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P.O. Box 3395
West Palm Beach, Florida 33402-3395

January 19, 2004

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

040001

Re: Docket No. 030001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of a revised December 2003 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than expected due to expenses being higher than projected. The over-recovery in our Fernandina Beach division is higher than expected due to revenues being higher than projected.

Sincerely,

Cheryl Martin
Controller

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

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COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: December 2003

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	634,796	539,392	95,404	17.69%	29,943	25,443	4,500	17.69%	2.12001	2.12	1E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	425,541	414,814	10,727	2.59%	29,943	25,443	4,500	17.69%	1.42117	1.63037	-0.2092	-12.83%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,060,337</u>	<u>954,206</u>	<u>106,131</u>	11.12%	29,943	25,443	4,500	17.69%	3.54118	3.75037	-0.20919	-5.58%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,943	25,443	4,500	17.69%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,060,337</u>	<u>954,206</u>	<u>106,131</u>	11.12%	29,943	25,443	4,500	17.69%	3.54118	3.75037	-0.20919	-5.58%
21 Net Unbilled Sales (A4)	60,915 *	(11,701) *	72,616	-620.60%	1,720	(312)	2,032	-651.34%	0.22572	-0.04735	0.27307	-576.71%
22 Company Use (A4)	1,346 *	1,013 *	333	32.87%	38	27	11	40.74%	0.00499	0.0041	0.00089	21.71%
23 T & D Losses (A4)	42,423 *	38,179 *	4,244	11.12%	1,198	1,018	180	17.68%	0.1572	0.15451	0.00269	1.74%
24 SYSTEM KWH SALES	1,060,337	954,206	106,131	11.12%	26,987	24,710	2,277	9.21%	3.92909	3.86163	0.06746	1.75%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,060,337	954,206	106,131	11.12%	26,987	24,710	2,277	9.21%	3.92909	3.86163	0.06746	1.75%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,060,337	954,206	106,131	11.12%	26,987	24,710	2,277	9.21%	3.92909	3.86163	0.06746	1.75%
28 GPIF**												
29 TRUE-UP**	<u>6,202</u>	<u>6,202</u>	<u>0</u>	0.00%	26,987	24,710	2,277	9.21%	0.02298	0.0251	-0.00212	-8.45%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,066,539</u>	<u>960,408</u>	<u>106,131</u>	11.05%	26,987	24,710	2,277	9.21%	3.95205	3.88672	0.06533	1.68%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.9549	3.88952	0.06538	1.68%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.955	3.890	0.065	1.67%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,868,650	6,385,395	483,255	7.57%	327,519	301,195	26,324	8.74%	2,097.18	2,120.02	-0.02284	-1.08%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,859,949	4,715,365	144,584	3.07%	327,519	301,195	26,324	8.74%	1,483.87	1,565.55	-0.08168	-5.22%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>11,728,599</u>	<u>11,100,760</u>	<u>627,839</u>	5.66%	327,519	301,195	26,324	8.74%	3,581.04	3,685.57	-0.10453	-2.84%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					327,519	301,195	26,324	8.74%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>11,728,599</u>	<u>11,100,760</u>	<u>627,839</u>	5.66%	327,519	301,195	26,324	8.74%	3,581.04	3,685.57	-0.10453	-2.84%
21 Net Unbilled Sales (A4)	297,586 *	(711,868) *	1,009,454	-141.80%	8,310	(19,315)	27,625	-143.02%	0.09732	-0.23098	0.3283	-142.13%
22 Company Use (A4)	11,724 *	9,988 **	1,736	17.38%	327	271	56	20.81%	0.00383	0.00324	0.00059	18.21%
23 T & D Losses (A4)	469,152 *	444,037 *	25,115	5.66%	13,101	12,048	1,053	8.74%	0.15343	0.14408	0.00935	6.49%
24 SYSTEM KWH SALES	11,728,599	11,100,760	627,839	5.66%	305,781	308,191	(2,410)	-0.78%	3,835.62	3,601.91	0.23371	6.49%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,728,599	11,100,760	627,839	5.66%	305,781	308,191	(2,410)	-0.78%	3,835.62	3,601.91	0.23371	6.49%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,728,599	11,100,760	627,839	5.66%	305,781	308,191	(2,410)	-0.78%	3,835.62	3,601.91	0.23371	6.49%
28 GPIF**												
29 TRUE-UP**	<u>74,421</u>	<u>74,424</u>	<u>(3)</u>	0.00%	305,781	308,191	(2,410)	-0.78%	0.02434	0.02415	0.00019	0.79%
30 TOTAL JURISDICTIONAL FUEL COST	<u>11,803,020</u>	<u>11,175,184</u>	<u>627,836</u>	5.62%	305,781	308,191	(2,410)	-0.78%	3,859.96	3,626.06	0.2339	6.45%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.86274	3.62867	0.23407	6.45%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.863	3.629	0.234	6.45%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	634,796	539,392	95,404	17.69%	6,868,650	6,385,395	483,255	7.57%
3a. Demand & Non Fuel Cost of Purchased Power	425,541	414,814	10,727	2.59%	4,859,949	4,715,365	144,584	3.07%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,060,337	954,206	106,131	11.12%	11,728,599	11,100,760	627,839	5.66%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,060,337	\$ 954,206	\$ 106,131	11.12%	\$ 11,728,599	\$ 11,100,760	\$ 627,839	5.66%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 987,349.00	\$ 900,892.00	\$ 86,457	9.60%	11,182,825.00	\$ 11,247,790.00	\$ (64,965)	-0.58%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	6,202.00	6,202.00	0	0.00%	74,421.00	74,424.00	(3)	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0.00	0.00	0	0.00%	0.00	0.00	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	981,147.00	894,690.00	86,457	9.66%	11,108,404.00	11,173,366.00	(64,962)	-0.58%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,060,337.00	954,206.00	106,131	11.12%	11,728,599.00	11,100,760.00	627,839	5.66%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,060,337.00	954,206.00	106,131	11.12%	11,728,599.00	11,100,760.00	627,839	5.66%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(79,190.00)	(59,516.00)	(19,674)	33.06%	(620,195.00)	72,606.00	(692,801)	-954.19%
8. Interest Provision for the Month	(504.00)		(504)	0.00%	(4,157.00)		(4,157)	0.00%
9. True-up & Inst. Provision Beg. of Month	(550,860.00)	(195,398.00)	(355,462)	181.92%	(74,421.00)	(395,742.00)	321,321	-81.19%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	6,202.00	6,202.00	0	0.00%	74,421.00	74,424.00	(3)	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (624,352.00)	\$ (248,712.00)	\$ (375,640)	151.03%	(624,352.00)	(248,712.00)	(375,640)	151.03%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (550,860)	\$ (195,398)	\$ (355,462)	181.92%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(623,848)	(248,712)	(375,136)	150.83%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,174,708)	(444,110)	(730,598)	164.51%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (587,354)	\$ (222,055)	\$ (365,299)	164.51%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.0600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.0600%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0300%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0858%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(504)	N/A	--	--	N/A	N/A	--	--

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	987,349	900,892	86,457	9.60%	11,182,825	11,247,790	(64,965)	-0.58%
c. Jurisdictional Fuel Revenue	987,349	900,892	86,457	9.60%	11,182,825	11,247,790	(64,965)	-0.58%
d. Non Fuel Revenue	586,338	507,608	78,730	15.51%	6,624,450	6,282,340	342,110	5.45%
e. Total Jurisdictional Sales Revenue	1,573,687	1,408,500	165,187	11.73%	17,807,275	17,530,130	277,145	1.58%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,573,687	\$ 1,408,500	\$ 165,187	11.73%	\$ 17,807,275	\$ 17,530,130	\$ 277,145	1.58%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	26,986,809	24,709,672	2,277,137	9.22%	305,780,737	308,190,803	(2,410,066)	-0.78%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	26,986,809	24,709,672	2,277,137	9.22%	305,780,737	308,190,803	(2,410,066)	-0.78%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

ELECTRIC ENERGY ACCOUNT

Month of: December 2003

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	29,943	25,443	4,500	17.69%	327,519	301,195	26,324	8.74%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	29,943	25,443	4,500	17.69%	327,519	301,195	26,324	8.74%
8	Sales (Billed)	26,987	24,710	2,277	9.21%	305,781	308,191	(2,410)	-0.78%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	38	27	11	40.74%	327	271	56	20.81%
10	T&D Losses Estimated	0.04	1,198	1,018	17.68%	13,101	12,048	1,053	8.74%
11	Unaccounted for Energy (estimated)	1,720	(312)	2,032	-651.34%	8,310	(19,315)	27,625	-143.02%
12									
13	% Company Use to NEL	0.13%	0.11%	0.02%	18.18%	0.10%	0.09%	0.01%	11.11%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	5.74%	-1.23%	6.97%	-566.67%	2.54%	-6.41%	8.95%	-139.63%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	634,796	539,392	95,404	17.69%	6,868,650	6,385,395	483,255	7.57%
18a	Demand & Non Fuel Cost of Pur Power	425,541	414,814	10,727	2.59%	4,859,949	4,715,365	144,584	3.07%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,060,337	954,206	106,131	11.12%	11,728,599	11,100,760	627,839	5.66%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.1200	2.1200	-	0.00%	2.0970	2.1200	(0.0230)	-1.08%
23a	Demand & Non Fuel Cost of Pur Power	1.4210	1.6300	(0.2090)	-12.82%	1.4840	1.5660	(0.0820)	-5.24%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.5410	3.7500	(0.2090)	-5.57%	3.5810	3.6860	(0.1050)	-2.85%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: December 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUP- TIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	25,443			25,443	2.120002	3.750367	539,392
TOTAL		25,443	0	0	25,443	2.120002	3.750367	539,392

ACTUAL:

GULF POWER COMPANY	RE	29,943			29,943	2.120015	3.541185	634,796
TOTAL		29,943	0	0	29,943	2.120015	3.541185	634,796

CURRENT MONTH: DIFFERENCE		4,500	0	0	4,500	0.000013	-0.209182	95,404
DIFFERENCE (%)		17.70%	0.00%	0.00%	17.70%	0.00%	-5.60%	17.70%
PERIOD TO DATE: ACTUAL	RE	327,519			327,519	2.097176	3.581044	6,868,650
ESTIMATED	RE	301,195			301,195	2.120020	3.685572	6,385,395
DIFFERENCE		26,324	0	0	26,324	-0.022844	-0.104528	483,255
DIFFERENCE (%)		8.70%	0.00%	0.00%	8.70%	-1.10%	-2.80%	7.60%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: December 2003

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 425,541

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0 0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0 0%	0	0	0	0 0%	0.00000	0 00000	0 00000	0 0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	744,941	703,584	41,357	5 9%	41,710	38,135	3,575	9 4%	1.78600	1 84498	(0 05898)	-3 2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	508,922	540,587	(31,665)	-5 9%	41,710	38,135	3,575	9 4%	1 22014	1 41756	(0 19742)	-13 9%
11 Energy Payments to Qualifying Facilities (A8a)	7,955	7,480	475	6 4%	425	400	25	6 3%	1 87176	1 87000	0 00176	0 1%
12 TOTAL COST OF PURCHASED POWER	<u>1,261,818</u>	<u>1,251,651</u>	<u>10,167</u>	0 8%	42,135	38,535	3,600	9 3%	2.99470	3 24809	(0 25339)	-7 8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					42,135	38,535	3,600	9 3%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0 0%	0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	258,424	262,991	(4,567)	7 2%	0	0	0	0 0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,003,394</u>	<u>988,660</u>	<u>14,734</u>	1 5%	42,135	38,535	3,600	9 3%	2.38138	2.56562	(0 18424)	-7 2%
21 Net Unbilled Sales (A4)	46,270 *	97,724 *	(51,454)	-52 7%	1,943	3,809	(1,866)	-49 0%	0 12300	0 30181	(0 17881)	-59 3%
22 Company Use (A4)	1,119 *	898 *	221	24 8%	47	35	12	34 3%	0 00297	0 00277	0 00020	7 2%
23 T & D Losses (A4)	60,201 *	59,317 *	884	1 5%	2,528	2,312	216	9 3%	0 16004	0 18320	(0 02316)	-12 6%
24 SYSTEM KWH SALES	1,003,394	988,660	14,734	1 5%	37,617	32,379	5,238	16 2%	2 66739	3 05340	(0 38601)	-12 6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,003,394	988,660	14,734	1 5%	37,617	32,379	5,238	16 2%	2.66739	3 05340	(0 38601)	-12 6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0 000	0 0%	1 000	1 000	0 000	0 0%	1 000	1 000	0 00000	0 0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,003,394	988,660	14,734	1 5%	37,617	32,379	5,238	16 2%	2.66739	3 05340	(0 38601)	-12 6%
28 GPIF**												
29 TRUE-UP**	(97,403)	(97,403)	0	0 0%	37,617	32,379	5,238	16 2%	(0 25893)	(0 30082)	0 04189	-13 9%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	<u>905,991</u>	<u>891,257</u>	<u>14,734</u>	1 7%	37,617	32,379	5,238	16 2%	2 40846	2 75258	(0 34412)	-12 5%
31 Revenue Tax Factor									1.01609	1 01609	0 00000	0 0%
32 Fuel Factor Adjusted for Taxes									2 44721	2 79687	(0 34966)	-12 5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>2 447</u>	<u>2 797</u>	<u>(0 350)</u>	-12 5%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,744,515	9,105,319	(1,360,804)	-15.0%	433,624	493,513	(59,889)	-12.1%	1.78600	1.84500	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,901,414	5,702,862	198,552	3.5%	433,624	493,513	(59,889)	-12.1%	1.36095	1.15556	0.20539	17.8%
11 Energy Payments to Qualifying Facilities (A8a)	117,118	89,760	27,358	30.5%	6,262	4,800	1,462	30.5%	1.87030	1.87000	0.00030	0.0%
12 TOTAL COST OF PURCHASED POWER	13,763,047	14,897,941	(1,134,894)	-7.6%	439,886	498,313	(58,427)	-11.7%	3.12878	2.98968	0.13910	4.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					439,886	498,313	(58,427)	-11.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,740,068	3,522,634	(782,566)	-22.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	11,022,979	11,375,307	(352,328)	-3.1%	439,886	498,313	(58,427)	-11.7%	2.50587	2.28276	0.22311	9.8%
21 Net Unbilled Sales (A4)	(107,702)	877,151	(984,853)	-112.3%	(4,298)	38,425	(42,723)	-111.2%	(0.02581)	0.20420	(0.23001)	-112.6%
22 Company Use (A4)	13,657	9,953	3,704	37.2%	545	436	109	25.0%	0.00327	0.00232	0.00095	41.0%
23 T & D Losses (A4)	661,374	682,522	(21,148)	-3.1%	26,393	29,899	(3,506)	-11.7%	0.15851	0.15889	(0.00038)	-0.2%
24 SYSTEM KWH SALES	11,022,979	11,375,307	(352,328)	-3.1%	417,246	429,553	(12,307)	-2.9%	2.64184	2.64817	(0.00633)	-0.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,022,979	11,375,307	(352,328)	-3.1%	417,246	429,553	(12,307)	-2.9%	2.64184	2.64817	(0.00633)	-0.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,022,979	11,375,307	(352,328)	-3.1%	417,246	429,553	(12,307)	-2.9%	2.64184	2.64817	(0.00633)	-0.2%
28 GPIF**												
29 TRUE-UP**	(1,168,835)	(1,168,836)	1	0.0%	417,246	429,553	(12,307)	-2.9%	(0.28013)	(0.27211)	(0.00802)	3.0%
30 TOTAL JURISDICTIONAL FUEL COST	9,854,144	10,206,471	(352,327)	-3.5%	417,246	429,553	(12,307)	-2.9%	2.36171	2.37607	(0.01436)	-0.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.39971	2.41430	(0.01459)	-0.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.400	2.414	(0.014)	-0.6%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2 Fuel Cost of Power Sold								
3 Fuel Cost of Purchased Power	744,941	703,584	41,357	5.9%	7,744,515	9,105,319	(1,360,804)	-15.0%
3a. Demand & Non Fuel Cost of Purchased Power	508,922	540,587	(31,665)	-5.9%	5,901,414	5,702,862	198,552	3.5%
3b. Energy Payments to Qualifying Facilities	7,955	7,480	475	6.4%	117,118	89,760	27,358	30.5%
4 Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,261,818	1,251,651	10,167	0.8%	13,763,047	14,897,941	(1,134,894)	-7.6%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,261,818	1,251,651	10,167	0.8%	13,763,047	14,897,941	(1,134,894)	-7.6%
8. Less Apportionment To GSLD Customers	258,424	262,991	(4,567)	-1.7%	2,740,068	3,522,634	(782,566)	-22.2%
9 Net Total Fuel & Power Transactions To Other Classes	\$ 1,003,394	\$ 988,660	\$ 14,734	1.5%	\$ 11,022,979	\$ 11,375,307	\$ (352,328)	-3.1%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,004,786	922,622	82,164	8.9%	11,675,971	11,908,702	(232,731)	-2.0%
c. Jurisdictional Fuel Revenue	1,004,786	922,622	82,164	8.9%	11,675,971	11,908,702	(232,731)	-2.0%
d. Non Fuel Revenue	565,610	580,587	(14,977)	-2.6%	4,809,774	7,551,964	(2,742,190)	-36.3%
e. Total Jurisdictional Sales Revenue	1,570,396	1,503,209	67,187	4.5%	16,485,745	19,460,666	(2,974,921)	-15.3%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,570,396	\$ 1,503,209	\$ 67,187	4.5%	\$ 16,485,745	\$ 19,460,666	\$ (2,974,921)	-15.3%
C KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	KWH							
1. Jurisdictional Sales	28,206,981	25,900,087	2,306,894	8.9%	293,071,706	297,905,506	(4,833,800)	-1.6%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	28,206,981	25,900,087	2,306,894	8.9%	293,071,706	297,905,506	(4,833,800)	-1.6%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSJD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,004,786	\$ 922,622	\$ 82,164	8.9%	\$ 11,675,971	\$ 11,908,702	\$ (232,731)	-2.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(97,403)	(97,403)	0	0.0%	(1,168,835)	(1,168,836)	1	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,102,189	1,020,025	82,164	8.1%	12,844,806	13,077,538	(232,732)	-1.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,003,394	988,660	14,734	1.5%	11,022,979	11,375,307	(352,328)	-3.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,003,394	988,660	14,734	1.5%	11,022,979	11,375,307	(352,328)	-3.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	98,795	31,365	67,430	215.0%	1,821,827	1,702,231	119,596	7.0%
8. Interest Provision for the Month	1,575		1,575	0.0%	16,146		16,146	0.0%
9. True-up & Inst. Provision Beg. of Month	1,835,006	(1,309,591)	3,144,597	-240.1%	1,168,835	(1,909,024)	3,077,859	-161.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(97,403)	(97,403)	0	0.0%	(1,168,835)	(1,168,836)	1	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,837,973	\$ (1,375,629)	\$ 3,213,602	-233.6%	\$ 1,837,973	\$ (1,375,629)	\$ 3,213,602	-233.6%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,835,006	\$ (1,309,591)	\$ 3,144,597	-240.1%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,836,398	(1,375,629)	3,212,027	-233.5%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	3,671,404	(2,685,220)	6,356,624	-236.7%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,835,702	\$ (1,342,610)	\$ 3,178,312	-236.7%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.0600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.0600%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0300%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0858%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,575	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH DIVISION

Schedule A4

ELECTRIC ENERGY ACCOUNT
Month of: December 2003

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	41,710	38,135	3,575	9.37%	433,624	493,513	(59,889)	-12.14%
4a Energy Purchased For Qualifying Facilities	425	400	25	6.25%	6,262	4,800	1,462	30.46%
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	42,135	38,535	3,600	9.34%	439,886	498,313	(58,427)	-11.72%
8 Sales (Billed)	37,617	32,379	5,238	16.18%	417,246	429,553	(12,307)	-2.87%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	47	35	12	34.29%	545	436	109	25.00%
10 T&D Losses Estimated @ 0.06	2,528	2,312	216	9.34%	26,393	29,899	(3,506)	-11.73%
11 Unaccounted for Energy (estimated)	1,943	3,809	(1,866)	-48.99%	(4,298)	38,425	(42,723)	-111.19%
12								
13 % Company Use to NEL	0.11%	0.09%	0.02%	22.22%	0.12%	0.09%	0.03%	33.33%
14 % T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	4.61%	9.88%	-5.27%	-53.34%	-0.98%	7.71%	-8.69%	-112.71%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	744,941	703,584	41,357	5.88%	7,744,515	8,400,993	(656,478)	-7.81%
18a Demand & Non Fuel Cost of Pur Power	508,922	540,587	(31,665)	-5.86%	5,901,414	5,658,121	243,293	4.30%
18b Energy Payments To Qualifying Facilities	7,955	7,480	475	6.35%	117,118	89,760	27,358	30.48%
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,261,818	1,251,651	10,167	0.81%	13,763,047	14,148,874	(385,827)	-2.73%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.702	0.084	4.94%
23a Demand & Non Fuel Cost of Pur Power	1.220	1.418	(0.198)	-13.96%	1.361	1.146	0.215	18.76%
23b Energy Payments To Qualifying Facilities	1.872	1.870	0.002	0.11%	1.870	1.870	0.000	0.00%
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	2.995	3.248	(0.253)	-7.79%	3.129	2.839	0.290	10.21%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: December 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	38,135			38,135	1.844982	3.262544	703,584
TOTAL		38,135	0	0	38,135	1.844982	3.262544	703,584

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	41,710			41,710	1.786001	3.006145	744,941
TOTAL		41,710	0	0	41,710	1.786001	3.006145	744,941

CURRENT MONTH: DIFFERENCE		3,575	0	0	3,575	-0.058981	-0.256399	41,357
DIFFERENCE (%)		9.4%	0.0%	0.0%	9.4%	-3.2%	-7.9%	5.9%
PERIOD TO DATE: ACTUAL	MS	433,624			433,624	1.785998	3.146950	7,744,515
ESTIMATED	MS	493,513			493,513	1.845001	3.000566	9,105,319
DIFFERENCE		(59,889)	0	0	(59,889)	(0.059003)	0.146384	(1,360,804)
DIFFERENCE (%)		-12.1%	0.0%	0.0%	-12.1%	-3.2%	4.9%	-14.9%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: December 2003

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED								
JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480
ACTUAL								
JEFFERSON SMURFIT CORPORATION		425			425	1.871760	1.871760	7,955
TOTAL		425	0	0	425	1.871760	1.871760	7,955
CURRENT MONTH: DIFFERENCE		25	0	0	25	0.001760	0.001760	475
DIFFERENCE (%)		6.3%	0.0%	0.0%	6.3%	0.1%	0.1%	6.3%
PERIOD TO DATE: ACTUAL	MS	49,786			49,786	0.235243	0.235243	117,118
ESTIMATED	MS	4,800			4,800	1.870000	1.870000	89,760
DIFFERENCE		44,986	0	0	44,986	-1.634757	-1.634757	27,358
DIFFERENCE (%)		937.2%	0.0%	0.0%	937.2%	-87.4%	-87.4%	30.5%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: December 2003

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$508,922

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							