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September 26, 2003

BY HAND DELIVERY

Ms. Blanca Bayo, Director
Division of Records and Reporting
Room 110, Easley Building
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

Re: Docket No. 030002-EG

Dear Ms. Bayo:

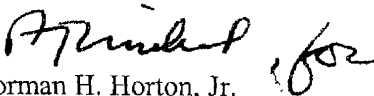
Enclosed for filing on behalf of Florida Public Utilities Company are an original and 10 copies of the following documents:

1. Florida Public Utilities Company's Petition for Approval of Conservation Cost Recovery Factors;
2. Direct Testimony of Michael A. Peacock;
3. Consolidated Electric Division Schedules C-1, C-2, C-3, and C-4; and
4. Schedules C-1, C-2, C-3, C-4, and C-5 for the Fernandina Beach Division and for the Marianna Division.

Please indicate receipt of this document by stamping the enclosed extra copy of this letter.

Thank you for your assistance in this matter.

Sincerely,


Norman H. Horton, Jr.

NHH:amb
Enclosures

cc: Mr. Mike Peacock
Mr. Mark Cutshaw
Ms. Julie Petty
Ms. Cheryl Martin
Parties of Record

DOCUMENT NUMBER-DATE
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FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Energy Conservation Cost)
Recovery Clause.)
_____)

Docket No. 030002-EG
Filed: September 26, 2003

**PETITION FOR APPROVAL OF
FLORIDA PUBLIC UTILITIES COMPANY'S
CONSERVATION COST RECOVERY FACTORS**

Florida Public Utilities Company ("the Company"), through its undersigned attorneys and pursuant to the requirements of this docket, hereby petitions the Commission for approval of the Company's conservation cost recovery factors on a consolidated basis for each of its two electric divisions for the period January, 2004 through December, 2004. In support hereof, the Company states:

- 1) The exact name of Petitioner and the address of its principal office is

Florida Public Utilities Company
P.O. Box 3395
West Palm Beach, FL 33420-3395

- 2) The name and address of the person authorized to receive notices and communications with respect to this Petition are:

Norman H. Horton, Jr.,
Messer, Caparello & Self, P. A.
Suite 701, First Florida Bank Building
Post Office Box 1876
Tallahassee, FL 32302-1876

- 3) Pursuant to the requirements of this Docket, the Company has prefiled the conservation cost recovery forms supplied by the Electric & Gas Department in a manner consistent with the Department's instructions.

4) As indicated in the prefiled forms, the consolidated recoverable conservation costs for the period January 2004 through December 2004 is projected to be an overrecovery of \$509,000. The consolidated conservation cost recovery true-up amount for the period January 2003 through December 2003 is an underrecovery of \$91,834.


5) The resulting net total projected conservation costs on a consolidated basis to be refunded for the period January 2004 through December 2004 is an overrecovery \$417,166. Based upon projected sales the appropriate consolidated levelized conservation cost recovery factor for the period January 2004 through December 2004 is \$.00055.

6) Alternatively, Florida Public Utilities Company has presented projections and factors by division. As indicated in the prefiled forms, the recoverable conservation costs for the period January 2004 through December 2004 are projected to be an overrecovery of \$240,000 for the Marianna division and an overrecovery of \$269,000 for the Fernandina Beach division. The conservation cost recovery true-up amount for the period January 2003 through December 2003 is an underrecovery of \$31,246 for the Marianna division and an underrecovery of \$60,587 for the Fernandina Beach division. The resulting net total projected conservation costs to be refunded for the period January 2004 through December 2004 are an overrecovery for \$208,754 for the Marianna division and an overrecovery of \$208,413 for the Fernandina Beach division. Based upon projected sales for each respective division the appropriate levelized conservation cost recovery factors for the period January 2004 through December 2004 are \$.00069 for the Marianna division and \$.00045 for the Fernandina Beach division.

WHEREFORE, Florida Public Utilities Company petitions the Commission to approve the foregoing conservation cost recovery factors on consolidated basis, to be applied to customer bills for the period January, 2004 through December, 2004, and to billings thereafter until other conservation cost recovery factors are approved by the Commission.

DATED this 26th day of September, 2003.

Respectfully submitted,
MESSER, CAPARELLO & SELF, P. A.
Post Office Box 1876
Tallahassee, FL 32302-1876
(850) 222-0720



NORMAN H. HORTON, JR., ESQ.
Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the foregoing have been served by hand delivery (*) and/or U. S. Mail this 26th day of September, 2003 upon the following:

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