

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

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COMMISSION
CLERK

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SECRET 1100

DATE: NOVEMBER 20, 2003

TO: DIRECTOR, DIVISION OF THE COMMISSION CLERK &
ADMINISTRATIVE SERVICES (BAYÓ)

FROM: DIVISION OF ECONOMIC REGULATION (LESTER) *PZ DM ALM 10/28*
OFFICE OF THE GENERAL COUNSEL (K. FLEMING) *KEF MCH*

RE: DOCKET NO. 030987-EI - APPLICATION FOR AUTHORITY TO ISSUE
AND SELL SECURITIES DURING 12 MONTHS ENDING 12/31/04
PURSUANT TO SECTION 366.04, FLORIDA STATUTES, AND CHAPTER
25-8, FLORIDA ADMINISTRATIVE CODE, BY PROGRESS ENERGY
FLORIDA, INC.

AGENDA: 12/02/03 - CONSENT AGENDA - INTERESTED PERSONS MAY
PARTICIPATE

SPECIAL INSTRUCTIONS: NONE

FILE NAME AND LOCATION: S:\PSC\ECR\WP\030987.RCM

Please place the following Securities Application on the
consent agenda for approval.

Docket No. 030987-EI - Application by Progress Energy Florida, Inc. ("Company") for authority to issue, sell or otherwise incur during 2004 any combination of additional equity securities and debt securities and obligations, consisting of (i) up to \$800 million outstanding at any time of short-term debt, including commercial paper, bank loans or loans from affiliates, which amount shall be in addition to and in excess of the amount the Company is authorized to issue pursuant to Section 366.04, Florida Statutes, which permits the Company to issue short-term securities aggregating to no more than five percent of the par value of the Company's other outstanding securities, and (ii) \$1 billion of any combination of equity securities and long-term debt securities and obligations. Any exercise of the requested authority shall be for the benefit of Progress Energy Florida, Inc. At no time will the Company borrow funds, incur debt or assume liabilities or obligations as guarantor

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endorser, or surety that are not for the benefit of Progress Energy Florida, Inc.

For monitoring purposes, this docket should remain open until April 15, 2005 to allow the company time to file the required Consummation Report.