

VOTE SHEET

FEBRUARY 3, 2004

RE: Docket No. 030443-WS - Application for rate increase in Pasco County by Labrador Utilities, Inc.

ISSUE 1: Should an interim revenue increase be approved?

RECOMMENDATION: Yes. On an interim basis, the utility should be authorized to collect annual revenues as indicated below:

<u>System</u>	<u>Adjusted Test Year Revenues</u>	<u>\$ Increase</u>	<u>Revenue Requirement</u>	<u>% Increase</u>
Water	\$52,720	\$141,117	\$193,837	267.67%
Wastewater	\$124,032	\$146,292	\$270,324	117.95%

APPROVED

- AUS _____
- CAF _____
- CMP _____
- COM _____
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- MMS _____
- SEC _____
- OTH _____

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures of majority commissioners]

REMARKS/DISSENTING COMMENTS:

Commissioner Jaber participated in the conference by telephone. She agreed with /dissented from the majority vote and will sign the vote sheet upon return to the office.

DOCUMENT NUMBER: 01627

01627 FEB -4 3

VOTE SHEET

FEBRUARY 3, 2004

Docket No. 030443-WS - Application for rate increase in Pasco County by Labrador Utilities, Inc.

(Continued from previous page)

ISSUE 2: What are the appropriate interim rates?

RECOMMENDATION: The service rates in effect as of June 30, 2003, should be increased by 262.91% and 117.05% for water and wastewater, respectively, to generate the recommended increases for the interim period. The revised tariff sheets will be approved upon staff's verification that the tariff sheets are consistent with the Commission's decision. The approved rates should be effective for service rendered on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475(1), Florida Administrative Code, provided the customers have received notice and the required security has been filed. The utility should provide proof to staff of the date notice was given within 10 days after the date of the notice.

APPROVED

ISSUE 3: What is the appropriate security to guarantee the interim rate increase?

RECOMMENDATION: A corporate undertaking is acceptable contingent upon receipt of the written guarantee of the parent company, Utilities, Inc. (UI), and written confirmation of UI's continued attestation that it does not have any outstanding guarantees on behalf of UI-owned utilities in other states. UI should be required to file a corporate undertaking on behalf of its subsidiaries to guarantee any potential refunds of revenues collected under interim conditions. UI's total guarantee should be a cumulative amount of \$704,180. Pursuant to Rule 25-30.360(6), Florida Administrative Code, the utility should provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. Should a refund be required, the refund should be made with interest and undertaken in accordance with Rule 25-30.360, Florida Administrative Code.

APPROVED

ISSUE 4: Should this docket be closed?

RECOMMENDATION: No. This docket should remain open pending the Commission's final action to determine permanent rates.

APPROVED