

VOTE SHEET

FEBRUARY 17, 2004

RE: Docket No. 031006-WS - Petition by Utilities, Inc. for approval of allowance for funds used during construction (AFUDC) rate for its Florida subsidiaries including Water Service Corp.

ISSUE 1: What is the appropriate AFUDC rate for UI's Florida subsidiaries and WSC?

RECOMMENDATION: An annual AFUDC rate of 9.03% should be approved for UI's Commission-regulated Florida subsidiaries. The discounted monthly rate should be 0.751966%. The approved rate should be applicable for eligible construction projects beginning January 1, 2003. No AFUDC rate should be established for WSC, because it is not a regulated utility subject to the Commission's jurisdiction.

MODIFIED

Approved with language, as discussed at the conference, to be added to the order.

- AUS _____
- CAF _____
- CMP _____
- COM _____
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- MMS _____
- SEC _____
- OTH _____

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in majority column]

REMARKS/DISSENTING COMMENTS:

Commissioner Jaber participated in the conference by telephone. She agreed with/dissented from the majority vote and will sign the vote sheet upon return to the office.

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ISSUE 2: Should this docket be closed?

RECOMMENDATION: Yes. If no timely protest from a substantially affected person on the Commission-approved AFUDC rate is received upon the expiration of the protest period, the PAA Order on the AFUDC rate will become final upon the issuance of a Consummating Order, and the docket should be closed.

APPROVED