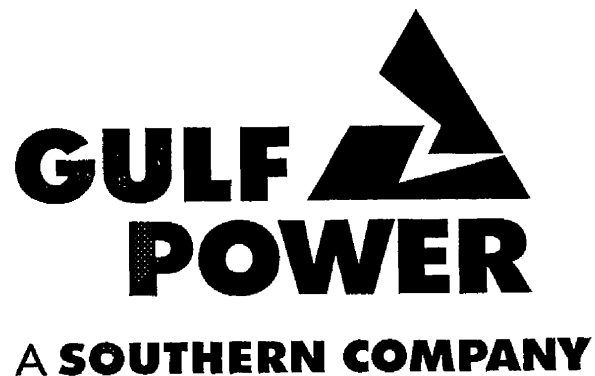


**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

DOCKET NO. 030001-EI

**ACTUAL MONTHLY FUEL FILING
JULY 2003**



DOCUMENT NUMBER - DATE

07694 AUG 20 03

FPSC-COMMISSION CLERK

One Energy Place
Pensacola, Florida 32520

Tel 850.444 6111

August 19, 2003



Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 030001-EI are an original and ten (10) copies of the following for the month of July 2003 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER - DATE

07694 AUG 20 03

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 030001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19~~th~~ day of August 2003 on the following:

Wm. Cochran Keating, Esquire
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

Vicki G. Kaufman, Esq.
McWhirter Reeves
117 S. Gadsden Street
Tallahassee FL 32301

Robert Vandiver, Esquire
Office of Public Counsel
111 W. Madison St., Suite 812
Tallahassee FL 32399-1400

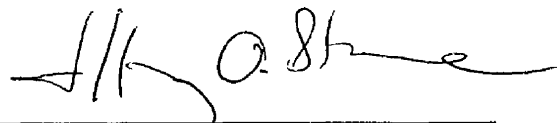
Lee L. Willis, Esquire
James D. Beasley, Esquire
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

James McGee, Esquire
Progress Energy Florida, Inc.
P. O. Box 14042
St. Petersburg FL 33733-4042

John W. McWhirter, Jr., Esq.
McWhirter Reeves
400 N Tampa St Suite 2450
Tampa FL 33602

John T. Butler, Esquire
Steel, Hector & Davis LLP
200 S. Biscayne Blvd, Ste 4000
Miami FL 33131-2398

Norman H. Horton, Jr., Esquire
Messer, Caparello & Self, P.A.
P. O. Box 1876
Tallahassee FL 32302-1876



JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 0007455
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2003
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	34,217,871	33,685,782	532,089	1.58	1,508,659,000	1,685,780,000	(177,121,000)	(10.51)	2.2681	1.9982	0.27	13.51
2 Hedging Settlement Costs	(1,287,710)	-	(1,287,710)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	-	6,603	(6,603)	(100.00)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(38,523)	-	(38,523)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	32,891,638	33,692,385	(800,747)	(2.38)	1,508,659,000	1,685,780,000	(177,121,000)	(10.51)	2.1802	1.9986	0.18	9.09
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,474,953	173,000	1,301,953	752.57	86,963,319	4,273,000	82,690,319	1,935.18	1.6961	4.0487	(2.35)	(58.11)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	205,439	15,206	190,233	101.08	6,417,867	720,000	5,697,867	791.37	3.2010	2.1119	1.09	51.57
13 TOTAL COST OF PURCHASED POWER	1,680,392	188,206	1,492,186	792.85	93,381,186	4,993,000	88,388,186	1,770.24	1.7995	3.7694	(1.97)	(52.26)
14 Total Available MWH (Line 6 + Line 13)	34,572,030	33,880,591	691,439	2.04	1,602,040,186	1,690,773,000	(88,732,814)	(5.25)				
15 Fuel Cost of Economy Sales (A6)	(656,354)	(567,000)	(89,354)	15.76	(30,429,790)	(9,266,000)	(21,163,790)	(228.40)	(2.1569)	(6.1191)	3.96	64.75
16 Gain on Economy Sales (A6)	(314,521)	(116,000)	(198,521)	171.14	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,504,495)	(1,981,000)	(523,495)	26.43	(128,172,165)	(109,373,000)	(18,799,165)	(17.19)	(1.9540)	(1.8112)	(0.14)	(7.88)
18 Fuel Cost of Other Power Sales (A6)	(4,163,116)	(9,416,000)	5,252,884	(55.79)	(229,732,702)	(384,188,000)	154,455,298	40.20	(1.8122)	(2.4509)	0.64	26.06
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(7,638,486)	(12,080,000)	4,441,514	36.77	(388,334,657)	(502,827,000)	114,492,343	22.77	(1.9670)	(2.4024)	0.44	18.12
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	26,933,544	21,800,591	5,132,953	23.55	1,213,705,529	1,187,946,000	25,759,529	2.17	2.2191	1.8351	0.38	20.93
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	41,621	35,142	6,479	18.44	1,875,567	1,915,000	(39,433)	(2.06)	2.2191	1.8351	0.38	20.93
24 T & D Losses *	1,912,516	1,559,633	352,882	22.63	86,184,289	84,989,000	1,195,289	1.41	2.2191	1.8351	0.38	20.93
25 TERRITORIAL KWH SALES	26,933,544	21,800,591	5,132,953	23.55	1,125,645,673	1,101,042,000	24,603,673	2.23	2.3927	1.9800	0.41	20.84
26 Wholesale KWH Sales	822,497	746,343	76,154	10.20	34,375,042	37,694,000	(3,318,958)	(8.81)	2.3927	1.9800	0.41	20.84
27 Jurisdictional KWH Sales	26,111,047	21,054,248	5,056,799	24.02	1,091,270,631	1,063,348,000	27,922,631	2.63	2.3927	1.9803	0.41	20.83
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	26,129,325	21,068,986	5,060,339	24.02	1,091,270,631	1,063,348,000	27,922,631	2.63	2.3944	1.9814	0.41	20.84
29 TRUE-UP	2,422,600	2,422,600	0	0.00	1,091,270,631	1,063,348,000	27,922,631	2.63	0.2220	0.2278	(0.01)	(2.55)
30 TOTAL JURISDICTIONAL FUEL COST	28,551,925	23,491,586	5,060,339	21.54	1,091,270,631	1,063,348,000	27,922,631	2.63	2.6164	2.2092	0.41	18.43
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.6183	2.2108	0.41	18.43
33 GPIF Reward / (Penalty) **	(30,791)	(30,791)	0	0.00	1,091,270,631	1,063,348,000	27,922,631	2.63	(0.0028)	(0.0029)	0.00	(3.45)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.6155	2.2079	0.41	18.46
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.616	2.208		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 ***Gain on sale of natural gas

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF
 JULY 2003**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$34,217,871
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(38,523)
4	Hedging Settlement Costs	Schedule A-2, Line A-6	(1,287,710)
5	Hedging Support Costs	Schedule A-2, Line A-5	0
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	1,474,953
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	205,439
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,638,486)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 26,933,544</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
JULY 2003
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	177,252,639	179,430,883	(2,178,244)	(1.21)	8,227,692,000	8,946,800,000	(719,108,000)	(8.04)	2.1543	2.0055	0.15	7.42
2 Hedging Settlement Costs	(5,562,005)	0	(5,562,005)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	42,709	46,221	(3,512)	(7.60)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	(282,107)	0	(282,107)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	171,451,236	179,477,104	(8,025,868)	(4.47)	8,227,692,000	8,946,800,000	(719,108,000)	(8.04)	2.0838	2.0060	0.08	3.88
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	20,929,813	5,000,000	15,929,813	318.60	944,742,843	211,644,000	733,098,843	346.38	2.2154	2.3625	(0.15)	(6.23)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	823,221	18,879	804,342	4,260.51	23,189,968	910,000	22,279,968	2,448.35	3.5499	2.0746	1.48	71.11
13 TOTAL COST OF PURCHASED POWER	21,753,034	5,018,879	16,734,155	333.42	967,932,811	212,554,000	755,378,811	355.38	2.2474	2.3612	(0.11)	(4.82)
14 Total Available MWH (Line 6 + Line 13)	193,204,270	184,495,983	8,708,287	4.72	9,195,624,811	9,159,354,000	36,270,811	0.40				
15 Fuel Cost of Economy Sales (A6)	(4,120,877)	(1,986,000)	(2,134,877)	107.50	(188,637,350)	(53,274,000)	(135,363,350)	(254.09)	(2.1845)	(3.7279)	1.54	41.40
16 Gain on Economy Sales (A6)	(2,293,343)	(366,000)	(1,927,343)	526.60	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(15,317,638)	(12,531,000)	(2,786,638)	22.24	(761,352,858)	(683,446,000)	(77,906,858)	(11.40)	(2.0119)	(1.8335)	(0.18)	(9.73)
18 Fuel Cost of Other Power Sales (A6)	(19,427,459)	(37,986,000)	18,558,541	(48.86)	(1,297,769,586)	(1,802,325,000)	504,555,414	27.99	(1.4970)	(2.1076)	0.61	28.97
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 16 + 17 + 18)	(41,159,317)	(52,869,000)	11,709,683	22.15	(2,247,759,794)	(2,539,045,000)	291,285,206	11.47	(1.8311)	(2.0822)	0.25	12.06
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	152,044,953	131,626,983	20,417,970	15.51	6,947,865,017	6,620,309,000	327,556,017	4.95	2.1884	1.9882	0.20	10.07
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	290,418	255,683	34,735	13.59	13,270,777	12,860,000	410,777	(3.19)	2.1884	1.9882	0.20	10.07
24 T & D Losses *	8,865,586	7,688,648	1,176,939	15.31	405,117,271	386,714,000	18,403,271	(4.76)	2.1884	1.9882	0.20	10.07
25 TERRITORIAL KWH SALES	152,044,953	131,626,983	20,417,970	15.51	6,529,476,969	6,220,735,000	308,741,969	(4.96)	2.3286	2.1159	0.21	10.05
26 Wholesale KWH Sales	4,885,595	4,462,962	422,633	9.47	209,059,249	211,590,000	(2,530,751)	1.20	2.3369	2.1092	0.23	10.80
27 Jurisdictional KWH Sales	147,159,358	127,164,021	19,995,337	15.72	6,320,417,720	6,009,145,000	311,272,720	5.18	2.3283	2.1162	0.21	10.02
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	147,262,369	127,253,037	20,009,332	15.72	6,320,417,720	6,009,145,000	311,272,720	(5.18)	2.3299	2.1157	0.21	10.12
29 TRUE-UP	16,958,199	16,958,199	0	0.00	6,320,417,720	6,009,145,000	311,272,720	(5.18)	0.2683	0.2822	(0.01)	(4.93)
30 TOTAL JURISDICTIONAL FUEL COST	164,220,568	144,211,236	20,009,332	13.88	6,320,417,720	6,009,145,000	311,272,720	5.18	2.5982	2.3979	0.20	8.35
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.6001	2.4000	0.20	8.34
33 GPIF Reward / (Penalty) **	(215,537)	(215,537)	0	0.00	6,320,417,720	6,009,145,000	311,272,720	5.18	(0.0034)	(0.0036)	0.00	(5.56)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5967	2.3964	0.20	8.36
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.597	2.396		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 ***Gain on sale of natural gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY

FOR THE MONTH OF: JULY 2003

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	34,065,059.72	33,677,799	387,260.72	1.15	175,926,154.00	179,419,378.00	(3,493,224.00)	(1.95)	
1a Other Generation	152,811.65	7,983	144,828.65	1,814.21	1,326,484.49	11,505.00	1,314,979.49	11,429.63	
2 Fuel Cost of Power Sold	(7,638,485.98)	(12,080,000)	4,441,514.02	(36.77)	(41,159,318.33)	(52,869,000.00)	11,709,681.67	(22.15)	
3 Fuel Cost - Purchased Power	1,474,953.00	173,000	1,301,953.00	752.57	20,929,813.42	5,000,000.00	15,929,813.42	318.60	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	205,439.00	15,206	190,233.00	100.00	823,221.00	18,879.00	804,342.00	4,260.51	
4 Energy Cost-Economy Purchases	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A	
5 Hedging Support Cost	0.00	6,603	(6,603.00)	(100.00)	42,710.31	46,221.00	(3,510.69)	(7.60)	
6 Hedging Settlement Cost	(1,287,710.00)	0	(1,287,710.00)	(100.00)	(5,562,005.00)	0.00	(5,562,005.00)	(100.00)	
7 Total Fuel & Net Power Transactions	26,972,067.39	21,800,591	5,171,476	23.72	152,327,059.89	131,626,983	20,700,077	15.73	
8 Adjustments To Fuel Cost	(38,523.33)	0	(38,523.33)	#N/A	(282,107.04)	0.00	(282,107.04)	#N/A	
9 Adj. Total Fuel & Net Power Transactions	26,933,544.06	21,800,591	5,132,953.06	23.55	152,044,952.85	131,626,983.00	20,417,969.85	15.51	
B. KWH Sales									
1 Jurisdictional Sales	1,091,270,631	1,063,348,000	27,922,631	2.63	6,320,417,720	6,009,946,000	310,471,720	5.17	
2 Non-Jurisdictional Sales	34,375,042	37,694,000	(3,318,958)	(8.81)	209,059,249	210,789,000	(1,729,751)	(0.82)	
3 Total Territorial Sales	1,125,645,673	1,101,042,000	24,603,673	2.23	6,529,476,969	6,220,735,000	308,741,969	4.96	
4 Juris. Sales as % of Total Terr. Sales	96.9462	96.5765	0.3697	0.38	96.7982	96.6115	0.1867	0.19	

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2003**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATE	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	25,533,527.25	24,949,447	584,079.81	2.34	148,018,565.19	141,012,004.21	7,006,560.98	4.97
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(2,422,599.83)	(2,422,600)	0.00	0.00	(16,958,198.81)	(16,958,198.81)	0.00	0.00
2b Incentive Provision	30,769.35	30,769	0.00	0.00	215,385.45	215,385	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>23,141,696.77</u>	<u>22,557,617</u>	<u>584,079.77</u>	<u>2.59</u>	<u>131,275,751.83</u>	<u>124,269,191</u>	<u>7,006,560.83</u>	<u>5.64</u>
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	26,933,544.06	21,800,591	5,132,953.06	23.55	152,044,953.85	131,626,983	20,417,970.85	15.51
5 Juris. Sales % of Total KWH Sales (Line B4)	96.9462	96.5765	0.3697	0.38	96.7982	96.6115	0.1867	0.19
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>26,129,325.22</u>	<u>21,068,986</u>	<u>5,060,339.22</u>	<u>24.02</u>	<u>147,262,368.95</u>	<u>127,253,036</u>	<u>20,009,332.95</u>	<u>15.72</u>
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,987,628.45)	1,488,631	(4,476,259.45)	(300.70)	(15,986,618.12)	(2,983,845)	(13,002,773.12)	435.77
8 Interest Provision for the Month	(23,004.90)	(14,695)	(8,309.90)	56.55	(200,641.83)	(169,442)	(31,199.83)	18.41
9 Beginning True-Up & Interest Provision*	(26,655,306.30)	(19,162,822)	(7,492,484.30)	39.10	(28,014,278.68)	(29,071,198)	1,056,919.32	(3.64)
10 True-Up Collected / (Refunded)	<u>2,422,599.83</u>	<u>2,422,600</u>	<u>0.00</u>	<u>0.00</u>	<u>16,958,198.81</u>	<u>16,958,199</u>	<u>0.00</u>	<u>0.00</u>
11 End of Period - Total Net True-Up (C7+C8+C9+C10)	<u>(27,243,339.82)</u>	<u>(15,266,286)</u>	<u>(11,977,053.82)</u>	<u>78.45</u>	<u>(27,243,339.82)</u>	<u>(15,266,286)</u>	<u>(11,977,053.82)</u>	<u>78.45</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2003**

		CURRENT MONTH			
		\$	DIFFERENCE		
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(26,655,306.30)	(19,162,822)	(7,492,484.30)	39.10
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(27,220,334.92)	(15,251,591)	(11,968,743.92)	78.48
3	Total of Beginning & Ending True-Up Amts.	(53,875,641.22)	(34,414,413)	(19,461,228.22)	56.55
4	Average True-Up Amount	(26,937,820.61)	(17,207,207)	(9,730,613.61)	56.55
5	Interest Rate -				
	1st Day of Reporting Business Month	1.05	1.05	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.00	1.00	0.0000	
7	Total (D5+D6)	2.05	2.05	0.0000	
8	Annual Average Interest Rate	1.03	1.03	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0854	0.0854	0.0000	
10	Interest Provision (D4*D9)	(23,004.90)	(14,695)	(8,309.90)	56.55
	Jurisdictional Loss Multiplier (From A-1)	1.00070	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF :
JULY 2003

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
FUEL COST-NET GEN.(\$)	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
			(3)	(4)			(7)	(8)
1 LIGHTER OIL (B.L.)	29,002	33,504	(4,502)	(13.44)	288,422	221,312	67,110	30.32
2 COAL excluding Scherer	20,398,901	19,092,368	1,306,533	6.84	107,487,378	101,970,927	5,516,451	5.41
2a COAL at Scherer	2,572,235	2,582,437	(10,202)	(0.40)	14,169,366	15,602,397	(1,433,031)	(9.18)
3 GAS	11,064,705	11,915,786	(851,081)	(7.14)	53,662,466	61,426,211	(7,763,745)	(12.64)
3a GAS (B.L.)	-	22,542	(22,542)	(100.00)	252,903	162,099	90,804	56.02
4 BIOMASS	0	0	0	#N/A	2,189	0	2,189	100.00
5 OTHER - C.T.	216	31,162	(30,946)	100.00	63,431	36,432	26,999	74.11
6 OTHER GENERATION	<u>152,812</u>	<u>7,983</u>	<u>144,829</u>	<u>1,814.22</u>	<u>1,326,484</u>	<u>11,505</u>	<u>1,314,979</u>	<u>11,429.63</u>
7 TOTAL (\$)	<u>34,217,871</u>	<u>33,685,782</u>	<u>532,089</u>	<u>1.58</u>	<u>177,252,639</u>	<u>179,430,883</u>	<u>(2,178,244)</u>	<u>(1.21)</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	1,289,319	1,338,530	(49,211)	(3.68)	7,162,930	7,171,600	(8,670)	(0.12)
9 GAS	212,781	346,530	(133,749)	(38.60)	1,007,092	1,774,270	(767,178)	(43.24)
10 OTHER - C.T.	(20)	380	(400)	(105.26)	538	440	98	22.27
11 OTHER GENERATION	<u>6,579</u>	<u>340</u>	<u>6,239</u>	<u>100.00</u>	<u>57,132</u>	<u>490</u>	<u>56,642</u>	<u>11,559.59</u>
12 TOTAL (MWH)	<u>1,508,659</u>	<u>1,685,780</u>	<u>(177,121)</u>	<u>(10.51)</u>	<u>8,227,692</u>	<u>8,946,800</u>	<u>(719,108)</u>	<u>(8.04)</u>
UNITS OF FUEL BURNED								
13 LIGHTER OIL (BBL)	862	1,204	(342)	(28.41)	8,915	7,863	1,052	13.38
14 COAL (TON) (1)	515,580	527,427	(11,847)	(2.25)	2,816,189	2,777,578	38,611	1.39
15 GAS (MCF)	1,496,629	2,713,156	(1,216,527)	(44.84)	7,200,484	12,868,907	(5,668,423)	(44.05)
16 BIOMASS	0	0	0	#N/A	70	0	70	100.00
17 OTHER - C.T. (BBL)	6	926	(920)	100.00	1,787	1,080	707	65.46
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	13,291,399	13,937,720	(646,321)	(4.64)	73,540,026	73,966,414	(426,388)	(0.58)
19 GAS - Generation	1,560,996	2,788,219	(1,227,223)	(44.01)	7,485,329	13,210,650	(5,725,321)	(43.34)
20 BIOMASS	0	0	0	#N/A	1,140	0	1,140	100.00
21 OTHER - C.T.	<u>35</u>	<u>5,402</u>	<u>(5,367)</u>	<u>100.00</u>	<u>10,397</u>	<u>6,302</u>	<u>4,095</u>	<u>64.98</u>
22 TOTAL (MMBTU)	<u>14,852,430</u>	<u>16,731,341</u>	<u>(1,878,911)</u>	<u>(11.23)</u>	<u>81,036,892</u>	<u>87,183,366</u>	<u>(6,146,474)</u>	<u>(7.05)</u>
GENERATION MIX (% MWH)								
- COAL	85.46	79.40	6.06	7.63	87.06	80.16	6.90	8.61
24 GAS	14.10	20.56	(6.46)	(31.42)	12.24	19.83	(7.59)	(38.28)
25 OTHER - C.T.	0.00	0.02	(0.02)	(100.00)	0.01	0.00	0.01	#N/A
26 OTHER GENERATION	<u>0.44</u>	<u>0.02</u>	<u>0.42</u>	<u>2,100.00</u>	<u>0.69</u>	<u>0.01</u>	<u>0.68</u>	<u>100.00</u>
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	33.65	27.82	5.83	20.96	32.35	28.16	4.19	14.88
29 COAL (\$/TON) (1)	39.56	36.20	3.36	9.28	38.17	36.71	1.46	3.98
30 GAS (ALL) (\$/MCF)	7.39	4.40	2.99	67.95	7.49	4.79	2.70	56.37
31 BIOMASS (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.27	0.00	31.27	#N/A
32 OTHER - C.T. (\$/BBL)	36.00	33.67	2.33	6.92	35.49	33.73	1.76	5.22
FUEL COST (\$)/ MMBTU								
33 COAL + GAS B.L. +OIL B.L.	1.73	1.56	0.17	10.90	1.66	1.58	0.08	5.06
34 GAS - Generation	7.09	4.27	2.82	66.04	7.17	4.65	2.52	54.19
35 BIOMASS	#N/A	#N/A	#N/A	#N/A	1.92	0.00	1.92	#N/A
36 OTHER - C.T.	6.17	5.77	0.40	6.93	6.10	5.78	0.32	5.54
37 TOTAL (\$/MMBTU)	<u>2.30</u>	<u>2.01</u>	<u>0.29</u>	<u>14.43</u>	<u>2.19</u>	<u>2.06</u>	<u>0.13</u>	<u>6.31</u>
BTU BURNED / KWH								
38 COAL + GAS B.L. +OIL B.L.	10,309	10,413	(104)	(1.00)	10,267	10,314	(47)	(0.46)
39 GAS - Generation	7,336	8,046	(710)	(8.82)	7,433	7,446	(13)	(0.17)
40 OTHER - C.T.	#N/A	14,214	#N/A	#N/A	19,325	14,323	5,002	34.92
41 TOTAL (BTU/KWH)	<u>9,888</u>	<u>9,927</u>	<u>(39)</u>	<u>(0.39)</u>	<u>9,918</u>	<u>9,745</u>	<u>173</u>	<u>1.78</u>
FUEL COST (¢ / KWH)								
42 COAL + B.L. (OIL & GAS)	1.78	1.62	0.16	9.88	1.71	1.64	0.07	4.27
43 GAS	5.20	3.44	1.76	51.16	5.33	3.46	1.87	54.05
44 OTHER - C.T.	#N/A	8.20	#N/A	#N/A	11.79	8.28	3.51	42.39
45 OTHER GENERATION	2.32	2.35	(0.03)	(1.28)	2.32	2.35	(0.03)	(1.28)
46 TOTAL (¢ / KWH)	<u>2.27</u>	<u>2.00</u>	<u>0.27</u>	<u>13.50</u>	<u>2.15</u>	<u>2.01</u>	<u>0.14</u>	<u>6.97</u>

Note. (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2003**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2003	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	(140)	(0.8)	100.0	(0.8)	#N/A	Gas-G	0	1,046	0	0	0.00	0.00
2								Gas-S	0	1,046	0	0		0.00
3	Crist 3	35.0	(281)	(1.1)	100.0	(1.1)	#N/A	Gas-G	0	1,046	0	0	0.00	0.00
4								Gas-S	0	1,046	0	0		0.00
5	Crist 4	78.0	48,228	83.1	100.0	83.1	10,447	Coal	21,761	11,576	503,815	786,015	1.63	36.12
6			0					Gas-G	0	1,046	0	0	#N/A	#N/A
7								Gas-S	0	1,046	0	0		#N/A
8								Oil-S	90	152,100	575	3,007		33.41
9								Biomass	0	0	0	0		#N/A
10	Crist 5	80.0	47,950	80.6	100.0	80.6	10,374	Coal	21,489	11,574	497,423	776,176	1.62	36.12
11			0					Gas-G	0	1,046	0	0	#N/A	#N/A
12								Gas-S	0	1,046	0	0		#N/A
13								Oil-S	450	152,100	2,874	15,025		33.39
14								Biomass	0	0	0	0		#N/A
15	Crist 6	302.0	161,972	72.1	87.5	82.4	10,541	Coal	73,692	11,584	1,707,289	2,661,744	1.64	36.12
16			0					Gas-G	3,875	1,046	4,053	22,843	#DIV/0!	5.89
17								Gas-S	0	1,046	0	0		#N/A
18								Oil-S	32	152,100	204	1,068		33.38
19	Crist 7	477.0	315,840	89.0	99.8	89.1	10,274	Coal	139,882	11,599	3,244,974	5,052,524	1.60	36.12
20			0					Gas-G	0	1,046	0	0	#N/A	#N/A
21								Gas-S	0	1,046	0	0		#N/A
22								Oil-S	48	152,100	303	1,583		32.98
23	Scherer 3 (2)	210.8	127,074	81.0	97.8	82.9	9,855	Coal	N/A	11,349	1,252,299	2,652,542	2.09	#N/A
24								Oil-S	72	138,000	419	2,468		34.28
25	Scholz 1	46.0	18,361	53.6	99.0	54.2	12,284	Coal	8,951	12,599	225,542	432,897	2.36	48.36
26								Oil-S	22	152,100	142	748		34.00
27	2	46.0	18,077	52.8	99.9	52.9	12,741	Coal	9,107	12,645	230,323	440,465	2.44	48.37
28								Oil-S	20	152,100	125	659		32.95
29	Smith 1	162.0	100,256	83.2	100.0	83.2	10,425	Coal	43,988	11,880	1,045,156	1,677,792	1.67	38.14
30								Oil-S	51	138,500	298	1,816		35.61
31	2	189.0	112,185	79.8	100.0	79.8	10,224	Coal	48,322	11,868	1,146,974	1,843,103	1.64	38.14
32								Oil-S	64	138,500	372	2,265		35.39
33	3	535.0	213,202	53.6	99.7	53.7	7,303	Gas-G	1,492,754	1,043	1,556,943	11,041,862	5.18	7.40
34	A	32.0	(20)	(0.1)	100.0	(0.1)	#N/A	Oil	6	138,500	35	216	#N/A	36.00
35	Other Generation	0.0	6,579						0	0		152,812	2.32	#N/A
36	Daniel 1 (1)	253.5	171,250	90.8	99.8	91.0	10,151	Coal	75,181	11,561	1,738,346	2,853,965	1.67	37.96
37								Oil-S	0	139,303	0	0		#N/A
38	Daniel 2 (1)	257.0	168,126	87.9	99.6	88.3	10,075	Coal	73,207	11,569	1,693,872	2,779,011	1.65	37.96
39								Oil-S	13	139,303	74	363		27.92
40	Total	2,727.3	1,508,659	74.4	78.7	94.5	9,888				14,852,430	33,202,969	2.20	

8

Notes & Adjust: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership, Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil, Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation, Gas-S is gas used for starter

Units	\$	cents/kwh
Railcar Loss Equalization Correction	1,102,152	
Scherer Coal Inventory Adjustment	(80,306)	
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	34,217,871	2.27

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2003

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES:								
2	UNITS (BBL)	1,328	1,204	124	10.30	9,697	7,848	1,849	23.56
3	UNIT COST (\$/BBL)	32.42	26.98	5.44	20.16	32.12	26.99	5.13	19.01
4	AMOUNT (\$)	43,050	32,485	10,565	32.52	311,486	211,828	99,658	47.05
5	BURNED:								
6	UNITS (BBL)	971	1,204	(233)	(19.35)	9,689	7,863	1,826	23.22
7	UNIT COST (\$/BBL)	33.70	27.83	5.87	21.09	32.55	28.15	4.40	15.63
8	AMOUNT (\$)	32,720	33,504	(784)	(2.34)	315,357	221,312	94,045	42.49
9	ENDING INVENTORY:								
10	UNITS (BBL)	7,236	8,366	(1,130)	(13.51)	7,236	8,366	(1,130)	(13.51)
11	UNIT COST (\$/BBL)	31.58	28.22	3.36	11.91	31.58	28.22	3.36	11.91
12	AMOUNT (\$)	228,544	236,120	(7,576)	(3.21)	228,544	236,120	(7,576)	(3.21)
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
14	PURCHASES:								
15	UNITS (TONS)	473,714	527,338	(53,624)	(10.17)	2,835,111	2,809,423	25,688	0.91
16	UNIT COST (\$/TON)	37.33	36.15	1.18	3.26	37.66	36.13	1.53	4.23
17	AMOUNT (\$)	17,684,490	19,065,648	(1,381,158)	(7.24)	106,767,267	101,503,446	5,263,821	5.19
18	BURNED:								
19	UNITS (TONS)	515,580	527,427	(11,847)	(2.25)	2,816,189	2,777,578	38,611	1.39
20	UNIT COST (\$/TON)	37.44	36.20	1.24	3.43	37.79	36.71	1.08	2.94
21	AMOUNT (\$)	19,303,693	19,092,368	211,325	1.11	106,433,834	101,970,927	4,462,907	4.38
22	ENDING INVENTORY:								
23	UNITS (TONS)	484,681	755,889	(271,208)	(35.88)	484,681	755,889	(271,208)	(35.88)
24	UNIT COST (\$/TON)	37.82	36.26	1.56	4.30	37.82	36.26	1.56	4.30
25	AMOUNT (\$)	18,329,238	27,405,895	(9,076,657)	(33.12)	18,329,238	27,405,895	(9,076,657)	(33.12)
26	DAYS SUPPLY	25	39	(14)	(35.90)	25	39	(14)	(35.90)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	PURCHASES:								
28	UNITS (MMBTU)	1,327,507	1,318,226	9,281	0.70	8,282,926	7,368,344	914,582	12.41
29	UNIT COST (\$/MMBTU)	2.27	1.75	0.52	29.71	2.02	1.76	0.26	14.77
30	AMOUNT (\$)	3,017,531	2,312,679	704,852	30.48	16,705,483	12,982,626	3,722,857	28.68
31	BURNED:								
32	UNITS (MMBTU)	1,211,525	1,318,226	(106,701)	(8.09)	7,086,802	7,382,038	(295,236)	(4.00)
33	UNIT COST (\$/MMBTU)	2.12	1.96	0.16	8.16	2.00	2.11	(0.11)	(5.21)
34	AMOUNT (\$)	2,572,235	2,582,437	(10,202)	(0.40)	14,169,366	15,602,397	(1,433,031)	(9.18)
35	ENDING INVENTORY:								
36	UNITS (MMBTU)	1,500,740	1,529,220	(28,480)	(1.86)	1,500,740	1,529,220	(28,480)	(1.86)
37	UNIT COST (\$/MMBTU)	2.11	1.78	0.33	18.54	2.11	1.78	0.33	18.54
38	AMOUNT (\$)	3,172,542	2,721,278	451,264	16.58	3,172,542	2,721,278	451,264	16.58
39	DAYS SUPPLY	29	29	0	0.00	29	29	0	0.00
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES:								
41	UNITS (MMBTU)	1,519,987	2,713,156	(1,193,169)	(43.98)	7,213,559	12,868,907	(5,655,348)	(43.95)
42	UNIT COST (\$/MMBTU)	6.63	4.40	2.23	50.68	7.42	4.79	2.63	54.91
43	AMOUNT (\$)	10,082,659	11,938,328	(1,855,669)	(15.54)	53,529,983	61,588,310	(8,058,327)	(13.08)
44	BURNED:								
45	UNITS (MMBTU)	1,560,996	2,713,156	(1,152,160)	(42.47)	7,516,979	12,868,907	(5,351,928)	(41.59)
46	UNIT COST (\$/MMBTU)	7.09	4.40	2.69	61.14	7.17	4.79	2.38	49.69
47	AMOUNT (\$)	11,064,705	11,938,328	(873,623)	(7.32)	53,915,369	61,588,310	(7,672,941)	(12.46)
48	ENDING INVENTORY:								
49	UNITS (MMBTU)	739,864	0	739,864	100.00	739,864	0	739,864	100.00
50	UNIT COST (\$/MMBTU)	7.09	#N/A	#N/A	#N/A	7.09	0.00	7.09	#N/A
51	AMOUNT (\$)	5,247,126	0	5,247,126	100.00	5,247,126	0	5,247,126	100.00
OTHER - C.T. OIL									
52	PURCHASES:								
53	UNITS (BBL)	(221)	915	(1,136)	(124.15)	(2,154)	1,069	(3,223)	(301.50)
54	UNIT COST (\$/BBL)	35.47	26.98	8.49	31.47	35.49	26.99	9.00	33.35
55	AMOUNT (\$)	(7,839)	24,685	(32,524)	(131.76)	(76,439)	28,852	(105,291)	(364.93)
56	BURNED:								
57	UNITS (BBL)	6	926	(920)	(99.35)	1,787	1,080	707	65.46
58	UNIT COST (\$/BBL)	36.00	33.65	2.35	6.98	35.50	33.73	1.77	5.25
59	AMOUNT (\$)	216	31,162	(30,946)	(99.31)	63,431	36,432	26,999	74.11
60	ENDING INVENTORY:								
61	UNITS (BBL)	7,835	12,846	(5,011)	(39.01)	7,835	12,846	(5,011)	(39.01)
62	UNIT COST (\$/BBL)	35.51	33.67	1.84	5.46	35.51	33.67	1.84	5.46
63	AMOUNT (\$)	278,222	432,523	(154,301)	(35.67)	278,222	432,523	(154,301)	(35.67)
64	DAYS SUPPLY	3	7	(4)					

*Includes adjustment or tank transfer

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2003

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
Biomass									
1	<i>PURCHASES:</i>								
2	UNITS (TONS)	0	0	0	#N/A	249	0	249	100.00
3	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	32.00	#N/A	#N/A	100.00
4	AMOUNT (\$)	0	0	0	#N/A	7,968	0	7,968	100.00
5	<i>BURNED:</i>								
6	UNITS (TONS)	0	0	0	#N/A	70	0	70	100.00
7	UNIT COST (\$/TON)	#N/A	#N/A	#N/A	#N/A	31.27	#N/A	#N/A	100.00
8	AMOUNT (\$)	0	0	0	#N/A	2,189	0	2,189	100.00
9	<i>ENDING INVENTORY:</i>								
10	UNITS (TONS)	190	0	190	100.00	190	0	190	100.00
11	UNIT COST (\$/TON)	32.06	#N/A	32.06	100.00	32.06	#N/A	32.06	100.00
12	AMOUNT (\$)	6,092	0	6,092	100.00	6,092	0	6,092	100.00

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2003**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	384,188,000	0	384,188,000	2.45	2.74	9,416,000	10,528,000
2	Various Unit Power Sales	109,373,000	0	109,373,000	1.81	1.94	1,981,000	2,124,000
3	Various Economy Sales	9,266,000	0	9,266,000	6.12	6.28	567,000	582,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	116,000	116,000
5	TOTAL ESTIMATED SALES	502,827,000	0	502,827,000	2.40	2.65	12,080,000	13,350,000
<i>ACTUAL</i>								
6	Southern Company Interchange	192,846,562	0	192,846,562	2.53	2.78	4,870,680	5,361,433
7	A.E.C. Economy	676,283	0	676,283	2.14	3.65	14,443	24,662
8	AEC1 External	308,972	0	308,972	2.16	4.31	6,678	13,320
9	AEP External	85,224	0	85,224	3.31	5.00	2,825	4,261
10	AQUILA External	0	0	0	#N/A	#N/A	0	0
11	ALLEGHEN External	0	0	0	#N/A	#N/A	0	0
12	AMEREN External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	129,565	0	129,565	1.97	3.13	2,548	4,059
14	CARGILE External	1,695,016	0	1,695,016	2.82	4.08	47,820	69,228
15	CINERGY External	62,056	0	62,056	1.98	4.76	1,229	2,951
16	CLECO External	28,338	0	28,338	1.90	4.80	538	1,360
17	COBBEMC External	295,056	0	295,056	2.10	3.79	6,190	11,191
18	CONNECTIV External	0	0	0	#N/A	#N/A	0	0
19	CONOCO External	55,574	0	55,574	3.05	5.57	1,694	3,093
20	CONSTELL External	16,410	0	16,410	2.03	4.07	333	668
21	CORAL External	1,747,615	0	1,747,615	2.14	3.03	37,397	52,967
22	CPL External	23,444	0	23,444	2.03	3.50	477	821
23	DETM External	2,906,135	0	2,906,135	2.06	3.71	59,752	107,684
24	DTE External	0	0	0	#N/A	#N/A	0	0
25	DUKE External	538,517	0	538,517	2.73	5.25	14,696	28,284
26	DYNEGY External	92,809	0	92,809	2.05	4.16	1,903	3,862
27	EASTKY External	63,504	0	63,504	2.30	4.71	1,462	2,991
28	EKOCH External	1,142,377	0	1,142,377	2.36	3.96	26,908	45,183
29	ELPASO External	0	0	0	#N/A	#N/A	0	0
30	ENTERGY Economy/Other	4,752,467	0	4,752,467	2.00	2.63	95,260	125,214
31	PROGRESS UPS, Economy	34,850,555	0	34,850,555	2.02	2.20	704,426	765,287
32	FPL UPS, External	77,950,779	0	77,950,779	2.02	2.20	1,575,361	1,713,951
33	HBEC External	0	0	0	#N/A	#N/A	84	0
34	JARON External	0	0	0	#N/A	#N/A	0	0
35	JEA UPS, Economy	14,833,951	0	14,833,951	2.02	2.19	300,114	325,484
36	LEM External	0	0	0	#N/A	#N/A	0	0
37	LG&E External	120,666	0	120,666	1.94	3.86	2,336	4,656
38	LPM External	7,107,231	0	7,107,231	1.80	2.99	128,203	212,729
39	MIRANT External	6,896	0	6,896	1.68	3.00	116	207
40	MORGAN External	241,127	0	241,127	2.03	4.05	4,904	9,769
41	OPC Economy	919,823	0	919,823	2.04	3.65	18,767	33,616
42	ORLANDO External	10,344	0	10,344	2.21	4.23	229	438
43	OXY External	61,434	0	61,434	2.01	3.84	1,236	2,361
44	PECO External	0	0	0	#N/A	#N/A	0	0
45	PGET External	0	0	0	#N/A	#N/A	0	0
46	PVI External	418,399	0	418,399	2.47	4.06	10,324	16,970
47	SCE&G Economy, External	1,789,348	0	1,789,348	2.71	5.08	48,495	90,852
48	SEC External	127,904	0	127,904	2.50	3.62	3,198	4,636
49	SEI External	0	0	0	#N/A	#N/A	0	0
50	SEPA External	183,690	0	183,690	1.64	2.01	3,018	3,688
51	TAL Economy	536,880	0	536,880	2.62	4.39	14,063	23,585
52	TEA External	1,529,581	0	1,529,581	2.51	4.32	38,319	66,092
53	TENASKA External	35,233	0	35,233	1.89	3.42	665	1,204
54	TRANSALT External	0	0	0	#N/A	#N/A	0	0
55	TVA External	901,540	0	901,540	2.70	4.73	24,324	42,663
56	TXU External	0	0	0	#N/A	#N/A	0	0
57	VEPCO External	0	0	0	#N/A	#N/A	0	0
58	WILLIAMS External	2,201,314	0	2,201,314	2.11	3.55	46,515	78,059
59	WRI External	155,898	0	155,898	2.22	4.75	3,468	7,407
60	Less: Flow-Thru Energy	(34,373,955)	0	(34,373,955)	2.11	2.11	(725,956)	(725,956)
61	AEC/BRMC	24,771	0	24,771	2.03	2.03	502	502
62	SEPA	2,225,432	2,225,432	0	0.00	0.00	0	0
63	U.P.S. Adjustment	0	0	0	N/A	N/A	(89,469)	(89,469)
64	Economy Energy Sales Gain	0	0	0	N/A	N/A	314,521	393,151
65	Other transactions including adj.	69,009,892	42,157,163	26,852,729	0.03	0.03	17,890	17,890
66	TOTAL ACTUAL SALES	368,334,657	44,382,595	343,952,062	1.97	2.28	7,638,486	8,863,004
67	Difference in Amount	(114,492,343)	44,382,595	(158,874,938)	(0.43)	(0.37)	(4,441,514)	(4,486,996)
68	Difference in Percent	(22.77)	#N/A	(31.60)	(17.92)	(13.96)	(36.77)	(33.61)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2003

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH FUEL COST	¢ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So Co. Interchange	1,802,325,000	0	1,802,325,000	2.11	2.36	37,986,000	42,582,000
2	Various Unit Power Sales	683,446,000	0	683,446,000	1.83	1.96	12,531,000	13,421,000
3	Various Economy Sales	53,274,000	0	53,274,000	3.73	3.85	1,986,000	2,053,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	366,000	366,000
5	TOTAL ESTIMATED SALES	<u>2,539,045,000</u>	<u>0</u>	<u>2,539,045,000</u>	<u>2.08</u>	<u>2.30</u>	<u>52,869,000</u>	<u>58,422,000</u>
<i>ACTUAL</i>								
6	Southern Company Interchange	1,107,658,063	0	1,107,658,063	2.29	2.44	25,413,872	26,995,353
7	A E.C.	3,587,940	0	3,587,940	2.04	3.40	73,064	122,080
8	AEC1 External	894,500	0	894,500	1.97	3.84	17,602	34,373
9	AEP External	314,900	0	314,900	2.43	5.27	7,654	16,585
10	AQUILA External	3,654	0	3,654	2.11	3.50	77	128
11	ALLEGHEN External	55,297	0	55,297	2.05	4.43	1,135	2,450
12	AMEREN External	41,370	0	41,370	1.64	3.20	680	1,324
13	CALPINE External	403,477	0	403,477	2.36	3.26	9,508	13,144
14	CARGILE External	11,451,682	0	11,451,682	2.15	3.46	246,755	395,963
15	CINERGY External	1,129,179	0	1,129,179	2.23	4.72	25,168	53,345
16	CLECO External	219,950	0	219,950	1.18	3.05	2,597	6,704
17	COBBEMC External	295,056	0	295,056	2.10	3.79	6,190	11,191
18	CONECTIV External	1,656	0	1,656	3.26	5.01	54	83
19	CONOCO External	691,643	0	691,643	2.45	4.05	16,915	28,013
20	CONSTELL External	1,396,714	0	1,396,714	2.55	3.62	35,629	50,500
21	CORAL External	5,708,445	0	5,708,445	1.97	2.77	112,512	158,289
22	CPL External	735,647	0	735,647	1.90	3.78	13,962	27,789
23	DETM External	25,311,676	0	25,311,676	2.39	3.41	605,704	863,411
24	DTE External	35,510	0	35,510	2.34	4.28	830	1,520
25	DUKE External	2,812,052	0	2,812,052	2.30	4.61	64,771	129,496
26	DYNEGY External	1,172,600	0	1,172,600	2.24	3.56	26,244	41,766
27	EASTKY External	1,734,601	0	1,734,601	1.95	4.56	33,896	79,072
28	EKOCH External	7,597,869	0	7,597,869	2.34	4.16	177,603	315,893
29	ELPASO External	9,212,384	0	9,212,384	2.81	3.11	258,555	286,148
30	ENTERGY Economy/Other	30,751,540	0	30,751,540	2.00	3.05	614,997	937,489
31	PROGRESS UPS, Economy	200,164,218	0	200,164,218	2.06	2.24	4,129,537	4,489,004
32	FPL UPS, Economy	458,009,466	0	458,009,466	2.02	2.21	9,269,606	10,106,035
33	HBEC External	10,343	0	10,343	2.30	2.28	238	236
34	JARON External	827,488	0	827,488	3.91	4.59	32,366	37,974
35	JEA UPS, Economy	100,947,326	0	100,947,326	2.04	2.22	2,059,904	2,240,245
36	LEM External	0	0	0	#N/A	#N/A	117	0
37	LG&E External	182,448	0	182,448	1.89	4.24	3,448	7,739
38	LPM External	20,126,912	0	20,126,912	2.29	3.34	459,924	672,224
39	MIRANT External	228,103	0	228,103	2.21	4.92	5,032	11,216
40	MORGAN External	5,109,657	0	5,109,657	1.91	2.90	97,543	148,253
41	OPC Economy	5,027,116	0	5,027,116	2.11	3.69	105,874	185,370
42	ORLANDO External	283,130	0	283,130	2.19	4.45	6,194	12,601
43	OXY External	206,433	0	206,433	2.08	3.49	4,287	7,206
44	PECO External	0	0	0	#N/A	#N/A	221	0
45	PGET External	55,168	0	55,168	1.94	3.45	1,069	1,903
46	PVI External	611,732	0	611,732	2.33	3.87	14,237	23,665
47	SCE&G Economy, External	6,610,044	0	6,610,044	2.31	4.34	152,760	287,072
48	SEC External	261,255	0	261,255	2.20	3.27	5,755	8,548
49	SEI External	159,413	0	159,413	3.82	5.62	6,090	8,952
50	SEPA External	3,004,050	0	3,004,050	2.28	3.35	68,601	100,584
51	TAL Economy	2,231,848	0	2,231,848	2.66	4.24	59,305	94,632
52	TEA External	9,905,677	0	9,905,677	2.18	3.84	216,254	380,765
53	TENASKA External	294,980	0	294,980	1.86	3.69	5,485	10,891
54	TRANSALT External	21,306	0	21,306	2.14	4.00	455	852
55	TVA External	18,607,612	0	18,607,612	1.91	3.97	354,584	738,107
56	TXU External	1,612,268	0	1,612,268	1.78	2.89	28,676	46,675
57	VEPCO External	102,670	0	102,670	3.57	3.26	3,669	3,342
58	WILLIAMS External	6,059,655	0	6,059,655	1.99	3.24	120,557	196,421
59	WRI External	3,770,548	0	3,770,548	2.00	3.31	75,339	124,776
60	Less Flow-Thru Energy	(285,626,818)	0	(285,626,818)	2.12	2.12	(6,048,971)	(6,048,971)
61	AEC/BRMC	1,015,037	0	1,015,037	2.04	2.04	20,740	20,740
62	SEPA	12,034,176	12,034,176	0	0.00	0.00	0	0
63	U.P.S. Adjustment	0	0	0	N/A	N/A	(200,714)	(200,714)
64	Economy Energy Sales Gain	0	0	0	N/A	N/A	2,293,343	2,371,973
65	Other transactions including adj.	<u>462,689,128</u>	<u>319,342,753</u>	<u>143,346,375</u>	<u>0.01</u>	<u>0.01</u>	<u>41,818</u>	<u>41,818</u>
66	TOTAL ACTUAL SALES	<u>2,247,759,794</u>	<u>331,376,929</u>	<u>1,916,382,865</u>	<u>1.83</u>	<u>2.08</u>	<u>41,159,317</u>	<u>46,702,243</u>
67	Difference in Amount	(291,285,206)	331,376,929	(622,662,135)	(0.25)	(0.22)	(11,709,683)	(11,719,757)
68	Difference in Percent	(11.47)	#N/A	(24.52)	(12.02)	(9.57)	(22.15)	(20.06)

12

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: JULY 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JULY 2003

		CURRENT MONTH							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH (A) FUEL COST (B) TOTAL COST		TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>									
1	Solutia		720,000			720,000	2.112	2.112	15,206
<u>ACTUAL</u>									
2	Montenay Bay, LLC	COG 1	9,867				1.94	1.94	191
3	Pensacola Christian College	COG 1	0				#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0				#N/A	#N/A	6
5	Santa Rosa Energy	COG 1	5,368,000				3.07	3.07	164,816
6	Solutia	COG 1	1,030,000				3.88	3.88	39,977
7	International Paper	COG 1	10,000				4.49	4.49	449
8	TOTAL		6,417,867				3.20	3.20	205,439

		PERIOD-TO-DATE							
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:		TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH (A) FUEL COST (B) TOTAL COST		TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>									
1	Solutia		910,000	0	0	910,000	2.07	2.07	18,879
<u>ACTUAL</u>									
2	Montenay Bay, LLC	COG 1	957,968	0	0	0	2.08	2.08	19,885
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	18
5	Santa Rosa Energy	COG 1	12,516,000	0	0	0	2.79	2.79	349,577
6	Solutia	COG 1	9,564,000	0	0	0	4.70	4.70	449,781
7	International Paper	COG 1	152,000	0	0	0	2.61	2.61	3,960
8	TOTAL		23,189,968				3.55	3.55	823,221

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2003**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	1,394,000	4.02	56,000	166,873,000	2.30	3,845,000
2	Unit Power Sales	1,453,000	3.23	47,000	24,728,000	2.39	590,000
3	Economy Energy	1,426,000	4.91	70,000	20,043,000	2.82	565,000
4	TOTAL ESTIMATED PURCHASES	4,273,000	4.05	173,000	211,644,000	2.36	5,000,000
<i>ACTUAL</i>							
5	Southern Company Interchange	70,443,121	2.46	1,731,764	745,916,289	2.44	18,197,879
6	Non-Associated Companies	52,824,549	1.07	567,254	431,043,176	2.18	9,385,557
7	Alabama Electric Co-op	150,000	1.97	2,950	1,049,000	3.55	37,196
8	Other Wheeled Energy	6,618,904	N/A	N/A	46,507,069	N/A	N/A
9	Other Transactions	31,515,700	N/A	(33,420)	228,859,127	N/A	(86,704)
10	Less: Flow-Thru Energy	(74,588,955)	1.06	(793,595)	(508,631,818)	1.30	(6,604,115)
11	TOTAL ACTUAL PURCHASES	86,963,319	1.70	1,474,953	944,742,843	2.22	20,929,813
12	Difference in Amount	82,690,319	(2.35)	1,301,953	733,098,843	(0.14)	15,929,813
13	Difference in Percent	1,935.18	(58.02)	752.57	346.38	(5.93)	318.60