



ORIGINAL

P.O. Box 3395
West Palm Beach, Florida 33402-3395

March 15, 2004

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
04 MAR 18 AM 9:37
COMMISSION
CLERK

Re: Docket No. 040001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of a February 2004 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is due to expenses being higher than projected. The under-recovery in our Fernandina Beach division is due to revenues being lower than projected.

Sincerely,

Cheryl Martin
Controller

AUS _____
CAF _____
CMP _____
COM 5 _____
CTR _____
ECR _____
GCL _____
OPC _____
MMS _____
SEC 1 _____
OTH _____

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

Fuel Monthly.doc

DOCUMENT NUMBER-DATE

03617 MAR 18 03



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: February 2004

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	569,661	457,102	112,559	24.62%	26,131	20,968	5,163	24.62%	2.18002	2.18	2E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	422,999	379,334	43,665	11.51%	26,131	20,968	5,163	24.62%	1.61876	1.80911	-0.19035	-10.52%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>992,660</u>	<u>836,436</u>	<u>156,224</u>	18.68%	26,131	20,968	5,163	24.62%	3.79878	3.98911	-0.19033	-4.77%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					26,131	20,968	5,163	24.62%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>992,660</u>	<u>836,436</u>	<u>156,224</u>	18.68%	26,131	20,968	5,163	24.62%	3.79878	3.98911	-0.19033	-4.77%
21 Net Unbilled Sales (A4)	(27,779) *	(234,799) *	207,020	-88.17%	(731)	(5,886)	5,155	-87.58%	-0.10773	-0.90346	0.79573	-88.08%
22 Company Use (A4)	1,216 *	1,037 *	179	17.26%	32	26	6	23.08%	0.00472	0.00399	0.00073	18.30%
23 T & D Losses (A4)	39,697 *	33,469 *	6,228	18.61%	1,045	839	206	24.55%	0.15395	0.12878	0.02517	19.54%
24 SYSTEM KWH SALES	992,660	836,436	156,224	18.68%	25,785	25,989	(204)	-0.78%	3.84972	3.21842	0.6313	19.62%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	992,660	836,436	156,224	18.68%	25,785	25,989	(204)	-0.78%	3.84972	3.21842	0.6313	19.62%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	992,660	836,436	156,224	18.68%	25,785	25,989	(204)	-0.78%	3.84972	3.21842	0.6313	19.62%
28 GPIF**												
29 TRUE-UP**	<u>52,030</u>	<u>52,030</u>	<u>0</u>	0.00%	25,785	25,989	(204)	-0.78%	0.20178	0.2002	0.00158	0.79%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,044,690</u>	<u>888,466</u>	<u>156,224</u>	17.58%	25,785	25,989	(204)	-0.78%	4.05154	3.41862	0.63292	18.51%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.05446	3.42108	0.63338	18.51%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.054	3.421	0.633	18.50%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,203,377	1,018,951	184,426	18.10%	55,201	46,741	8,460	18.10%	2.17999	2.17999	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	875,252	813,068	62,184	7.65%	55,201	46,741	8,460	18.10%	1.58557	1.73952	-0.15395	-8.85%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,078,629</u>	<u>1,832,019</u>	<u>246,610</u>	13.46%	55,201	46,741	8,460	18.10%	3.76556	3.91951	-0.15395	-3.93%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					55,201	46,741	8,460	18.10%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,078,629</u>	<u>1,832,019</u>	<u>246,610</u>	13.46%	55,201	46,741	8,460	18.10%	3.76556	3.91951	-0.15395	-3.93%
21 Net Unbilled Sales (A4)	(66,843) *	(371,648) *	304,805	-82.01%	(1,775)	(9,482)	7,707	-81.28%	-0.12219	-0.68446	0.56227	-82.15%
22 Company Use (A4)	2,485 *	2,156 **	329	15.26%	66	55	11	20.00%	0.00454	0.00397	0.00057	14.36%
23 T & D Losses (A4)	83,144 *	73,295 *	9,849	13.44%	2,208	1,870	338	18.07%	0.15199	0.13499	0.017	12.59%
24 SYSTEM KWH SALES	2,078,629	1,832,019	246,610	13.46%	54,702	54,298	404	0.74%	3.7999	3.37401	0.42589	12.62%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,078,629	1,832,019	246,610	13.46%	54,702	54,298	404	0.74%	3.7999	3.37401	0.42589	12.62%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,078,629	1,832,019	246,610	13.46%	54,702	54,298	404	0.74%	3.7999	3.37401	0.42589	12.62%
28 GPIF**												
29 TRUE-UP**	<u>104,052</u>	<u>104,052</u>	<u>0</u>	0.00%	54,702	54,298	404	0.74%	0.19022	0.19163	-0.00141	-0.74%
30 TOTAL JURISDICTIONAL FUEL COST	2,182,681	1,936,071	246,610	12.74%	54,702	54,298	404	0.74%	3.99013	3.56564	0.42449	11.91%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.993	3.56821	0.42479	11.90%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.993	3.568	0.425	11.91%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	569,661	457,102	112,559	24.62%	1,203,377	1,018,951	184,426	18.10%
3a. Demand & Non Fuel Cost of Purchased Power	422,999	379,334	43,665	11.51%	875,252	813,068	62,184	7.65%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	992,660	836,436	156,224	18.68%	2,078,629	1,832,019	246,610	13.46%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 992,660	\$ 836,436	\$ 156,224	18.68%	\$ 2,078,629	\$ 1,832,019	\$ 246,610	13.46%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,001,859	1,008,473	(6,614)	-0.66%	2,123,558	2,111,225	12,333	0.58%
c. Jurisdictional Fuel Revenue	1,001,859	1,008,473	(6,614)	-0.66%	2,123,558	2,111,225	12,333	0.58%
d. Non Fuel Revenue	570,324	549,887	20,437	3.72%	1,185,876	1,137,825	48,051	4.22%
e. Total Jurisdictional Sales Revenue	1,572,183	1,558,360	13,823	0.89%	3,309,434	3,249,050	60,384	1.86%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,572,183	\$ 1,558,360	\$ 13,823	0.89%	\$ 3,309,434	\$ 3,249,050	\$ 60,384	1.86%
C. KWH Sales								
1. Jurisdictional Sales	25,785,248	25,989,306	(204,058)	-0.79%	54,702,104	54,298,727	403,377	0.74%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	25,785,248	25,989,306	(204,058)	-0.79%	54,702,104	54,298,727	403,377	0.74%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,001,859.00	\$ 1,008,473.00	\$ (6,614)	-0.66%	2,123,558.00	\$ 2,111,225.00	\$ 12,333	0.58%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	52,030.00	52,030.00	0	0.00%	104,052.00	104,052.00	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0.00	0.00	0	0.00%	0.00	0.00	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	949,829.00	956,443.00	(6,614)	-0.69%	2,019,506.00	2,007,173.00	12,333	0.61%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	992,660.00	836,436.00	156,224	18.68%	2,078,629.00	1,832,019.00	246,610	13.46%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	992,660.00	836,436.00	156,224	18.68%	2,078,629.00	1,832,019.00	246,610	13.46%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(42,831.00)	120,007.00	(162,838)	-135.69%	(59,123.00)	175,154.00	(234,277)	-133.75%
8. Interest Provision for the Month	(490.00)		(490)	0.00%	(1,018.00)		(1,018)	0.00%
9. True-up & Inst. Provision Beg. of Month	(589,150.00)	(141,543.00)	(447,607)	316.23%	(624,352.00)	(248,712.00)	(375,640)	151.03%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	52,030.00	52,030.00	0	0.00%	104,052.00	104,052.00	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (580,441.00)	\$ 30,494.00	\$ (610,935)	-2003.46%	(580,441.00)	\$ 30,494.00	\$ (610,935)	-2003.46%

0.00

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (589,150)	\$ (141,543)	\$ (447,607)	316.23%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(579,951)	30,494	(610,445)	-2001.85%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,169,101)	(111,049)	(1,058,052)	952.78%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (584,551)	\$ (55,525)	\$ (529,026)	952.77%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0300%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.9800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.0100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0050%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0838%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(490)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: February 2004

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2 Power Sold									
3 Inadvertent Interchange Delivered - NET									
4 Purchased Power	26,131	20,968	5,163	24.62%	55,201	46,741	8,460	18.10%	
4a Energy Purchased For Qualifying Facilities									
5 Economy Purchases									
6 Inadvertent Interchange Received - NET									
7 Net Energy for Load	26,131	20,968	5,163	24.62%	55,201	46,741	8,460	18.10%	
8 Sales (Billed)	25,785	25,989	(204)	-0.78%	54,702	54,298	404	0.74%	
8a Unbilled Sales Prior Month (Period)									
8b Unbilled Sales Current Month (Period)									
9 Company Use	32	26	6	23.08%	66	55	11	20.00%	
10 T&D Losses Estimated 0.04	1,045	839	206	24.55%	2,208	1,870	338	18.07%	
11 Unaccounted for Energy (estimated)	(731)	(5,886)	5,155	-87.58%	(1,775)	(9,482)	7,707	-81.28%	
12									
13 % Company Use to NEL	0.12%	0.12%	0.00%	0.00%	0.12%	0.12%	0.00%	0.00%	
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15 % Unaccounted for Energy to NEL	-2.80%	-28.07%	25.27%	-90.02%	-3.22%	-20.29%	17.07%	-84.13%	

(\$)

16 Fuel Cost of Sys Net Gen									
16a Fuel Related Transactions									
16b Adjustments to Fuel Cost									
17 Fuel Cost of Power Sold									
18 Fuel Cost of Purchased Power	569,661	457,102	112,559	24.62%	1,203,377	1,018,951	184,426	18.10%	
18a Demand & Non Fuel Cost of Pur Power	422,999	379,334	43,665	11.51%	875,252	813,068	62,184	7.65%	
18b Energy Payments To Qualifying Facilities									
19 Energy Cost of Economy Purch.									
20 Total Fuel & Net Power Transactions	992,660	836,436	156,224	18.68%	2,078,629	1,832,019	246,610	13.46%	

(Cents/KWH)

21 Fuel Cost of Sys Net Gen									
21a Fuel Related Transactions									
22 Fuel Cost of Power Sold									
23 Fuel Cost of Purchased Power	2.1800	2.1800	-	0.00%	2.1800	2.1800	-	0.00%	
23a Demand & Non Fuel Cost of Pur Power	1.6190	1.8090	(0.1900)	-10.50%	1.5860	1.7400	(0.1540)	-8.85%	
23b Energy Payments To Qualifying Facilities									
24 Energy Cost of Economy Purch.									
25 Total Fuel & Net Power Transactions	3.7990	3.9890	(0.1900)	-4.76%	3.7660	3.9200	(0.1540)	-3.93%	

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: February 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CBNTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	20,968			20,968	2.179998	3.989107	457,102
TOTAL		20,968	0	0	20,968	2.179998	3.989107	457,102

ACTUAL:

GULF POWER COMPANY	RE	26,131			26,131	2.180020	3.798783	569,661
TOTAL		26,131	0	0	26,131	2.180020	3.798783	569,661

CURRENT MONTH: DIFFERENCE		5,163	0	0	5,163	0.000022	-0.190324	112,559
DIFFERENCE (%)		24.60%	0.00%	0.00%	24.60%	0.00%	-4.80%	24.60%
PERIOD TO DATE: ACTUAL	RE	55,201			55,201	2.179991	3.765564	1,203,377
ESTIMATED	RE	46,741			46,741	2.179994	3.919512	1,018,951
DIFFERENCE		8,460	0	0	8,460	-0.000003	-0.153948	184,426
DIFFERENCE (%)		18.10%	0.00%	0.00%	18.10%	0.00%	-3.90%	18.10%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: February 2004

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE: 422,999

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	620,775	713,153	(92,378)	-13.0%	34,758	38,653	(3,895)	-10.1%	1.78599	1.84501	(0.05902)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	585,420	561,580	23,840	4.3%	34,758	38,653	(3,895)	-10.1%	1.68427	1.45268	0.23139	15.9%
11 Energy Payments to Qualifying Facilities (A8a)	11,365	7,480	3,885	51.9%	608	400	208	52.0%	1.86924	1.87000	(0.00076)	0.0%
12 TOTAL COST OF PURCHASED POWER	1,217,560	1,282,213	(64,653)	-5.0%	35,366	39,053	(3,687)	-9.4%	3.44274	3.28326	0.15948	4.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					35,366	39,053	(3,687)	-9.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	268,207	344,949	(76,742)	38.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	949,353	937,264	12,089	1.3%	35,366	39,053	(3,687)	-9.4%	2.68437	2.39998	0.28439	11.9%
21 Net Unbilled Sales (A4)	(54,949)	(19,704)	(35,245)	178.9%	(2,047)	(821)	(1,226)	149.3%	(0.15585)	(0.05255)	(0.10330)	196.6%
22 Company Use (A4)	913	816	97	11.9%	34	34	0	0.0%	0.00259	0.00218	0.00041	18.6%
23 T & D Losses (A4)	56,962	56,232	730	1.3%	2,122	2,343	(221)	-9.4%	0.16156	0.14996	0.01160	7.7%
24 SYSTEM KWH SALES	949,353	937,264	12,089	1.3%	35,257	37,497	(2,240)	-6.0%	2.69267	2.49957	0.19310	7.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	949,353	937,264	12,089	1.3%	35,257	37,497	(2,240)	-6.0%	2.69267	2.49957	0.19310	7.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	949,353	937,264	12,089	1.3%	35,257	37,497	(2,240)	-6.0%	2.69267	2.49957	0.19310	7.7%
28 GPIF**												
29 TRUE-UP**	(153,164)	(153,164)	0	0.0%	35,257	37,497	(2,240)	-6.0%	(0.43442)	(0.40847)	(0.02595)	6.4%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	796,189	784,100	12,089	1.5%	35,257	37,497	(2,240)	-6.0%	2.25824	2.09110	0.16714	8.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.29458	2.12475	0.16983	8.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.295	2.125	0.170	8.0%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,303,526	1,433,014	(129,488)	-9.0%	72,986	77,670	(4,684)	-6.0%	1.78599	1.84500	(0.05901)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,148,577	1,124,826	23,751	2.1%	72,986	77,670	(4,684)	-6.0%	1.57369	1.44821	0.12548	8.7%
11 Energy Payments to Qualifying Facilities (A8a)	21,360	14,960	6,400	42.8%	1,142	800	342	42.8%	1.87040	1.87000	0.00040	0.0%
12 TOTAL COST OF PURCHASED POWER	2,473,463	2,572,800	(99,337)	-3.9%	74,128	78,470	(4,342)	-5.5%	3.33675	3.27871	0.05804	1.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					74,128	78,470	(4,342)	-5.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	469,866	689,895	(220,029)	-31.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,003,597	1,882,905	120,692	6.4%	74,128	78,470	(4,342)	-5.5%	2.70289	2.39952	0.30337	12.6%
21 Net Unbilled Sales (A4)	(80,087) *	(39,928) *	(40,159)	100.6%	(2,963)	(1,664)	(1,299)	78.1%	(0.11035)	(0.05298)	(0.05737)	108.3%
22 Company Use (A4)	1,865 *	1,632 *	233	14.3%	69	68	1	1.5%	0.00257	0.00217	0.00040	18.4%
23 T & D Losses (A4)	120,225 *	112,969 *	7,256	6.4%	4,448	4,708	(260)	-5.5%	0.16566	0.14991	0.01575	10.5%
24 SYSTEM KWH SALES	2,003,597	1,882,905	120,692	6.4%	72,574	75,358	(2,784)	-3.7%	2.76077	2.49862	0.26215	10.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,003,597	1,882,905	120,692	6.4%	72,574	75,358	(2,784)	-3.7%	2.76077	2.49862	0.26215	10.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,003,597	1,882,905	120,692	6.4%	72,574	75,358	(2,784)	-3.7%	2.76077	2.49862	0.26215	10.5%
28 GPIF**												
29 TRUE-UP**	(306,333)	(306,333)	0	0.0%	72,574	75,358	(2,784)	-3.7%	(0.42210)	(0.40650)	(0.01560)	3.8%
30 TOTAL JURISDICTIONAL FUEL COST	1,697,264	1,576,572	120,692	7.7%	72,574	75,358	(2,784)	-3.7%	2.33867	2.09211	0.24656	11.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.37630	2.12577	0.25053	11.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.376	2.126	0.250	11.8%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: February 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	620,775	713,153	(92,378)	-13.0%	1,303,526	1,433,014	(129,488)	-9.0%
3a. Demand & Non Fuel Cost of Purchased Power	585,420	561,580	23,840	4.3%	1,148,577	1,124,826	23,751	2.1%
3b. Energy Payments to Qualifying Facilities	11,365	7,480	3,885	51.9%	21,360	14,960	6,400	42.8%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,217,560	1,282,213	(64,653)	-5.0%	2,473,463	2,572,800	(99,337)	-3.9%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,217,560	1,282,213	(64,653)	-5.0%	2,473,463	2,572,800	(99,337)	-3.9%
8. Less Apportionment To GSLD Customers	268,207	344,949	(76,742)	-22.3%	469,866	689,895	(220,029)	-31.9%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 949,353	\$ 937,264	\$ 12,089	1.3%	\$ 2,003,597	\$ 1,882,905	\$ 120,692	6.4%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: February 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	766,606	812,313	(45,707)	-5.6%	1,590,811	1,634,995	(44,184)	-2.7%
c. Jurisdictional Fuel Revenue	766,606	812,313	(45,707)	-5.6%	1,590,811	1,634,995	(44,184)	-2.7%
d. Non Fuel Revenue	534,426	543,038	(8,612)	-1.6%	1,093,058	1,096,010	(2,952)	-0.3%
e. Total Jurisdictional Sales Revenue	1,301,032	1,355,351	(54,319)	-4.0%	2,683,869	2,731,005	(47,136)	-1.7%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,301,032	\$ 1,355,351	\$ (54,319)	-4.0%	\$ 2,683,869	\$ 2,731,005	\$ (47,136)	-1.7%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	26,886,592	28,437,124	(1,550,532)	-5.5%	55,773,903	57,237,842	(1,463,939)	-2.6%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	26,886,592	28,437,124	(1,550,532)	-5.5%	55,773,903	57,237,842	(1,463,939)	-2.6%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: February 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 766,606	\$ 812,313	\$(45,707)	-5.6%	\$ 1,590,811	\$ 1,634,995	\$(44,184)	-2.7%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(153,164)	(153,164)	0	0.0%	(306,333)	(306,333)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	919,770	965,477	\$(45,707)	-4.7%	1,897,144	1,941,328	\$(44,184)	-2.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	949,353	937,264	12,089	1.3%	2,003,597	1,882,905	120,692	6.4%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	949,353	937,264	12,089	1.3%	2,003,597	1,882,905	120,692	6.4%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(29,583)	28,213	\$(57,796)	-204.9%	(106,453)	58,423	\$(164,876)	-282.2%
8. Interest Provision for the Month	1,272		1,272	0.0%	2,773		2,773	0.0%
9. True-up & Inst. Provision Beg. of Month	1,609,435	(1,498,588)	3,108,023	-207.4%	1,837,973	(1,375,629)	3,213,602	-233.6%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(153,164)	(153,164)	0	0.0%	(306,333)	(306,333)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,427,960	\$ (1,623,539)	\$ 3,051,499	-188.0%	\$ 1,427,960	\$ (1,623,539)	\$ 3,051,499	-188.0%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: February 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,609,435	\$ (1,498,588)	\$ 3,108,023	-207.4%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,426,688	(1,623,539)	3,050,227	-187.9%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	3,036,123	(3,122,127)	6,158,250	-197.3%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,518,062	\$ (1,561,064)	\$ 3,079,126	-197.3%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	1.0300%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.9800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.0100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0050%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0838%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,272	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: February 2004

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	34,758	38,653	(3,895)	-10.08%	72,986	77,670	(4,684)	-6.03%
4a	Energy Purchased For Qualifying Facilities	608	400	208	52.00%	1,142	800	342	42.75%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	35,366	39,053	(3,687)	-9.44%	74,128	78,470	(4,342)	-5.53%
8	Sales (Billed)	35,257	37,497	(2,240)	-5.97%	72,574	75,358	(2,784)	-3.69%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	34	34	0	0.00%	69	68	1	1.47%
10	T&D Losses Estimated @ 0.06	2,122	2,343	(221)	-9.43%	4,448	4,708	(260)	-5.52%
11	Unaccounted for Energy (estimated)	(2,047)	(821)	(1,226)	149.33%	(2,963)	(1,664)	(1,299)	78.06%
12									
13	% Company Use to NEL	0.10%	0.09%	0.01%	11.11%	0.09%	0.09%	0.00%	0.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-5.79%	-2.10%	-3.69%	175.71%	-4.00%	-2.12%	-1.88%	88.68%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	620,775	713,153	(92,378)	-12.95%	1,303,526	1,433,014	(129,488)	-9.04%
18a	Demand & Non Fuel Cost of Pur Power	585,420	561,580	23,840	4.25%	1,148,577	1,124,826	23,751	2.11%
18b	Energy Payments To Qualifying Facilities	11,365	7,480	3,885	51.94%	21,360	14,960	6,400	42.78%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,217,560	1,282,213	(64,653)	-5.04%	2,473,463	2,572,800	(99,337)	-3.86%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23a	Demand & Non Fuel Cost of Pur Power	1.684	1.453	0.231	15.90%	1.574	1.448	0.126	8.70%
23b	Energy Payments To Qualifying Facilities	1.869	1.870	(0.001)	-0.05%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.443	3.283	0.160	4.87%	3.337	3.279	0.058	1.77%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: February 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED								
JACKSONVILLE ELECTRIC AUTHORITY	MS	38,653			38,653	1.845013	3.297889	713,153
TOTAL		38,653	0	0	38,653	1.845013	3.297889	713,153
ACTUAL								
JACKSONVILLE ELECTRIC AUTHORITY	MS	34,758			34,758	1.785991	3.470264	620,775
TOTAL		34,758	0	0	34,758	1.785991	3.470264	620,775
CURRENT MONTH: DIFFERENCE		(3,895)	0	0	(3,895)	-0.059022	0.172375	(92,378)
DIFFERENCE (%)		-10.1%	0.0%	0.0%	-10.1%	-3.2%	5.2%	-13.0%
PERIOD TO DATE: ACTUAL	MS	72,986			72,986	1.785994	3.359689	1,303,526
ESTIMATED	MS	77,670			77,670	1.845003	3.293215	1,433,014
DIFFERENCE		(4,684)	0	0	(4,684)	(0.059009)	0.066474	(129,488)
DIFFERENCE (%)		-6.0%	0.0%	0.0%	-6.0%	-3.2%	2.0%	-9.0%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: February 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION		608			608	1.869243	1.869243	11,365
TOTAL		608	0	0	608	1.869243	1.869243	11,365

CURRENT MONTH: DIFFERENCE		208	0	0	208	-0.000757	-0.000757	3,885
DIFFERENCE (%)		52.0%	0.0%	0.0%	52.0%	0.0%	0.0%	51.9%
PERIOD TO DATE: ACTUAL	MS	1,142			1,142	1.870403	1.870403	21,360
ESTIMATED	MS	800			800	1.870000	1.870000	14,960
DIFFERENCE		342	0	0	342	0.000403	0.000403	6,400
DIFFERENCE (%)		42.8%	0.0%	0.0%	42.8%	0.0%	0.0%	42.8%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: February 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$585,420

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							