

ORIGINAL

ST. JOE NATURAL GAS COMPANY, INC.

P. O. BOX 549 PHONE (850) 229-8216  
PORT ST. JOE, FLORIDA 32457

September 29, 2003

Blanco S Bayo, Director  
Division of Record and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Fl. 32399-0850

Re: Docket No. 030003-GU  
Purchased Gas Cost Recovery  
for period ending December 31, 2004

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's:

1. Petition for Approval of Purchased  
Cost Recovery Factors;

09362-032. Schedules E-1 through E-5

09361-033. Direct Testimony of Stuart L Shoaf

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

RECEIVED & FILED

in  
FPSC-BUREAU OF RECORDS

Stuart L. Shoaf  
President

Enclosures

Copies: All known parties of record

AUS 2  
CAF \_\_\_\_\_  
CMP \_\_\_\_\_  
COM 5+1 original  
CTR \_\_\_\_\_  
ECR \_\_\_\_\_  
GCL 1  
OPC \_\_\_\_\_  
MMS \_\_\_\_\_  
SEC 1  
OTH \_\_\_\_\_

RECEIVED-FPSC  
03 SEP 30 AM 10:14  
COMMISSION  
CLERK

DOCUMENT NUMBER-DATE

09360 SEP 30 03

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery )  
 )  
 )

Docket No. 030003-GU  
Submitted for filing  
September 29, 2003

PETITION OF ST. JOE NATURAL GAS COMPANY, INC.  
FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED  
GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED  
DURING THE TWELVE MONTH PERIOD ENDING DECEMBER 31, 2004.

St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending December 31, 2004 and says:

1. The name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549

2. The name and mailing address to the person authorized to receive notices and communications of this Petition is:

Stuart L. Shoaf, President  
St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549

3. June 10, 1998 by, Docket No. 980269-PU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from January 1, 1999 through December 31, 1999. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from January 1, 2002 through December 31, 2002, actual true-up and interest from January 1, 2003 through August 31, 2003,

DOCUMENT NUMBER-DATE  
09360 SEP 30 8

FPSC-COMMISSION CLERK

estimated true-up and interest from September 1st through December 31, 2003 and estimated purchased gas costs, without interest, from January 1, 2004 through December 31, 2004.

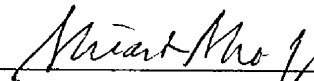
5. Pursuant to the methodology adopted by the Commission in Docket No. 980269-PU, SJNG has calculated a weighted average cost of gas factor (WACOG) through December 31, 2004. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.

6. Schedule E-1 reports the estimated average purchased gas costs for the twelve month period ending December 31, 2004 to be \$861,923.00. Based upon estimated total sales of 1,128,000 therms, SJNG seeks a maximum WACOG of 76.30 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its WACOG factor of 76.300 cents per therm to be applied to customer bills rendered during the twelve month period ending December 31, 2004.

Dated this 29th day of September, 2003.

Respectfully submitted,



\_\_\_\_\_  
Stuart L. Shoaf, President  
St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549  
(850) 229-8216