

Susan D. Ritenour  
Secretary and Treasurer  
and Regulatory Manager

One Energy Place  
Pensacola, Florida 32520-0781  
Tel 850.444.6231  
Fax 850.444.6026  
SDRITENO@southernco.com

ORIGINAL



March 19, 2004

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

RECEIVED-FPSC  
MAR 22 AM 9:17  
COMMISSION  
CLERK

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 040001-EI are an original and ten (10) copies of the following for the month of February 2004 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases

Sincerely,

*Susan D. Ritenour (lwr)*

lw

Enclosures

AUS \_\_\_\_\_  
CAF \_\_\_\_\_  
CMP \_\_\_\_\_  
COM 5  
CTR \_\_\_\_\_  
ECR \_\_\_\_\_  
GCL \_\_\_\_\_  
OPC \_\_\_\_\_  
MMS \_\_\_\_\_  
SEC 1  
OTH \_\_\_\_\_

cc: Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

DOCUMENT NUMBER-DATE

03781 MAR 22 04

FPSC-COMMISSION CLERK

# ORIGINAL

## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost )  
Recovery Clause with Generating )  
Performance Incentive Factor )  
\_\_\_\_\_ )

Docket No. 040001-EI

### Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of March 2004 on the following:

Wm. Cochran Keating, Esquire  
FL Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0863

Vicki Gordon Kaufman, Esq.  
McWhirter Reeves  
117 S. Gadsden Street  
Tallahassee FL 32301

Robert Vandiver, Esquire  
Office of Public Counsel  
111 W. Madison St., Suite 812  
Tallahassee FL 32399-1400

Lee L. Willis, Esquire  
James D. Beasley, Esquire  
Ausley & McMullen  
P. O. Box 391  
Tallahassee FL 32302

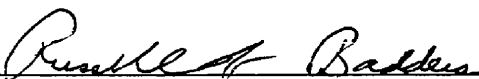
James McGee, Esquire  
Progress Energy Service Co., LLC  
P. O. Box 14042  
St. Petersburg FL 33733-4042

John W. McWhirter, Jr., Esq.  
McWhirter Reeves  
400 N Tampa St Suite 2450  
Tampa FL 33602

John T. Butler, Esquire  
Steel, Hector & Davis LLP  
200 S. Biscayne Blvd, Ste 4000  
Miami FL 33131-2398

Adrienne Vining, Esquire  
FL Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0863

Norman H. Horton, Jr., Esquire  
Messer, Caparello & Self, P.A.  
P. O. Box 1876  
Tallahassee FL 32302-1876

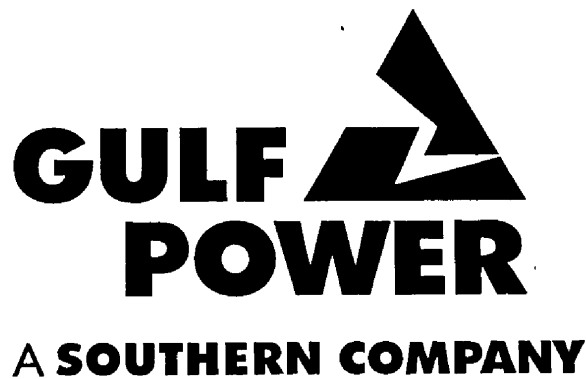


JEFFREY A. STONE  
Florida Bar No. 325953  
RUSSELL A. BADDERS  
Florida Bar No. 0007455  
BEGGS & LANE  
P. O. Box 12950  
Pensacola FL 32591-2950  
(850) 432-2451  
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 040001-E1**

**ACTUAL MONTHLY FUEL FILING  
FEBRUARY 2004**



DOCUMENT NUMBER-DATE

0378 | MAR 22 8

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 2004  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	26,666,756	24,315,394	2,351,362	9.67	1,231,876,000	1,093,490,000	138,386,000	12.66	2.1647	2.2237	(0.06)	(2.65)
2 Hedging Settlement Costs	(164,350)	-	(164,350)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,880	2,757	(877)	(31.83)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	111,683	-	111,683	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	26,615,969	24,318,151	2,297,818	9.45	1,231,876,000	1,093,490,000	138,386,000	12.66	2.1606	2.2239	(0.06)	(2.85)
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,420,901	1,186,000	1,234,901	104.12	73,764,224	43,740,000	30,024,224	68.64	3.2819	2.7115	0.57	21.04
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	23,625	-	23,625	1.99	814,000	0	814,000	#N/A	2.9023	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	2,444,526	1,186,000	1,258,526	106.12	74,578,224	43,740,000	30,838,224	70.50	3.2778	2.7115	0.57	20.89
14 Total Available MWH (Line 6 + Line 13)	29,060,495	25,504,151	3,556,344	13.94	1,306,454,224	1,137,230,000	169,224,224	14.88				
15 Fuel Cost of Economy Sales (A6)	(1,199,205)	(127,000)	(1,072,205)	844.26	(39,818,178)	(4,291,000)	(35,527,178)	(827.95)	(3.0117)	(2.9597)	(0.05)	(1.76)
16 Gain on Economy Sales (A6)	(521,201)	(19,000)	(502,201)	2,643.16	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,629,445)	(2,345,000)	(284,445)	12.13	(127,288,256)	(135,886,000)	8,597,744	6.33	(2.0657)	(1.7257)	(0.34)	(19.70)
18 Fuel Cost of Other Power Sales (A6)	(5,226,149)	(4,470,000)	(756,149)	16.92	(237,849,673)	(195,727,000)	(42,122,673)	(21.52)	(2.1972)	(2.2838)	0.09	3.79
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(9,576,000)	(6,961,000)	(2,615,000)	(37.57)	(404,956,107)	(335,904,000)	(69,052,107)	(20.56)	(2.3647)	(2.0723)	(0.29)	(14.11)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	19,484,495	18,543,151	941,344	5.08	901,498,117	801,326,000	100,172,117	12.50	2.1613	2.3141	(0.15)	(6.60)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use	46,340	48,041	(1,700)	(3.54)	2,144,091	2,076,000	68,091	3.28	2.1613	2.3141	(0.15)	(6.60)
24 T & D Losses	875,139	878,456	(3,317)	(0.38)	40,491,309	37,961,000	2,530,309	6.67	2.1613	2.3141	(0.15)	(6.60)
25 TERRITORIAL KWH SALES	19,484,495	18,543,151	941,344	5.08	858,862,717	761,289,000	97,573,717	12.82	2.2686	2.4358	(0.17)	(6.86)
26 Wholesale KWH Sales	659,725	677,270	(17,545)	(2.59)	29,080,350	27,805,000	1,275,350	4.59	2.2686	2.4358	(0.17)	(6.86)
27 Jurisdictional KWH Sales	18,824,770	17,865,881	958,889	5.37	829,782,367	733,484,000	96,298,367	13.13	2.2686	2.4358	(0.17)	(6.86)
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	18,837,947	17,878,387	959,560	5.37	829,782,367	733,484,000	96,298,367	13.13	2.2702	2.4375	(0.17)	(6.86)
29 TRUE-UP	1,905,549	1,905,549	0	0.00	829,782,367	733,484,000	96,298,367	13.13	0.2296	0.2598	(0.03)	(11.62)
30 TOTAL JURISDICTIONAL FUEL COST	20,743,496	19,783,936	959,560	4.85	829,782,367	733,484,000	96,298,367	13.13	2.4998	2.6973	(0.20)	(7.32)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.5016	2.6992	(0.20)	(7.32)
33 GPIF Reward / (Penalty) **	35,993	35,993	0	0.00	829,782,367	733,484,000	96,298,367	13.13	0.0043	0.0049	(0.00)	(12.24)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5059	2.7041	(0.20)	(7.33)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.506	2.704		

\* Include for Informational Purposes Only  
 \*\* Calculation Based on Jurisdictional KWH Sales.  
 \*\*\* (Gain)/Loss on sales of natural gas

SCHEDULE A1a

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A1  
 FOR THE MONTH OF: FEBRUARY 2004**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$26,666,756
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	111,683
4	Hedging Settlement Costs	Schedule A-2, Line A-6	(164,350)
5	Hedging Support Costs	Schedule A-2, Line A-5	1,880
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	2,420,901
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	23,625
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(9,576,000)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 19,484,495</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
FEBRUARY 2004  
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	55,387,051	53,387,697	1,999,354	3.74	2,521,079,000	2,448,350,000	72,729,000	2.97	2.1970	2.1806	0.02	0.75
2 Hedging Settlement Costs	(1,162,100)	0	(1,162,100)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	4,417	5,514	(1,097)	(19.89)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	11,962	0	11,962	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	54,241,330	53,393,211	848,119	1.59	2,521,079,000	2,448,350,000	72,729,000	2.97	2.1515	2.1808	(0.03)	(1.34)
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,811,200	2,207,000	2,604,200	118.00	171,796,892	76,613,000	95,183,892	124.24	2.8005	2.8807	(0.08)	(2.78)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	60,346	0	60,346	#N/A	1,947,909	0	1,947,909	#N/A	3.0980	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	4,871,546	2,207,000	2,664,546	120.73	173,744,801	76,613,000	97,131,801	126.78	2.8039	2.8807	(0.08)	(2.67)
14 Total Available MWH (Line 6 + Line 13)	59,112,876	55,600,211	3,512,665	6.32	2,694,823,801	2,524,963,000	169,860,801	6.73				
15 Fuel Cost of Economy Sales (A6)	(1,689,458)	(360,000)	(1,329,458)	369.29	(59,632,647)	(12,052,000)	(47,580,647)	(394.79)	(2.8331)	(2.9871)	0.15	5.16
16 Gain on Economy Sales (A6)	(857,261)	(54,000)	(803,261)	1,487.52	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(5,367,120)	(4,996,000)	(371,120)	7.43	(268,887,924)	(290,752,000)	21,864,076	7.52	(1.9960)	(1.7183)	(0.28)	(16.16)
18 Fuel Cost of Other Power Sales (A6)	(9,953,960)	(10,190,000)	236,040	(2.32)	(477,412,667)	(473,485,000)	(3,927,667)	(0.83)	(2.0850)	(2.1521)	0.07	3.12
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(17,867,799)	(15,600,000)	(2,267,799)	(14.54)	(805,933,238)	(776,289,000)	(29,644,238)	(3.82)	(2.2170)	(2.0096)	(0.21)	(10.32)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	41,245,077	40,000,211	1,244,866	3.11	1,888,890,563	1,748,674,000	140,216,563	8.02	2.1836	2.2875	(0.10)	(4.54)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	94,957	95,503	(546)	(0.57)	4,348,655	4,175,000	173,655	(4.16)	2.1836	2.2875	(0.10)	(4.54)
24 T & D Losses *	2,028,280	2,086,612	(58,332)	(2.80)	92,886,968	91,218,000	1,668,968	(1.83)	2.1836	2.2875	(0.10)	(4.54)
25 TERRITORIAL KWH SALES	41,245,077	40,000,211	1,244,866	3.11	1,791,654,940	1,653,281,000	138,373,940	(8.37)	2.3021	2.4194	(0.12)	(4.85)
26 Wholesale KWH Sales	1,415,079	1,458,758	(43,679)	(2.99)	61,459,209	60,292,000	1,167,209	(1.94)	2.3025	2.4195	(0.12)	(4.84)
27 Jurisdictional KWH Sales	39,829,998	38,541,453	1,288,545	3.34	1,730,195,731	1,592,989,000	137,206,731	8.61	2.3021	2.4194	(0.12)	(4.85)
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	39,857,879	38,568,432	1,289,447	3.34	1,730,195,731	1,592,989,000	137,206,731	(8.61)	2.3037	2.4211	(0.12)	(4.85)
29 TRUE-UP	3,811,097	3,811,098	(1)	0.00	1,730,195,731	1,592,989,000	137,206,731	(8.61)	0.2203	0.2392	(0.02)	(7.90)
30 TOTAL JURISDICTIONAL FUEL COST	43,668,977	42,379,530	1,289,446	3.04	1,730,195,731	1,592,989,000	137,206,731	8.61	2.5240	2.6603	(0.14)	(5.12)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.5258	2.6622	(0.14)	(5.12)
33 GPIF Reward / (Penalty) **	71,986	71,986	0	0.00	1,730,195,731	1,592,989,000	137,206,731	8.61	0.0042	0.0045	(0.00)	(6.67)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5300	2.6667	(0.14)	(5.13)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.530	2.667		

\* Include for Informational Purposes Only

\*\* Calculation Based on Jurisdictional KWH Sales.

\*\*\* (Gain)/Loss on sales of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2004**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
<b>A. Fuel Cost &amp; Net Power Transactions</b>									
1 Fuel Cost of System Net Generation	26,528,981.43	24,315,394	2,213,587.43	9.10	55,117,937.39	53,387,697.00	1,730,240.39	3.24	
1a Other Generation	137,774.76	0	137,774.76	#N/A	269,113.73	0.00	269,113.73	#N/A	
2 Fuel Cost of Power Sold	(9,575,999.98)	(6,961,000)	(2,614,999.98)	37.57	(17,867,799.02)	(15,600,000.00)	(2,267,799.02)	14.54	
3 Fuel Cost - Purchased Power	2,420,900.76	1,186,000	1,234,900.76	104.12	4,811,199.48	2,207,000.00	2,604,199.48	118.00	
3a Demand & Non-Fuel Cost Purchased Power	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	23,625.00	0	23,625.00	100.00	60,346.00	0.00	60,346.00	#N/A	
4 Energy Cost-Economy Purchases	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A	
5 Hedging Support Cost	1,879.56	2,757	(877.44)	(31.83)	4,417.05	5,514.00	(1,096.95)	(19.89)	
6 Hedging Settlement Cost	(164,350.00)	0	(164,350.00)	(100.00)	(1,162,100.00)	0.00	(1,162,100.00)	(100.00)	
7 Total Fuel & Net Power Transactions	19,372,811.53	18,543,151	829,661	4.47	41,233,114.63	40,000,211	1,232,904	3.08	
8 Adjustments To Fuel Cost	111,683.30	0	111,683.30	#N/A	11,962.13	0.00	11,962.13	#N/A	
9 Adj. Total Fuel & Net Power Transactions	19,484,494.83	18,543,151	941,343.83	5.08	41,245,076.76	40,000,211.00	1,244,865.76	3.11	
<b>B. KWH Sales</b>									
1 Jurisdictional Sales	829,782,367	733,484,000	96,298,367	13.13	1,730,195,731	1,592,989,000	137,206,731	8.61	
2 Non-Jurisdictional Sales	29,080,350	27,805,000	1,275,350	4.59	61,459,209	60,292,000	1,167,209	1.94	
3 Total Territorial Sales	858,862,717	761,289,000	97,573,717	12.82	1,791,654,940	1,653,281,000	138,373,940	8.37	
4 Juris. Sales as % of Total Terr. Sales	96.6141	96.3476	0.2665	0.28	96.5697	96.3532	0.2165	0.22	

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2004**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	20,235,607.77	18,023,395	2,212,213.05	12.27	42,378,076.18	21,120,022	21,258,054.65	100.65
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,905,548.66)	(1,905,549)	0.34	0.00	(3,811,097.32)	(3,811,098)	0.68	0.00
2b Incentive Provision	(35,967.43)	(35,967)	(0.43)	0.00	(71,934.86)	(71,934)	(0.86)	0.00
3 Juris. Fuel Revenue Applicable to Period	18,294,091.68	16,081,879	2,212,212.68	13.76	38,495,044.00	17,236,990	21,258,054.00	123.33
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	19,484,494.83	18,543,151	941,343.83	5.08	41,245,076.76	40,000,211	1,244,865.76	3.11
5 Juris. Sales % of Total KWH Sales (Line B4)	96.6141	96.3476	0.2665	0.28	96.5697	96.3532	0.2165	0.22
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	18,837,946.66	17,878,387	959,559.66	5.37	39,857,878.93	38,568,432	1,289,446.93	3.34
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(543,854.98)	(1,796,508)	1,252,653.02	(69.73)	(1,362,834.93)	(3,308,047)	1,945,212.07	(58.80)
8 Interest Provision for the Month	(15,571.20)	(18,803)	3,231.80	(17.19)	(32,806.79)	(38,548)	5,741.21	(14.89)
9 Beginning True-Up & Interest Provision*	(19,262,234.27)	(22,492,319)	3,230,084.73	(14.36)	(20,331,567.39)	(22,866,584)	2,535,016.61	(11.09)
10 True-Up Collected / (Refunded)	1,905,548.66	1,905,549	(0.34)	0.00	3,811,097.32	3,811,098	(0.68)	0.00
11 End of Period - Total Net True-Up (C7+C8+C9+C10)	(17,916,111.79)	(22,402,081)	4,485,969.21	(20.02)	(17,916,111.79)	(22,402,081)	4,485,969.21	(20.02)



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF:                   FEBRUARY 2004**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(19,262,234.27)	(22,492,319)	3,230,084.73	(14.36)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	(17,900,540.59)	(22,383,278)	4,482,737.41	(20.03)
3 Total of Beginning & Ending True-Up Amts.	(37,162,774.86)	(44,875,597)	7,712,822.14	(17.19)
4 Average True-Up Amount	(18,581,387.43)	(22,437,799)	3,856,411.57	(17.19)
5 Interest Rate -				
1st Day of Reporting Business Month	1.03	1.03	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	0.98	0.98	0.0000	
7 Total (D5+D6)	2.01	2.01	0.0000	
8 Annual Average Interest Rate	1.01	1.01	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0838	0.0838	0.0000	
10 Interest Provision (D4*D9)	(15,571.20)	(18,803)	3,231.80	(17.19)
Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF : FEBRUARY 2004**

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE	%	ACTUAL	EST.	DIFFERENCE	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	36,012	37,303	(1,291)	(3.46)	77,782	75,305	2,477	3.29
2 COAL excluding Scherer	14,426,013	12,896,768	1,529,245	11.86	30,963,952	29,722,645	1,241,307	4.18
2a COAL at Scherer	2,169,832	2,319,313	(149,481)	(6.45)	4,832,994	4,801,718	31,276	0.65
3 GAS	9,871,749	9,035,888	835,861	9.25	19,165,628	18,735,250	430,378	2.30
3a GAS (B.L.)	18,851	26,122	(7,271)	(27.83)	71,057	52,779	18,278	34.63
5 OTHER - C.T.	6,524	0	6,524	100.00	6,524	-	6,524	#N/A
6 OTHER GENERATION	137,775	0	137,775	100.00	269,114	0	269,114	100.00
7 TOTAL (\$)	<u>26,666,756</u>	<u>24,315,394</u>	<u>2,351,362</u>	<u>9.67</u>	<u>55,387,051</u>	<u>53,387,697</u>	<u>1,999,354</u>	<u>3.74</u>
SYSTEM NET GEN. (MWH)								
8 COAL (Total)	1,008,847	920,490	88,357	9.60	2,106,841	2,092,160	14,681	0.70
9 GAS	217,259	173,000	44,259	25.58	402,966	356,190	46,776	13.13
10 OTHER - C.T.	49	0	49	100.00	27	-	27	(100.00)
11 OTHER GENERATION	5,721	0	5,721	100.00	11,245	0	11,245	100.00
12 TOTAL (MWH)	<u>1,231,876</u>	<u>1,093,490</u>	<u>138,386</u>	<u>12.66</u>	<u>2,521,079</u>	<u>2,448,350</u>	<u>72,729</u>	<u>2.97</u>
UNITS OF FUEL BURNED								
13 LIGHTER OIL (BBL)	1,098	1,187	(89)	(7.50)	2,319	2,374	(55)	(2.32)
14 COAL (TON) (1)	375,310	333,198	42,112	12.64	804,792	771,093	33,699	4.37
15 GAS (MCF)	1,510,423	1,238,988	271,435	21.91	2,837,938	2,541,022	296,916	11.68
17 OTHER - C.T. (BBL)	177	0	177	100.00	177	-	177	#N/A
BTU'S BURNED (MMBTU)								
18 COAL + B.L. (OIL & GAS)	10,043,826	9,367,011	676,815	7.23	21,469,113	21,329,462	139,651	0.65
19 GAS - Generation	1,564,478	1,272,044	292,434	22.99	2,940,689	2,609,026	331,663	12.71
21 OTHER - C.T.	1,028	0	1,028	100.00	1,028	0	1,028	#N/A
22 TOTAL (MMBTU)	<u>11,609,332</u>	<u>10,639,055</u>	<u>970,277</u>	<u>9.12</u>	<u>24,410,830</u>	<u>23,938,488</u>	<u>472,342</u>	<u>1.97</u>
GENERATION MIX (% MWH)								
23 COAL	81.90	84.18	(2.28)	(2.71)	83.57	85.45	(1.88)	(2.20)
24 GAS	17.64	15.82	1.82	11.50	15.98	14.55	1.43	9.83
25 OTHER - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26 OTHER GENERATION	0.46	0.00	0.46	100.00	0.45	0.00	0.45	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	32.80	31.43	1.37	4.36	33.54	31.72	1.82	5.74
29 COAL (\$/TON) (1)	38.44	38.71	(0.27)	(0.70)	38.47	38.55	(0.08)	(0.21)
30 GAS (ALL) (\$/MCF)	6.55	7.31	(0.76)	(10.40)	6.78	7.39	(0.61)	(8.25)
32 OTHER - C.T. (\$/BBL)	36.86	#N/A	#N/A	#N/A	36.86	#N/A	#N/A	#N/A
FUEL COST (\$)/ MMBTU								
33 COAL + GAS B.L. +OIL B.L.	1.66	1.63	0.03	1.84	1.67	1.62	0.05	3.09
34 GAS - Generation	6.31	7.10	(0.79)	(11.13)	6.52	7.18	(0.66)	(9.19)
36 OTHER - C.T.	6.35	#N/A	#N/A	#N/A	6.35	#N/A	#N/A	#N/A
37 TOTAL (\$/MMBTU)	<u>2.30</u>	<u>2.29</u>	<u>0.01</u>	<u>0.44</u>	<u>2.28</u>	<u>2.23</u>	<u>0.05</u>	<u>2.24</u>
BTU BURNED / KWH								
38 COAL + GAS B.L. +OIL B.L.	9,956	10,176	(220)	(2.16)	10,190	10,195	(5)	(0.05)
39 GAS - Generation	7,201	7,353	(152)	(2.07)	7,298	7,325	(27)	(0.37)
40 OTHER - C.T.	20,980	#N/A	#N/A	#N/A	38,074	#N/A	#N/A	#N/A
41 TOTAL (BTU/KWH)	<u>9,468</u>	<u>9,729</u>	<u>(261)</u>	<u>(2.68)</u>	<u>9,726</u>	<u>9,777</u>	<u>(51)</u>	<u>(0.52)</u>
FUEL COST (¢ / KWH)								
42 COAL + B.L. (OIL & GAS)	1.65	1.66	(0.01)	(0.60)	1.71	1.66	0.05	3.01
43 GAS	4.54	5.22	(0.68)	(13.03)	4.76	5.26	(0.50)	(9.51)
44 OTHER - C.T.	13.31	#N/A	#N/A	#N/A	24.16	#N/A	#N/A	#N/A
45 OTHER GENERATION	2.41	#N/A	#N/A	#N/A	2.39	#N/A	#N/A	#N/A
46 TOTAL (¢ / KWH)	<u>2.16</u>	<u>2.22</u>	<u>(0.06)</u>	<u>(2.70)</u>	<u>2.20</u>	<u>2.18</u>	<u>0.02</u>	<u>0.92</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
(2) Line 41 does not include Other Generation.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: FEBRUARY 2004

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,031	0	0	0.00	0.00
2								Gas-S	0	1,031	0	0		0.00
3	Crist 3	35.0	(146)	(0.6)	100.0	(0.6)	#N/A	Gas-G	0	1,031	0	0	0.00	0.00
4								Gas-S	0	1,031	0	0		0.00
5	Crist 4	78.0	49,777	85.8	100.0	85.8	10,344	Coal	22,100	11,649	514,898	822,648	1.65	37.22
6			0					Gas-G	0	1,031	0	0	#N/A	#N/A
7								Gas-S	0	1,031	0	0		#N/A
8								Oil-S	155	141,482	924	5,411		34.91
9								Biomass	0	0	0	0		#N/A
10	Crist 5	80.0	44,821	77.3	95.5	81.0	10,484	Coal	20,211	11,625	469,898	752,302	1.68	37.22
11			1190					Gas-G	11,405	1,031	11,759	68,421	5.75	6.00
12								Gas-S	316	1,031	325	1,894		5.99
13								Oil-S	156	141,482	927	5,432		34.82
14								Biomass	0	0	0	0		#N/A
15	Crist 6	302.0	185,383	82.5	95.9	86.1	9,556	Coal	75,605	11,716	1,771,576	2,814,244	1.52	37.22
16			0					Gas-G	0	1,031	0	0	#N/A	#N/A
17								Gas-S	2,826	1,031	2,914	16,957		6.00
18								Oil-S	36	141,482	213	1,249		34.69
19	Crist 7	477.0	8,797	2.5	3.2	78.2	10,895	Coal	4,139	11,577	95,845	154,083	1.75	37.23
20			0					Gas-G	0	1,031	0	0	#N/A	#N/A
21								Gas-S	0	1,031	0	0		#N/A
22								Oil-S	14	141,482	84	493		35.21
23	Scherer 3 (2)	210.8	129,625	82.7	100.0	82.7	9,239	Coal	N/A	10,559	1,197,565	2,169,832	1.67	#N/A
24								Oil-S	1	138,000	4	25		25.00
25	Scholz 1	46.0	19,052	55.7	100.0	55.7	12,023	Coal	9,181	12,475	229,063	481,915	2.53	52.49
26								Oil-S	13	151,600	82	434		33.38
27	2	46.0	18,591	54.3	99.6	54.5	12,145	Coal	9,043	12,485	225,796	474,659	2.55	52.49
28								Oil-S	13	151,600	85	454		34.92
29	Smith 1	162.0	102,586	85.1	99.9	85.2	10,342	Coal	44,663	11,877	1,060,915	1,769,532	1.72	39.62
30								Oil-S	62	138,500	359	2,189		35.31
31	2	189.0	110,673	78.7	94.0	83.7	10,199	Coal	47,481	11,887	1,128,806	1,881,185	1.70	39.62
32								Oil-S	313	138,500	1,822	11,118		35.52
33	3	531.0	216,215	54.7	98.1	55.8	7,181	Gas-G	1,495,876	1,038	1,552,719	9,803,328	4.53	6.55
34	A	40.0	49	0.2	100.0	0.2	20,980	Oil	177	138,500	1,028	6,524	13.31	36.86
35	Other Generation	0.0	5,721						0	0		137,775	2.41	#N/A
36	Daniel 1 (1)	257.0	168,067	87.9	99.3	88.5	10,146	Coal	72,868	11,701	1,705,257	2,693,857	1.60	36.97
37								Oil-S	119	138,112	690	3,269		27.47
38	Daniel 2 (1)	257.0	171,475	89.7	99.3	90.3	9,532	Coal	70,019	11,672	1,634,524	2,588,532	1.51	36.97
39								Oil-S	216	138,112	1,254	5,938		27.49
40	Total	2,734.8	1,231,876	60.5	62.5	96.8	9,468				11,609,332	26,673,700	2.17	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 Smith A uses light oil; Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	26,666,756	2.16

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2004**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>LIGHT OIL</b>									
<b>PURCHASES :</b>									
1	UNITS (BBL)	460	1,108	(648)	(58.47)	796	2,217	(1,421)	(64.10)
2	UNIT COST (\$/BBL)	41.59	28.66	12.93	45.12	60.11	28.66	31.45	109.73
3	AMOUNT (\$)	19,193	31,758	(12,625)	(39.75)	47,850	63,527	(15,677)	(24.68)
4	<b>BURNED :</b>								
5	UNITS (BBL)	1,192	1,187	5	0.42	2,513	2,374	139	5.85
6	UNIT COST (\$/BBL)	33.20	31.43	1.77	5.63	33.91	31.72	2.19	6.90
7	AMOUNT (\$)	39,574	37,303	2,271	6.09	85,214	75,305	9,909	13.16
8	<b>ENDING INVENTORY :</b>								
9	UNITS (BBL)	5,544	8,593	(3,049)	(35.48)	5,544	8,593	(3,049)	(35.48)
10	UNIT COST (\$/BBL)	33.94	31.86	2.08	6.53	33.94	31.86	2.08	6.53
11	AMOUNT (\$)	188,142	273,776	(85,634)	(31.28)	188,142	273,776	(85,634)	(31.28)
12	DAYS SUPPLY	NA	NA						
13	<b>COAL EXCLUDING PLANT SCHERER</b>								
<b>PURCHASES :</b>									
14	UNITS (TONS)	339,676	366,369	(26,693)	(7.29)	722,602	774,962	(52,360)	(6.76)
15	UNIT COST (\$/TON)	37.83	38.94	(1.11)	(2.85)	38.69	38.76	(0.07)	(0.18)
16	AMOUNT (\$)	12,848,304	14,265,576	(1,417,272)	(9.93)	27,954,662	30,039,473	(2,084,811)	(6.94)
17	<b>BURNED :</b>								
18	UNITS (TONS)	375,310	333,198	42,112	12.64	804,792	771,093	33,699	4.37
19	UNIT COST (\$/TON)	38.46	38.71	(0.25)	(0.65)	38.49	38.55	(0.06)	(0.16)
20	AMOUNT (\$)	14,432,958	12,896,768	1,536,190	11.91	30,977,841	29,722,645	1,255,196	4.22
21	<b>ENDING INVENTORY :</b>								
22	UNITS (TONS)	435,517	575,229	(139,712)	(24.29)	435,517	575,229	(139,712)	(24.29)
23	UNIT COST (\$/TON)	38.26	38.69	(0.43)	(1.11)	38.26	38.69	(0.43)	(1.11)
24	AMOUNT (\$)	16,661,096	22,252,839	(5,591,743)	(25.13)	16,661,096	22,252,839	(5,591,743)	(25.13)
25	DAYS SUPPLY	22	29	(7)	(24.14)	22	29	(7)	(24.14)
26	<b>COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)</b>								
<b>PURCHASES :</b>									
27	UNITS (MMBTU)	1,421,494	1,424,288	(2,794)	(0.20)	2,541,356	3,710,886	(1,169,530)	(31.52)
28	UNIT COST (\$/MMBTU)	1.69	1.62	0.07	4.32	1.76	1.61	0.15	9.32
29	AMOUNT (\$)	2,398,084	2,304,169	93,915	4.08	4,464,690	5,968,952	(1,504,262)	(25.20)
30	<b>BURNED :</b>								
31	UNITS (MMBTU)	1,197,565	1,428,220	(230,655)	(16.15)	2,564,736	2,952,401	(387,665)	(13.13)
32	UNIT COST (\$/MMBTU)	1.81	1.62	0.19	11.73	1.88	1.63	0.25	15.34
33	AMOUNT (\$)	2,169,832	2,319,313	(149,481)	(6.45)	4,832,994	4,801,718	31,276	0.65
34	<b>ENDING INVENTORY :</b>								
35	UNITS (MMBTU)	1,755,299	1,747,800	7,499	0.43	1,755,299	1,747,800	7,499	0.43
36	UNIT COST (\$/MMBTU)	1.83	1.62	0.21	12.96	1.83	1.62	0.21	12.96
37	AMOUNT (\$)	3,203,436	2,833,997	369,439	13.04	3,203,436	2,833,997	369,439	13.04
38	DAYS SUPPLY	34	34	0	0.00	34	34	0	0.00
39	<b>GAS (Reported on a MMBTU and \$ basis)</b>								
<b>PURCHASES :</b>									
40	UNITS (MMBTU)	1,242,961	1,238,988	3,973	0.32	2,443,265	2,541,022	(97,757)	(3.85)
41	UNIT COST (\$/MMBTU)	6.12	7.31	(1.19)	(16.28)	6.59	7.39	(0.80)	(10.83)
42	AMOUNT (\$)	7,609,208	9,062,010	(1,452,802)	(16.03)	16,095,056	18,788,029	(2,692,973)	(14.33)
43	<b>BURNED :</b>								
44	UNITS (MMBTU)	1,567,717	1,238,988	328,729	26.53	2,952,259	2,541,022	411,237	16.18
45	UNIT COST (\$/MMBTU)	6.31	7.31	(1.00)	(13.68)	6.52	7.39	(0.87)	(11.77)
46	AMOUNT (\$)	9,890,599	9,062,010	828,589	9.14	19,236,684	18,788,029	448,655	2.39
47	<b>ENDING INVENTORY :</b>								
48	UNITS (MMBTU)	200,715	0	200,715	100.00	200,715	0	200,715	100.00
49	UNIT COST (\$/MMBTU)	6.31	0.00	6.31	100.00	6.31	0.00	6.31	#N/A
50	AMOUNT (\$)	1,267,245	0	1,267,245	100.00	1,267,245	0	1,267,245	100.00
51	<b>OTHER - C.T. OIL</b>								
<b>PURCHASES :</b>									
52	UNITS (BBL) *	1,119	0	1,119	#N/A	1,119	0	1,119	#N/A
53	UNIT COST (\$/BBL)	42.70	#N/A	#N/A	#N/A	42.70	#N/A	#N/A	#N/A
54	AMOUNT (\$)	47,781	0	47,781	#N/A	47,781	0	47,781	#N/A
55	<b>BURNED :</b>								
56	UNITS (BBL)	177	0	177	#N/A	177	0	177	#N/A
57	UNIT COST (\$/BBL)	36.86	#N/A	#N/A	#N/A	36.86	#N/A	#N/A	#N/A
58	AMOUNT (\$)	6,524	0	6,524	#N/A	6,524	0	6,524	#N/A
59	<b>ENDING INVENTORY :</b>								
60	UNITS (BBL)	5,542	12,857	(7,315)	(56.90)	5,542	12,857	(7,315)	(56.90)
61	UNIT COST (\$/BBL)	36.92	34.81	2.11	6.06	36.92	34.81	2.11	6.06
62	AMOUNT (\$)	204,599	447,608	(243,009)	(54.29)	204,599	447,608	(243,009)	(54.29)
63	DAYS SUPPLY	3	7	(4)	(57.14)				
64									

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2004

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	So. Co. Interchange	195,727,000	0	195,727,000	2.28	2.53	4,470,000	4,960,000
2	Various Unit Power Sales	135,886,000	0	135,886,000	1.73	1.87	2,345,000	2,547,000
3	Various Economy Sales	4,291,000	0	4,291,000	2.96	2.91	127,000	125,000
4	Gain on Econ. Sales		0	0	N/A	N/A	19,000	19,000
5	<b>TOTAL ESTIMATED</b>	<b>335,904,000</b>	<b>0</b>	<b>335,904,000</b>	<b>2.07</b>	<b>2.28</b>	<b>6,961,000</b>	<b>7,651,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	246,335,171	0	246,335,171	2.65	2.90	6,535,868	7,151,783
7	A.E.C. Economy	1,125,389	0	1,125,389	2.76	4.22	31,060	47,444
8	AECI External	254,763	0	254,763	2.50	4.39	6,376	11,184
9	AEP External	253,511	0	253,511	14.01	4.88	35,518	12,371
10	BPENERGY External	0	0	0	#N/A	#N/A	0	0
11	CALPINE External	5,599	0	5,599	2.77	3.57	155	200
12	CARGILE External	184,846	0	184,846	14.90	3.28	27,550	6,070
13	CINERGY External	98,827	0	98,827	2.57	4.14	2,538	4,092
14	CLECO External	15,539	0	15,539	2.64	3.98	410	619
15	COBBEMC External	610,674	0	610,674	2.69	4.40	16,436	26,865
16	COGENTRX External	0	0	0	#N/A	#N/A	1,411	0
17	CONOCO External	1,134,418	0	1,134,418	2.89	4.60	32,758	52,220
18	CONSTELL External	14,418	0	14,418	2.59	5.05	374	728
19	CORAL External	1,120,000	0	1,120,000	2.70	5.07	30,284	56,774
20	CPL External	59,072	0	59,072	2.81	5.14	1,661	3,034
21	DETM External	5,656,361	0	5,656,361	2.57	4.03	145,462	228,162
22	DTE External	0	0	0	#N/A	#N/A	0	0
23	DUKE External	20,997	0	20,997	47.09	5.43	9,887	1,141
24	EASTKY External	784,078	0	784,078	2.59	4.68	20,312	36,663
25	EFFINGHAM External	0	0	0	#N/A	#N/A	(294)	0
26	EKOCH External	479,857	0	479,857	3.14	4.34	15,086	20,828
27	ENTERGY Economy/Other	1,413,445	0	1,413,445	2.56	3.42	36,220	48,374
28	PROGRESS UPS, Economy	34,281,198	0	34,281,198	2.10	2.24	719,848	768,268
29	FPL UPS, External	74,767,195	0	74,767,195	2.10	2.24	1,567,529	1,675,496
30	JEA UPS, Economy	17,901,763	0	17,901,763	2.09	2.24	374,602	400,797
31	LG&E External	119,614	0	119,614	2.51	4.19	3,005	5,017
32	LPM External	6,983,068	0	6,983,068	2.56	3.83	178,780	267,765
33	MONROE External	0	0	0	#N/A	#N/A	0	0
34	MORGAN External	113,807	0	113,807	2.83	4.55	3,221	5,180
35	NCEMC External	20,997	0	20,997	9.07	5.53	1,905	1,162
36	OPC Economy	898,062	0	898,062	2.59	4.30	23,217	38,660
37	ORLANDO External	47,737	0	47,737	11.75	5.15	5,611	2,457
38	OXY External	3,639	0	3,639	2.53	3.60	92	131
39	PVI External	10,235,770	0	10,235,770	2.88	3.82	294,467	391,078
40	SCE&G Economy, External	1,782,234	0	1,782,234	2.80	4.70	49,854	83,678
41	SEC External	0	0	0	#N/A	#N/A	5,485	0
42	SEI External	0	0	0	#N/A	#N/A	2,158	0
43	TAL Economy	338,100	0	338,100	3.74	3.96	12,643	13,404
44	TEA External	752,818	0	752,818	8.97	4.31	67,561	32,455
45	TENASKA External	3,010	0	3,010	71.13	4.29	2,141	129
46	TRANSALT External	14,976	0	14,976	2.81	4.03	421	603
47	TVA External	4,821,726	0	4,821,726	2.51	4.30	120,890	207,473
48	VEPCO External	0	0	0	#N/A	#N/A	6,826	0
49	WILLIAMS External	536,544	0	536,544	2.50	4.40	13,396	23,621
50	WRI External	252,382	0	252,382	2.76	4.65	6,971	11,728
51	Less: Flow-Thru Energy	(53,932,434)	0	(53,932,434)	2.43	2.43	(1,309,719)	(1,309,719)
52	AEO/BRMC	0	0	0	#N/A	#N/A	0	0
53	SEPA	1,725,944	1,725,944	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	N/A	N/A	(45,177)	(45,177)
55	Economy Energy Sales Gain	0	0	0	N/A	N/A	521,201	521,201
56	Other transactions including adj.	<u>43,720,992</u>	<u>17,611,978</u>	<u>26,109,014</u>	0.00	0.00	0	0
57	<b>TOTAL ACTUAL SALES</b>	<b>404,956,107</b>	<b>19,337,922</b>	<b>385,618,185</b>	<b>2.36</b>	<b>2.67</b>	<b>9,576,000</b>	<b>10,803,959</b>
58	Difference in Amount	69,052,107	19,337,922	49,714,185	0.29	0.39	2,615,000	3,152,959
59	Difference in Percent	20.56	#N/A	14.80	14.01	17.11	37.57	41.21

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2004**

**CURRENT MONTH**

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) ¢ / KWH		(7) TOTAL \$ FOR FUEL ADJ.	(8) TOTAL COST \$
						(a) FUEL COST	(b) TOTAL COST		
<b>ESTIMATED</b>									
1		So. Co. Interchange	195,727,000	0	195,727,000	2.28	2.53	4,470,000	4,960,000
2	Various	Unit Power Sales	135,886,000	0	135,886,000	1.73	1.87	2,345,000	2,547,000
3	Various	Economy Sales	4,291,000	0	4,291,000	2.96	2.91	127,000	125,000
4		Gain on Econ. Sales		0	0	N/A	N/A	19,000	19,000
5	<b>TOTAL ESTIMATED</b>		<b>335,904,000</b>	<b>0</b>	<b>335,904,000</b>	<b>2.07</b>	<b>2.28</b>	<b>6,961,000</b>	<b>7,651,000</b>
<b>ACTUAL</b>									
6	Southern Company Interchange		246,335,171	0	246,335,171	2.65	2.90	6,535,868	7,151,783
7	A.E.C.	Economy	1,125,389	0	1,125,389	2.76	4.22	31,060	47,444
8	AECI	External	254,763	0	254,763	2.50	4.39	6,376	11,184
9	AEP	External	253,511	0	253,511	14.01	4.88	35,518	12,371
10	BPENERGY	External	0	0	0	#N/A	#N/A	0	0
11	CALPINE	External	5,599	0	5,599	2.77	3.57	155	200
12	CARGILE	External	184,846	0	184,846	14.90	3.28	27,550	6,070
13	CINERGY	External	98,827	0	98,827	2.57	4.14	2,538	4,092
14	CLECO	External	15,539	0	15,539	2.64	3.98	410	619
15	COBBEMC	External	610,674	0	610,674	2.69	4.40	16,436	26,865
16	COGENTRX	External	0	0	0	#N/A	#N/A	1,411	0
17	CONOCO	External	1,134,418	0	1,134,418	2.89	4.60	32,758	52,220
18	CONSTELL	External	14,418	0	14,418	2.59	5.05	374	728
19	CORAL	External	1,120,000	0	1,120,000	2.70	5.07	30,284	56,774
20	CPL	External	59,072	0	59,072	2.81	5.14	1,661	3,034
21	DETM	External	5,656,361	0	5,656,361	2.57	4.03	145,462	228,162
22	DTE	External	0	0	0	#N/A	#N/A	0	0
23	DUKE	External	20,997	0	20,997	47.09	5.43	9,887	1,141
24	EASTKY	External	784,078	0	784,078	2.59	4.68	20,312	36,663
25	EFFINGHAM	External	0	0	0	#N/A	#N/A	(294)	0
26	EKOCH	External	479,857	0	479,857	3.14	4.34	15,086	20,828
27	ENTERGY	Economy/Other	1,413,445	0	1,413,445	2.56	3.42	36,220	48,374
28	PROGRESS	UPS, Economy	34,281,198	0	34,281,198	2.10	2.24	719,848	768,268
29	FPL	UPS, External	74,767,195	0	74,767,195	2.10	2.24	1,567,529	1,675,496
30	JEA	UPS, Economy	17,901,763	0	17,901,763	2.09	2.24	374,602	400,797
31	LG&E	External	119,614	0	119,614	2.51	4.19	3,005	5,017
32	LPM	External	6,983,068	0	6,983,068	2.56	3.83	178,780	267,765
33	MONROE	External	0	0	0	#N/A	#N/A	0	0
34	MORGAN	External	113,807	0	113,807	2.83	4.55	3,221	5,180
35	NCEMC	External	20,997	0	20,997	9.07	5.53	1,905	1,162
36	OPC	Economy	898,062	0	898,062	2.59	4.30	23,217	38,660
37	ORLANDO	External	47,737	0	47,737	11.75	5.15	5,611	2,457
38	OXY	External	3,639	0	3,639	2.53	3.60	92	131
39	PVI	External	10,235,770	0	10,235,770	2.88	3.82	294,467	391,078
40	SCE&G	Economy, External	1,782,234	0	1,782,234	2.80	4.70	49,854	83,678
41	SEC	External	0	0	0	#N/A	#N/A	5,485	0
42	SEI	External	0	0	0	#N/A	#N/A	2,158	0
43	TAL	Economy	338,100	0	338,100	3.74	3.96	12,643	13,404
44	TEA	External	752,818	0	752,818	8.97	4.31	67,561	32,455
45	TENASKA	External	3,010	0	3,010	71.13	4.29	2,141	129
46	TRANSALT	External	14,976	0	14,976	2.81	4.03	421	603
47	TVA	External	4,821,726	0	4,821,726	2.51	4.30	120,890	207,473
48	VEPCO		0	0	0	#N/A	#N/A	6,826	0
49	WILLIAMS	External	536,544	0	536,544	2.50	4.40	13,396	23,621
50	WRI	External	252,382	0	252,382	2.76	4.65	6,971	11,728
51	Less: Flow-Thru Energy		(53,932,434)	0	(53,932,434)	2.43	2.43	(1,309,719)	(1,309,719)
52	AEC/BRMC		0	0	0	#N/A	#N/A	0	0
53	SEPA		1,725,944	1,725,944	0	0.00	0.00	0	0
54	U.P.S. Adjustment		0	0	0	N/A	N/A	(45,177)	(45,177)
55	Economy Energy Sales Gain		0	0	0	N/A	N/A	521,201	521,201
56	Other transactions including adj.		43,720,992	17,611,978	26,109,014	0.00	0.00	0	0
57	<b>TOTAL ACTUAL SALES</b>		<b>404,956,107</b>	<b>19,337,922</b>	<b>385,618,185</b>	<b>2.36</b>	<b>2.67</b>	<b>9,576,000</b>	<b>10,803,959</b>
58	Difference in Amount		69,052,107	19,337,922	49,714,185	0.29	0.39	2,615,000	3,152,959
59	Difference in Percent		20.56	#N/A	14.80	14.01	17.11	37.57	41.21

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: FEBRUARY 2004**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: FEBRUARY 2004

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A		
<i>ACTUAL</i>									
2	Montenay Bay, LLC	0	0	0	0	#N/A	#N/A	0	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	1	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	783,000	0	0	0	2.93	2.93	22,929	
7	International Paper	31,000	0	0	0	2.24	2.24	695	
8	TOTAL	814,000	0	0	0	2.90	2.90	23,625	

13

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	302,909	0	0	0	2.56	2.56	7,749	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	1	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	1,581,000	0	0	0	3.23	3.23	51,070	
7	International Paper	64,000	0	0	0	2.38	2.38	1,526	
8	TOTAL	1,947,909	0	0	0	3.10	3.10	60,346	



SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF:      FEBRUARY 2004**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<u>ESTIMATED</u>							
1	Southern Company Interchange	28,122,000	2.79	786,000	43,580,000	3.05	1,331,000
2	Unit Power Sales	8,677,000	2.41	209,000	18,157,000	2.51	455,000
3	Economy Energy	3,201,000	2.75	88,000	9,206,000	2.88	265,000
4	Other Purchases	<u>3,740,000</u>	2.75	<u>103,000</u>	<u>5,670,000</u>	2.75	<u>156,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>43,740,000</u>	2.71	<u>1,186,000</u>	<u>76,613,000</u>	2.88	<u>2,207,000</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	57,823,910	2.95	1,706,121	126,354,865	2.82	3,569,045
6	Non-Associated Companies	80,083,411	2.71	2,167,123	155,296,792	2.40	3,733,515
7	Alabama Electric Co-op	160,000	4.08	6,520	284,000	3.22	9,132
8	Other Wheeled Energy	5,435,000	N/A	N/A	11,379,945	N/A	N/A
9	Other Transactions	17,779,337	N/A	(36,057)	47,418,861	N/A	(38,587)
10	Less: Flow-Thru Energy	<u>(87,517,434)</u>	1.63	<u>(1,422,806)</u>	<u>(168,937,571)</u>	1.46	<u>(2,461,905)</u>
11	TOTAL ACTUAL PURCHASES	<u>73,764,224</u>	3.28	<u>2,420,901</u>	<u>171,796,892</u>	2.80	<u>4,811,200</u>
12	Difference in Amount	30,024,224	0.57	1,234,901	95,183,892	(0.08)	2,604,200
13	Difference in Percent	68.64	21.03	104.12	124.24	(2.78)	118.00