

**ORIGINAL**  
**RUTLEDGE, ECENIA, PURNELL & HOFFMAN**

PROFESSIONAL ASSOCIATION  
ATTORNEYS AND COUNSELORS AT LAW

STEPHEN A. ECENIA  
RICHARD M. ELLIS  
KENNETH A. HOFFMAN  
THOMAS W. KONRAD  
MICHAEL G. MAIDA  
MARTIN P. McDONNELL  
J. STEPHEN MENTON

POST OFFICE BOX 551, 32302-0551  
215 SOUTH MONROE STREET, SUITE 420  
TALLAHASSEE, FLORIDA 32301-1841

TELEPHONE (850) 681-6788  
TELECOPIER (850) 681-6515

R. DAVID PRESCOTT  
HAROLD F. X. PURNELL  
MARSHA E. RULE  
GARY R. RUTLEDGE  
GOVERNMENTAL CONSULTANTS  
MARGARET A. MENDUNI  
M. LANE STEPHENS

October 10, 2003

Ms. Blanca S. Bayo, Director  
Division Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Betty Easley Conference Center, Room 110  
Tallahassee, Florida 32399-0850

**HAND DELIVERY**

RECEIVED FPSC  
03 OCT 10 AM 11:02  
COMMISSION  
CLERK

Re: Hudson Utilities, Inc., Docket No. 020254-SU

Dear Ms. Bayo:

Enclosed please find the original and fifteen copies of Hudson Utilities, Inc.'s ("Hudson") Progress Report.

Please acknowledge receipt of these documents by date-stamping the enclosed copy of this letter and returning it to the undersigned.

Sincerely,

*Martin P. McDonnell*  
Martin P. McDonnell

RECEIVED & FILED

*in*  
FPSC-BUREAU OF RECORDS

MPM/rl  
Enclosures

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DOCUMENT NUMBER-DATE

09909 OCT 10 03

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Application of Hudson Utilities, )  
Inc. for increase in service availability )  
charges for wastewater customers in )  
Pasco County, Florida. )  
\_\_\_\_\_ )

Docket No. 020254-SU

Filed: October 10, 2003

**PROGRESS REPORT**

Pursuant to Order No. PSC-03-0889-PCO-SU issued August 4, 2003 in Docket Nos. 981079-SU, and 020254-SU, Hudson Utilities, Inc. (“Hudson”) hereby files its October Monthly Report addressing the progress of construction of the sewers and other wastewater infrastructure in the Signal Cove service area.

1. In Order No. PSC-03-0889-PCO-SU, the Florida Public Service Commission (“Commission”) granted Hudson’s Motion for Extension of Time to file proof of the transfer of the Signal Cove service territory from Pasco County to Hudson. In the Order, the Commission stated:

Hudson shall file monthly progress reports in Docket No. 020254-SU, listing total expenses to date, anticipated remaining expenses, and an estimated date to complete construction to Signal Cove. The first monthly progress report shall be due on September 11, 2003. Order, pages 14-15.

2. Hudson has secured the financing necessary to complete the construction to the Signal Cove service territory. On June 17, 2003, Hudson successfully negotiated the renewal and extension of a Senior Loan, a New Construction Loan, and the Renewal and Extension of a Subordinate Loan through Republic Bank, United Bank and WRH Mortgage Company, Inc. On June 23, 2003, Hudson filed with the Commission in the instant docket, a copy of the fully executed Commitment Letter relating to the loan, dated June 17, 2003, and the Term Sheet guaranteeing the terms of the loans. On August 20, 2003, Hudson filed a Notice of Loan Closing regarding financing necessary

DOCUMENT IN PROGRESS  
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FPSC-COMMISSION STAFF

to complete the Signal Cove construction project and an Affidavit advising the Commission that on August 11, 2003, Hudson closed in the above loan upon the terms and conditions contained in the Commitment Letter and Term Sheet previously filed with the Commission.

3. Hudson maintains its commitment to service the Signal Cove service territory as soon as possible and timely commenced construction of the project upon the closing of the loans. In response to the Commission's specific request in Order No. 03-0889-PCO-SU, Hudson submits the following:

a. Total expenses to date

Response: As of October 8, 2003, Hudson has expended \$201,498.00 on the construction of the Signal Cove project.

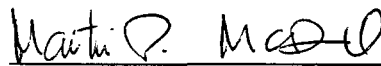
b. Anticipated Remaining Expenses

Response: As of October 8, 2003, Hudson estimates the remaining expenses for the project to be \$471,497.00.

c. Estimated Date to Complete Construction to Signal Cove

Response: Hudson still estimates that the Signal Cove construction project will be completed on January 31, 2004.

Respectfully submitted,



KENNETH A. HOFFMAN, ESQ.

MARTIN P. MCDONNELL, ESQ.

Rutledge, Ecenia, Purnell & Hoffman, P.A.

P. O. Box 551

Tallahassee, Florida 32302

(850) 681-6788 (Telephone)

(850) 681-6515 (Telecopier)

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a copy of the foregoing Progress Report was furnished by United States Mail to the following, this 10 day of October, 2003:

Roseanne Gervasi, Esq.  
Division of Legal Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Room 370  
Tallahassee, Florida 32399-0850

Stephen M. Presnell, Esq.  
Associate Public Counsel  
Office of Public Counsel  
111 West Madison Street  
Room 812  
Tallahassee, Florida 32399-1400

  
\_\_\_\_\_  
MARTIN P. MCDONNELL, ESQ.

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