

Hopping Green & Sams

Attorneys and Counselors

October 17, 2003

BY HAND-DELIVERY

Blanca Bayó
Director, Division of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399

Re: Docket No. 030007-EI

Dear Ms. Bayó:

On behalf of Progress Energy Florida, Inc., I enclose for filing the original and fifteen (15) copies of the following:


- Revised Direct Testimony of Javier Portuondo and Exhibit __ (JP-2) to substitute for the Revised Testimony of Mr. Portuondo and Exhibit __ (JP-1) originally filed on September 5, 2003; and
- Revised Direct Testimony of Javier Portuondo and Exhibit __ (JP-3) to substitute for the Direct Testimony of Mr. Portuondo and Exhibit __ (JP-2) originally filed on September 8, 2003.

The revised testimony and exhibits are being submitted at the request of Staff to reflect adjustments designed to correct slight errors in depreciation rates and to change the 2003 cost of capital per Staff's suggestion. The exhibits also have been renumbered to avoid confusion with Exhibit __ (JP-1) filed with the testimony of Mr. Portuondo in April 2003.

By copy of this letter, the enclosed documents have been furnished to the parties on the attached service list. Please acknowledge receipt and filing of the above by stamping the duplicate copy of this letter and returning it to me. If you have any questions regarding this filing, please give me a call at 425-2359.

Very truly yours,

HOPPING GREEN & SAMS, P.A.


Gary V. Perko

GVP/jlm
cc: Certificate of Service

JP-2 JP-3
DOCUMENT NUMBER - DATE DOCUMENT NUMBER - DATE

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by regular U.S. mail and/or hand-delivery (*) to the following in Docket No. 030007-EI this 17th day of October, 2003.

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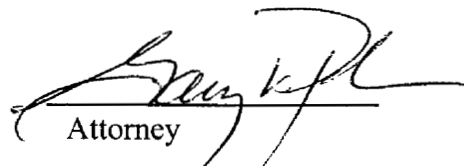
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DIRECT TESTIMONY OF

JAVIER PORTUONDO

ON BEHALF OF

PROGRESS ENERGY FLORIDA

DOCKET NO. 030007

AUGUST 8, 2003

(REVISED OCTOBER 17, 2003)

Q. Please state your name and business address,

A. My name is Javier J. Portuondo. My business address is Post Office Box 14042,
St. Petersburg, Florida 33733.

Q. By whom are you employed and in what capacity?

A. I am employed by Progress Energy Service Company, LLC as Director of
Regulatory Services - Florida.

Q. What is the scope of your duties?

A. Currently, my responsibilities include management of the regulatory accounting,
fuel accounting, and pricing functions and activities for Progress Energy Florida
(PEF or "Company").

Q. Please describe your education background and professional experience.

COMMUNICATIONS SECTION

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FPSC-COMMUNICATIONS CLERK

1 **A.** I received a Bachelors of Science degree in Accounting from the University of
2 South Florida. I was just recently promoted to Director of Regulatory Services -
3 Florida. My previous position was Manager of PEF's Regulatory Services
4 department for over 7 years. Before then, I held a number of financial and
5 accounting positions within the Controller's department of the Company.

6

7 **Q.** **Have you previously filed testimony before this Commission in connection**
8 **with Progress Energy Florida's Environmental Cost Recovery Clause**
9 **(ECRC)?**

10 **A.** Yes, I have.

11

12 **Q.** **What is the purpose of your testimony?**

13 **A.** The purpose of my testimony is to present, for Commission review and
14 approval, Progress Energy Florida's Estimated/Actual True-up costs associated
15 with Environmental Compliance activities for the period January 2003 through
16 December 2003.

17

18 **Q.** **Have you prepared or caused to be prepared under your direction,**
19 **supervision or control any exhibits in this proceeding?**

20 **A.** Yes. I am sponsoring revised Exhibit No. __ (JP-2), which consists of revised
21 PSC Forms 42-1E through 42-8E. These forms provide a summary and detail of
22 the Estimated/Actual True-up O&M and capital environmental costs for the
23 period January 2003 through December 2003.

1 **Q. What is the Estimated/Actual True-up amount that PEF is requesting**
2 **recovery for the period of January 2003 through December 2003?**

3 **A.** The Estimated/Actual True-up amount for 2003 is an under-recovery of
4 \$10,822,944, as shown in revised Exhibit No. __ (JP-2), Form 42-1E, Line 4.

5
6 **Q. Please explain the calculation of the ECRC Estimated/Actual True-up**
7 **amount you are requesting this Commission to approve.**

8 **A.** Revised Forms 42-2E and 42-3E show the calculation of the ECRC
9 Estimated/Actual True-up amount for the period of January 2003 through
10 December 2003.

11
12 **Q. Are all the costs listed in Forms 42-1E through 42-8E attributable to**
13 **Environmental Compliance projects previously approved by the**
14 **Commission?**

15 **A.** The Substation and Distribution System O&M projects (Nos. 1, 1a, and 2) were
16 previously approved by the Commission in Order No. PSC-02-1735-FOF-EI.

17
18 On July 28, 2003, PEF filed a Petition for Approval of Environmental Cost
19 Recovery for two new environmental programs, the Pipeline Integrity
20 Management Program (No. 3) and the Above Ground Tank Secondary
21 Containment Program (No. 4). Discussion of these two new programs is
22 included in the testimony of Patricia Q. West.

23

1 On July 30th, the Commission assigned Docket No. 030711-EI to the Petition.
2 The Staff Recommendation on this Docket is due October 22, 2003 and this
3 issue is scheduled to be addressed at the Agenda Conference on November 3,
4 2003. Consistent with the Petition, PEF has included projected O&M costs of
5 \$10,000 for the Pipeline Integrity Management Program and capital costs of
6 \$20,686 and \$10,423 for the Pipeline Integrity Management and the Above
7 Ground Tank Secondary Containment Programs, respectively, for the period of
8 January 2003 through December 2003. This includes only amounts that will be
9 incurred after the date the Petition was filed.

10
11 **Q. How do the Estimated/Actual project expenditures for January 2003**
12 **through December 2003 compare with original projections?**

13 **A.** Revised Form 42-4E shows that total O&M project costs were \$11,329,715 or
14 276% higher than projected and revised Form 42-6E shows that we have
15 included capital costs of \$31,109 for our two new environmental projects.
16 Below are variance explanations for those O&M projects and Capital Investment
17 projects with significant variances. Individual project variances are provided on
18 revised Forms 42-4E and 42-6E. Return on Capital Investment, Depreciation
19 and Taxes for each project for the Estimated/Actual period are provided as
20 revised Form 42-8E, pages 1 through 3.

21 **1. Substation Environmental Investigation, Remediation, and Pollution**
22 **Prevention (Project #1) - O&M**

1 Project expenditures are estimated to be \$473,260, over 800% higher than
2 previously projected. The reasons for this variance are discussed in the
3 testimony of Kent D. Hedrick.

4

5 **2. Distribution System Environmental Investigation, Remediation, and**
6 **Pollution Prevention (Project #2) - O&M**

7 Project expenditures are estimated to be \$14,970,455 or 267% higher than
8 previously projected. The reasons for this variance are discussed in Kent D.
9 Hedrick's testimony.

10

11 **Q. Does this conclude your testimony?**

12 **A. Yes.**

EXHIBIT __ (JP-2)

ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1E THROUGH 42-8E

JANUARY 2003 - DECEMBER 2003
Calculation of the Current Period Estimated/Actual Amount
Actuals for Period January through July 2003
Estimated for Period August through December 2003

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated/Actual Amount
January 2003 through December 2003
(in Dollars)

Form 42-1E
Revised 10/17/03

<u>Line</u>	<u>Period Amount</u>
1 Over/(Under) Recovery for the Current Period (Form 42-2E, Line 5)	\$(10,798,672)
2 Interest Provision (Form 42-2E, Line 6)	(24,272)
3 Sum of Current Period Adjustments (Form 42-2E, Line 10)	<u>0</u>
4 Current Period True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2004 to December 2004 (Lines 1 + 2 + 3)	<u><u>\$(10,822,944)</u></u>

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2003 to December 2003

Form 42-2E
 Revised 10/17/03

End-of-Period True-Up Amount
 (in Dollars)

Line	Description	Actual January 03	Actual February 03	Actual March 03	Actual April 03	Actual May 03	Actual June 03	Actual July 03	Estimated August 03	Estimated September 03	Estimated October 03	Estimated November 03	Estimated December 03	End of Period Total
1	ECRC Revenues (net of Revenue Taxes)	\$378,105	\$356,537	\$302,100	\$325,794	\$373,149	\$428,997	\$436,788	\$371,639	\$371,639	\$371,639	\$371,639	\$371,639	\$4,459,665
2	True-Up Provision	0	0	0	0	0	0	0	0	0	0	0	0	0
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	378,105	356,537	302,100	325,794	373,149	428,997	436,788	371,639	371,639	371,639	371,639	371,639	4,459,665
4	Jurisdictional ECRC Costs													
a	O & M Activities (Form 42-5E, Line 9)	7,100	93,932	89,177	400,755	520,349	1,830,170	1,254,431	2,205,460	2,205,459	2,208,345	2,208,345	2,208,345	15,231,868
b	Capital Investment Projects (Form 42-7E, Line 9)	0	0	0	0	0	0	0	0	0	2,057	6,003	18,409	26,469
c	Total Jurisdictional ECRC Costs	7,100	93,932	89,177	400,755	520,349	1,830,170	1,254,431	2,205,460	2,205,459	2,210,402	2,214,348	2,226,754	15,258,337
5	Over/(Under) Recovery (Line 3 - Line 4c)	371,005	262,605	212,923	(74,961)	(147,200)	(1,401,173)	(817,643)	(1,833,821)	(1,833,820)	(1,838,763)	(1,842,709)	(1,855,115)	(10,798,672)
6	Interest Provision (Form 42-3E, Line 10)	157	487	709	764	661	(103)	(1,039)	(2,166)	(3,639)	(5,166)	(6,698)	(8,239)	(24,272)
7	Beginning Balance True-Up & Interest Provision	0	371,162	634,254	847,886	773,689	627,150	(774,126)	(1,592,808)	(3,428,795)	(5,266,254)	(7,110,183)	(8,959,590)	0
a	Deferred True-Up from October 2002 to December 2002 (Order No. PSC-02-1735-FOF-E1)	(38,833)	(38,833)	(38,833)	(38,833)	(38,833)	(38,833)	(38,833)	(38,833)	(38,833)	(38,833)	(38,833)	(38,833)	(38,833)
8	True-Up Collected/(Refunded) (see Line 2)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	End of Period Total True-Up (Lines 5+6+7+7a+8)	332,329	595,421	809,053	734,856	588,317	(812,959)	(1,631,641)	(3,467,628)	(5,305,087)	(7,149,016)	(8,998,423)	(10,861,777)	(10,861,777)
10	Adjustments to Period Total True-Up Including Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
11	End of Period Total True-Up (Lines 9 + 10)	\$332,329	\$595,421	\$809,053	\$734,856	\$588,317	(\$812,959)	(\$1,631,641)	(\$3,467,628)	(\$5,305,087)	(\$7,149,016)	(\$8,998,423)	(\$10,861,777)	(\$10,861,777)

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated/Actual Amount
January 2003 to December 2003

Form 42-3E
Revised 10/17/03

Interest Provision
(in Dollars)

Line	Description	Actual January 03	Actual February 03	Actual March 03	Actual April 03	Actual May 03	Actual June 03	Actual July 03	Estimated August 03	Estimated September 03	Estimated October 03	Estimated November 03	Estimated December 03	End of Period Total
1	Beginning True-Up Amount (Form 42-2E, Line 7 + 7a + 10)	(\$38,833)	\$332,329	\$595,421	\$809,053	\$734,856	\$588,317	(\$812,959)	(\$1,631,641)	(\$3,467,628)	(\$5,305,087)	(\$7,149,016)	(\$8,998,423)	
2	Ending True-Up Amount Before Interest (Line 1 + Form 42-2E, Lines 5 + 8)	332,172	594,934	808,344	734,092	587,656	(812,856)	(1,630,602)	(3,465,462)	(5,301,448)	(7,143,850)	(8,991,725)	(10,853,538)	
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	293,339	927,263	1,403,765	1,543,145	1,322,512	(224,539)	(2,443,561)	(5,097,103)	(8,769,076)	(12,448,937)	(16,140,741)	(19,851,961)	
4	Average True-Up Amount (Line 3 x 1/2)	146,670	463,632	701,883	771,573	661,256	(112,270)	(1,221,781)	(2,548,552)	(4,384,538)	(6,224,469)	(8,070,371)	(9,925,981)	
5	Interest Rate (First Day of Reporting Business Month)	1.29%	1.27%	1.25%	1.18%	1.19%	1.21%	1.00%	1.05%	1.00%	1.00%	1.00%	1.00%	
6	Interest Rate (First Day of Subsequent Business Month)	1.27%	1.25%	1.18%	1.19%	1.21%	1.00%	1.05%	1.00%	1.00%	1.00%	1.00%	1.00%	
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	2.56%	2.52%	2.43%	2.37%	2.40%	2.21%	2.05%	2.05%	2.00%	2.00%	2.00%	2.00%	
8	Average Interest Rate (Line 7 x 1/2)	1.280%	1.260%	1.215%	1.185%	1.200%	1.105%	1.025%	1.025%	1.000%	1.000%	1.000%	1.000%	
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.107%	0.105%	0.101%	0.099%	0.100%	0.092%	0.085%	0.085%	0.083%	0.083%	0.083%	0.083%	
10	Interest Provision for the Month (Line 4 x Line 9)	\$157	\$487	\$709	\$764	\$661	(\$103)	(\$1,039)	(\$2,166)	(\$3,639)	(\$5,166)	(\$6,698)	(\$8,239)	(\$24,272)

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2003 to December 2003

Form 42 4E
 Revised 10/17/03

Variance Report of O&M Activities
 (In Dollars)

<u>Line</u>	(1) Estimated/Actual	(2) Original Projection	(3) Variance Amount	(4) Percent
1 Description of O&M Activities				
1 Substation Environmental Investigation, Remediation, and Pollution Prevention	473,260	50,000	423,260	847%
1a Substation Environmental Investigation, Remediation, and Pollution Prevention - Costs	(25,000)	(25,000)	0	0%
2 Distribution System Environmental Investigation, Remediation, and Pollution Prevention	14,970,455	4,074,000	10,896,455	267%
3a Pipeline Integrity Management	10,000	0	10,000	100%
4 Above Ground Tank Secondary Containment	0	0	0	0%
2 Total O&M Activities	15,428,715	4,099,000	11,329,715	276%
3 Recoverable Costs Allocated to Energy	0	0	0	0%
4 Recoverable Costs Allocated to Demand	15,428,715	4,099,000	11,329,715	276%

Notes:

Column (1) is the End of Period Totals on Form 42-5E
 Column (2) = Estimated actual
 Column (3) = Column (1) - Column (2)
 Column (4) = Column (3) / Column (2)

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2003 to December 2003

Form 42-5E
 Revised 10/17/03

O&M Activities
 (in Dollars)

Line	Description	Actual January 03	Actual February 03	Actual March 03	Actual April 03	Actual May 03	Actual June 03	Actual July 03	Estimated August 03	Estimated September 03	Estimated October 03	Estimated November 03	Estimated December 03	End of Period Total
1	Description of O&M Activities													
1	Substation Environmental Investigation, Remediation, and Pollution Prevention	7,007	28,335	62,721	190,840	52,835	(215)	(18,798)	30,107	30,107	30,107	30,107	30,107	473,260
1a	Substation Environmental Investigation, Remediation, and Pollution Prevention - Costs included in Base Rates	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,084)	(2,084)	(2,084)	(2,084)	(25,000)
2	Distribution System Environmental Investigation, Remediation, and Pollution	3,566	75,356	45,663	285,885	486,038	1,840,496	1,275,496	2,195,591	2,195,591	2,195,591	2,195,591	2,195,591	14,970,455
3a	Pipeline Integrity Management, Review/Update Plan and Risk Assessments	0	0	0	0	0	0	0	0	0	3,333	3,333	3,334	10,000
4	Above Ground Tank Secondary Containment	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Total of O&M Activities	8,489	101,608	106,301	454,643	536,790	1,838,198	1,254,616	2,223,615	2,223,614	2,226,947	2,226,947	2,226,948	15,428,715
3	Recoverable Costs Allocated to Energy - Transm	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Energy - Distrib	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Energy - Production	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Recoverable Costs Allocated to Demand - Transm	4,924	26,252	60,638	188,757	50,752	(2,298)	(20,881)	28,024	28,023	28,023	28,023	28,023	448,260
	Recoverable Costs Allocated to Demand - Distrib	3,586	75,356	45,663	265,885	486,038	1,840,496	1,275,496	2,195,591	2,195,591	2,195,591	2,195,591	2,195,591	14,970,455
	Recoverable Costs Allocated to Demand - Production	0	0	0	0	0	0	0	0	0	3,333	3,333	3,334	10,000
5	Retail Transmission Energy Jurisdictional Factor	0.98400	0.97430	0.97540	0.97570	0.98000	0.97680	0.97770	0.97770	0.97770	0.97770	0.97770	0.97770	0.97770
	Retail Distribution Energy Jurisdictional Factor	0.98400	0.97430	0.97540	0.97570	0.98000	0.97680	0.97770	0.97770	0.97770	0.97770	0.97770	0.97770	0.97770
	Retail Production Energy Jurisdictional Factor	0.98400	0.97430	0.97540	0.97570	0.98000	0.97680	0.97770	0.97770	0.97770	0.97770	0.97770	0.97770	0.97770
6	Retail Transmission Demand Jurisdictional Factor	0.72115	0.72115	0.72115	0.72115	0.72115	0.72115	0.72115	0.72115	0.72115	0.72115	0.72115	0.72115	0.72115
	Retail Distribution Demand Jurisdictional Factor	0.99529	0.99529	0.99529	0.99529	0.99529	0.99529	0.99529	0.99529	0.99529	0.99529	0.99529	0.99529	0.99529
	Retail Production Demand Jurisdictional Factor	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.86574	0.86574	0.86574	0.86574
7	Jurisdictional Energy Recoverable Costs - Transm (A)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Energy Recoverable Costs - Distrib (A)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Energy Recoverable Costs - Production (A)	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Jurisdictional Demand Recoverable Costs - Transm (B)	3,551	18,931	43,729	136,122	36,600	(1,657)	(15,058)	20,210	20,209	20,209	20,209	20,209	323,264
	Jurisdictional Demand Recoverable Costs - Distrib (B)	3,549	75,001	45,448	264,633	483,749	1,831,827	1,269,489	2,185,250	2,185,250	2,185,250	2,185,250	2,185,250	14,899,946
	Jurisdictional Demand Recoverable Costs - Production (B)	0	0	0	0	0	0	0	0	0	2,886	2,886	2,886	8,658
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	\$7,100	\$93,932	\$89,177	\$400,755	\$520,349	\$1,830,170	\$1,254,431	\$2,205,460	\$2,205,459	\$2,208,345	\$2,208,345	\$2,208,345	\$15,231,868

Notes

- (A) Line 3 x Line 5
- (B) Line 4 x Line 6

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
January 2003 to December 2003

Form 42 6E
 Revised 10/17/03

Variance Report of Capital Investment Activities
 (In Dollars)

<u>Line</u>	(1) Estimated/Actual	(2) Original Projection	(3) Variance Amount	(4) Percent
1 Description of Capital Investment Activities				
3b Pipeline Integrity Management - Bartow/Anclote Pipeline	20,686	0	20,686	100%
4a Above Ground Tank Secondary Containment - Turner CT's	5,662	0	5,662	100%
4b Above Ground Tank Secondary Containment - Bartow CT's	1,074	0	1,074	100%
4c Above Ground Tank Secondary Containment - Crystal River 1 & 2	3,687	0	3,687	100%
2 Total Capital Investment Activities	31,109	0	31,109	100%
3 Recoverable Costs Allocated to Energy	0	0	0	0%
4 Recoverable Costs Allocated to Demand	31,109	0	31,109	100%

Notes:

Column (1) is the End of Period Totals on Form 42-7E
 Column (2) = Estimated actual
 Column (3) = Column (1) - Column (2)
 Column (4) = Column (3) / Column (2)

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2003 to December 2003

Form 42-7E
 Revised 10/17/03

Capital Investment Projects-Recoverable Costs
 (in Dollars)

Line	Description	Actual January 03	Actual February 03	Actual March 03	Actual April 03	Actual May 03	Actual June 03	Actual July 03	Estimated August 03	Estimated September 03	Estimated October 03	Estimated November 03	Estimated December 03	End of Period Total
1	Description of Investment Projects (A)													
3b	Pipeline Integrity Management - Bartow/Anclole Pipeline	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,741	\$5,359	\$13,586	\$20,686
4a	Above Ground Tank Secondary Containment - Turner CTs	0	0	0	0	0	0	0	0	0	0	0	5,662	5,662
4b	Above Ground Tank Secondary Containment - Bartow CTs	0	0	0	0	0	0	0	0	0	0	0	1,074	1,074
4c	Above Ground Tank Secondary Containment - Crystal River 1&2	0	0	0	0	0	0	0	0	0	573	1,421	1,693	3,687
2	Total Investment Projects - Recoverable Costs	0	0	0	0	0	0	0	0	0	2,314	6,780	22,015	31,109
3	Recoverable Costs Allocated to Energy	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4	Recoverable Costs Allocated to Demand - Production - Base	0	0	0	0	0	0	0	0	0	573	1,421	1,693	3,687
	Recoverable Costs Allocated to Demand - Production - Intermediate	0	0	0	0	0	0	0	0	0	1,741	5,359	13,586	20,686
	Recoverable Costs Allocated to Demand - Production - Peaking	0	0	0	0	0	0	0	0	0	0	0	6,736	6,736
5	Retail Energy Jurisdictional Factor	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6	Retail Demand Jurisdictional Factor - Production - Base	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.9595700	0.9595700	0.9595700	
	Retail Demand Jurisdictional Factor - Production - Intermediate	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.8657400	0.8657400	0.8657400	
	Retail Demand Jurisdictional Factor - Production - Peaking	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.7456200	0.7456200	0.7456200	
7	Jurisdictional Energy Recoverable Costs (B)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
8	Jurisdictional Demand Recoverable Costs - Production - Base (C)	0	0	0	0	0	0	0	0	0	550	1,364	1,625	3,538
	Jurisdictional Demand Recoverable Costs - Production - Intermediate (C)	0	0	0	0	0	0	0	0	0	1,507	4,640	11,762	17,909
	Jurisdictional Demand Recoverable Costs - Production - Peaking (C)	0	0	0	0	0	0	0	0	0	0	0	5,022	5,022
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,057	\$6,003	\$18,409	\$26,469

Notes.

- (A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9
- (B) Line 3 x Line 5
- (C) Line 4 x Line 6

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
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Return on Capital Investments, Depreciation and Taxes
 For Project: PIPELINE INTEGRITY MANAGEMENT - Bartow/Anclote Pipeline (Project 3b)
 (In Dollars)

Line	Description	Beginning of Period Amount	Actual January 03	Actual February 03	Actual March 03	Actual April 03	Actual May 03	Actual June 03	Actual July 03	Estimated August 03	Estimated September 03	Estimated October 03	Estimated November 03	Estimated December 03	End of Period Total
1	Investments														
a	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$338,152	
b	Cleanings to Plant		0	0	0	0	0	0	0	0	0	0	0	651,842	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	0	0	0	0	0	989,994	
3	Less Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	(2,970)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	313,690	651,842	0	
5	Net Investment (Lines 2 - 3 + 4)	\$0	0	0	0	0	0	0	0	0	0	313,690	651,842	987,024	
6	Average Net Investment		0	0	0	0	0	0	0	0	0	156,845	482,766	819,433	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		0	0	0	0	0	0	0	0	0	1,405	4,325	7,341	\$13,071
b	Debt Component (Line 6 x 2.57% x 1/12)		0	0	0	0	0	0	0	0	0	336	1,034	1,755	3,125
8	Investment Expenses														
a	Depreciation (Line 2 x 3.60% x 1/12) (E)		0	0	0	0	0	0	0	0	0	0	0	2,970	2,970
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d	Property Taxes (J)		0	0	0	0	0	0	0	0	0	0	0	1,520	1,520
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	1,741	5,359	13,586	20,686
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	1,741	5,359	13,586	20,686
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Intermediate)		0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.8657400	0.8657400	0.8657400	
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	1,507	4,640	11,762	17,909
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,507	\$4,640	\$11,762	\$17,909

Notes.

- (A) Description and reason for 'Other' adjustments to net investment for Bartow/Anclote Pipeline project: None for this period.
- (B) Applicable beginning of period @ \$0 and end of period @ \$989,994 depreciable base by Bartow/Anclote Pipeline.
- (C) Adjustments to Reserve for Gross Salvage (none for this period) and Other Recoveries (none for this period) and Cost of Removal based on Depreciation Rate for Bartow/Anclote Pipeline.
- (D) Line 6 x 10.7500% x 1/12 Based on ROE of 12.00%, equity component of capital structure of 6.61%, and statutory income tax rate of 38.575% (expansion factor of 1.628002) Based on 2002 Rate Case Settlement (Order No. PSC-02-0655-AS-EI).
- (E) Line 2 x 3.60% x 1/12 Depreciation rate based on 1997 Depreciation Study (Order No. PSC-98-1723-FOF-EI).
- (F) Amortization period is approximately 28 years for Bartow/Anclote Pipeline.
- (G) Description and reason for 'Other' adjustments to investment expenses for Bartow/Anclote Pipeline project: None for this period.
- (H) Line 9a x Line 10 x 1.00000 line loss multiplier: None for this period.
- (I) Line 9b x Line 11.
- (J) Lines 2 + 3 x 89% @ 0.183381 x 1/12 + 11% @ 0.196598 x 1/12 Ratio from Property Tax Administration Department, based on plant allocation reported and 2002 Actual Property Tax Millage Rate.

Source.

Line 8c Based on 2002 Rate Case Settlement (Order No. PSC-02-0655-AS-EI)

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
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Return on Capital Investments, Depreciation and Taxes
 For Project ABOVE GROUND TANK SECONDARY CONTAINMENT - TURNER CTs (Project 4a)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 03	Actual February 03	Actual March 03	Actual April 03	Actual May 03	Actual June 03	Actual July 03	Estimated August 03	Estimated September 03	Estimated October 03	Estimated November 03	Estimated December 03	End of Period Total
1	Investments														
a	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$502,700
b	Cleanings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	0	0	0	0	0	0	502,700
3	Less Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,011)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	\$0	0	0	0	0	0	0	0	0	0	0	0	0	500,689
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	250,345
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		0	0	0	0	0	0	0	0	0	0	0	0	2,243
b	Debt Component (Line 6 x 2.57% x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	536
8	Investment Expenses														
a	Depreciation (Line 2 x 4.80% x 1/12) (E)		0	0	0	0	0	0	0	0	0	0	0	0	2,011
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d	Property Taxes (J)		0	0	0	0	0	0	0	0	0	0	0	0	873
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	5,662
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	5,662
10	Energy Jurisdictional Factor	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Peaking)	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.7456200	0.7456200	0.7456200	
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	4,222
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,222

Notes.

- (A) Description and reason for 'Other' adjustments to net investment for Above Ground Tank Secondary Containment - Turner CTs project None for this period
- (B) Applicable beginning of period @ \$0 and end of period @ \$502,700 depreciable base by Above Ground Tank Secondary Containment - Turner CTs
- (C) Adjustments to Reserve for Gross Salvage (none for this period) and Other Recoveries (none for this period) and Cost of Removal based on Depreciation Rate for Above Ground Tank Secondary Containment - Turner CTs
- (D) Line 6 x 10.7500% x 1/12 Based on ROE of 12.00%, equity component of capital structure of 6.61%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2002 Rate Case Settlement (Order No. PSC-02-0655-AS-EI)
- (E) Line 2 x 4.80% x 1/12 Depreciation rate based on 1997 Deprecation Study (Order No. PSC-98-1723-FOF-EI)
- (F) Amortization period is approximately 21 years for Above Ground Tank Secondary Containment - Turner CTs
- (G) Description and reason for 'Other' adjustments to investment expenses for Above Ground Tank Secondary Containment - Turner CTs project None for this period
- (H) Line 9a x Line 10 x 1.00000 line loss multiplier None for this period.
- (I) Line 9b x Line 11
- (J) Lines 2 + 3 x 0.20912 x 1/12 Based on 2002 Actual Property Tax Milage Rate

Source.

Line 8c Based on 2002 Rate Case Settlement (Order No. PSC-02-0655-AS-EI)

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
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Return on Capital Investments, Depreciation and Taxes
 For Project ABOVE GROUND TANK SECONDARY CONTAINMENT - BARTOW CTs (Project 4b)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 03	Actual February 03	Actual March 03	Actual April 03	Actual May 03	Actual June 03	Actual July 03	Estimated August 03	Estimated September 03	Estimated October 03	Estimated November 03	Estimated December 03	End of Period Total
1	Investments														
a	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$91,100
b	Cleanings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	0	0	0	0	0	0	91,100
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	(433)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	\$0	0	0	0	0	0	0	0	0	0	0	0	0	90,667
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	45,334
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		0	0	0	0	0	0	0	0	0	0	0	0	406
b	Debt Component (Line 6 x 2.57% x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	97
8	Investment Expenses														
a	Depreciation (Line 2 x 5.70% x 1/12) (E)		0	0	0	0	0	0	0	0	0	0	0	0	433
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d	Property Taxes (J)		0	0	0	0	0	0	0	0	0	0	0	0	139
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	1,074
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	1,074
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Peaking)		0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.7456200	0.7456200	0.7456200	
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	801
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$801

Notes.

- (A) Description and reason for 'Other' adjustments to net investment for Above Ground Tank Secondary Containment - Bartow CTs project None for this period
- (B) Applicable beginning of period @ \$0 and end of period @ \$91,900 depreciable base by Above Ground Tank Secondary Containment - Bartow CTs
- (C) Adjustments to Reserve for Gross Salvage (none for this period) and Other Recoveries (none for this period) and Cost of Removal based on Depreciation Rate for Above Ground Tank Secondary Containment - Bartow CTs
- (D) Line 6 x 10.7500% x 1/12 Based on ROE of 12.00%, equity component of capital structure of 6.61%, and statutory income tax rate of 38.575% (expansion factor of 1.628002) Based on 2002 Rate Case Settlement (Order No. PSC-02-0655-AS-EI)
- (E) Line 2 x 5.70% x 1/12 Depreciation rate based on 1997 Depreciation Study (Order No. PSC-98-1723-FOF-EI)
- (F) Amortization period is approximately 21 years for Above Ground Tank Secondary Containment - Bartow CTs.
- (G) Description and reason for 'Other' adjustments to investment expenses for Above Ground Tank Secondary Containment - Bartow CTs project None for this period
- (H) Line 9a x Line 10 x 1.00000 line loss multiplier None for this period
- (I) Line 9b x Line 11
- (J) Lines 2 + 3 x 0.18338 x 1/12 Based on 2002 Actual Property Tax Milage Rate.

Source.

Line 8c Based on 2002 Rate Case Settlement (Order No. PSC-02-0655-AS-EI)

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 Environmental Cost Recovery Clause (ECRC)
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Return on Capital Investments, Depreciation and Taxes
 For Project ABOVE GROUND TANK SECONDARY CONTAINMENT - CRYSTAL RIVER 1 & 2 (Project 4c)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 03	Actual February 03	Actual March 03	Actual April 03	Actual May 03	Actual June 03	Actual July 03	Estimated August 03	Estimated September 03	Estimated October 03	Estimated November 03	Estimated December 03	End of Period Total
1	Investments														
a	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000	\$50,000	\$0	
b	Cleanings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	0	0	0	50,000	100,000	100,000	
3	Less Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	(221)	(663)	(1,104)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	\$0	0	0	0	0	0	0	0	0	0	49,779	99,338	98,896	
6	Average Net Investment		0	0	0	0	0	0	0	0	0	24,890	74,558	99,117	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		0	0	0	0	0	0	0	0	0	223	668	888	\$1,779
b	Debt Component (Line 6 x 2.57% x 1/12)		0	0	0	0	0	0	0	0	0	53	160	212	425
8	Investment Expenses														
a	Depreciation (Line 2 x 5.30% x 1/12) (E)		0	0	0	0	0	0	0	0	0	221	442	442	1,104
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d	Property Taxes (J)		0	0	0	0	0	0	0	0	0	76	152	151	379
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	573	1,421	1,693	3,687
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	573	1,421	1,693	3,687
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.9595700	0.9595700	0.9595700	
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	550	1,364	1,625	3,538
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$550	\$1,364	\$1,625	\$3,538

Notes.

- (A) Description and reason for 'Other' adjustments to net investment for Above Ground Tank Secondary Containment - Crystal River 1&2 project None for this period
- (B) Applicable beginning of period @ \$0 and end of period @ \$100,000 depreciable base by Above Ground Tank Secondary Containment - Crystal River 1&2
- (C) Adjustments to Reserve for Gross Salvage (none for this period) and Other Recoveries (none for this period) and Cost of Removal based on Depreciation Rate for Above Ground Tank Secondary Containment - Crystal River 1&2
- (D) Line 6 x 10.7500% x 1/12 Based on ROE of 12.00%, equity component of capital structure of 6.61%, and statutory income tax rate of 38.575% (expansion factor of 1.628002) Based on 2002 Rate Case Settlement (Order No PSC-02-0655-AS-EI)
- (E) Line 2 x 5.3% x 1/12 Depreciation rate based on 1997 Depreciation Study (Order No PSC-98-1723-FOF-EI)
- (F) Amortization period is approximately 28 years for Above Ground Tank Secondary Containment - Crystal River 1&2
- (G) Description and reason for 'Other' adjustments to investment expenses for Above Ground Tank Secondary Containment - Crystal River 1&2 project None for this period
- (H) Line 9a x Line 10 x 1.00000 line loss multiplier None for this period
- (I) Line 9b x Line 11
- (J) Lines 2 + 3 x 0.18338 x 1/12 Based on 2002 Actual Property Tax Millage Rate

Source.

Line 8c Based on 2002 Rate Case Settlement (Order No PSC-02-0655-AS-EI)