

ORIGINAL

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November 20, 2003

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

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03 NOV 21 AM 9:59  
COMMISSION  
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030001-EI

Dear Ms. Bayo:

RE: Inventory Adjustments

Please accept this letter as notification of Gulf Power Company's coal inventory adjustments as required by Order No. PSC-97-0180-PHO-EI. The attached sheet details the survey results and subsequent adjustments.

Should you have any questions, please call Richard McMillan, Assistant Comptroller, at (850) 444-6589.

Sincerely,

lw

Attachment

cc: Florida Public Service Commission  
Roberta Bass  
Gulf Power Company  
Richard J. McMillan

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DISTRIBUTION CENTER  
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DOCUMENT NUMBER-DATE  
11813 NOV 21 03  
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**GULF POWER COMPANY**  
**COAL INVENTORY ADJUSTMENTS FOR THE PERIOD**  
 March 2003 - September 2003

**PLANT CRIST:**

Book Balance	Survey Results		Difference	Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
174,678	190,894	16,216	8.49	10,489	367,836

**PLANT SMITH:**

Book Balance	Survey Results		Difference	Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
126,049	126,586	537	0.42	0	0

**PLANT SCHOLZ:**

Book Balance	Survey Results		Difference	Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
22,411	30,911	8,500	27.50	7,572	334,320

**PLANT SCHERER**

	<u>Adjustment to Books</u>	
	<u>MMBTUs</u>	<u>\$</u>
Total Scherer	259,366	535,644
Gulf's share of adjustment	<u>64,841</u>	<u>133,911</u>

**Note:**

The surveys of Crist, Smith and Scholz coal on hand were conducted on September 11, 2003 and reflected in the October books.

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DOCUMENT NUMBER - DATE

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