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DATE: October 22, 2003
TO: Ray Kennedy, Division of Competitive Markets and Enforcement *dm ALM*
FROM: Andrew L. Maurey, Division of Economic Regulation
RE: Docket No. 030909-TI, Easton Telecom Services, Interest Calculation on Overcharges

Per your request, staff has calculated the interest on the overcharges collected by Easton Telecom Services. The total refund amount of \$193.96 consists of \$190.35 in overcharges and \$3.61 in interest. This calculation assumes that the overcharges were incurred evenly from July 1, 2002 through September 30, 2002 and that the refund will be made on December 31, 2003. The appropriate interest rate is the average 30-day commercial paper rate for each month. The last available average monthly interest rate of 1.06% is used for the future months beyond September 2003. Attached is a schedule which shows the calculations.

cc: Office of the General Counsel
Commission Clerk & Administrative Services ✓
File

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10420 OCT 22 8
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INTEREST ON OVER-CHARGES
DOCKET NO 030909-T1
EASTON TELECOM SERVICES

	AVERAGE MONTHLY INTEREST	MONTHLY INTEREST	MONTHLY	MONTHLY OVERCHG	MONTHLY OVERCHARGE PRINCIPAL	BALANCE BROUGHT FORWARD PLUS	REFUND	MONTHLY
JUL 02	1 74%	0 15%	\$63 45	\$0 09	\$63 54	\$0 00	\$63 54	
AUG	1 72%	0 14%	\$63 45	\$0 09	\$63 54	\$63 63	\$127 17	
SEPT	1 74%	0 14%	\$63 45	\$0 09	\$63 54	\$127 36	\$190 90	
OCT	1 71%	0 14%	\$0 00	\$0 00	\$0 00	\$191 17	\$191 17	
NOV	1 48%	0 12%	\$0 00	\$0 00	\$0 00	\$191 41	\$191 41	
DEC	1 30%	0 11%	\$0 00	\$0 00	\$0 00	\$191 61	\$191 61	
JAN 03	1 28%	0 11%	\$0 00	\$0 00	\$0 00	\$191 82	\$191 82	
FEB	1 26%	0 11%	\$0 00	\$0 00	\$0 00	\$192 02	\$192 02	
MAR	1 22%	0 10%	\$0 00	\$0 00	\$0 00	\$192 21	\$192 21	
APR	1 19%	0 10%	\$0 00	\$0 00	\$0 00	\$192 40	\$192 40	
MAY	1 20%	0 10%	\$0 00	\$0 00	\$0 00	\$192 59	\$192 59	
JUN	1 11%	0 09%	\$0 00	\$0 00	\$0 00	\$192 77	\$192 77	
JUL	1 03%	0 09%	\$0 00	\$0 00	\$0 00	\$192 94	\$192 94	
AUG	1 06%	0 09%	\$0 00	\$0 00	\$0 00	\$193 11	\$193 11	
SEPT	1 06%	0 09%	\$0 00	\$0 00	\$0 00	\$193 28	\$193 28	
OCT	1 06%	0 09%	\$0 00	\$0 00	\$0 00	\$193 45	\$193 45	
NOV	1 06%	0 09%	\$0 00	\$0 00	\$0 00	\$193 62	\$193 62	
DEC	1 06%	0 09%	\$0 00	\$0 00	\$0 00	\$193 79	\$193 79	
JAN 03	1 06%	0 09%	\$0 00	\$0 00	\$0 00	\$193 96	\$0 00	\$193 96
TOTAL OVERCHARGES			190 35					193 96
						TOTAL INTEREST		\$3 61
						TOTAL OVERCHARGE		\$190 35
						TOTAL REFUND		\$193 96