

**Network PTS, Inc.**

Exhibit III

Financial Statements

Network PTS is a start-up company and at this time does not have audited financial statements at this time. The company submits its unaudited Balance Sheet to demonstrate its financial ability to enter the Florida market. As the company has not yet begun operations, there is no Income Statement at this time to submit.

**Network PTS has sufficient financial capability to provide and maintain local exchange service in Florida. The company intends to offer service via resale or UNE-P and therefore does not intend to make a capital investment. Florida operations will be financed through operating revenues once the company commences operations.**

**Network PTS has sufficient financial capability to meet its lease/ownership obligations.**

1.2.04  
(See DN 00023-04,  
which states info.  
not considered confidential)  
NTX

DOCUMENT NUMBER-DATE

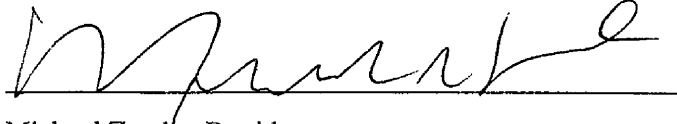
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**Network PIS**  
**Balance Sheet**  
As of September 1, 2003

	<u>Sep 1, 03</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 - City National Bank	<u>100,000.00</u>
Total Checking/Savings	<u>100,000.00</u>
Total Current Assets	<u>100,000.00</u>
<b>TOTAL ASSETS</b>	<u><u>100,000.00</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3100 - Capital Stock	10,000.00
3200 - Paid in Capital	<u>90,000.00</u>
Total Equity	<u>100,000.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>100,000.00</u></u>

**AFFIDAVIT**

I, Michael Zumbo, President of Network PTS, Inc., certify that the attached financial statements are true and correct to the best of my knowledge and belief.



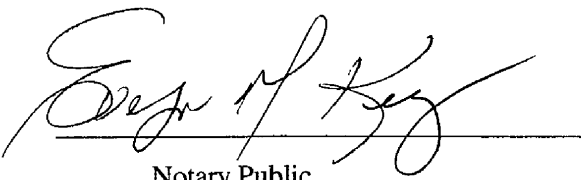
Michael Zumbo, President  
Network PTS, Inc.  
14472 Wicks Boulevard  
San Leandro, California 94577

12-11-03

Date

Subscribed and sworn to before me

this 11th day of December, 2003.



Notary Public

