

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

MARCH 16, 2004

RE: Docket No. 040008-EI - Petition for approval of depreciation rate applicable to new plant subaccounts for Hines Unit 2 by Progress Energy Florida, Inc.

Issue 1: Should the Commission approve Progress Energy's petition for approval of depreciation rate for newly established Hines Unit 2 plant subaccounts on a preliminary basis?

Recommendation: Yes. For Hines Unit 2, PEF proposes a 30-year average service life, a negative net salvage value of 10%, and a depreciation rate of 3.7%. This should be approved on a preliminary basis. The depreciation expenses should be trued up when final action, expected to occur during May 2004, is taken by the Commission in this docket.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Chuck M. Dool

Mantel

J. Lynn Deane

Rudy Bradley

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE
03547 MAR 16 3
FPSC-COMMISSION CI FRM

VOTE SHEET

MARCH 16, 2004

Docket No. 040008-EI - Petition for approval of depreciation rate applicable to new plant subaccounts for Hines Unit 2 by Progress Energy Florida, Inc.

(Continued from previous page)

Issue 2: What should be the effective date of the implementation for the new depreciation rate for Hines Unit 2?

Recommendation: Staff recommends December 4, 2003 as an implementation date for Progress Energy's proposed depreciation rate on a preliminary basis.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: No. This docket should remain open pending final Commission action on Progress Energy's proposed depreciation rate.

APPROVED