

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

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COMMISSION CLERK
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DATE: NOVEMBER 20, 2003

TO: DIRECTOR, DIVISION OF THE COMMISSION CLERK & ADMINISTRATIVE SERVICES (BAYÓ)

FROM: DIVISION OF ECONOMIC REGULATION (LESTER) *PL DM ALM*
OFFICE OF THE GENERAL COUNSEL (K. FLEMING) *REF*

RE: DOCKET NO. 031003-EI - APPLICATION FOR AUTHORITY TO RECEIVE COMMON EQUITY CONTRIBUTIONS AND TO ISSUE AND SELL SECURITIES DURING 12 MONTHS ENDING 12/31/04, PURSUANT TO SECTION 366.04, F.S., AND CHAPTER 25-8, F.A.C., BY GULF POWER COMPANY.

AGENDA: 12/02/03 - CONSENT AGENDA - INTERESTED PERSONS MAY PARTICIPATE

SPECIAL INSTRUCTIONS: NONE

FILE NAME AND LOCATION: S:\PSC\ECR\WP\031003.RCM

Please place the following Securities Application on the consent agenda for approval.

Docket No. 031003-EI - Application by Gulf Power Company (Gulf), pursuant to Chapter 25-8, Florida Administrative Code, and Section 366.04, Florida Statutes, for authority to receive equity funds from the Southern Company (Gulf's parent company), issue and sell long-term debt and equity securities, and issue and sell short-term debt securities during 2004. The maximum amount of common equity contributions received from Southern Company, the maximum amount of equity securities issued and the maximum principal amount of long-term debt securities issued will total not more than \$300 million. The maximum principal amount of short-term debt at any one time will total not more than \$190 million. Any exercise of the requested authority shall be for the benefit of Gulf. At no time will Gulf borrow funds, incur debt or assume liabilities or obligations as guarantor, endorser, or surety that are not for the benefit of Gulf.

DOCUMENT NUMBER-DATE

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REC- COMMISSION CLERK

DOCKET NO. 031003-EI
DATE: November 20, 2003

For monitoring purposes, this docket should remain open until April 15, 2005, to allow the company time to file the required Consummation Report.