

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

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COMMISSION CLERK

DATE: NOVEMBER 20, 2003

TO: DIRECTOR, DIVISION OF THE COMMISSION CLERK &
ADMINISTRATIVE SERVICES (BAYÓ)

FROM: DIVISION OF ECONOMIC REGULATION (LESTER) *PJ*
OFFICE OF THE GENERAL COUNSEL (K. FLEMING) *REF UCA* *DMALM*

RE: DOCKET NO. 031000-EI - APPLICATION FOR AUTHORITY TO ISSUE
AND SELL SECURITIES DURING CALENDAR YEAR 2004 PURSUANT TO
SECTION 366.04, FLORIDA STATUTES AND CHAPTER 25-8, FLORIDA
ADMINISTRATIVE CODE, BY FLORIDA POWER & LIGHT COMPANY.

AGENDA: 12/02/03 - CONSENT AGENDA - INTERESTED PERSONS MAY
PARTICIPATE

SPECIAL INSTRUCTIONS: NONE

FILE NAME AND LOCATION: S:\PSC\ECR\WP\031000.RCM

Please place the following Securities Application on the consent agenda for approval.

Docket No. 031000-EI - Application by Florida Power & Light Company ("FPL" or "Company") for authority to issue and sell and/or exchange any combination of long-term debt and equity securities and/or to assume liabilities or obligations as guarantor, endorser or surety in an aggregate amount not to exceed \$4.5 billion during calendar year 2004. In addition, FPL seeks permission to issue and sell short-term securities during calendar year 2004 and 2005 in an amount or amounts such that the aggregate principal amount of short-term securities outstanding at the time of any such sale will not exceed 25% of FPL's gross revenues during the preceding twelve months of operation.

In connection with this application, FPL confirms that the capital raised pursuant to the application will be used in connection with the activities of FPL and not the unregulated activities of its affiliates.

DOCUMENT NUMBER 031000-001

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FPSC-COMMISSION CLERK

DOCKET NO. 031000-EI
DATE: November 20, 2003

For monitoring purposes, this docket should remain open until April 15, 2005 to allow the Company to time to file the required consummation report.