

P.O. Box 3395 West Palm Beach, Florida 33402-3395

August 14, 2003

Ms. Blanca S. Bayo, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

<u>Re: Docket No. 030001-EI</u> CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST <u>RECOVERY CLAUSES OF ELECTRIC UTILITIES</u>

Dear Ms. Bayo:

We are enclosing ten (10) copies of July 2003 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated due to fuel revenues being lower than projected. The over-recovery in our Fernandina Beach division is higher than expected due to fuel costs being lower than projected.

Also included are (10) copies of a revised June 2003 fuel schedules for our Marianna Division. Schedule A1 pages 1 and 2 were revised with respect to Company usage actual and estimated KWH for current month and year to date.

Sincerely,

(Marto

Cheryl Martin Controller

Enclosure

Cc:

Kathy Weich/ FPSC Doc Horton George Bachman (no enclosure) Mark Cutshaw (no enclosure) Mario Lacaci (no enclosure) Jack English (no enclosure) Chuck Stein (no enclosure) SJ 80-441

DOCUMENT NUMBER DATE

07695 AUG108

FPSC-CONMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: June 2003

SCHEDULE A1 PAGE 1 OF 2

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3 7 1 5

0 298

8 02%

		DOLLARS				MWH				CENTS/KW	н	
	ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	ESTIMATED	DIF	FERENCE %	ACTUAL	ESTIMATED	DIFFER	RENCE %
1 Fuel Cost of System Net Generation (A3)					0	0	0	0 00%	0	0	0	0 00%
2 Nuclear Fuel Disposal Cost (A13)					0	Ŷ	v	0.00 %	0	0	0	0.007
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	D	o	0 00%	0	0	0	0 009
Fuel Cost of Purchased Power (Exclusive	v	U	U	0.00%	U	0	U	0.00%	U	U	U	0.00
of Economy) (A8)	629,650	590,166	39,484	6.69%	29,700	27,838	1.862	6 69%	2 12003	2.12	3E-05	0 00
Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
Energy Cost of Other Econ Purch (Non-Broker)(A9)				}								
Energy Cost of Sched E Economy Purch (A9)	440.050	101.100	05 740			07 000		0.000				
 Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a) 	449,850	424,138	25,712	6 06%	29,700	27,838	1,862	6 69%	1 51465	1 52359	-0 00894	-0 59
r Energy Payments to Quantying Pacifiles (Aba)												
2 TOTAL COST OF PURCHASED POWER	1,079,500	1,014,304	65,196	6 43%	29,700	27,838	1,862	6 69%	3.63468	3 6436	-0 00892	-0 24
TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,700	27,838	1,862	6 69%				
Fuel Cost of Economy Sales (A7)												
Gain on Economy Sales (A7a)												
Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) Fuel Cost of Other Power Sales (A7)												
TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0	0 00%	0	0	0	0 00%	0	0	0	0 00
(LINE 14 + 15 + 16 + 17)	-	-	•		-	-	-		•	v	Ũ	0.00
NET INADVERTENT INTERCHANGE (A10)												
TOTAL FUEL AND NET POWER TRANSACTIONS	1,079,500	1,014,304	65,196	6 43%	29,700	27,838	1,862	6 69%	3 63468	3 6436	-0 00892	-0 24
(LINES 5 + 12 + 18 + 19)												
Net Unbilled Sales (A4)	51,425 •	(29,477) •	80,902	-274 46%	1,415	(809)	2,224	-274 89%	0 18994	-0 10722	0 29716	-277 15
2 Company Use (A4) 3 T & D Losses (A4)	836 * 43,180 *	1,457 * 40,590 *	(621) 2,590	-42 62% 6 38%	23 1.188	40 1,114	(17) 74	-42 50% 6 64%	0.00309 0 15949	0 0053 0 14764	-0.00221 0 01185	-41 70' 8 03'
r a D Losses (A4)	43,100	40,550	2,550	0 30%	1,100	1,114	74	0 04%	0 15949	0 14704	001185	8 035
SYSTEM KWH SALES	1,079,500	1,014,304	65,196	6.43%	27,074	27,493	(419)	-1 52%	3 9872	3 68932	0 29788	8 075
Wholesale KWH Sales								1				
5 Jurisdictional KWH Sales	1,079,500	1,014,304	65,196	6 43%	27,074	27,493	(419)	-1 52%	3 9872	3 68932	0 29788	8 079
Jurisdictional Loss Multiplier Jurisdictional KWH Sales Adjusted for	1.000	1 000	0 000	0 00%	1 000	1.000	0 000	0 00%	1 000	1 000	0 000	0.00
Line Losses	1,079,500	1,014,304	65,196	6 43%	27.074	27,493	(419)	-1 52%	3 9872	3 68932	0 29788	8 079
GPIF**				÷ /		2.,.00	()		0 0012	0 00002	5 20,00	0.07.
TRUE-UP**	6,202	6,202	0	0.00%	27,074	27,493	(419)	-1 52%	0 02291	0 02256	0 00035	1 555
TOTAL JURISDICTIONAL FUEL COST	1,085,702	1,020,506	65,196	6 39%	27,074	27,493	(419)	-1 52%	4 01013	3 71188	0 29825	8 04
Revenue Tax Factor									1 00072	1 00072	0	0 00%
Fuel Factor Adjusted for Taxes									4 01302	3 71455	0 29847	8 04
										0.745		

32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: June 2003

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	PERIOD	TO DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KW	Н	
	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %	ACTUAL	ESTIMATED	DIFFE	RENCE %
 Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13) Coal Car Investment 					0	0	0	0 00%	0	0	0	0 00%
Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive	0	0	0	0 00%	o	0	0	0 00%	O	o	0	0 00%
 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Other Econ Purch (Non-Broker)(A9) 	3,296,036	2,999,288	296,748	9 89%	155,473	141,473	14,000	9 90%	2 12001	2 12004	-3E-05	0 00%
 9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a) 	2,393,108	2,284,423	108,685	4 76%	155,473	141,473	14,000	9 90%	1 53924	1 61474	-0 0755	-4 68%
12 TOTAL COST OF PURCHASED POWER	5,689,144	5,283,711	405,433	7 67%	155,473	141,473	14,000	9 90%	3 65925	3 73478	-0 07553	-2 02%
 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7) Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) Fuel Cost of Other Power Sales (A7) 					155,473	141,473	14,000	9.90%				
 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10) 	0	0	D	0 00%	0	0	O	0 00%	0	0	0	0 00%
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	5,689,144	5,283,711	405,433	7 67%	155,473	141,473	14,000	9 90%	3 65925	3 73478	-0 07553	-2 02%
21 Net Unbilled Sales (A4)	136,045	(383,898) •	519,943	-135 44%	3,718	(10,279)	13,997	-136 17%	0 09359	-0 26304	0 35663	-135 58%
22 Company Use (A4) 23 T & D Losses (A4)	6,148 * 227,569 *	5,565 ** 211,351 *	583 16,218	10 48% 7 67%	168 6,219	149 5,659	19 560	12 75% 9 90%	0 00423 0 15655	0 00381 0 14482	0 00042 0 01173	11 02% 8 10%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	5,689,144	5,283,711	405,433	7.67%	145,368	145,944	(576)	-0.39%	3 91362	3 62037	0 29325	8 10%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier	5,689,144 1.000	5,283,711 1 000	405,433 0 000	7 67% 0 00%	145,368 1 000	145,944 1 000	(576) 0 000	-0 39% 0 00%	3 91362 1 000	3 62037 1 000	0 29325 0 000	8 10% 0 00%
27 Jurisdictional KWH Sales Adjusted for Line Losses 28 GPIF**	5,689,144	5,283,711	405,433	7 67%	145,368	145,944	(576)	-0 39%	3 91362	3 62037	0 29325	8 10%
29 TRUE-UP**	37,209	37,212	(3)	-0 01%	145,368	145,944	(576)	-0 39%	0 0256	0 0255	0 0001	0 39%
30 TOTAL JURISDICTIONAL FUEL COST	5,726,353	5,320,923	405,430	7 62%	145,368	145,944	(576)	-0 39%	3.93921	3 64587	0 29334	8 05%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)									1 00072 3 94205 3 942	1.00072 3 6485 3 649	0 0 29355 0 293	0 00% 8 05% 8 03%

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2003

		CURRENT MONTH				PERIOD TO DA	TE	
	 ACTUAL	ESTIMATED	DI AMOUNT	IFFERENCE %	ACTUAL	ESTIMATED	DIFFEI AMOUNT	RENCE %
 A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal) 2. Fuel Cost of Power Sold 3. Fuel Cost of Purchased Power 3a Demand & Non Fuel Cost of Purchased Power 3b. Energy Payments to Qualifying Facilities 4. Energy Cost of Economy Purchases 5. Total Fuel & Net Power Transactions 	\$ \$ 629,650 449,850 1,079,500	\$ 590,166 424,138 1,014,304	39,484 25,712 65,196	6 69% 6.06% 6.43%	\$ 3,296,036 2,393,108 5,689,144	\$ 2,999,288 2,284,423 5,283,711	\$ 296,748 108,685 405,433	9 89% 4 76% 7.67%
 Adjustments to Fuel Cost (Describe Items) Adjusted Total Fuel & Net Power Transactions 	\$ 1,079,500	1,014,304 \$		6.43%				7 67%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2003

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B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) Jurisdictional Sales Revenue a. Base Fuel Revenue b. Fuel Recovery Revenue c. Jurisdictional Fuel Revenue d Non Fuel Revenue e. Total Junsdictional Sales Revenue 2. Non Junsdictional Sales Revenue	\$ 989,523 989,523 571,726 1,561,249 0	1,002,278 1,002,278 548,722 1,551,000	DIFFERE AMOUNT \$ (12,755) (12,755) 23,004 10,249	NCE % -1.27% -1.27% 4 19% 0.66%	ACTUAL 5,322,793 5,322,793 3,223,563 8,546,346	ESTIMATED \$ \$ 5,330,162 5,330,162 3,028,668 3,028,668	DIFFEREN AMOUNT (7,369) (7,369) 194,885	% -0 14% -0.14% 6 43%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) Jurisdictional Sales Revenue a. Base Fuel Revenue b. Fuel Recovery Revenue c. Jurisdictional Fuel Revenue d Non Fuel Revenue e. Total Junsdictional Sales Revenue 2. Non Junsdictional Sales Revenue	\$ 989,523 989,523 571,726 1,561,249	1,002,278 1,002,278 548,722 1,551,000	\$ (12,755) (12,755) 23,004	-1.27% -1.27% 4 19%	5,322,793 5,322,793 3,223,553	\$ \$ 5,330,162 5,330,162 3,028,668	(7,369) (7,369) 194,885	-0 14% -0.14% 6 43%
 Jurisdictional Sales Revenue Base Fuel Revenue Fuel Recovery Revenue Jurisdictional Fuel Revenue Non Fuel Revenue Total Junsdictional Sales Revenue Non Junsdictional Sales Revenue 	989,523 989,523 571,726 1,561,249	1,002,278 1,002,278 548,722 1,551,000	(12,755) (12,755) 23,004	-1.27% 4 19%	5,322,793 3,223,553	5,330,162 3,028,668	(7,369) 194,885	-0.14% 6 43%
 a. Base Fuel Revenue b. Fuel Recovery Revenue c. Jurisdictional Fuel Revenue d Non Fuel Revenue e. Total Junsdictional Sales Revenue 2. Non Junsdictional Sales Revenue 	989,523 989,523 571,726 1,561,249	1,002,278 1,002,278 548,722 1,551,000	(12,755) (12,755) 23,004	-1.27% 4 19%	5,322,793 3,223,553	5,330,162 3,028,668	(7,369) 194,885	-0.14% 6 43%
 b. Fuel Recovery Revenue c. Jurisdictional Fuel Revenue d Non Fuel Revenue e. Total Junsdictional Sales Revenue 2. Non Junsdictional Sales Revenue 	989,523 571,726 1,561,249	1,002,278 548,722 1,551,000	(12,755) 23,004	-1.27% 4 19%	5,322,793 3,223,553	5,330,162 3,028,668	(7,369) 194,885	6 43%
 c. Jurisdictional Fuel Revenue d Non Fuel Revenue e. Total Junsdictional Sales Revenue 2. Non Junsdictional Sales Revenue 	989,523 571,726 1,561,249	1,002,278 548,722 1,551,000	(12,755) 23,004	-1.27% 4 19%	5,322,793 3,223,553	5,330,162 3,028,668	(7,369) 194,885	-0.14% 6 43%
d Non Fuel Revenue e. Total Junsdictional Sales Revenue 2. Non Junsdictional Sales Revenue	571,726 1,561,249	548,722 1,551,000	23,004	4 19%	3,223,553	3,028,668	194,885	6 43%
e. Total Junsdictional Sales Revenue 2. Non Junsdictional Sales Revenue	1,561,249	1,551,000						
2. Non Jurisdictional Sales Revenue			10.249	0.66%1	9 5 4 6 2 4 6			
	0		•		0,040,040	8,358,830	187,516	2 24%
3 Total Sales Revenue \$	•	0	0	0.00%	0	0	0	0 00%
	1,561,249 \$	1,551,000	\$ 10,249	0.66% \$	8,546,346	8,358,830 \$	187,516	2.24%
C. KWH Sales								-
1. Jurisdictional Sales KWH 27	7,074,157	27,492,696	(418,539)	-1.52%	145,368,332	145,942,776	(574,444)	-0 39%
2. Non Jurisdictional Sales	0	0	Ó	0.00%	0	0	0	0.00%
3. Total Sales 27	7,074,157	27,492,696	(418,539)	-1.52%	145,368,332	145,942,776	(574,444)	-0.39%
4. Junsdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0 00%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2003

			CURRENT MONTH				PERIOD TO DATE		
				DIFFEREN	ICE			DIFFER	ENCE
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
D. True-up Calculation									· · · · · · · · · · · · · · · · · · ·
1. Jurisdictional Fuel Rev. (line B-1c)	\$	989,523.00 \$	1,002,278.00 \$	(12,755)	-1.27%	5,322,793.00 \$	5,330,162.00 \$	(7,369)	-0 14%
2. Fuel Adjustment Not Applicable									
a True-up Provision		6,202 00	6,202.00	0	0 00%	37,209.00	37,212 00	(3)	-0 01%
b. Incentive Provision									
c Transition Adjustment (Regulatory Tax Refund)		0 00	0 00	0	0 00%	0 00	0 00	0	0.00%
Jurisdictional Fuel Revenue Applicable to Period		983,321.00	996,076.00	(12,755)	-1.28%	5,285,584.00	5,292,950 00	(7,366)	-0 14%
Adjusted Total Fuel & Net Power Transaction (Line A-7)	1 1	1,079,500.00	1,014,304.00	65,196	6.43%	5,689,144.00	5,283,711 00	405,433	7 67%
Jurisdictional Sales % of Total KWH Sales (Line C-4)		100%	100%	0 00%	0 00%	N/A	N/A		
 Junsdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) 	1	1,079,500.00	1,014,304 00	65,196	6 43%	5,689,144 00	5,283,711.00	405,433	7 67%
 True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) 		(96,179 00)	(18,228.00)	(77,951)	427 64%	(403,560.00)	9,239.00	(412,799)	-4468 01%
8. Interest Provision for the Month	1	(365.00)		(365)	0.00%	(1,323.00)		(1,323)	0 00%
9. True-up & Inst. Provision Beg of Month	1	(351,753 00)	(337,265.00)	(14,488)	4.30%	(74,421.00)	(395,742.00)	321,321	-81,19%
9a. Deferred True-up Beginning of Period		(,	()=,	(,,		(, .=,	(),,		
10. True-up Collected (Refunded)		6,202.00	6,202.00	0	0.00%	37,209.00	37,212.00	(3)	-0 01%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$	(442,095.00) \$	(349,291.00) \$	(92,804)	26.57%	(442,095 00) \$	(349,291 00) \$	(92,804)	26 57%

* Jurisdictional Loss Multiplier

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SCHEDULE A2 Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2003

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		CURRENT MONTH				PERIOD TO DAT	E	
	ACTUAL	ESTIMATED	DIFFERENC	CE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
 E. Interest Provision Beginning True-up Amount (lines D-9 + 9a) Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) Total of Beginning & Ending True-up Amount Average True-up Amount (50% of Line E-3) Interest Rate - First Day Reporting Business Month Interest Rate - First Day Subsequent Business Month Total (Line E-5 + Line E-6) Average Interest Rate (50% of Line E-7) Monthly Average Interest Rate (Line E-8 / 12) Interest Provision (Line E-4 x Line E-9) 	\$ (351,753) \$ (441,730) (793,483) (396,742) \$ 1.2100% 1.000% 2.2100% 1.1050% 0.0921% (365)	(337,265) \$ (349,291) (686,556) (343,278) \$ N/A N/A N/A N/A N/A N/A N/A N/A	(14,488) (92,439) (106,927) (53,464) 	4.30% 26 46% 15.57% 15.57% 	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A		

SCHEDULE A2 Page 4 of 4

ELECTRIC ENERGY ACCOUNT Month of: June 2003

	Г	C	JRRENT MONTH			PI	ERIOD TO DATE		
	ſ			DIFFERENCE				DIFFERE	INCE
	Ł	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
(MWH)									
1 System Net Generation		0	0	0	0.00%	0	0	0	0 00%
2 Power Sold									1
3 Inadvertent Interchange Delivered - NET									
4 Purchased Power		29,700	27,838	1,862	6.69%	155,473	141,473	14,000	9.90%
4a Energy Purchased For Qualifying Facilities									
5 Economy Purchases									
6 Inadvertent Interchange Received - NET									
7 Net Energy for Load		29,700	27,838	1,862	6.69%	155,473	141,473	14,000	9.90%
8 Sales (Billed)		27,074	27,493	(419)	-1.52%	145,368	145,944	(576)	-0.39%
8a Unbilled Sales Prior Month (Period)					1				
8b Unbilled Sales Current Month (Period)	1								
9 Company Use		23	40	(17)	-42.50%	168	149	19	12.75%
10 T&D Losses Estimated	0.04	1,188	1,114	74	6.64%	6,219	5,659	560	9.90%
11 Unaccounted for Energy (estimated)		1,415	(809)	2,224	-274.89%	3,718	(10,279)	13,997	-136.17%
12	F								ĺ
13 % Company Use to NEL		0.08%	0.14%	-0.06%	-42.86%	0.11%	0.11%	0.00%	0.00%
14 % T&D Losses to NEL		4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL		4.76%	-2.91%	7.67%	-263.57%	2.39%	-7.27%	9.66%	-132 87%

(\$)

16 Fuel Cost of Sys Net Gen	-			· · · · · · · · · · · · · · · · · · ·		·		·
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	629,650	590,166	39,484	6.69%	3,296,036	2,999,288	296,748	9.89%
18a Demand & Non Fuel Cost of Pur Power	449,850	424,138	25,712	6.06%	2,393,108	2,284,423	108,685	4.76%
18b Energy Payments To Qualifying Facilities				j j				
19 Energy Cost of Economy Purch.				•				
20 Total Fuel & Net Power Transactions	1,079,500	1,014,304	65,196	6.43%	5,689,144	5,283,711	405,433	7 67%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen 21a Fuel Related Transactions]
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.1200	2.1200	-	0.00%	2.1200	2.1200	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.5150	1.5240	(0.0090)	-0.59%	1.5390	1.6150	(0.0760)	-4.71%
23b Energy Payments To Qualifying Facilities								1
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.6350	3.6440	(0.0090)	-0.25%	3.6590	3.7350	(0.0760)	-2 03%

Schedule A4

06 JUNE 2003 MARIANNA FUEL 8/13/2003 10 23 AM

PURCHASED POWER

		(Exclusive of For the Period/		ergy Purchases) June 2003				
(1)	(2)	(3)	(4)	(5)	(6)	((7)	(8)
		TOTAL	кwн	KWH FOR	кwн	C	ENTS/KWH	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$

ESTIMATED:

GULF POWER COMPANY	RE	27,838			27,838	2.120001	3.643595	590,166
			1					
TOTAL		27,838	0	0	27,838	2.120001	3.643595	590,166

ACTUAL:

GULF POWER COMPANY	RE	29,700			29,700	2.120034	3 634680	629,650
				:				
TOTAL		29,700	0	0	29,700	2.120034	3.634680	629,650

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		1,862 6.70%	0 0.00%	0 0.00%	1,862 6.70%	0.000033 0.00%	-0.008915 -0.20%	39,484 6.70%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	155,473 141,473 14,000 9.90%	0 0.00%	0 0.00%	155,473 141,473 14,000 9.90%	2.120005 2.120043 -0.000038 0.00%	3.659249 3.734784 -0 075535 -2.00%	3,296,036 2,999,288 296,748 9,90%

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: June 2003

			1	TOTAL \$ FOR	COST IF GE	NERATED	FUEL
		TOTAL		FUEL ADJ.			SAVINGS
	TYPE	KWH	TRANS.		(a)	(b)	
PURCHASED FROM	&	PURCHASED	COST	(3) X (4)		TOTAL	
	SCHEDULE	(000)	CENTS/KWH	\$		COST	(6)(b)-(5)
					CENTS/KWH		

ESTIMATED:

				1
				1
1				
TOTAL				i I

ACTUAL:

		1		
<u>T</u> <u>TAL</u>				

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE: 449,850

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)				
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)				

1 Fuel Cost of System Net Generation (A3)

Adjustments to Fuel Cost (A2, Page 1)

TOTAL COST OF GENERATED POWER

Fuel Cost of Purchased Power (Exclusive

9 Energy Cost of Sched E Economy Purch (A9)

11 Energy Payments to Qualifying Facilities (A8a)

2 Nuclear Fuel Disposal Cost (A13) 3 Coal Car Investment

of Economy) (A8)

4

5

6

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: July 2003

CENTS/KWH DOLLARS MWH DIFFERENCE DIFFERENCE DIFFERENCE ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT ACTUAL ESTIMATED AMOUNT % % 0 0 ٥ 0.00% 0 0 0 00% 0 0 0.00% 0 0 0 0 00% 0 0 0 0 00% 0 0 30,482 -2 90% 31.391 (909) -2 90% 2 12001 2 12 1E-05 0 00% 646.221 665,489 (19,268) Energy Cost of Sched C & X Econ Purch (Broker)(A9)
 Energy Cost of Other Econ Purch (Non-Broker)(A9) 2 82% 10 Demand and Non Fuel Cost of Purchased Power (A9) 456.064 456.772 (708) -0.16% 30,482 31.391 (909) -2 90% 1 49617 1 4551 0 04107

				1									1
12 TOTAL COST OF PURCHASED POWER	1,102,285	1,122,261	(19,976)	-1 78%	30,482	31,391	(909)	-2.90%	3 61618	3 5751	0 04108	1 15%	
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7)					30,482	31,391	(909)	-2.90%					
15 Gain on Economy Sales (A7a)													1
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)													
17 Fuel Cost of Other Power Sales (A7)													1
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0 00%	0	0	0	0 00%	0	0	0	0 00%	
19 NET INADVERTENT INTERCHANGE (A10)								1					
20 TOTAL FUEL AND NET POWER TRANSACTIONS	1,102,285	1,122,261	(19,976)	-1 78%	30,482	31,391	(909)	-2 90%	3 61618	3 5751	0 04108	1 15%	
(LINES 5 + 12 + 18 + 19)													
21 Net Unbilled Sales (A4)	39,896 •	18,483 *	21,413	115 85%	1,103	517	586	113 40%	0 14181	0 06245	0 07936	127 08%	
22 Company Use (A4)	940	715 •	225	31 47%	26	20	6	30 00%	0 00334	0 00242	0 00092	38 02%	
23 T & D Losses (A4)	44,081 *	44,903 *	(822)	-1 83%	1,219	1,256	(37)	-2 95%	0 15668	0 15171	0 00497	3 28%	
24 SYSTEM KWH SALES	1,102,285	1,122,261	(19,976)	-1.78%	28,134	29,598	(1,464)	-4.95%	3 91801	3 79168	0 12633	3 33%	
25 Wholesale KWH Sales													
26 Jurisdictional KWH Sales	1,102,285	1,122,261	(19,976)	-1 78%	28,134	29,598	(1,464)	-4 95%	3 91801	3 79168	0 12633	3 33%	
26a Jurisdictional Loss Multiplier	1 000	1 000	0 000	0 00%	1 000	1.000	0.000	0 00%	1.000	1 000	0 000	0.00%	
27 Jurisdictional KWH Sales Adjusted for Line Losses	1 100 095	1 100 061	(19,976)	-1 78%	28,134	29,598	(1,464)	-4 95%	3 91801	3 79168	0 12633	3 33%	
28 GPIF**	1,102,285	1,122,261	(19,970)	-176%	20,134	29,598	(1,464)	-4 90%	3 91001	379100	0 12655	3 33 76	
29 TRUE-UP**	6,202	6,202	0	0.00%	28,134	29,598	(1,464)	-4,95%	0 02204	0 02095	0 00109	5 20%	
							· · · · · ·						
30 TOTAL JURISDICTIONAL FUEL COST	1,108,487	1,128,463	(19,976)	-1.77%	28,134	29,598	(1,464)	-4 95%	3 94003	3 81263	0 1274	3 34%	

31 Revenue Tax Factor

32 Fuel Factor Adjusted for Taxes

33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales 1 00072

3 94287

3 943

1 00072

3 81538

3 815

0

0 12749

0 128

0 00%

3 34%

3 36%

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: July 2003

SCHEDULE A1 PAGE 2 OF 2

	PERIOD	TO DATE	DOLLARS		PERIOD	TO DATE	MWH		CENTS/KWH			
-	•	,	DIFFERENC	E		<u></u>	DIFFERENCE				DIFFE	RENCE
	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL E	STIMATED	AMOUNT	%
Fuei Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13) Coal Car Investment					0	0	0	0 00%	0	0	0	0 009
Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive	0	0	0	0 00%	0	0	0	0 00%	0	0	0	0 004
of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Other Econ Purch (Non-Broker)(A9)	3,942,257	3,664,777	277,480	7 57%	185,955	172,864	13,091	7 57%	2 12001	2 12003	-2E-05	0 00
Energy Cost of Sched E Economy Purch (A9) Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a)	2,849,172	2,741,195	107,977	3 94%	185,955	172,864	13,091	7 57%	1 53218	1 58575	-0 05357	-3 38
TOTAL COST OF PURCHASED POWER	6,791,429	6,405,972	385,457	6 02%	185,955	172,864	13,091	7 57%	3 65219	3 70579	-0 0536	-1 45
TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7) Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) Fuel Cost of Other Power Sales (A7)	0		Â	0.00%	185,955	172,864	13,091	7 57% 0 00%	0	0	0	0 00
TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.00%	U	0	U	0.00%	U	U	U	0.00
TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	6,791,429	6,405,972	385,457	6 02%	185,955	172,864	13,091	7 57%	3 65219	3.70579	-0 0536	-1 45
Net Unbilled Sales (A4) Company Use (A4) T & D Losses (A4)	176,062 * 7,100 * 271,650 *	(361,759) * 6,263 ** 256,255 *	537,821 837 15,395	-148.67% 13.36% 6.01%	4,821 194 7,438	(9,762) 169 6,915	14,583 25 523	-149.38% 15 02% 7.56%	0 10148 0 00409 0 15657	-0 20608 0 00357 0 14598	0 30756 0 00052 0 01059	-149 24 14 57 7 25
SYSTEM KWH SALES Wholesale KWH Sales	6,791,429	6,405,972	385,457	6 02%	173,502	175,542	(2,040)	-1.16%	3 91433	3 64926	0 26507	7 26
Jurisdictional KWH Sales Jurisdictional Loss Multipher Jurisdictional KWH Sales Adjusted for	6,791,429 1 000	6,405,972 1 000	385,457 0.000	6 02% 0 00%	173,502 1 000	175,542 1.000	(2,040) 0.000	-1 16% 0 00%	3.91433 1 000	3 64926 1 000	0 26507 0 000	7 26 0 00
Line Losses GPIF**	6,791,429	6,405,972	385,457	6 02%	173,502	175,542	(2,040)	-1.16%	3 91433	3 64926	0 26507	7 26
TRUE-UP**	43,411	43,414	(3)	-0 01%	173,502	175,542	(2,040)	-1 16%	0 02502	0 02473	0 00029	1 17
TOTAL JURISDICTIONAL FUEL COST	6,834,840	6,449,386	385,454	5 98%	173,502	175,542	(2,040)	-1 16%	3 93934	3 67398	0 26536	7 22
Revenue Tax Factor Fuel Factor Adjusted for Taxes									1 00072 3 94218	1 00072 3 67663	0 0 26555	0 00 7 22

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32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales 0 265

7 21%

3 942

3 677

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: July 2003

		CURRENT MONTH		PERIOD TO DATE				
	 ACTUAL	ESTIMATED	DIF AMOUNT	FERENCE %	ACTUAL	ESTIMATED	DIFFEF AMOUNT	RENCE %
 A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal) 	\$ \$	\$			\$\$	\$		
 Fuel Cost of Power Sold Fuel Cost of Purchased Power Demand & Non Fuel Cost of Purchased Power Energy Payments to Qualifying Facilities 	646,221 456,064	665,489 456,772	(19,268) (708)	-2.90% -0.16%	3,942,257 2,849,172	3,664,777 2,741,195	277,480 107,977	7 57% 3 94%
 4 Energy Cost of Economy Purchases 5. Total Fuel & Net Power Transactions 6. Adjustments to Fuel Cost (Describe Items) 	1,102,285	1,122,261	(19,976)	-1.78%	6,791,429	6,405,972	385,457	6 02%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,102,285 \$	1,122,261 \$	(19,976)	-1.78%	\$ 6,791,429 \$	6,405,972 \$	385,457	6.02%

SCHEDULE A2 Page 1 of 4

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Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: July 2003

- - -

	ACTUAL		DIFFERENC	CE	· · · · · ·		DIFFER	105
		ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	DIFFERE	NCE %
	7.0107.2	201111/120						
Sales Revenues (Exclude Revenue Taxes & Franchise Tax	es)					_		
1. Jurisdictional Sales Revenue	\$\$	\$		\$	\$	4	i	
a. Base Fuel Revenue b Fuel Recovery Revenue	1,031,090	1,082,133	(51,043)	-4.72%	6,353,883	6,412,295	(58,412)	-0 91
c. Jurisdictional Fuel Revenue	1,031,090	1,082,133	(51,043)	-4 72%	6,353,883	6,412,295	(58,412)	-0 91
d Non Fuel Revenue	581,918	585,067	(3,149)	-0 54%	3,805,471	3,613,735	191,736	5 31
e. Total Jurisdictional Sales Revenue	1,613,008	1,667,200	(54,192)	-3.25%	10,159,354	10,026,030	133,324	1 33
2. Non Jurisdictional Sales Revenue	0	· · · o	ໍ່ດ໌	0.00%	0	0	0	0.00
3. Total Sales Revenue	\$ 1,613,008 \$	1,667,200 \$	(54,192)	-3.25% \$	10,159,354	10,026,030 \$	133,324	1.33
C KWH Sales								
1. Junsdictional Sales KWH	28,133,740	29,597,651	(1,463,911)	-4.95%	173,502,060	175,540,427	(2,038,367)	-1 16
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0 00
3. Total Sales	28,133,740	29,597,651	(1,463,911)	-4.95%	173,502,060	175,540,427	(2,038,367)	-1 16
Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0 00%	0.00

SCHEDULE A2 Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: July 2003

			CURRENT MONTH			PERIOD TO DATE				
				DIFFERE	ENCE			DIFFERI	ENCE	
: :	A	CTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	
D. True-up Calculation										
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,03	31,090.00 \$	1,082,133.00 \$	(51,043)	-4.72%	6,353,883.00 \$	6,412,295 00 \$	(58,412)	-0 91%	
2 Fuel Adjustment Not Applicable										
a. True-up Provision	1	6,202 00	6,202 00	0	0 00%	43,411.00	43,414.00	(3)	-0 01%	
b. Incentive Provision										
 c. Transition Adjustment (Regulatory Tax Refund) 	1	0 00	0.00	0	0 00%	0 00	0.00	0	0 00%	
Jurisdictional Fuel Revenue Applicable to Period	1,02	4,888.00	1,075,931 00	(51,043)	-4.74%	6,310,472 00	6,368,881 00	(58,409)	-0 92%	
Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,10	2,285.00	1,122,261 00	(19,976)	-1.78%	6,791,429.00	6,405,972.00	385,457	6.02%	
Jurisdictional Sales % of Total KWH Sales (Line C-4)		100%	100%	0.00%	0.00%	N/A	N/A			
Jurisdictional Total Fuel & Net Power Transactions	1,10	2,285.00	1,122,261 00	(19,976)	-1.78%	6,791,429.00	6,405,972.00	385,457	6.02%	
(Line D-4 x Line D-5 x *)									1	
7. True-up Provision for the Month Over/Under Collection	(7	7,397.00)	(46,330 00)	(31,067)	67.06%	(480,957.00)	(37,091.00)	(443,866)	1196.69%	
(Line D-3 - Line D-6)	· ·					,	,	· · · /		
8. Interest Provision for the Month		(408.00)		(408)	0.00%	(1,731.00)		(1,731)	0.00%	
9. True-up & Inst. Provision Beg of Month	(44	2,095.00)	(349,291.00)	(92,804)	26.57%	(74,421.00)	(395,742.00)	321,321	-81 19%	
9a. Deferred True-up Beginning of Period	,	•	• • •				•••			
10. True-up Collected (Refunded)		6,202.00	6,202 00	0	0 00%	43,411.00	43,414.00	(3)	-0 01%	
11. End of Period - Total Net True-up		3,698 00) \$	(389,419.00) \$	(124,279)	31 91%	(513,698 00) \$	(389,419 00) \$	(124,279)	31 91%	
(Lines D7 through D10)						/ .	, .			

* Jurisdictional Loss Multiplier

SCHEDULE A2 Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: July 2003

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			CURRENT MONTH				PERIOD TO DAT	Ē	
	-	ACTUAL	ESTIMATED	DIFFEREN	CE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
E. Interest Provision 1 Beginning True-up Amount (lines D-9 + 9a)	s	(442,095) \$	(349,291) \$	(92,804)	26 57%	N/A	N/A		
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)		(513,290)	(389,419)	(123,871)	31 81%	N/A N/A	N/A N/A		
 Total of Beginning & Ending True-up Amount Average True-up Amount (50% of Line E-3) 	\$	(955,385) (477,693) \$	(738,710) (369,355) \$	(216,675) (108,338)	29 33% 29.33%	N/A N/A	N/A N/A		
5 Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month		1.0000% 1.0500%	N/A N/A			N/A N/A	N/A N/A		
 Total (Line E-5 + Line E-6) Average Interest Rate (50% of Line E-7) 		2.0500% 1.0250%	N/A N/A			N/A N/A	N/A N/A		
 9 Monthly Average Interest Rate (Line E-8 / 12) 10. Interest Provision (Line E-4 x Line E-9) 		0.0854% (408)	N/A N/A		-	N/A N/A	N/A N/A		

ELECTRIC ENERGY ACCOUNT Month of: July 2003

	Г С	URRENT MONTH			PE	RIOD TO DATE		
			DIFFERENCE					INCE
	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	30,482	31,391	(909)	-2.90%	185,955	172,864	13,091	7.57%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								1
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	30,482	31,391	(909)	-2.90%	185,955	172,864	13,091	7.57%
8 Sales (Billed)	28,134	29,598	(1,464)	-4.95%	173,502	175,542	(2,040)	-1.16%
8a Unbilled Sales Prior Month (Period)								1
8b Unbilled Sales Current Month (Period)	·							
9 Company Use	26	20	6	30.00%	194	169	25	15.02%
10 T&D Losses Estimated 0.0		1,256	(37)	-2.95%	7,438	6,915	523	7.56%
11 Unaccounted for Energy (estimated)	1,103	517	586	113.40%	4,821	(9,762)	14,583	-149.38%
12					a (a)(a (a)(0.000
13 % Company Use to NEL	0.09%	0.06%	0.03%	50.00%	0.10%	0.10%	0.00%	0 00%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0 00%	0.00%
15 % Unaccounted for Energy to NEL	3.62%	1.65%	1.97%	119.39%	2.59%	-5.65%	8.24%	-145 84%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	646,221	665,489	(19,268)	-2.90%	3,942,257	3,664,777	277,480	7 57%
18a	Demand & Non Fuel Cost of Pur Power	456,064	456,772	(708)	-0.16%	2,849,172	2,741,195	107,977	3.94%
18b	Energy Payments To Qualifying Facilities				ľ				
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,102,285	1,122,261	(19,976)	-1.78%	6,791,429	6,405,972	385,457	6.02%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.1200	2.1200	-	0.00%	2.1200	2.1200	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.4960	1.4550	0.0410	2.82%	1.5320	1.5860	(0.0540)	-3.40%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.6160	3.5750	0.0410	1.15%	3.6520	3.7060	(0.0540)	-1.46%

Schedule A4

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PURCHASED POWER

		(Exclusive of For the Period/	-	rgy Purchases) July 2003				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED E (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$

ESTIMATED:

GULF POWER COMPANY	RE	31,391			31,391	2.119999	3.575104	665,489
TOTAL		31,391	0	0	31,391	2.119999	3.575104	665,489

ACTUAL:

GULF POWER COMPANY	RE	30,482			30,482	2.120009	3.616183	646,221
TOTAL		30,482	0	0	30,482	2.120009	3 616183	646,221

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(909) -2.90%	0 0.00%	0 0.00%	(909) -2.90%	0.000010 0.00%	0.041079 1.10%	(19,268) -2 90%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	185,955 172,864 13,091 7.60%	0 0.00%	0 0.00%	185,955 172,864 13,091 7.60%	2.120006 2.120035 -0.000029 0.00%	3.652190 3.705787 -0.053597 -1.40%	3,942,257 3,664,777 277,480 7.60%

CENTS/KWH

INCLUDING LONG TERM PURCHASES For the Period/Month of: July 2003 (2) (3) (4) (5) (6) (7) (1) FUEL TOTAL \$ FOR COST IF GENERATED SAVINGS TOTAL FUEL ADJ. (a) TYPE KWH TRANS. (b) (3) X (4) TÒTAL COST PURCHASED PURCHASED FROM & SCHEDULĖ (000) CENTS/KWH \$ COST (6)(b)-(5)

ECONOMY ENERGY PURCHASES

ESTIMATED:

	 		 	· · · · · · · · · · · · · · · · · · ·
				1
				1
TOTAL)	

ACTUAL:

		 	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	······
1		1				
1	1					
1						
1						
1 1						
						í I
				-		
TOTAL						
TOTAL						

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE: 456,064

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)			
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)			

SCHEDULE A9

\$

\$

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: July 2003

DOLLARS MWH CENTS/KWH DIFFERENCE DIFFERENCE DIFFERENCE AMOUNT ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED % Fuel Cost of System Net Generation (A3) ٥ 0 n 0.0% 0 00000 0 00000 0 00000 0.0% Nuclear Fuel Disposal Cost (A13) Coal Car Investment Adjustments to Fuel Cost (A2, Page 1) 0 0.0% TOTAL COST OF GENERATED POWER 0 0 0 0 0% 0 0 0 0 0% 0 00000 0 00000 0 00000 0.0% Fuel Cost of Purchased Power (Exclusive -16 8% -3 2% of Economy) (A8) 729.040 876.331 (147.291)40.820 47,498 (6.678) -14 1% 1 78599 1 84499 (0.05900)Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Other Econ Purch (Non-Broker)(A9) Energy Cost of Sched E Economy Purch (A9) Demand and Non Fuel Cost of Purchased Power (A9) 550.206 610.335 (60,129) -9 9% 40.820 47,498 (6,678) -14 1% 1 34788 1 28497 0 06291 4 9% 0.0% Energy Payments to Qualifying Facilities (A8a) 8,099 7,480 619 8 3% 433 400 33 8 3% 1 87044 1 87000 0 00044 0.0% 12 TOTAL COST OF PURCHASED POWER 1,287,345 1,494,146 (206,801) -13 8% 41,253 47,898 (6,645) -13 9% 3 12061 3 11943 0 00118 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 41,253 47,898 (6,645) -13 9% 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7) TOTAL FUEL COST AND GAINS OF POWER SALES 0 0 0 0.0% 0 0 0 0.0% 0 00000 0 00000 0 00000 0 0% (LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10) 20 LESS GSLD APPORTIONMENT OF FUEL COST 215,685 310,922 (95,237) -32 2% 0 ٥ n 0.0% 20a TOTAL FUEL AND NET POWER TRANSACTIONS (111,564) 47.898 1.071.660 1,183,224 -94% 41,253 (6.645) -13 9% 2 59777 2 47030 0 12747 52% (LINES 5 + 12 + 18 + 19) Net Unbilled Sales (A4) (2,208) 87,794 * (90,002)-102 5% (85) 3,554 (3, 639)-102 4% $(0\ 00569)$ 0 21192 (0 21761) -102 7% 1,273 1.038 • 235 22 6% 42 16 7% 0 00328 0 00251 0 00077 30.7% 49 7

-9 4%

-9 4%

-9.4%

0 0%

-94%

0.0%

-10 3%

2.475

38,814

38,814

1.000

38,814

38,814

38,814

2,874

41,428

41,428

1 000

41,428

41,428

41,428

(399)

(2,614)

(2,614)

0000

(2,614)

(2,614)

(2,614)

-13 9%

-6 3%

0 16565

2.76101

Company Use (A4) 22 T & D Losses (A4) 23

1

2

3

4

5

6

7

8

9

10

11

18

19

21

24 SYSTEM KWH SALES

25 Wholesale KWH Sales

26 Jurisdictional KWH Sales

Jurisdictional Loss Multiplier 26a

27 Jurisdictional KWH Sales Adjusted for Line Losses

28 GPIF**

TRUE-UP** 29

TOTAL JURISDICTIONAL FUEL COST 30 (Excluding GSLD Apportionment)

Revenue Tax Factor 31

32 Fuel Factor Adjusted for Taxes

FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH) 33

64,295 °

1,071,660

1,071,660

1.071.660

(97,403)

974,257

1 000

70,996 *

1,183,224

1,183,224

1,183,224

1,085,821

1 000

(97,403)

(6,701)

(111,564)

(111,564)

(111.564)

(111,564)

0 000

0

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales SCHEDULE A1 PAGE 1 OF 2

-63% 2 76101 2 85610 (0 09509) -3 3% 0 0% 0 00000 0.0% 1 000 1 000 -6 3% 2.76101 2 85610 (0 09509) -3 3% 67% -63% (0 25095) (0 23511) (0 01584) -6 3% -4 2% 2 51007 2 62098 (0 11091) 1 01609 1 01609 0 00000 0.0% 2 55046 2 66315 (0 11269) -42% 2 550

2 663

0 17137

2 85610

(0 00572)

(0 09509)

(0 113)

-3 3%

-3 3%

-42%

Company: FLORIDA PUBLIC UTILITIES COMPANY

FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: July 2003

SCHEDULE A1 PAGE 2 OF 2

	PERIOD T	O DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE
1 Fuel Cost of System Net Generation (A3)					0	0	O	0.0%	0 00000	0 00000	0 00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)						Ū	÷	00%	0 00000	0 00000	0 00000	
3 Coal Car Investment		_						1				
4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER	0	0	0	0 0% 0 0%	C	0	o	0 0%	0 00000	0 00000	0 00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive	U U	Ū.	U	00%	U	U	0	00%	0 00000	0.00000	0 00000	0.07
of Economy) (A8)	4,400,124	5,235,503	(835,379)	-16 0%	246,368	283,767	(37,399)	-13 2%	1 78600	1 84500	(0 05900)	-3 29
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)			(222 222)				(07.000)				0.07007	r 04
 Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a) 	3,529,614	3,859,216 52,360	(329,602) 23,017	-8.5% 44 0%	246,368 4.031	283,767 2,800	(37,399) 1,231	-13 2% 44 0%	1 43266 1 86993	1 35999 1 87000	0 07267 (0 00007)	5 3% 0 0%
11 Energy Payments to Qualifying Facilities (A8a)		52,360	23,017	44 0%	4,031	2,800	1,231	44 0%	1 00993	10/000	(0,00001)	0.0%
12 TOTAL COST OF PURCHASED POWER	8 005,115	9,147,079	(1,141,964)	-12 5%	250,399	286,567	(36,168)	-12 6%	3 19694	3 19195	0 00499	0 2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gam on Economy Sales (A7a)					250,399	286,567	(36,168)	-12 6%				
 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) Fuel Cost of Other Power Sales (A7) TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 	O	0	0	0 0%	O	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,553,808	2,009,528	(455,720)	-22 7%	0	0	0	0 0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS	6,451,307	7,137,551	(686,244)	-9.6%	250,399	286,567	(36,168)	-12 6%	2 57641	2 49071	0 08570	3 4%
(LINES 5 + 12 + 18 + 19)	10.050		(550 740)	404 70	(222)	04 070	(00.000)	101 70	(0.00007)	0.004.47	10 005 1 0	101.00
21 Net Unbilled Sales (A4) 22 Company Use (A4)	(9,352) * 8.064 *	547,358 * 6.077 *	(556,710) 1,987	-101 7% 32.7%	(363) 313	21,976 244	(22,339) 69	-101 7%	(0 00397) 0 00343	0 22147 0 00246	(0 22544) 0 00097	-101 8% 39 4%
23 T & D Losses (A4)	387.080 *	428.253 *	(41,173)	-9 6%	15,024	17,194	(2,170)	-12 6%	0 16442	0 17327	(0 00885)	-5 1%
		,	(11,11,0)			,	(=()				(******	
24 SYSTEM KWH SALES	6,451,307	7,137,551	(686,244)	-9 6%	235,425	247,153	(11,728)	-4 8%	2 74029	2 88791	(0 14762)	-5 1%
25 Wholesale KWH Sales	0 454 207	7,137,551	(686,244)	0.6%	00E 40E	247 452	(44,700)	4.00/	2 7 4000	0.09704	(0.4.4760)	E 10
26 Junsdictional KWH Sales 26a Junsdictional Loss Multiplier	6,451,307 1 000	1 000	0 000	-9 6% 0 0%	235,425 1.000	247,153 1 000	(11,728) 0 000	-4 8% 0.0%	2 74029 1 000	2 88791 1 000	(0 14762) 0 00000	-5 1% 0 0%
27 Jurisdictional KWH Sales Adjusted for	1 000	1000	0 000	00/1	1.000	1000	0.000	0.0 /	1 000	1000	0 00000	00%
Line Losses	6,451,307	7,137,551	(686,244)	-9 6%	235,425	247,153	(11,728)	-4 8%	2 74029	2 88791	(0 14762)	-5 1%
28 GPIF**												
29 TRUE-UP**	(681,820)	(681,821)	1	0 0%	235,425	247,153	(11,728)	-4 8%	(0 28961)	(0 27587)	(0 01374)	5 0%
30 TOTAL JURISDICTIONAL FUEL COST	5,769,487	6,455,730	(686,243)	-10 6%	235,425	247,153	(11,728)	-4 8%	2 45067	2 61204	(0 16137)	-6 2%
31 Revenue Tax Factor									1 01609	1 01609	0 00000	0 0%
32 Fuel Factor Adjusted for Taxes									2 49010	2 65407	(0 16397)	-6 2%

32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales 2 490

2 654

(0 164)

-6 2%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of July 2003

		CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E%
 A Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal) 	\$ 5	\$\$		\$	\$	\$		
 Fuel Cost of Power Sold Fuel Cost of Purchased Power Demand & Non Fuel Cost of Purchased Power Energy Payments to Qualifying Facilities 	729,040 550,206 8,099	876,331 610,335 7,480	(147,291) (60,129) 619	-16.8% -9.9% 8.3%	4,400,124 3,529,614 75,377	5,235,503 3,859,216 52,360	(835,379) (329,602) 23,017	-16 0% -8 5% 44 0%
 Energy Cost of Economy Purchases Total Fuel & Net Power Transactions Adjustments to Fuel Cost (Describe Items) 	1,287,345	1,494,146	(206,801)	-13 8%	8,005,115	9,147,079	(1,141,964)	-12 5%
7 Adjusted Total Fuel & Net Power Transactions	1,287,345	1,494,146	(206,801)	-13.8%	8,005,115	9,147,079	(1,141,964)	-12 5%
 Less Apportionment To GSLD Customers Net Total Fuel & Power Transactions To Other Classes 	\$ 215,685 1,071,660	310,922 3 1,183,224 \$	(95,237) (111,564)	-30.6% -9 4% \$	1,553,808 6,451,307 \$	2,009,528 7,137,551 \$_	(455,720) (686,244)	-22 7% -9 6%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of:

July 2003

			CURRENT MONTH			·····	PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENCI	E	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E
B Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
 Junsidictional Sales Revenue (Excluding GSLD) Base Fuel Revenue 	\$	\$	\$		\$	\$	\$		
b. Fuel Recovery Revenue		1,125,092	1,167,702	(42,610)	-3 7%	6,736,431	6,904,083	(167,652)	-2 4%
 c. Jurisidictional Fuel Revenue 		1,125,092	1,167,702	(42,610)	-3.7%	6,736,431	6,904,083	(167,652)	-2 .4%
d. Non Fuei Revenue		596,857	634,076	(37,219)	-5.9%	2,058,870	4,296,289	(2,237,419)	-52 1%
e. Total Jurisdictional Sales Revenue		1,721,949	1,801,778	(79,829)	-4.4%	8,795,301	11,200,372	(2,405,071)	-21 5%
2. Non Jurisdictional Sales Revenue	1	0	0	0	0.0%	0	0	0	0 0%
3. Total Sales Revenue (Excluding GSLD)	\$	1,721,949 \$	1,801,778 \$	(79,829)	-4 4% \$	8,795,301 \$	11,200,372 \$	(2,405,071)	-21 5%
C. KWH Sales (Excluding GSLD)									
1. Jurisdictional Sales KWH		31,434,203	32,561,989	(1,127,786)	-3.5%	188,285,767	193,402,741	(5,116,974)	-2.7%
2 Non Junsdictional Sales		0	0	0	0 0%	0	0	0	0.0%
3. Total Sales		31,434,203	32,561,989	(1,127,786)	-3.5%	188,285,767	193,402,741	(5,116,974)	-2.7%
Jurisdictional Sales % of Total KWH Sales		100 00%	100 00%	0.00%	0.0%	100.00%	100 00%	0.00%	0 0%

SCHEDULE A2 Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of:

July 2003

			CURRENT MONTH				PERIOD TO DATE	,,,	
		ACTUAL	ESTIMATED	DIFFERENC	CE %	ACTUAL	ESTIMATED		Е %
D. True-up Calculation (Excluding GSLD)									
1. Junsdictional Fuel Rev (line B-1c)	\$	1,125,092 \$	1,167,702 \$	(42,610)	-3 7% \$	6,736,431 \$	6,904,083 \$	(167,652)	-2 4%
2. Fuel Adjustment Not Applicable	l'			,					
a. True-up Provision		(97,403)	(97,403)	0	0 0%	(681,820)	(681,821)	1	0.0%
b. Incentive Provision									
 Transition Adjustment (Regulatory Tax Refund) 								0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period		1,222,495	1,265,105	(42,610)	-3.4%	7,418,251	7,585,904	(167,653)	-2.2%
4 Adjusted Total Fuel & Net Power Transaction (Line A-7)		1,071,660	1,183,224	(111,564)	-9.4%	6,451,307	7,137,551	(686,244)	-9 6%
5 Jurisdictional Sales % of Total KWH Sales (Line C-4)		100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions		1,071,660	1,183,224	(111,564)	-9.4%	6,451,307	7,137,551	(686,244)	-9 6%
(Line D-4 x Line D-5 x *)									
7. True-up Provision for the Month Over/Under Collection		150,835	81,881	68,954	84 2%	966,944	448,353	518,591	115 7%
(Line D-3 - Line D-6)									
8. Interest Provision for the Month	ł	1,225		1,225	0.0%	8,907		8,907	0 0%
9 True-up & Inst Provision Beg of Month		1,408,209	(2,126,970)	3,535,179	-166.2%	1,168,835	(1,909,024)	3,077,859	-161.2%
9a Deferred True-up Beginning of Period									
10. True-up Collected (Refunded)		(97,403)	(97,403)	0	0.0%	(681,820)	(681,821)	1	0 0%
11 End of Period - Total Net True-up	\$	1,462,866 \$	(2,142,492) \$	3,605,358	-168.3% \$	1,462,866 \$	(2,142,492) \$	3,605,358	-168 3%
(Lines D7 through D10)									

* Jurisdictional Loss Multiplier

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Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION July 2003

Month of:

		CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED		CE %	ACTUAL	ESTIMATED		CE %
 E Interest Provision (Excluding GSLD) 1 Beginning True-up Amount (lines D-9 + 9a) 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) 3. Total of Beginning & Ending True-up Amount 4. Average True-up Amount (50% of Line E-3) 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) 	\$ 1,408,209 \$ 1,461,641 2,869,850 1,434,925 \$ 1.0000% 1 0500% 2.0500% 1 0250% 0.0854%	(2,126,970) \$ (2,142,492) (4,269,462) (2,134,731) \$ N/A N/A N/A N/A N/A N/A	3,535,179 3,604,133 7,139,312 3,569,656 	-166.2% -168.2% -167.2% -167.2% 	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A		
10. Interest Provision (Line E-4 x Line E-9)	1,225	N/A	-	-	N/A	N/A	-	_

SCHEDULE A2 Page 4 of 4

ELECTRIC ENERGY ACCOUNT Month of: July 2003

				CURRENT MO	NTH			PERIOD TO DA	ATE	198
		[DIFFERENCI	E			DIFFEREN	ICE
			ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	(MWH)									
1	System Net Generation		0	0	0	0.00%	0	0	0	0.00%
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	1	40,820	47,498	(6,678)	-14.06%	246,368	283,767	(37,399)	-13 18%
4a	Energy Purchased For Qualifying Facilities	1	433	400	33	8.25%	4,031	2,800	1,231	43.96%
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load		41,253	47,898	(6,645)	-13.87%	250,399	286,567	(36,168)	-12.62%
8	Sales (Billed)		38,814	41,428	(2,614)	-6.31%	235,425	247,153	(11,728)	-4.75%
8a	Unbilled Sales Prior Month (Period)				,				,	
8b	Unbilled Sales Current Month (Period)									
9	Company Use		49	42	7	16 67%	313	244	69	28.28%
10	T&D Losses Estimated @	0.06	2,475	2,874	(399)	-13.88%	15,024	17,194	(2,170)	-12.62%
11	Unaccounted for Energy (estimated)		(85)	3,554	(3,639)	-102.39%	(363)	21,976	(22,339)	-101.65%
12	3, (,		(,	-,	(0,000)		(000)	,	(==,0007	
13	% Company Use to NEL		0.12%	0.09%	0.03%	33.33%	0.13%	0 09%	0.04%	44 44%
14	% T&D Losses to NEL		6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL		-0.21%	7.42%	-7.63%	-102.83%	-0.14%	7.67%	-7 81%	-101.83%

(\$)

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16	Fuel Cost of Sys Net Gen	I · · · ·			· · · · · · · · · · · · · · · · · · ·				
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	729,040	876,331	(147,291)	-16.81%	4,400,124	5,235,503	(835,379)	-15 96%
18a	Demand & Non Fuel Cost of Pur Power	550,206	610,335	(60,129)	-9.85%	3,529,614	3,859,216	(329,602)	-8.54%
18b	Energy Payments To Qualifying Facilities	8,099	7,480	619	8.28%	75,377	52,360	23,017	43.96%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,287,345	1,494,146	(206,801)	-13.84%	8,005,115	9,147,079	(1,141,964)	-12.48%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen			······					
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0 059)	-3.20%
23a	Demand & Non Fuel Cost of Pur Power	1.348	1.285	0.063	4.90%	1.433	1.360	0.073	5.37%
23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0 00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.121	3.119	0.002	0.06%	3.197	3.192	0 005	0.16%

17 HH Y 2013 FERNANDINA FUEL 8/13/2013 G 44 AM

Schedule A4

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SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: July 2003

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	CENTS/KW (a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$

ESTIMATED.

JACKSONVILLE ELECTRIC AUTHORITY	MS	47,498			47,498	1.844985	3 129955	876,331
TOTAL		47,498	0	0	47,498	1.844985	3 129955	876,331

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	40,820			40,820	1.785987	3.133871	729,040
			1					
TOTAL		40,820	0	0	40,820	1 785987	3.133871	729,040

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(6,678) -14.1%	0 0.0%	0 0.0%	(6,678) -14.1%		0.003916 0.1%	(147,291) -16 8%
PERIOD TO DATE:								
ACTUAL	MS	246,368			246,368	1 785997	3 218656	4,400,124
ESTIMATED	MS	283,767			283,767	1.845001	3 204995	5,235,503
DIFFERENCE		(37,399)	0	0	(37,399)	(0.059004)	0 013661	(835,379)
DIFFERENCE (%)		-13.2%	0.0%	0.0%	-13.2%	-3 2%	04%	-16 0%

ENERGY PAYMENT TO QUALIFYING FACILITIES

		For the Period/M	lonth of:	July 2003				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	кwн	KWH FOR	KWH	CENTS/KW	H	TOTAL \$ FOR FUEL ADJ
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$

ESTIMATED.

	JEFFERSON SMURFIT CORPORATION	400		400	1 870000	1 870000	7,480
TOTAL 400 0 0 400 1.870000 1.870000	70744			(00)	4 070000	4 070000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION	 433			433	1 870439	1.870439	8,099
			4				
				1			
			1				
TOTAL	433	o	0	433	1.870439	1 870439	8,099

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		33 8.3%	0 0 0%	0 0.0%	33 8.3%	0.000439 0.0%	0 000439 0.0%	619 8 3%
PERIOD TO DATE:								
ACTUAL	MS	4,031			4,031	1.869933	1 869933	75,377
ESTIMATED	MS	2,800			2,800	1.870000	1,870000	52,360
DIFFERENCE		1,231	0	0	1,231	-6.7E-05	-6.7E-05	23,017
DIFFERENCE (%)		44.0%	0.0%	0.0%	44 0%	0 0%	0 0%	44 0%

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ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: July 2003

(1)	(2)	(3)	(4)	(5)	(6)		(7)
· · · · · · · · · · · · · · · · · · ·		TOTAL		TOTAL \$ FOR FUEL ADJ.	COST IF GENERATED		FUEL SAVINGS
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	TRANS. COST CENTS/KWH	(3) X (4) \$	(a)	(b) TOTAL COST	(6)(b)-(5)
					CENTS/KWH	\$	\$

ESTIMATED.

		 1		
		1		
1		1		
			1	
1			1	
				1 1
				1 1
TOTAL				
TOTAL				

ACTUAL:

		 		,
1				
				4
				1 1
				\$ I
				1
				I ł
				1 1
				1 1
				1
				1
TOTAL	 	 		L

FOOTNOTE: PURCHASED POWER COSTS'INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$550,206

CURRENT MONTH DIFFERENCE DIFFERENCE (%)				
PERIOD TO DATE: ACTUAL				
ESTIMATED DIFFERENCE				
DIFFERENCE (%)				