



P.O. Box 3395  
West Palm Beach, Florida 33402-3395

September 16, 2003

Ms. Blanca S. Bayo, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 030001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Bayo:

We are enclosing ten (10) copies of August 2003 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated due to revenues being lower than projected. The over-recovery in our Fernandina Beach division is higher than expected due to fuel costs being lower than projected.

Sincerely,

Cheryl Martin  
Controller

Enclosure

Cc: Kathy Welch/ FPSC  
Doc Horton  
George Bachman (no enclosure)  
Mark Cutshaw (no enclosure)  
Mario Lacaci (no enclosure)  
Jack English (no enclosure)  
Chuck Stein (no enclosure)  
SJ 80-441

Fuel Monthly.doc



COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: August 2003

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	678,008	675,156	2,852	0.42%	31,982	31,847	135	0.42%	2.11997	2.12	-3E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	459,354	454,108	5,246	1.16%	31,982	31,847	135	0.42%	1.43629	1.42591	0.01038	0.73%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,137,362</u>	<u>1,129,264</u>	<u>8,098</u>	0.72%	31,982	31,847	135	0.42%	3.55626	3.5459	0.01036	0.29%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					31,982	31,847	135	0.42%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,137,362</u>	<u>1,129,264</u>	<u>8,098</u>	0.72%	31,982	31,847	135	0.42%	3.55626	3.5459	0.01036	0.29%
21 Net Unbilled Sales (A4)	78,528 *	22,977 *	55,551	241.77%	2,208	648	1,560	240.77%	0.27582	0.07683	0.19899	259.00%
22 Company Use (A4)	854 *	674 *	180	26.71%	24	19	5	26.32%	0.0003	0.00225	0.00075	33.33%
23 T & D Losses (A4)	45,485 *	45,175 *	310	0.69%	1,279	1,274	5	0.39%	0.15976	0.15106	0.0087	5.76%
24 SYSTEM KWH SALES	1,137,362	1,129,264	8,098	0.72%	28,471	29,906	(1,435)	-4.80%	3.99484	3.77604	0.2188	5.79%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,137,362	1,129,264	8,098	0.72%	28,471	29,906	(1,435)	-4.80%	3.99484	3.77604	0.2188	5.79%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,137,362	1,129,264	8,098	0.72%	28,471	29,906	(1,435)	-4.80%	3.99484	3.77604	0.2188	5.79%
28 GPIF**												
29 TRUE-UP**	<u>6,202</u>	<u>6,202</u>	<u>0</u>	0.00%	28,471	29,906	(1,435)	-4.80%	0.02178	0.02074	0.00104	5.01%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,143,564</u>	<u>1,135,466</u>	<u>8,098</u>	0.71%	28,471	29,906	(1,435)	-4.80%	4.01659	3.79678	0.21981	5.79%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.01948	3.79951	0.21997	5.79%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.019	3.800	0.219	5.76%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: August 2003

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,620,265	4,339,933	280,332	6.46%	217,937	204,711	13,226	6.46%	2.12	2.12003	-3E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,308,526	3,195,303	113,223	3.54%	217,937	204,711	13,226	6.46%	1.51811	1.56088	-0.04277	-2.74%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>7,928,791</u>	<u>7,535,236</u>	<u>393,555</u>	5.22%	217,937	204,711	13,226	6.46%	3.63811	3.68091	-0.0428	-1.16%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					217,937	204,711	13,226	6.46%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>7,928,791</u>	<u>7,535,236</u>	<u>393,555</u>	5.22%	217,937	204,711	13,226	6.46%	3.63811	3.68091	-0.0428	-1.16%
21 Net Unbilled Sales (A4)	255,719 *	(335,441) *	591,160	-176.23%	7,029	(9,113)	16,142	-177.13%	0.12661	-0.16327	0.28988	-177.55%
22 Company Use (A4)	7,945 *	6,920 **	1,025	14.81%	218	188	30	16.17%	0.00393	0.00337	0.00056	16.62%
23 T & D Losses (A4)	317,134 *	301,393 *	15,741	5.22%	8,717	8,188	529	6.46%	0.15702	0.1467	0.01032	7.03%
24 SYSTEM KWH SALES	7,928,791	7,535,236	393,555	5.22%	201,973	205,448	(3,475)	-1.69%	3.92567	3.66771	0.25796	7.03%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	7,928,791	7,535,236	393,555	5.22%	201,973	205,448	(3,475)	-1.69%	3.92567	3.66771	0.25796	7.03%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	7,928,791	7,535,236	393,555	5.22%	201,973	205,448	(3,475)	-1.69%	3.92567	3.66771	0.25796	7.03%
28 GPIF**												
29 TRUE-UP**	<u>49,613</u>	<u>49,616</u>	<u>(3)</u>	-0.01%	201,973	205,448	(3,475)	-1.69%	0.02456	0.02415	0.00041	1.70%
30 TOTAL JURISDICTIONAL FUEL COST	<u>7,978,404</u>	<u>7,584,852</u>	<u>393,552</u>	5.19%	201,973	205,448	(3,475)	-1.69%	3.95023	3.69186	0.25837	7.00%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.95307	3.69452	0.25855	7.00%
33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)									3.953	3.695	0.258	6.98%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: August 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	678,008	675,156	2,852	0.42%	4,620,265	4,339,933	280,332	6.46%
3a. Demand & Non Fuel Cost of Purchased Power	459,354	454,108	5,246	1.16%	3,308,526	3,195,303	113,223	3.54%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,137,362	1,129,264	8,098	0.72%	7,928,791	7,535,236	393,555	5.22%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,137,362	\$ 1,129,264	\$ 8,098	0.72%	\$ 7,928,791	\$ 7,535,236	\$ 393,555	5.22%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: August 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1 Jurisdictional Sales Revenue	\$	\$			\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,039,741	1,092,529	(52,788)	-4.83%	7,393,624	7,504,824	(111,200)	-1.48%
c. Jurisdictional Fuel Revenue	1,039,741	1,092,529	(52,788)	-4.83%	7,393,624	7,504,824	(111,200)	-1.48%
d. Non Fuel Revenue	587,800	587,371	429	0.07%	4,393,271	4,201,106	192,165	4.57%
e. Total Jurisdictional Sales Revenue	1,627,541	1,679,900	(52,359)	-3.12%	11,786,895	11,705,930	80,965	0.69%
2 Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,627,541	\$ 1,679,900	\$ (52,359)	-3.12%	\$ 11,786,895	\$ 11,705,930	\$ 80,965	0.69%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales	KWH							
3 Total Sales	28,470,837	29,906,195	(1,435,358)	-4.80%	201,972,897	205,446,622	(3,473,725)	-1.69%
4. Jurisdictional Sales % of Total KWH Sales	0	0	0	0.00%	0	0	0	0.00%
	28,470,837	29,906,195	(1,435,358)	-4.80%	201,972,897	205,446,622	(3,473,725)	-1.69%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: August 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Junsdictional Fuel Rev. (line B-1c)	\$ 1,039,741.00	\$ 1,092,529.00	\$ (52,788)	-4.83%	7,393,624.00	\$ 7,504,824.00	\$ (111,200)	-1.48%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	6,202.00	6,202.00	0	0.00%	49,613.00	49,616.00	(3)	-0.01%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0.00	0.00	0	0.00%	0.00	0.00	0	0.00%
3. Junsdictional Fuel Revenue Applicable to Period	1,033,539.00	1,086,327.00	(52,788)	-4.86%	7,344,011.00	7,455,208.00	(111,197)	-1.49%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,137,362.00	1,129,264.00	8,098	0.72%	7,928,791.00	7,535,236.00	393,555	5.22%
5. Junsdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Junsdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,137,362.00	1,129,264.00	8,098	0.72%	7,928,791.00	7,535,236.00	393,555	5.22%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(103,823.00)	(42,937.00)	(60,886)	141.80%	(584,780.00)	(80,028.00)	(504,752)	630.72%
8. Interest Provision for the Month	(488.00)		(488)	0.00%	(2,219.00)		(2,219)	0.00%
9. True-up & Inst Provision Beg of Month	(513,698.00)	(389,419.00)	(124,279)	31.91%	(74,421.00)	(395,742.00)	321,321	-81.19%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	6,202.00	6,202.00	0	0.00%	49,613.00	49,616.00	(3)	-0.01%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (611,807.00)	\$ (426,154.00)	\$ (185,653)	43.56%	(611,807.00)	(426,154.00)	(185,653)	43.56%

\* Junsdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: August 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (513,698)	\$ (389,419)	\$ (124,279)	31.91%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(611,319)	(426,154)	(185,165)	43.45%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,125,017)	(815,573)	(309,444)	37.94%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (562,509)	\$ (407,787)	\$ (154,722)	37.94%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.0300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.0800%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0400%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0867%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(488)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: August 2003

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	31,982	31,847	135	0.42%	217,937	204,711	13,226	6.46%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	31,982	31,847	135	0.42%	217,937	204,711	13,226	6.46%	
8	Sales (Billed)	28,471	29,906	(1,435)	-4.80%	201,973	205,448	(3,475)	-1.69%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	24	19	5	26.32%	218	188	30	16.17%	
10	T&D Losses Estimated	0.04	1,279	1,274	5	0.39%	8,717	8,188	529	6.46%
11	Unaccounted for Energy (estimated)	2,208	648	1,560	240.77%	7,029	(9,113)	16,142	-177.13%	
12										
13	% Company Use to NEL	0.08%	0.06%	0.02%	33.33%	0.10%	0.09%	0.01%	11.11%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	6.90%	2.03%	4.87%	239.90%	3.23%	-4.45%	7.68%	-172.58%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	678,008	675,156	2,852	0.42%	4,620,265	4,339,933	280,332	6.46%
18a	Demand & Non Fuel Cost of Pur Power	459,354	454,108	5,246	1.16%	3,308,526	3,195,303	113,223	3.54%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,137,362	1,129,264	8,098	0.72%	7,928,791	7,535,236	393,555	5.22%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.1200	2.1200	-	0.00%	2.1200	2.1200	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.4360	1.4260	0.0100	0.70%	1.5180	1.5610	(0.0430)	-2.75%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.5560	3.5460	0.0100	0.28%	3.6380	3.6810	(0.0430)	-1.17%



PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: August 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	31,847			31,847	2.119999	3.545904	675,156
TOTAL		31,847	0	0	31,847	2.119999	3.545904	675,156

ACTUAL:

GULF POWER COMPANY	RE	31,982			31,982	2.119967	3.556257	678,008
TOTAL		31,982	0	0	31,982	2.119967	3.556257	678,008

CURRENT MONTH: DIFFERENCE		135	0	0	135	-0.000032	0.010353	2,852
DIFFERENCE (%)		0.40%	0.00%	0.00%	0.40%	0.00%	0.30%	0.40%
PERIOD TO DATE: ACTUAL	RE	217,937			217,937	2.120000	3.638111	4,620,265
ESTIMATED	RE	204,711			204,711	2.120029	3.680914	4,339,933
DIFFERENCE		13,226	0	0	13,226	-0.000029	-0.042803	280,332
DIFFERENCE (%)		6.50%	0.00%	0.00%	6.50%	0.00%	-1.20%	6.50%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
For the Period/Month of: August 2003

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 459,354

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: August 2003

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0 0%	0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	700,967	870,250	(169,283)	-19 5%	39,248	47,168	(7,920)	-16 8%	1 78599	1 84500	(0 05901)	-3 2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	510,800	608,452	(97,652)	-16 1%	39,248	47,168	(7,920)	-16 8%	1.30147	1.28997	0 01150	0 9%
11 Energy Payments to Qualifying Facilities (A8a)	10,685	7,480	3,185	42 6%	570	400	170	42.5%	1 87105	1 87000	0 00105	0 1%
12 TOTAL COST OF PURCHASED POWER	1,222,432	1,486,182	(263,750)	-17 8%	39,818	47,568	(7,750)	-16.3%	3 07005	3 12433	(0 05428)	-1 7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					39,818	47,568	(7,750)	-16 3%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0 0%	0	0	0	0.0%	0 00000	0 00000	0 00000	0 0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	200,123	314,015	(113,892)	-10 7%	0	0	0	0 0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,022,309	1,172,167	(149,858)	-12 8%	39,818	47,568	(7,750)	-16 3%	2 56745	2.46419	0 10326	4 2%
21 Net Unbilled Sales (A4)	(9,346) *	65,276 *	(74,622)	-114 3%	(364)	2,649	(3,013)	-113 7%	(0.02476)	0 15533	(0 18009)	-115 9%
22 Company Use (A4)	1,207 *	1,035 *	172	16 6%	47	42	5	11 9%	0 00320	0 00246	0 00074	30 1%
23 T & D Losses (A4)	61,336 *	70,328 *	(8,992)	-12 8%	2,389	2,854	(465)	-16 3%	0 16250	0 16736	(0 00486)	-2 9%
24 SYSTEM KWH SALES	1,022,309	1,172,167	(149,858)	-12 8%	37,746	42,023	(4,277)	-10.2%	2 70839	2 78934	(0 08095)	-2 9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,022,309	1,172,167	(149,858)	-12.8%	37,746	42,023	(4,277)	-10 2%	2 70839	2 78934	(0 08095)	-2 9%
26a Jurisdictional Loss Multiplier	1 000	1 000	0 000	0 0%	1 000	1.000	0 000	0 0%	1 000	1.000	0 00000	0 0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,022,309	1,172,167	(149,858)	-12.8%	37,746	42,023	(4,277)	-10 2%	2 70839	2 78934	(0 08095)	-2 9%
28 GPIF**												
29 TRUE-UP**	(97,403)	(97,403)	0	0 0%	37,746	42,023	(4,277)	-10 2%	(0 25805)	(0 23178)	(0 02627)	11 3%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	924,906	1,074,764	(149,858)	-13 9%	37,746	42,023	(4,277)	-10 2%	2 45034	2 55756	(0 10722)	-4 2%
31 Revenue Tax Factor									1 01609	1 01609	0 00000	0 0%
32 Fuel Factor Adjusted for Taxes									2 48977	2 59871	(0 10894)	-4 2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2 490	2 599	(0 109)	-4 2%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,101,091	6,105,753	(1,004,662)	-16.5%	285,616	330,935	(45,319)	-13.7%	1.78600	1.84500	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,040,414	4,467,668	(427,254)	-9.6%	285,616	330,935	(45,319)	-13.7%	1.41463	1.35001	0.06462	4.8%
11 Energy Payments to Qualifying Facilities (A8a)	86,042	59,840	26,202	43.8%	4,601	3,200	1,401	43.8%	1.87007	1.87000	0.00007	0.0%
12 TOTAL COST OF PURCHASED POWER	9,227,547	10,633,261	(1,405,714)	-13.2%	290,217	334,135	(43,918)	-13.1%	3.17953	3.18232	(0.00279)	-0.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					290,217	334,135	(43,918)	-13.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,753,931	2,323,543	(569,612)	-24.5%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	7,473,616	8,309,718	(836,102)	-10.1%	290,217	334,135	(43,918)	-13.1%	2.57518	2.48693	0.08825	3.6%
21 Net Unbilled Sales (A4)	(18,722) *	612,407 *	(631,129)	-103.1%	(727)	24,625	(25,352)	-103.0%	(0.00685)	0.21178	(0.21863)	-103.2%
22 Company Use (A4)	9,271 *	7,113 *	2,158	30.3%	360	286	74	25.9%	0.00339	0.00246	0.00093	37.8%
23 T & D Losses (A4)	448,416 *	498,580 *	(50,164)	-10.1%	17,413	20,048	(2,635)	-13.1%	0.16415	0.17241	(0.00826)	-4.8%
24 SYSTEM KWH SALES	7,473,616	8,309,718	(836,102)	-10.1%	273,171	289,176	(16,005)	-5.5%	2.73587	2.87358	(0.13771)	-4.8%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	7,473,616	8,309,718	(836,102)	-10.1%	273,171	289,176	(16,005)	-5.5%	2.73587	2.87358	(0.13771)	-4.8%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	7,473,616	8,309,718	(836,102)	-10.1%	273,171	289,176	(16,005)	-5.5%	2.73587	2.87358	(0.13771)	-4.8%
28 GPIF**												
29 TRUE-UP**	(779,223)	(779,224)	1	0.0%	273,171	289,176	(16,005)	-5.5%	(0.28525)	(0.26946)	(0.01579)	5.9%
30 TOTAL JURISDICTIONAL FUEL COST	6,694,393	7,530,494	(836,101)	-11.1%	273,171	289,176	(16,005)	-5.5%	2.45062	2.60412	(0.15350)	-5.9%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.49005	2.64602	(0.15597)	-5.9%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.490	2.646	(0.156)	-5.9%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: August 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3 Fuel Cost of Purchased Power	700,967	870,250	(169,283)	-19.5%	5,101,091	6,105,753	(1,004,662)	-16.5%
3a. Demand & Non Fuel Cost of Purchased Power	510,800	608,452	(97,652)	-16.1%	4,040,414	4,467,668	(427,254)	-9.6%
3b. Energy Payments to Qualifying Facilities	10,665	7,480	3,185	42.6%	86,042	59,840	26,202	43.8%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,222,432	1,486,182	(263,750)	-17.8%	9,227,547	10,633,261	(1,405,714)	-13.2%
6 Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,222,432	1,486,182	(263,750)	-17.8%	9,227,547	10,633,261	(1,405,714)	-13.2%
8. Less Apportionment To GSLD Customers	200,123	314,015	(113,892)	-36.3%	1,753,931	2,323,543	(569,612)	-24.5%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,022,309	\$ 1,172,167	\$ (149,858)	-12.8%	\$ 7,473,616	\$ 8,309,718	\$ (836,102)	-10.1%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: August 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a Base Fuel Revenue								
b Fuel Recovery Revenue	1,084,789	1,184,087	(99,298)	-8.4%	7,821,220	8,088,170	(266,950)	-3.3%
c Jurisdictional Fuel Revenue	1,084,789	1,184,087	(99,298)	-8.4%	7,821,220	8,088,170	(266,950)	-3.3%
d Non Fuel Revenue	582,390	743,398	(161,008)	-21.7%	2,641,260	5,039,687	(2,398,427)	-47.6%
e Total Jurisdictional Sales Revenue	1,667,179	1,927,485	(260,306)	-13.5%	10,462,480	13,127,857	(2,665,377)	-20.3%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3 Total Sales Revenue (Excluding GSLD)	\$ 1,667,179	\$ 1,927,485	\$ (260,306)	-13.5%	\$ 10,462,480	\$ 13,127,857	\$ (2,665,377)	-20.3%
<b>C KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales KWH	30,315,816	33,003,348	(2,687,532)	-8.1%	218,601,583	226,406,089	(7,804,506)	-3.5%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	30,315,816	33,003,348	(2,687,532)	-8.1%	218,601,583	226,406,089	(7,804,506)	-3.5%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: August 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,084,789	\$ 1,184,087	\$ (99,298)	-8.4%	\$ 7,821,220	\$ 8,088,170	\$ (266,950)	-3.3%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(97,403)	(97,403)	0	0.0%	(779,223)	(779,224)	1	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,182,192	1,281,490	(99,298)	-7.8%	8,600,443	8,867,394	(266,951)	-3.0%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,022,309	1,172,167	(149,858)	-12.8%	7,473,616	8,309,718	(836,102)	-10.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,022,309	1,172,167	(149,858)	-12.8%	7,473,616	8,309,718	(836,102)	-10.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	159,883	109,323	50,560	46.3%	1,126,827	557,676	569,151	102.1%
8. Interest Provision for the Month	1,295		1,295	0.0%	10,202		10,202	0.0%
9. True-up & Inst. Provision Beg. of Month	1,462,866	(2,142,492)	3,605,358	-168.3%	1,168,835	(1,909,024)	3,077,859	-161.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(97,403)	(97,403)	0	0.0%	(779,223)	(779,224)	1	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,526,641	\$ (2,130,572)	\$ 3,657,213	-171.7%	\$ 1,526,641	\$ (2,130,572)	\$ 3,657,213	-171.7%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: August 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,462,866	\$ (2,142,492)	\$ 3,605,358	-168.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,525,346	(2,130,572)	3,655,918	-171.6%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	2,988,212	(4,273,064)	7,261,276	-169.9%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,494,106	\$ (2,136,532)	\$ 3,630,638	-169.9%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.0300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.0800%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0400%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0867%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,295	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT  
Month of: August 2003

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	39,248	47,168	(7,920)	-16.79%	285,616	330,935	(45,319)	-13.69%
4a	Energy Purchased For Qualifying Facilities	570	400	170	42.50%	4,601	3,200	1,401	43.78%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	39,818	47,568	(7,750)	-16.29%	290,217	334,135	(43,918)	-13.14%
8	Sales (Billed)	37,746	42,023	(4,277)	-10.18%	273,171	289,176	(16,005)	-5.53%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	47	42	5	11.90%	360	286	74	25.87%
10	T&D Losses Estimated @ 0.06	2,389	2,854	(465)	-16.29%	17,413	20,048	(2,635)	-13.14%
11	Unaccounted for Energy (estimated)	(364)	2,649	(3,013)	-113.74%	(727)	24,625	(25,352)	-102.95%
12									
13	% Company Use to NEL	0.12%	0.09%	0.03%	33.33%	0.12%	0.09%	0.03%	33.33%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-0.91%	5.57%	-6.48%	-116.34%	-0.25%	7.37%	-7.62%	-103.39%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	700,967	870,250	(169,283)	-19.45%	5,101,091	6,105,753	(1,004,662)	-16.45%
18a	Demand & Non Fuel Cost of Pur Power	510,800	608,452	(97,652)	-16.05%	4,040,414	4,467,668	(427,254)	-9.56%
18b	Energy Payments To Qualifying Facilities	10,665	7,480	3,185	42.58%	86,042	59,840	26,202	43.79%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,222,432	1,486,182	(263,750)	-17.75%	9,227,547	10,633,261	(1,405,714)	-13.22%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23a	Demand & Non Fuel Cost of Pur Power	1.301	1.290	0.011	0.85%	1.415	1.350	0.065	4.81%
23b	Energy Payments To Qualifying Facilities	1.871	1.870	0.001	0.05%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.070	3.124	(0.054)	-1.73%	3.180	3.182	(0.002)	-0.06%

**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: August 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED.

JACKSONVILLE ELECTRIC AUTHORITY	MS	47,168			47,168	1.845001	3.134969	870,250
TOTAL		47,168	0	0	47,168	1.845001	3.134969	870,250

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	39,248			39,248	1.785994	3.087462	700,967
TOTAL		39,248	0	0	39,248	1.785994	3.087462	700,967

CURRENT MONTH. DIFFERENCE		(7,920)	0	0	(7,920)	-0.059007	-0.047507	(169,283)
DIFFERENCE (%)		-16.8%	0.0%	0.0%	-16.8%	-3.2%	-1.5%	-19.5%
PERIOD TO DATE: ACTUAL	MS	285,616			285,616	1.785996	3.200628	5,101,091
ESTIMATED	MS	330,935			330,935	1.845001	3.195014	6,105,753
DIFFERENCE		(45,319)	0	0	(45,319)	(0.059005)	0.005614	(1,004,662)
DIFFERENCE (%)		-13.7%	0.0%	0.0%	-13.7%	-3.2%	0.2%	-16.5%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: August 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION		570			570	1.871053	1.871053	10,665
TOTAL		570	0	0	570	1.871053	1.871053	10,665

CURRENT MONTH. DIFFERENCE		170	0	0	170	0.001053	0.001053	3,185
DIFFERENCE (%)		42.5%	0.0%	0.0%	42.5%	0.1%	0.1%	42.6%
PERIOD TO DATE. ACTUAL	MS	4,601			4,601	1.870072	1.870072	86,042
ESTIMATED	MS	3,200			3,200	1.870000	1.870000	59,840
DIFFERENCE		1,401	0	0	1,401	7.2E-05	7.2E-05	26,202
DIFFERENCE (%)		43.8%	0.0%	0.0%	43.8%	0.0%	0.0%	43.8%

**ECONOMY ENERGY PURCHASES**

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: August 2003

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED.

TOTAL							
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ACTUAL

TOTAL							
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FOOTNOTE PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$510,800

CURRENT MONTH: DIFFERENCE							
DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL							
ESTIMATED							
DIFFERENCE							
DIFFERENCE (%)							