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ORIGINAL



February 20, 2004

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

RE: Docket No. 040001-EI

Pursuant to Order PSC-04-0161-PCO-EI in the above docket, enclosed are an original and ten copies of schedules from Gulf Power Company's witness Terry A. Davis.

Sincerely,

Susan D. Ritenour (lw)

lw

Enclosures

cc: Beggs and Lane
Jeffrey A. Stone, Esquire

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Florida Public Service Commission
Docket No. 040001-EI
GULF POWER COMPANY
Witness: T. A. Davis
Exhibit No. _____ (TAD-1)
Schedule 1

**GULF POWER COMPANY
FUEL COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP
January 2003 - December 2003**

1. Estimated over/(under) - recovery for the period
January 2003 - December 2003
(Schedule E1-A approved in Order No.
PSC-03-1461-FOF-EI dated December 22, 2003) \$ (23,923,505)

2. Actual over/(under)-recovery for the period
January 2003 - December 2003
(DECEMBER 2003 Schedule A-2, Pg. 2 of 3,
"Period-to-Date", Lines 7 and 8) (21,388,487)

3. Amount to be refunded/(recovered) in the
JANUARY 2005 - DECEMBER 2005
projection period (Line 2 - Line 1) \$ 2,535,018

Florida Public Service Commission
Docket No. 040001-EI
GULF POWER COMPANY
Witness: T. A. Davis
Exhibit No. ____ (TAD -1)
SCHEDULE CCA-1

**GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP AMOUNT
JANUARY 2003 - DECEMBER 2003**

1. Estimated over/(under)-recovery for the period
JANUARY 2003 - DECEMBER 2003
(Schedule CCE-1a approved in Order No.
PSC-03-1461-FOF-EI dated December 22, 2003) \$ 1,058,876

2. Actual over/(under)-recovery for the period
JANUARY 2003 - DECEMBER 2003
(Schedule CCA-2 Line 12+13 in the Total column) 2,059,622

3. Amount to be refunded/(recovered) in the
JANUARY 2005 - DECEMBER 2005 projection period
(Line 2 - Line 1) \$ 1,000,746

GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR THE PERIOD JANUARY 2003 - DECEMBER 2003

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL TOTAL
1. IIC Payments / (Receipts) (\$)	631,301	4,193	192,099	(9,415)	(102,417)	374,563	1,404,921	2,183,978	1,936,562	34,769	(48,418)	32,057	6,634,193
2. Transmission Revenue (\$)	(51,592)	(78,086)	(31,701)	(44,371)	(39,430)	(22,413)	(31,968)	(36,890)	(16,169)	(17,100)	(8,525)	(28,942)	(407,187)
3. Capacity Payments to Solutia (\$)	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	746,424
4. Total Capacity Payments/(Receipts) (Line 1 + 2 + 3) (\$)	641,911	(11,691)	222,600	8,416	(79,645)	414,352	1,435,155	2,209,290	1,982,595	79,871	5,259	65,317	6,973,430
5. Jurisdictional %	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187
6. Jurisdictional Capacity Payments / (Receipts) (Line 4 x 5) (\$)	619,456	(11,282)	214,813	8,122	(76,858)	399,857	1,384,952	2,132,006	1,913,241	77,077	5,075	63,033	6,729,490
7. Jurisdictional Capacity Cost Recovery Revenue Net of Taxes (\$)	832,066	588,475	600,711	633,690	804,474	850,248	896,302	909,151	797,922	656,741	618,482	1,052,895	9,241,177
8. True-Up Provision (\$)	(38,848)	(38,848)	(38,848)	(38,848)	(38,848)	(38,848)	(38,848)	(38,848)	(38,848)	(38,848)	(38,848)	(38,848)	(466,176)
9. Jurisdictional Capacity Cost Recovery Revenue (Line 9 + 10) (\$)	793,238	549,627	561,863	594,842	765,626	811,400	857,454	870,303	759,074	617,893	579,634	1,014,047	8,775,001
10. Over/(Under) Recovery (Line 11 - 9) (\$)	173,782	560,909	347,050	586,720	842,485	411,543	(527,497)	(1,261,703)	(1,154,167)	540,816	574,559	951,015	2,045,513
11. Interest Provision (\$)	(121)	308	796	1,277	2,047	2,500	2,305	1,622	599	361	861	1,554	14,109
12. Beginning Balance True-Up & Interest Provision (\$)	(272,479)	(6,878)	593,188	979,882	1,606,727	2,490,107	2,942,998	2,456,654	1,235,421	120,701	700,726	1,314,994	(272,479)
13. True-Up Collected/(Refunded) (\$)	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848	38,848	466,176
14. Prior Period Adjustment including interest	53,092												53,092
15. End Of Period Total Net True-Up (Lines 12 + 13 + 14 + 15) (\$)	(6,878)	593,188	979,882	1,606,727	2,490,107	2,942,998	2,456,654	1,235,421	120,701	700,726	1,314,994	2,306,411	

GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF INTEREST PROVISION
FOR THE PERIOD JANUARY 2003 - DECEMBER 2003

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	TOTAL
1. Beginning True-Up Amount (\$)	(272,479)	(6,999)	593,188	979,882	1,606,727	2,490,107	2,942,998	2,456,654	1,235,421	120,701	700,726	1,314,994	
2. Prior Period Adjustment	53,092												
3. Ending True-Up Amount Before Interest (\$)	(6,878)	592,880	979,086	1,605,450	2,488,059	2,940,496	2,454,349	1,233,799	120,103	700,365	1,314,135	2,304,857	
4. Total Beginning & Ending True-Up Amount (\$) (Lines 1 + 2)	(279,357)	585,881	1,572,274	2,585,332	4,094,786	5,430,603	5,397,347	3,690,453	1,355,524	821,066	2,014,861	3,619,851	
5. Average True-Up Amount (\$)	(139,679)	292,941	786,137	1,292,666	2,047,393	2,715,302	2,698,674	1,845,227	677,762	410,533	1,007,431	1,809,926	
6. Interest Rate - First Day of Reporting Business Month	0.012900	0.012700	0.012500	0.011800	0.011900	0.012100	0.010000	0.010500	0.010600	0.010600	0.010500	0.010000	
7. Interest Rate - First Day of Subsequent Business Month	0.012700	0.012500	0.011800	0.011900	0.012100	0.010000	0.010500	0.010600	0.010600	0.010500	0.010000	0.010600	
8. Total Interest Rate (Lines 5 + 6)	0.025600	0.025200	0.024300	0.023700	0.024000	0.022100	0.020500	0.021100	0.021200	0.021100	0.020500	0.020600	
9. Average Interest Rate	0.012800	0.012600	0.012150	0.011850	0.012000	0.011050	0.010250	0.010550	0.010600	0.010550	0.010250	0.010300	
10. Monthly Average Interest Rate (1/12 Of Line 8)	0.001067	0.001050	0.001013	0.000988	0.001000	0.000921	0.000854	0.000879	0.000883	0.000879	0.000854	0.000858	
11. Interest Provision For the Month (Lines 4 X 9) (\$)	(121)	308	796	1,277	2,048	2,502	2,305	1,622	598	361	859	1,554	14,109

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 040001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 20th day of February 2004 on the following:

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