

State of Florida



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: August 14, 2003
TO: Division of Economic Regulation (Bohrmann)
FROM: Division of Auditing and Safety (Vandiver) *w*
RE: **Docket No.** 030001-EI; **Company Name:** Florida Power & Light Company; **Audit Purpose:** Fuel & Purchased Power Cost Recovery Clause;
Audit Control No. 03-034-4-1

Attached is the final audit report for the utility stated above. I am sending the utility a copy of this memo and the audit report. If the utility desires to file a response to the audit report, it should send the response to the Division of the Commission Clerk and Administrative Services. There are confidential work papers associated with this audit.

DNV/jcp
Attachment

cc: Division of Auditing and Safety (Hoppe, District Offices, File Folder)
Division of the Commission Clerk and Administrative Services (2)
Division of Competitive Markets and Enforcement (Harvey)
General Counsel
Office of Public Counsel

Steel Law Firm
John Butler, Esq.
200 So. Biscayne Blvd., Suite 4000
Miami, FL 33131-2398

Mr. Bill Walker, Vice President
Florida Power & Light Company
215 South Monroe Street, Suite 810
Tallahassee, FL 32301-1859

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FLORIDA PUBLIC SERVICE COMMISSION

DIVISION OF AUDITING & SAFETY
BUREAU OF AUDITING

Miami District Office

FLORIDA POWER AND LIGHT COMPANY

FUEL AND PURCHASED POWER COST RECOVERY CLAUSE

HISTORICAL YEAR ENDED DECEMBER 31, 2002

DOCKET NO. 030001-EI
AUDIT CONTROL NO. 03-034-4-1

Handwritten signature of Iliana Piedra in cursive script.

Iliana Piedra, Audit Manager

Handwritten signature of Raymond Grant in cursive script.

Raymond Grant, Staff Auditor

Handwritten signature of Yen Ngo in cursive script.

Yen Ngo, Staff Auditor

Handwritten signature of Kathy Welch in cursive script.

*Kathy Welch, Public Utilities Supervisor
Miami District Office*

TABLE OF CONTENTS

| | | |
|------------|---|-------------|
| I. | AUDITOR'S REPORT | PAGE |
| | AUDIT PURPOSE | 1 |
| | SCOPE LIMITATION | 1 |
| | DISCLAIM PUBLIC USE | 1 |
| | SUMMARY OF SIGNIFICANT PROCEDURES | 2 |
| II. | EXHIBIT | |
| | SCHEDULE A2 | 4 |

**DIVISION OF AUDITING AND SAFETY
AUDITOR'S REPORT
AUGUST 5, 2003**

TO: FLORIDA PUBLIC SERVICE COMMISSION AND OTHER INTERESTED PARTIES

We have applied the procedures described in this report to audit the Fuel and Purchased Power Cost Recovery Clause schedules for the historical 12-month period ended December 31, 2002 for Florida Power and Light Company. These schedules were prepared by the utility as part of its petition for Fuel and Purchased Power Cost Recovery Clause in Docket 030001-EI. There is confidential information associated with this audit.

This is an internal accounting report prepared after performing a limited scope audit. Accordingly, this report should not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

SUMMARY OF SIGNIFICANT PROCEDURES

Our audit was performed by examining, on a test basis, certain transactions and account balances which we believe are sufficient to base our opinion. Our examination did not entail a complete review of all financial transactions of the company. Our more important audit procedures are summarized below. The following definitions apply when used in this report:

Scanned - The documents or accounts were read quickly looking for obvious errors.

Compiled- The exhibit amounts were reconciled with the general ledger, and accounts were scanned for error or inconsistency.

Reviewed- The exhibit amounts were reconciled with the general ledger. The general ledger account balances were traced to subsidiary ledgers, and selective analytical review procedures were applied.

Examined- The exhibit amounts were reconciled with the general ledger. The general ledger account balances were traced to subsidiary ledgers. Selective analytical review procedures were applied, and account balances were tested to the extent further described.

Verified- The item was tested for accuracy, and substantiating documentation was examined.

Revenues - Compiled the revenues from the revenue and rate report and reconciled to the filing; verified the billing factors to the appropriate order.

Verified that the power sold shown on Schedule A6 agrees with sales invoices. Verified that the gains derived from non-separated wholesale energy sales are credited in Schedule A6.

Expenses - Compiled a trial balance for all fuel related expense accounts. Reconciled the trial balance from the general ledger to Schedule A2.

Examined a sample of transactions in the fuel inventory account. Examined a sample of charges to steam generation and fuel generation expenses. Reconciled fuel usage to Form 1705 and 1192 reports.

Verified that selected hedging transactions are in accordance with PSC order and with company's policies and procedures.

Recalculated the fuel portion of the Okeelanta Settlement.

Verified that the coal inventory adjustments were recorded in accordance with PSC order.

Verified payments to Qualifying Facilities for two months. The amounts were recalculated and unit costs were reconciled to the standard offer contract or negotiated rates.

True-up Calculation - Recalculated the true-up provision. Verified the beginning true-up to the Commission Orders and deferred true-up to the prior filings. Traced the interest rates to the Wall Street Journal-30 day Commercial Paper Rate. Traced the prior true-up to the prior audit.

Investment - Recalculated the return on investment. Verified the equity and debt ratios and traced to proper documentation.

Other - Read selected internal audits.

Reconciled heat rates for Generating Performance Incentive Factor (GPIF) units from Schedule A4 to the GPIF filing; reconciled service hours, shutdown hours and unavailable hours from the GPIF filing to company's documentation.

Reconciled coal and oil purchases from Schedule A5 to FPSC Form 423.

II. EXHIBITS

| CALCULATION OF ACTUAL TRUE-UP AMOUNT | | | | | | | |
|---|---|--------------------------|--------------------------|--------------------------|---------------------------|---------------------------|--------------------------|
| FLORIDA POWER & LIGHT COMPANY | | | | | | | |
| FOR THE PERIOD JANUARY THROUGH DECEMBER 2002 | | | | | | | |
| LINE NO. | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | JAN | FEB | MAR | APR | MAY | JUN |
| Fuel Costs & Net Power Transactions | | | | | | | |
| 1 a | Fuel Cost of System Net Generation | \$ 119,974,068.25 | \$ 89,346,972.49 | \$ 138,814,883.44 | \$ 167,505,301.20 | \$ 195,936,128.14 | \$ 181,750,529.87 |
| b | Cost of Repairing Leaking Nuclear Fuel Rods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c | Nuclear Fuel Disposal Costs | 2,081,228.83 | 1,864,713.17 | 1,979,318.86 | 1,891,727.83 | 1,988,689.43 | 1,968,998.24 |
| d | Coal Cans Depreciation & Return | 301,618.26 | 299,885.64 | 298,153.03 | 296,420.41 | 294,687.80 | 292,955.19 |
| e | Gas Pipelines Depreciation & Return | 197,127.20 | 195,671.65 | 194,216.13 | 192,760.60 | 191,305.04 | 189,849.50 |
| f | DOE D&D Fund Payment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 a | Fuel Cost of Power Sold - Transmission Reactive Fuel (Per A6) | (3,849,406.00) | (3,408,651.00) | (4,434,786.00) | (4,091,052.00) | (2,657,087.00) | (3,900,141.00) |
| b | Gains from Off-System Sales | (1,166,838.00) | (1,036,336.00) | (1,233,478.00) | (840,787.00) | (454,950.00) | (1,056,528.00) |
| 3 a | Fuel Cost of Purchased Power (Per A7) | 10,829,821.00 | 13,048,269.00 | 13,284,773.00 | 20,803,756.00 | 20,635,095.00 | 15,189,243.00 |
| b | Energy Payments to Qualifying Facilities (Per A8) | 8,968,182.00 | 10,322,866.00 | 12,292,058.00 | 9,710,032.00 | 8,260,614.00 | 10,882,076.00 |
| c | Cypress Settlement Payment | 0.00 | 0.00 | 0.00 | 1,108,358.00 | 0.00 | 0.00 |
| d | Okeelanta Settlement Amortization including interest | 68,538.11 | 1,624,316.75 | 844,797.73 | 843,649.08 | 842,140.25 | 840,998.08 |
| 4 | Energy Cost of Economy Purchases (Per A9) | 2,902,470.00 | 1,682,472.00 | 5,231,159.00 | 12,208,207.00 | 10,492,065.00 | 5,117,485.00 |
| 5 | Total Fuel Costs & Net Power Transactions | \$ 140,306,809.65 | \$ 113,940,179.70 | \$ 167,271,095.19 | \$ 209,628,373.12 | \$ 235,528,687.66 | \$ 211,275,465.88 |
| Adjustments to Fuel Cost | | | | | | | |
| 6 a | Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW) | (1,668,359.47) | (1,803,030.51) | (1,594,602.42) | (2,325,539.45) | (2,875,733.69) | (2,953,569.49) |
| b | Reactive and Voltage Control / Energy Imbalance Fuel Revenues | (38,886.74) | (112,856.74) | (62,140.56) | (47,054.46) | 56,550.74 | (20,377.06) |
| c | Inventory Adjustments | 13,503.78 | (12,980.17) | (56,061.30) | (62,494.92) | 88,738.01 | (1,099.73) |
| d | Non Recoverable Oil/Tank Bottoms | (48,494.70) | 231,386.83 | (209,559.78) | 0.00 | 0.00 | (34,674.55) |
| e | Incremental Plant Security Costs per Order No. PSC-01-2516 | 124,507.26 | 231,659.71 | 190,407.92 | 494,349.65 | 463,698.82 | 1,025,299.49 |
| f | Incremental Hedging Implementation Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Adjusted Total Fuel Costs & Net Power Transactions | \$ 138,689,079.78 | \$ 112,474,358.82 | \$ 165,539,139.05 | \$ 207,687,633.94 | \$ 233,261,941.54 | \$ 209,291,044.55 |
| kWh Sales | | | | | | | |
| 1 | Jurisdictional kWh Sales (RTP @ CBL) (a) | 7,536,411,301 | 6,792,202,174 | 6,468,512,323 | 7,206,304,174 | 8,075,468,188 | 8,526,048,757 |
| 2 | Sale for Resale (excluding FKEC & CKW) | 595,255 | 603,523 | 454,158 | 422,978 | 507,980 | 453,295 |
| 3 | Sub-Total Sales (excluding FKEC & CKW) | 7,537,006,556 | 6,792,805,697 | 6,468,966,481 | 7,206,727,152 | 8,075,976,168 | 8,526,502,052 |
| 6 | Jurisdictional % of Total Sales (B1/B3) | 99.99210% | 99.95112% | 99.99298% | 99.99413% | 99.99371% | 99.99468% |
| See Footnotes on page 2. | | | | | | | |
| True-up Calculation | | | | | | | |
| 1 | Juris Fuel Revenues (Incl RTP @ CBL) Net of Revenue Taxes | \$ 213,314,794.63 | \$ 191,080,079.34 | \$ 181,934,007.90 | \$ 194,695,686.62 | \$ 209,058,996.71 | \$ 220,750,206.22 |
| Fuel Adjustment Revenues Not Applicable to Period | | | | | | | |
| a 1 | Amortize 1/24 of \$518,005,376 per Order PSC-00-2385-POF | (21,583,557.33) | (21,583,557.33) | (21,583,557.33) | (21,583,557.33) | (21,583,557.33) | (21,583,557.33) |
| a 2 | Prior Period True-up (Collected/Refunded) This Period | 1,149,505.58 | 1,149,505.58 | 1,149,505.58 | 1,149,505.58 | 1,149,505.58 | 1,149,505.58 |
| a 3 | 2001 Final True-up Refunded per Rate Case Order PSC-02-0501-AS-EI | 0.00 | 0.00 | 0.00 | 6,104,092.37 | 12,112,808.30 | 12,112,808.30 |
| b | GPIF, Net of Revenue Taxes (b) | (738,596.58) | (738,596.58) | (738,596.58) | (738,596.58) | (738,596.58) | (738,596.58) |
| c | Oil Backout Revenues, Net of revenue taxes | 107.56 | 20.15 | (3.68) | (15.73) | 102.64 | 0.04 |
| 3 | Jurisdictional Fuel Revenues Applicable to Period | \$ 192,142,253.87 | \$ 169,907,451.17 | \$ 160,761,355.90 | \$ 179,627,114.94 | \$ 199,999,259.33 | \$ 211,690,366.24 |
| 4 a | Adjusted Total Fuel Costs & Net Power Transactions (Line A-7) | \$ 138,689,079.78 | \$ 112,474,358.82 | \$ 165,539,139.05 | \$ 207,687,633.94 | \$ 233,261,941.54 | \$ 209,291,044.55 |
| b | Nuclear Fuel Expense - 100% Retail (Acct 518 111) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c | RTP Incremental Fuel -100% Retail | (4,163.97) | (24,963.90) | (13,815.13) | (34,599.19) | (1,598.18) | 45,903.62 |
| d | D&D Fund Payments -100% Retail | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| e | Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d) | 138,693,243.75 | 112,499,322.72 | 165,552,954.18 | 207,722,233.14 | 233,263,539.72 | 209,245,140.93 |
| 5 | Jurisdictional Sales % of Total kWh Sales (Line B-6) | 99.99210 % | 99.99112 % | 99.99298 % | 99.99413 % | 99.99371 % | 99.99468 % |
| 6 | Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1.00052(c)) +(Lines C4b,c,d) | \$ 138,750,238.03 | \$ 112,522,863.10 | \$ 165,613,598.87 | \$ 207,783,449.81 | \$ 233,368,558.82 | \$ 209,388,714.62 |
| 7 | True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6) | \$ 53,392,015.84 | \$ 57,384,588.07 | \$ (4,852,242.98) | \$ (28,156,334.87) | \$ (33,369,299.50) | \$ 2,301,651.62 |
| 8 | Interest Provision for the Month (Line D10) | 211,410.05 | 289,485.64 | 328,597.90 | 298,541.47 | 237,134.24 | 195,246.75 |
| 9 a | True-up & Interest Provision Beg. of Period - Over/(Under) Recovery | 13,794,067.00 | 66,247,987.30 | 122,772,555.43 | 117,099,404.77 | 81,988,013.42 | 35,593,534.28 |
| b | Deferred True-up Beginning of Period - Over/(Under) Recovery | 103,006,558.76 | 103,006,558.76 | 103,006,558.76 | 103,006,558.76 | 103,006,558.76 | 103,006,558.76 |
| 10 a | Prior Period True-up Collected/(Refunded) This Period | (1,149,505.58) | (1,149,505.58) | (1,149,505.58) | (1,149,505.58) | (1,149,505.58) | (1,149,505.58) |
| b | 2001 Final True-up Refunded per Rate Case Order PSC-02-0501-AS-EI | 0.00 | 0.00 | 0.00 | (6,104,092.37) | (12,112,808.30) | (12,112,808.30) |
| 11 | End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10) | \$ 169,254,546.06 | \$ 225,779,114.19 | \$ 220,105,963.53 | \$ 184,994,572.18 | \$ 138,600,093.04 | \$ 127,834,677.52 |
| NOTES | | | | | | | |
| (a) Real Time Pricing (RTP) sales are shown at the Customer Base Load (CBL) kWh. The incremental/decremental kWh sales are excluded. The incremental/decremental RTP fuel revenues (net of revenue taxes) are included in jurisdictional fuel revenues. | | | | | | | |
| (b) Generation Performance Incentive Factor is ((9,004,713/12) x 98.4280%) - See Order No. PSC-01-2516-POF-EI. | | | | | | | |
| (c) Per Estimated Schedule E-2, filed November 5, 2001. | | | | | | | |

| CALCULATION OF ACTUAL TRUE-UP AMOUNT | | | | | | | | |
|---|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| FLORIDA POWER & LIGHT COMPANY | | | | | | | | |
| FOR THE PERIOD JANUARY THROUGH DECEMBER 2002 | | | | | | | | |
| LINE NO. | | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| | | JUL | AUG | SEP | OCT | NOV | DEC | TOTAL PERIOD |
| Fuel Costs & Net Power Transactions | | | | | | | | |
| 1 | a Fuel Cost of System Net Generation | \$ 193,534,022.83 | \$ 208,986,504.97 | \$ 211,490,286.40 | \$ 235,448,378.31 | \$ 159,497,158.04 | \$ 162,804,161.26 | \$ 2,065,088,395.20 |
| | b Cost of Repairing Leaking Nuclear Fuel Rods | 0.00 | 0.00 | 0.00 | \$ 314,598.00 | 0.00 | 0.00 | \$ 314,598.00 |
| | c Nuclear Fuel Disposal Costs | 2,084,842.33 | 2,024,429.73 | 2,022,409.59 | 1,469,889.42 | 2,071,206.04 | 2,021,757.46 | 23,469,210.93 |
| | d Coal Cars Depreciation & Return | 291,227.57 | 289,489.95 | 287,757.36 | 286,024.74 | 284,292.12 | 282,559.52 | 3,505,066.59 |
| | e Gas Pipelines Depreciation & Return | 188,393.95 | 186,938.41 | 185,482.85 | 184,027.33 | 182,571.79 | 181,116.24 | 2,269,460.69 |
| | f DOE D&D Fund Payment | 0.00 | 0.00 | 0.00 | 0.00 | 6,004,645.48 | 0.00 | 6,004,645.48 |
| 2 | a Fuel Cost of Power Sold - Transmission Reactive Fuel (Per A6) | (3,560,315.00) | (3,320,814.00) | (4,061,563.00) | (2,270,566.00) | (4,288,388.00) | (5,352,101.00) | (45,194,870.00) |
| | b Gains from Off-System Sales | (672,676.00) | (541,245.00) | (706,122.00) | 43,696.00 | (713,018.00) | (1,348,205.00) | (9,726,487.00) |
| 3 | a Fuel Cost of Purchased Power (Per A7) | 19,297,242.00 | 21,459,370.00 | 26,403,701.00 | 31,722,327.00 | 15,695,125.00 | 14,447,716.00 | 222,816,438.00 |
| | b Energy Payments to Qualifying Facilities (Per A8) | 12,826,288.00 | 12,057,648.00 | 10,504,339.00 | 6,803,802.00 | 8,121,807.00 | 11,513,247.00 | 122,262,959.00 |
| | c Cypress Settlement Payment | 0.00 | 0.00 | 0.00 | 1,108,358.00 | 0.00 | 0.00 | 2,216,716.00 |
| | d Okeelanta Settlement Amortization including interest | 839,161.53 | 837,350.94 | 836,736.05 | 834,626.93 | 826,132.07 | 819,509.45 | 10,057,956.98 |
| 4 | a Energy Cost of Economy Purchases (Per A9) | 3,628,394.00 | 5,578,128.00 | 11,060,826.00 | 13,527,887.00 | 8,185,127.00 | 9,133,306.00 | 88,747,526.00 |
| 5 | Total Fuel Costs & Net Power Transactions | \$ 228,456,576.21 | \$ 247,557,801.00 | \$ 258,023,853.25 | \$ 289,473,048.73 | \$ 195,866,658.54 | \$ 194,503,066.93 | \$ 2,491,831,615.87 |
| Adjustments to Fuel Cost | | | | | | | | |
| 6 | a Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW) | (2,570,298.33) | (2,825,337.83) | (2,891,004.48) | (2,901,870.49) | (3,457,638.89) | (2,260,380.10) | (30,127,365.14) |
| | b Reactive and Voltage Control / Energy Imbalance Fuel Revenues | (24,050.91) | 1,952.28 | (56,367.18) | (51,680.29) | (39,556.79) | (103,878.32) | (498,346.03) |
| | c Inventory Adjustments | (16,945.47) | 60,540.74 | (34,060.38) | (167,858.27) | (67,216.57) | (4,416.48) | (260,350.76) |
| | d Non Recoverable Oil/Tank Bottoms | (35,112.68) | 0.00 | 0.00 | 0.00 | (30,698.46) | 397,811.08 | 270,657.74 |
| | e Incremental Plant Security Costs per Order No PSC-01-2516 | 627,611.67 | 911,987.30 | 517,064.49 | 367,883.48 | 1,165,895.84 | (6,120,365.63) | 0.00 |
| | f Incremental Hedging Implementation Costs | 0.00 | 0.00 | 2,149,721.87 | 160,320.00 | 227,912.06 | 188,099.69 | 2,726,053.62 |
| 7 | Adjusted Total Fuel Costs & Net Power Transactions | \$ 226,437,780.50 | \$ 245,706,943.49 | \$ 257,709,207.57 | \$ 286,879,843.16 | \$ 193,665,355.73 | \$ 186,599,937.17 | \$ 2,463,942,265.30 |
| kWh Sales | | | | | | | | |
| 1 | Jurisdictional kWh Sales (RTP @ CBL) (a) | 8,354,425,512 | 9,110,874,101 | 9,237,002,940 | 8,995,730,671 | 8,067,694,729 | 7,154,389,841 | 95,525,064,711 |
| 2 | Sale for Resale (excluding FKEC & CKW) | 32,447,470 | 35,005,970 | 37,025,235 | 39,391,847 | 48,868,221 | 35,428,225 | 231,204,157 |
| 3 | Sub-Total Sales (excluding FKEC & CKW) | 8,386,872,982 | 9,145,880,071 | 9,274,028,175 | 9,035,122,518 | 8,116,562,950 | 7,189,818,066 | 95,756,268,868 |
| 6 | Jurisdictional % of Total Sales (B1/B3) | 99.61312% | 99.61725% | 99.60076% | 99.56401% | 99.39792% | 99.50724% | 99.75855% |
| See Footnotes on page 2. | | | | | | | | |
| True-up Calculation | | | | | | | | |
| 1 | Jurs Fuel Revenues (Incl RTP @ CBL) Net of Revenue Taxes | \$ 216,200,699.88 | \$ 235,870,281.94 | \$ 239,132,162.38 | \$ 232,889,049.39 | \$ 208,830,663.69 | \$ 184,956,342.10 | \$ 2,528,712,970.80 |
| Fuel Adjustment Revenues Not Applicable to Period | | | | | | | | |
| 2 | a 1 Amortize 1/24 of \$518,005,376 per Order PSC-00-2385-FOF | (21,583,557.33) | (21,583,557.33) | (21,583,557.33) | (21,583,557.33) | (21,583,557.33) | (21,583,557.50) | (259,002,688.13) |
| | a 2 Prior Period True-up (Collected)/Refunded This Period | 1,149,505.58 | 1,149,505.58 | 1,149,505.58 | 1,149,505.58 | 1,149,505.58 | 1,149,505.58 | 13,794,067.00 |
| | a 3 2001 Final True-up Refunded per Rate Case Order PSC-02-0501-AS-EI | 12,112,808.30 | 12,112,808.30 | 12,112,808.30 | 12,112,808.30 | 12,112,808.30 | 12,112,808.30 | 103,006,558.76 |
| | b GPFF, Net of Revenue Taxes (b) | (738,596.58) | (738,596.58) | (738,596.58) | (738,596.58) | (738,596.58) | (738,596.58) | (8,863,158.91) |
| | c Oil Backout Revenues, Net of revenue taxes | (1.32) | 3.12 | (0.38) | 91,354.35 | (1.66) | 1.02 | 91,566.11 |
| 3 | Jurisdictional Fuel Revenues Applicable to Period | \$ 207,140,858.54 | \$ 226,810,445.04 | \$ 230,072,321.97 | \$ 223,920,563.72 | \$ 199,770,822.00 | \$ 175,896,502.93 | \$ 2,377,739,315.63 |
| 4 | a Adjusted Total Fuel Costs & Net Power Transactions (Line A-7) | \$ 226,437,780.50 | \$ 245,706,943.49 | \$ 257,709,207.57 | \$ 286,879,843.16 | \$ 193,665,355.73 | \$ 186,599,937.17 | \$ 2,463,942,265.30 |
| | b Nuclear Fuel Expense - 100% Retail (Acct 518 111) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c RTP Incremental Fuel -100% Retail | (43,082.00) | 20,570.47 | (51,105.78) | 1,216.53 | 27,961.41 | (2,612.71) | (80,288.83) |
| | d D&D Fund Payments - 100% Retail | 0.00 | 0.00 | 0.00 | 0.00 | 6,004,645.48 | 0.00 | 6,004,645.48 |
| | e Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d) | 226,480,862.50 | 245,686,373.02 | 257,760,313.35 | 286,878,626.63 | 187,632,748.85 | 186,602,549.88 | 2,458,017,908.66 |
| 5 | Jurisdictional Sales % of Total kWh Sales (Line B-6) | 99.61312 % | 99.61725 % | 99.60076 % | 99.56401 % | 99.39792 % | 99.50724 % | 99.75855 % |
| 6 | Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1.00052(c)) +(Lines C4b,c,d) | \$ 225,678,886.00 | \$ 244,893,846.47 | \$ 256,813,625.22 | \$ 285,777,607.53 | \$ 192,632,637.89 | \$ 185,776,989.29 | \$ 2,459,001,015.65 |
| 7 | True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6) | \$ (18,538,027.46) | \$ (18,083,401.43) | \$ (26,741,303.25) | \$ (61,857,043.81) | \$ 7,138,184.12 | \$ (9,880,486.36) | \$ (81,261,700.02) |
| 8 | Interest Provision for the Month (Line D10) | 162,305.04 | 115,414.74 | 65,009.72 | (17,805.39) | (65,358.40) | (73,245.65) | 1,746,736.11 |
| 9 | a True-up & Interest Provision Beg. of Period - Over/(Under) Recovery | 24,828,118.76 | (6,809,917.54) | (38,040,218.12) | (77,978,825.53) | (153,115,988.61) | (159,305,476.78) | 13,794,067.00 |
| | b Deferred True-up Beginning of Period - Over/(Under) Recovery | 103,006,558.76 | 103,006,558.76 | 103,006,558.76 | 103,006,558.76 | 103,006,558.76 | 103,006,558.76 | 103,006,558.76 |
| 10 | a Prior Period True-up Collected/(Refunded) This Period | (1,149,505.58) | (1,149,505.58) | (1,149,505.58) | (1,149,505.58) | (1,149,505.58) | (1,149,505.58) | (13,794,067.00) |
| | b 2001 Final True-up Refunded per Rate Case Order PSC-02-0501-AS-EI | (12,112,808.30) | (12,112,808.30) | (12,112,808.30) | (12,112,808.30) | (12,112,808.30) | (12,112,808.30) | (103,006,558.76) |
| 11 | End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10) | \$ 96,196,641.22 | \$ 64,966,340.64 | \$ 25,027,733.23 | \$ (50,109,429.85) | \$ (56,298,918.02) | \$ (79,514,963.91) | \$ (79,514,963.91) |
| NOTES | | | | | | | | |
| (a) Real Time Pricing (RTP) sales are shown at the Customer Base Load (CBL) KWH. The incremental/decremental kWh sales are excluded. The incremental/decremental RTP fuel revenues (net of revenue taxes) are included in jurisdictional fuel revenues. | | | | | | | | |
| (b) Generation Performance Incentive Factor is (\$9,004,713/13) x 98.4280% - See Order No. PSC-01-2516-FOF-EI. | | | | | | | | |
| (c) Per Estimated Schedule E-2, filed November 5, 2001. | | | | | | | | |