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September 11, 2003

Ms. Blanca S. Bayo, Director
Division Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Betty Easley Conference Center, Room 110
Tallahassee, Florida 32399-0850

HAND DELIVERY

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SEP 11 PM 4:10
COMMISSION
CLERK

Re: Hudson Utilities, Inc., Docket No. 020254-SU

Dear Ms. Bayo:

Enclosed please find the original and fifteen copies of Hudson Utilities, Inc.'s ("Hudson") Progress Report.

Please acknowledge receipt of these documents by date-stamping the enclosed copy of this letter and returning it to the undersigned.

Sincerely,

RECEIVED & FILED

17
FPSC-BUREAU OF RECORDS

Martin P. McDonnell

Martin P. McDonnell

MPM/rl
Enclosures

AUS _____ Hudson\Bayo.911
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DOCUMENT NUMBER DATE
08607 SEP 11 8
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Application of Hudson Utilities,)
Inc. for increase in service availability)
charges for wastewater customers in)
Pasco County, Florida.)
_____)

Docket No. 020254-SU

Filed: September 11, 2003

PROGRESS REPORT

Pursuant to Order No. PSC-03-0889-PCO-SU issued August 4, 2003 in Docket Nos. 981079-SU, and 020254-SU, Hudson Utilities, Inc. (“Hudson”) hereby files its Monthly Report addressing the progress of construction of the sewers and other wastewater infrastructure in the Signal Cove service area.

1. In Order No. PSC-03-0889-PCO-SU, the Florida Public Service Commission (“Commission”) granted Hudson’s Motion for Extension of Time to file proof of the transfer of the Signal Cove service territory from Pasco County to Hudson. In the Order, the Commission stated:

Hudson shall file monthly progress reports in Docket No. 020254-SU, listing total expenses to date, anticipated remaining expenses, and an estimated date to complete construction to Signal Cove. The first monthly progress report shall be due on September 11, 2003... Order, pages 14-15.

2. Hudson has secured the financing necessary to complete the construction to the Signal Cove service territory. On June 17, 2003, Hudson successfully negotiated the renewal and extension of a Senior Loan, a New Construction Loan, and the Renewal and Extension of a Subordinate Loan through Republic Bank, United Bank and WRH Mortgage Company, Inc. On June 23, 2003, Hudson filed with the Commission in the instant docket , a copy of the fully executed Commitment Letter relating to the loan, dated June 17, 2003, and the Term Sheet guaranteeing the terms of the loans. On August 20, 2003, Hudson filed a Notice of Loan Closing regarding financing necessary

DOCUMENT NUMBER 020254-SU

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to complete the Signal Cove construction project and an Affidavit advising the Commission that on August 11, 2003, Hudson closed in the above loan upon the terms and conditions contained in the Commitment Letter and Term Sheet previously filed with the Commission.

3. Hudson maintains its commitment to service the Signal Cove service territory as soon as possible and timely commenced construction of the project upon the closing of the loans. In response to the Commission's specific request in Order No. 03-0889-PCO-SU, Hudson submits the following:

a. Total expenses to date

Response: As of September 9, 2003, Hudson has expended \$35,500.00 on the construction of the Signal Cove project.

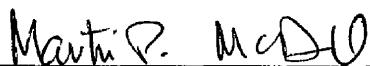
b. Anticipated Remaining Expenses

Response: As of September 9, 2003, Hudson estimates the remaining expenses for the project to be \$637,495.00.

c. Estimated Date to Complete Construction to Signal Cove

Response: The estimated date of completion of the construction of Signal Cove is January 31, 2004.

Respectfully submitted,



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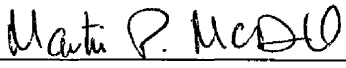
Attorneys for Hudson Utilities, Inc.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a copy of the foregoing Progress Report was furnished by United States Mail to the following, this 11 day of September, 2003:

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Florida Public Service Commission
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Hudson\progressreport