14287)	-3.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	14,827,245	15,762,408	(935,163)	-5.9%	420,440	429,553	(9,113)	-2.1%	3.52661	3.66948	(0.14287)	-3.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	14,827,245	15,762,408	(935,163)	-5.9%	420,440	429,553	(9,113)	-2.1%	3.52661	3.66948	(0.14287)	-3.9%
28 GPJF**												
29 TRUE-UP**	<u>(1,168,835)</u>	<u>(328,323)</u>	<u>(840,512)</u>	256.0%	420,440	429,553	(9,113)	-2.1%	(0.27800)	(0.07643)	(0.20157)	263.7%
30 TOTAL JURISDICTIONAL FUEL COST	<u>13,658,410</u>	<u>15,434,085</u>	<u>(1,775,675)</u>	-11.5%	420,440	429,553	(9,113)	-2.1%	3.24860	3.59306	(0.34446)	-9.6%
31 Revenue Tax Factor									1.01597	1.01597	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.30048	3.65044	(0.34996)	-9.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.300	3.650	(0.350)	-9.6%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales