



P.O. Box 3395  
West Palm Beach, Florida 33402-3395

November 14, 2003

Ms. Blanca S. Bayo, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 030001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Bayo:

We are enclosing ten (10) copies of a revised October 2003 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna division is lower than estimated due to revenues being lower than projected. The over-recovery in our Fernandina Beach division is lower than expected due to expenses being higher than projected.

Sincerely,

Cheryl Martin  
Controller

Enclosure

Cc: Kathy Welch/ FPSC  
Doc Horton  
George Bachman (no enclosure)  
Mark Cutshaw (no enclosure)  
Mario Lacaci (no enclosure)  
Jack English (no enclosure)  
Chuck Stein (no enclosure)  
SJ 80-441

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	507,008	487,134	19,874	4.08%	23,915	22,978	937	4.08%	2.12004	2.12	4E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	341,253	358,204	(16,951)	-4.73%	23,915	22,978	937	4.08%	1.42694	1.5589	-0.13196	-8.46%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>848,261</u>	<u>845,338</u>	<u>2,923</u>	0.35%	23,915	22,978	937	4.08%	3.54698	3.6789	-0.13192	-3.59%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					23,915	22,978	937	4.08%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>848,261</u>	<u>845,338</u>	<u>2,923</u>	0.35%	23,915	22,978	937	4.08%	3.54698	3.6789	-0.13192	-3.59%
21 Net Unbilled Sales (A4)	(64,684) *	(103,009) *	38,325	-37.21%	(1,824)	(2,800)	976	-34.87%	-0.26126	-0.41466	0.1534	-36.99%
22 Company Use (A4)	816 *	625 *	191	30.56%	23	17	6	35.29%	0.0033	0.00252	0.00078	30.95%
23 T & D Losses (A4)	33,945 *	33,809 *	136	0.40%	957	919	38	4.13%	0.1371	0.1361	0.0001	0.73%
24 SYSTEM KWH SALES	848,261	845,338	2,923	0.35%	24,759	24,842	(83)	-0.34%	3.42612	3.40286	0.02326	0.68%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	848,261	845,338	2,923	0.35%	24,759	24,842	(83)	-0.34%	3.42612	3.40286	0.02326	0.68%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	848,261	845,338	2,923	0.35%	24,759	24,842	(83)	-0.33%	3.42612	3.40286	0.02326	0.68%
28 GPIF**												
29 TRUE-UP**	<u>6,202</u>	<u>6,202</u>	<u>0</u>	0.00%	24,759	24,842	(83)	-0.33%	0.02505	0.02497	8E-05	0.32%
30 TOTAL JURISDICTIONAL FUEL COST	<u>854,463</u>	<u>851,540</u>	<u>2,923</u>	0.34%	24,759	24,842	(83)	-0.33%	3.45112	3.42782	0.0233	0.68%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.4536	3.43029	0.02331	0.68%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.454	3.430	0.024	0.70%

\*Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,730,517	5,392,153	338,364	6.28%	273,834	254,344	19,490	7.66%	2.0927	2.12002	-0.02732	-1.29%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,092,363	3,949,673	142,690	3.61%	273,834	254,344	19,490	7.66%	1.49447	1.55289	-0.05842	-3.76%
11 Energy Payments to Qualifying Facilities (ABa)												
12 TOTAL COST OF PURCHASED POWER	<u>9,822,880</u>	<u>9,341,826</u>	<u>481,054</u>	5.15%	273,834	254,344	19,490	7.66%	3.58717	3.67291	-0.08574	-2.33%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					273,834	254,344	19,490	7.66%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>9,822,880</u>	<u>9,341,826</u>	<u>481,054</u>	5.15%	273,834	254,344	19,490	7.66%	3.58717	3.67291	-0.08574	-2.33%
21 Net Unbilled Sales (A4)	205,291 *	(571,395) *	776,686	-135.93%	5,723	(15,557)	21,280	-136.79%	0.07991	-0.22019	0.3001	-136.29%
22 Company Use (A4)	9,556 *	8,227 **	1,329	16.15%	266	224	42	18.92%	0.00372	0.00317	0.00055	17.35%
23 T & D Losses (A4)	392,903 *	373,682 *	19,221	5.14%	10,953	10,174	779	7.66%	0.15294	0.144	0.00894	6.21%
24 SYSTEM KWH SALES	9,822,880	9,341,826	481,054	5.15%	256,892	259,503	(2,611)	-1.01%	3.82374	3.59989	0.22385	6.22%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	9,822,880	9,341,826	481,054	5.15%	256,892	259,503	(2,611)	-1.01%	3.82374	3.59989	0.22385	6.22%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	9,822,880	9,341,826	481,054	5.15%	256,892	259,503	(2,611)	-1.01%	3.82374	3.59989	0.22385	6.22%
28 GPIF**												
29 TRUE-UP**	<u>62,017</u>	<u>62,020</u>	<u>(3)</u>	0.00%	256,892	259,503	(2,611)	-1.01%	0.02414	0.0239	0.00024	1.00%
30 TOTAL JURISDICTIONAL FUEL COST	<u>9,884,897</u>	<u>9,403,846</u>	<u>481,051</u>	5.12%	256,892	259,503	(2,611)	-1.01%	3.84788	3.62379	0.22409	6.18%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.85065	3.6264	0.22425	6.18%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.851	3.626	0.225	6.21%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: October 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a Fuel Related Transactions (Nuclear Fuel Disposal)								
2 Fuel Cost of Power Sold								
3 Fuel Cost of Purchased Power	507,008	487,134	19,874	4.08%	5,730,517	5,392,153	338,364	6.28%
3a Demand & Non Fuel Cost of Purchased Power	341,253	358,204	(16,951)	-4.73%	4,092,363	3,949,673	142,690	3.61%
3b Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	848,261	845,338	2,923	0.35%	9,822,880	9,341,826	481,054	5.15%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 848,261	\$ 845,338	\$ 2,923	0.35%	\$ 9,822,880	\$ 9,341,826	\$ 481,054	5.15%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: October 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	902,074	905,515	(3,441)	-0.38%	9,399,034	9,476,912	(77,878)	-0.82%
c. Jurisdictional Fuel Revenue	902,074	905,515	(3,441)	-0.38%	9,399,034	9,476,912	(77,878)	-0.82%
d. Non Fuel Revenue	538,249	509,085	29,164	5.73%	5,544,568	5,285,718	258,850	4.90%
e. Total Jurisdictional Sales Revenue	1,440,323	1,414,600	25,723	1.82%	14,943,602	14,762,630	180,972	1.23%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,440,323	\$ 1,414,600	\$ 25,723	1.82%	\$ 14,943,602	\$ 14,762,630	\$ 180,972	1.23%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales	24,758,647	24,842,921	(84,274)	-0.34%	256,891,872	259,503,036	(2,611,164)	-1.01%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	24,758,647	24,842,921	(84,274)	-0.34%	256,891,872	259,503,036	(2,611,164)	-1.01%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: October 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (Line B-1c)	\$ 902,074.00	\$ 905,515.00	\$ (3,441)	-0.38%	9,399,034.00	\$ 9,476,912.00	\$ (77,878)	-0.82%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	6,202.00	6,202.00	0	0.00%	62,017.00	62,020.00	(3)	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0.00	0.00	0	0.00%	0.00	0.00	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	895,872.00	899,313.00	(3,441)	-0.38%	9,337,017.00	9,414,892.00	(77,875)	-0.83%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	848,261.00	845,338.00	2,923	0.35%	9,822,880.00	9,341,826.00	481,054	5.15%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	848,261.00	845,338.00	2,923	0.35%	9,822,880.00	9,341,826.00	481,054	5.15%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	47,611.00	53,975.00	(6,364)	-11.79%	(485,863.00)	73,066.00	(558,929)	-764.96%
8. Interest Provision for the Month	(464.00)		(464)	0.00%	(3,204.00)		(3,204)	0.00%
9. True-up & Inst Provision Beg of Month	(554,820.00)	(320,833.00)	(233,987)	72.93%	(74,421.00)	(395,742.00)	321,321	-81.19%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	6,202.00	6,202.00	0	0.00%	62,017.00	62,020.00	(3)	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (501,471.00)	\$ (260,656.00)	\$ (240,815)	92.39%	(501,471.00)	(260,656.00)	(240,815)	92.39%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: October 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (554,820)	\$ (320,833)	\$ (233,987)	72.93%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(501,007)	(260,656)	(240,351)	92.21%	N/A	N/A	--	--
3 Total of Beginning & Ending True-up Amount	(1,055,827)	(581,489)	(474,338)	81.57%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (527,914)	\$ (290,745)	\$ (237,169)	81.57%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.1100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0879%	N/A	--	--	N/A	N/A	--	--
10 Interest Provision (Line E-4 x Line E-9)	(464)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: October 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	23,915	22,978	937	4.08%	273,834	254,344	19,490	7.66%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	23,915	22,978	937	4.08%	273,834	254,344	19,490	7.66%
8 Sales (Billed)	24,759	24,842	(83)	-0.34%	256,892	259,503	(2,611)	-1.01%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	23	17	6	35.29%	266	224	42	18.92%
10 T&D Losses Estimated 0.04	957	919	38	4.13%	10,953	10,174	779	7.66%
11 Unaccounted for Energy (estimated)	(1,824)	(2,800)	976	-34.87%	5,723	(15,557)	21,280	-136.79%
12								
13 % Company Use to NEL	0.10%	0.07%	0.03%	42.86%	0.10%	0.09%	0.01%	11.11%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-7.63%	-12.19%	4.56%	-37.41%	2.09%	-6.12%	8.21%	-134.15%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	507,008	487,134	19,874	4.08%	5,730,517	5,392,153	338,364	6.28%
18a Demand & Non Fuel Cost of Pur Power	341,253	358,204	(16,951)	-4.73%	4,092,363	3,949,673	142,690	3.61%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	848,261	845,338	2,923	0.35%	9,822,880	9,341,826	481,054	5.15%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.1200	2.1200	-	0.00%	2.0930	2.1200	(0.0270)	-1.27%
23a Demand & Non Fuel Cost of Pur Power	1.4270	1.5590	(0.1320)	-8.47%	1.4940	1.5530	(0.0590)	-3.80%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.5470	3.6790	(0.1320)	-3.59%	3.5870	3.6730	(0.0860)	-2.34%



**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: **October 2003**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	22,978			22,978	2.120002	3.678902	487,134
<b>TOTAL</b>		<b>22,978</b>	<b>0</b>	<b>0</b>	<b>22,978</b>	<b>2.120002</b>	<b>3.678902</b>	<b>487,134</b>

ACTUAL:

GULF POWER COMPANY	RE	23,915			23,915	2.120042	3.546983	507,008
<b>TOTAL</b>		<b>23,915</b>	<b>0</b>	<b>0</b>	<b>23,915</b>	<b>2.120042</b>	<b>3.546983</b>	<b>507,008</b>

CURRENT MONTH: DIFFERENCE		937	0	0	937	0.000040	-0.131919	19,874
DIFFERENCE (%)		4.10%	0.00%	0.00%	4.10%	0.00%	-3.60%	4.10%
PERIOD TO DATE: ACTUAL	RE	273,834			273,834	2.092697	3.587166	5,730,517
ESTIMATED	RE	254,344			254,344	2.120024	3.672910	5,392,153
DIFFERENCE		19,490	0	0	19,490	-0.027327	-0.085744	338,364
DIFFERENCE (%)		7.70%	0.00%	0.00%	7.70%	-1.30%	-2.30%	6.30%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: October 2003

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE. PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 341,253

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: October 2003

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	616,463	777,690	(161,227)	-20.7%	34,516	42,151	(7,635)	-18.1%	1.78602	1.84501	(0.05899)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	407,076	51,319	355,757	693.2%	34,516	42,151	(7,635)	-18.1%	1.17938	0.12175	1.05763	868.7%
11 Energy Payments to Qualifying Facilities (A8a)	6,829	7,480	(651)	-8.7%	365	400	(35)	-8.8%	1.87096	1.87000	0.00096	0.1%
12 TOTAL COST OF PURCHASED POWER	1,030,368	836,489	193,879	23.2%	34,881	42,551	(7,670)	-18.0%	2.95395	1.96585	0.98810	50.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					34,881	42,551	(7,670)	-18.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	226,581	315,676	(89,095)	687.0%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	803,787	520,813	282,974	54.3%	34,881	42,551	(7,670)	-18.0%	2.30437	1.22397	1.08040	88.3%
21 Net Unbilled Sales (A4)	(19,587) *	52,937 *	(72,524)	-137.0%	(850)	4,325	(5,175)	-119.7%	(0.05830)	0.14856	(0.20686)	-139.2%
22 Company Use (A4)	991 *	477 *	514	107.8%	43	39	4	10.3%	0.00295	0.00134	0.00161	120.2%
23 T & D Losses (A4)	48,230 *	31,248 *	16,982	54.4%	2,093	2,553	(460)	-18.0%	0.14356	0.08769	0.05587	63.7%
24 SYSTEM KWH SALES	803,787	520,813	282,974	54.3%	33,595	35,634	(2,039)	-5.7%	2.39258	1.46156	0.93102	63.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	803,787	520,813	282,974	54.3%	33,595	35,634	(2,039)	-5.7%	2.39258	1.46156	0.93102	63.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	803,787	520,813	282,974	54.3%	33,595	35,634	(2,039)	-5.7%	2.39258	1.46156	0.93102	63.7%
28 GPIF**												
29 TRUE-UP**	(97,403)	(97,403)	0	0.0%	33,595	35,634	(2,039)	-5.7%	(0.28993)	(0.27334)	(0.01659)	6.1%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	706,384	423,410	282,974	66.8%	33,595	35,634	(2,039)	-5.7%	2.10265	1.18822	0.91443	77.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.13648	1.20734	0.92914	77.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.136	1.207	0.929	77.0%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: October 2003

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0 0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0 00000	0 00000	0 00000	0 0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,500,355	7,697,409	(1,197,054)	-15 6%	363,962	417,203	(53,241)	-12 8%	1 78600	1 84500	(0 05900)	-3 2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,975,752	5,117,534	(141,782)	-2 8%	363,962	417,203	(53,241)	-12 8%	1.36711	1.22663	0.14048	11 5%
11 Energy Payments to Qualifying Facilities (A8a)	98,603	74,800	23,803	31 8%	5,272	4,000	1,272	31 8%	1 87031	1.87000	0.00031	0 0%
12 TOTAL COST OF PURCHASED POWER	11,574,710	12,889,743	(1,315,033)	-10 2%	369,234	421,203	(51,969)	-12 3%	3.13479	3 06022	0 07457	2 4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					369,234	421,203	(51,969)	-12 3%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0 0%	0	0	0	0 0%	0 00000	0.00000	0.00000	0 0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,227,105	2,934,905	(707,800)	-24 1%	0	0	0	0 0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	9,347,605	9,954,838	(607,233)	-6 1%	369,234	421,203	(51,969)	-12.3%	2 53162	2.36343	0 16819	7.1%
21 Net Unbilled Sales (A4)	(72,252) *	749,136 *	(821,388)	-109 6%	(2,854)	31,697	(34,551)	-109 0%	(0 02067)	0 20588	(0.22655)	-110.0%
22 Company Use (A4)	11,418 *	8,697 *	2,721	31 3%	451	8,697	368	22 6%	0 00327	0 00239	0 00088	36 8%
23 T & D Losses (A4)	560,855 *	597,286 *	(36,431)	-6 1%	22,154	25,272	(3,118)	-12 3%	0 16048	0 16415	(0 00367)	-2 2%
24 SYSTEM KWH SALES	9,347,605	9,954,838	(607,233)	-6 1%	349,483	363,866	(14,383)	-4 0%	2 67470	2 73585	(0 06115)	-2 2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	9,347,605	9,954,838	(607,233)	-6 1%	349,483	363,866	(14,383)	-4 0%	2 67470	2.73585	(0.06115)	-2 2%
26a Jurisdictional Loss Multiplier	1 000	1 000	0 000	0 0%	1 000	1 000	0 000	0 0%	1.000	1 000	0 00000	0 0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	9,347,605	9,954,838	(607,233)	-6 1%	349,483	363,866	(14,383)	-4 0%	2 67470	2 73585	(0 06115)	-2 2%
28 GPIF**												
29 TRUE-UP**	(974,029)	(974,030)	1	0 0%	349,483	363,866	(14,383)	-4 0%	(0 27871)	(0 26769)	(0 01102)	4 1%
30 TOTAL JURISDICTIONAL FUEL COST	8,373,576	8,980,808	(607,232)	-6 8%	349,483	363,866	(14,383)	-4 0%	2 39599	2 46816	(0.07217)	-2 9%
31 Revenue Tax Factor									1 01609	1 01609	0 00000	0 0%
32 Fuel Factor Adjusted for Taxes									2 43454	2.50787	(0 07333)	-2 9%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2 435	2 508	(0 073)	-2 9%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: October 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	616,463	777,690	(161,227)	-20.7%	6,500,355	7,697,409	(1,197,054)	-15.6%
3a Demand & Non Fuel Cost of Purchased Power	407,076	51,319	355,757	693.2%	4,975,752	5,117,534	(141,782)	-2.8%
3b Energy Payments to Qualifying Facilities	6,829	7,480	(651)	-8.7%	98,603	74,800	23,803	31.8%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,030,368	836,489	193,879	23.2%	11,574,710	12,889,743	(1,315,033)	-10.2%
6. Adjustments to Fuel Cost (Describe Items)								
7 Adjusted Total Fuel & Net Power Transactions	1,030,368	836,489	193,879	23.2%	11,574,710	12,889,743	(1,315,033)	-10.2%
8. Less Apportionment To GSLD Customers	226,581	315,676	(89,095)	-28.2%	2,227,105	2,934,905	(707,800)	-24.1%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 803,787	\$ 520,813	\$ 282,974	54.3%	\$ 9,347,605	\$ 9,954,838	\$ (607,233)	-6.1%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: October 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	887,619	945,798	(58,179)	-6.2%	9,865,409	10,142,657	(277,248)	-2.7%
c. Jurisdictional Fuel Revenue	887,619	945,798	(58,179)	-6.2%	9,865,409	10,142,657	(277,248)	-2.7%
d. Non Fuel Revenue	506,672	638,626	(131,954)	-20.7%	3,764,995	6,371,238	(2,606,243)	-40.9%
e. Total Jurisdictional Sales Revenue	1,394,291	1,584,424	(190,133)	-12.0%	13,630,404	16,513,895	(2,883,491)	-17.5%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,394,291	\$ 1,584,424	\$ (190,133)	-12.0%	\$ 13,630,404	\$ 16,513,895	\$ (2,883,491)	-17.5%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales                      KWH	24,834,793	26,531,309	(1,696,516)	-6.4%	242,198,980	248,251,733	(6,052,753)	-2.4%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	24,834,793	26,531,309	(1,696,516)	-6.4%	242,198,980	248,251,733	(6,052,753)	-2.4%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: October 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 887,619	\$ 945,798	\$ (58,179)	-6.2%	\$ 9,865,409	\$ 10,142,657	\$ (277,248)	-2.7%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(97,403)	(97,403)	0	0.0%	(974,029)	(974,030)	1	0.0%
b. Incentive Provision							0	0.0%
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	985,022	1,043,201	(58,179)	-5.6%	10,839,438	11,116,687	(277,249)	-2.5%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	803,787	520,813	282,974	54.3%	9,347,605	9,954,838	(607,233)	-6.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	803,787	520,813	282,974	54.3%	9,347,605	9,954,838	(607,233)	-6.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	181,235	522,388	(341,153)	-65.3%	1,491,833	1,161,849	329,984	28.4%
8. Interest Provision for the Month	1,456		1,456	0.0%	13,062		13,062	0.0%
9. True-up & Inst Provision Beg of Month	1,614,413	(2,146,190)	3,760,603	-175.2%	1,168,835	(1,909,024)	3,077,859	-161.2%
9a. Deferred True-up Beginning of Period <sup>1</sup>								
10 True-up Collected (Refunded)	(97,403)	(97,403)	0	0.0%	(974,029)	(974,030)	1	0.0%
11 End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,699,701	\$ (1,721,205)	\$ 3,420,906	-198.8%	\$ 1,699,701	\$ (1,721,205)	\$ 3,420,906	-198.8%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: October 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,614,413	\$ (2,146,190)	\$ 3,760,603	-175.2%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,698,245	(1,721,205)	3,419,450	-198.7%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	3,312,658	(3,867,395)	7,180,053	-185.7%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,656,329	\$ (1,933,698)	\$ 3,590,027	-185.7%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.1100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0879%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,456	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT

Month of: October 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	34,516	42,151	(7,635)	-18.11%	363,962	417,203	(53,241)	-12.76%
4a Energy Purchased For Qualifying Facilities	365	400	(35)	-8.75%	5,272	4,000	1,272	31.80%
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	34,881	42,551	(7,670)	-18.03%	369,234	421,203	(51,969)	-12.34%
8 Sales (Billed)	33,595	35,634	(2,039)	-5.72%	349,483	363,866	(14,383)	-3.95%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	43	39	4	10.26%	451	368	83	22.55%
10 T&D Losses Estimated @ 0.06	2,093	2,553	(460)	-18.02%	22,154	25,272	(3,118)	-12.34%
11 Unaccounted for Energy (estimated)	(850)	4,325	(5,175)	-119.65%	(2,854)	31,697	(34,551)	-109.00%
12								
13 % Company Use to NEL	0.12%	0.09%	0.03%	33.33%	0.12%	0.09%	0.03%	33.33%
14 % T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-2.44%	10.16%	-12.60%	-124.02%	-0.77%	7.53%	-8.30%	-110.23%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	616,463	777,690	(161,227)	-20.73%	6,500,355	7,697,409	(1,197,054)	-15.55%
18a Demand & Non Fuel Cost of Pur Power	407,076	51,319	355,757	693.23%	4,975,752	5,117,534	(141,782)	-2.77%
18b Energy Payments To Qualifying Facilities	6,829	7,480	(651)	-8.70%	98,603	74,800	23,803	31.82%
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,030,368	836,489	193,879	23.18%	11,574,710	12,889,743	(1,315,033)	-10.20%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23a Demand & Non Fuel Cost of Pur Power	1.179	0.122	1.057	866.39%	1.367	1.227	0.140	11.41%
23b Energy Payments To Qualifying Facilities	1.871	1.870	0.001	0.05%	1.870	1.870	0.000	0.00%
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	2.954	1.966	0.988	50.25%	3.135	3.060	0.075	2.45%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: October 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	42,151			42,151	1.845010	1.966760	777,690
<b>TOTAL</b>		<b>42,151</b>	<b>0</b>	<b>0</b>	<b>42,151</b>	<b>1.845010</b>	<b>1.966760</b>	<b>777,690</b>

ACTUAL

JACKSONVILLE ELECTRIC AUTHORITY	MS	34,516			34,516	1.786021	2.965404	616,463
<b>TOTAL</b>		<b>34,516</b>	<b>0</b>	<b>0</b>	<b>34,516</b>	<b>1.786021</b>	<b>2.965404</b>	<b>616,463</b>

CURRENT MONTH DIFFERENCE		(7,635)	0	0	(7,635)	-0.058989	0.998644	(161,227)
DIFFERENCE (%)		-18.1%	0.0%	0.0%	-18.1%	-3.2%	50.8%	-20.7%
PERIOD TO DATE:								
ACTUAL	MS	363,962			363,962	1.785998	3.153106	6,500,355
ESTIMATED	MS	417,203			417,203	1.845003	3.071633	7,697,409
DIFFERENCE		(53,241)	0	0	(53,241)	(0.059005)	0.081473	(1,197,054)
DIFFERENCE (%)		-12.8%	0.0%	0.0%	-12.8%	-3.2%	2.7%	-15.6%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: October 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION		365			365	1.870959	1.870959	6,829
TOTAL		365	0	0	365	1.870959	1.870959	6,829

CURRENT MONTH: DIFFERENCE		(35)	0	0	(35)	0.000959	0.000959	(651)
DIFFERENCE (%)		-8.8%	0.0%	0.0%	-8.8%	0.1%	0.1%	-8.7%
PERIOD TO DATE: ACTUAL	MS	48,796			48,796	0.202072	0.202072	98,603
ESTIMATED	MS	4,000			4,000	1.870000	1.870000	74,800
DIFFERENCE		44,796	0	0	44,796	-1.667928	-1.667928	23,803
DIFFERENCE (%)		1119.9%	0.0%	0.0%	1119.9%	-89.2%	-89.2%	31.8%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: October 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$407,076

CURRENT MONTH DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							