

ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

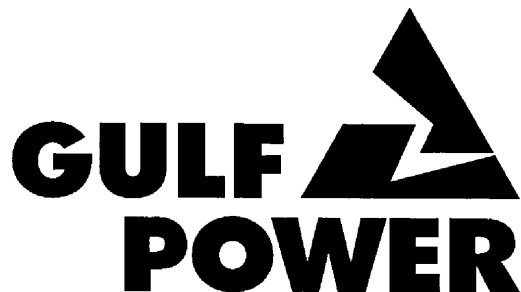
**ENVIRONMENTAL COST RECOVERY  
CLAUSE**

**DOCKET NO. 040007-EI**

**PREPARED DIRECT TESTIMONY AND  
EXHIBIT OF  
TERRY A. DAVIS**

**TRUE-UP FILING FOR THE PERIOD  
JANUARY 2003 – DECEMBER 2003**

APRIL 1, 2004



**A SOUTHERN COMPANY**

AUS \_\_\_\_\_  
CAF \_\_\_\_\_  
CMP \_\_\_\_\_  
COM \_\_\_\_\_  
CTR \_\_\_\_\_  
ECR \_\_\_\_\_  
GCL \_\_\_\_\_  
OPC \_\_\_\_\_  
MMS \_\_\_\_\_  
SEC \_\_\_\_\_  
OTH \_\_\_\_\_

DOCUMENT NUMBER-DATE

04164 APR-13

FPSC-COMMISSION CLERK

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission  
3 Direct Testimony and Exhibit of  
4 Terry A. Davis  
5 Docket No. 040007-EI  
6 Date of Filing: April 1, 2004

7 Q. Please state your name, business address and occupation.

8 A. My name is Terry Davis. My business address is One  
9 Energy Place, Pensacola, Florida 32520-0780. I am the  
10 Regulatory Team Leader in the Rates and Regulatory  
11 Matters Department of Gulf Power Company.

12 Q. Please briefly describe your educational background and  
13 business experience.

14 A. I graduated in 1979 from Mississippi College in Clinton,  
15 Mississippi with a Bachelor of Science Degree in  
16 Business Administration and a major in Accounting.  
17 Prior to joining Gulf Power, I was an accountant for a  
18 seismic survey firm, Geophysical Field Surveys in  
19 Jackson, Mississippi. In that capacity, I was  
20 responsible for accounts receivable, accounts payable,  
21 sales, use, and fuel tax returns, and various other  
22 accounting activities. In 1986, I joined Gulf Power as  
23 an Associate Accountant in the Plant Accounting  
24 Department. Since then, I have held various positions  
25 of increasing responsibility with Gulf Power in Accounts  
Payable, Financial Reporting, and Cost Accounting. In

1 1993, I joined the Rates and Regulatory Matters area,  
2 where I have participated with increasing responsibility  
3 in activities related to the cost recovery clauses, the  
4 rate case, budgeting, and other regulatory functions.  
5 In 2003, I was promoted to my current position, which  
6 includes supervision of the Company's Fuel, Capacity and  
7 Environmental Cost Recovery Clause filings,  
8 administration of Gulf's retail electric tariff, and  
9 review of other regulatory filings submitted by the  
10 Company.

11

12 Q. Have you prepared an exhibit that contains information  
13 to which you will refer in your testimony?

14 A. Yes, I have.

15 Counsel: We ask that Ms. Davis' Exhibit  
16 consisting of 8 schedules be marked as  
17 Exhibit No. \_\_\_\_\_ (TAD-1).

18

19 Q. Are you familiar with the Environmental Cost Recovery  
20 Clause (ECRC) True-up Calculation for the period of  
21 January through December 2003 set forth in your exhibit?

22 A. Yes. These documents were prepared under my  
23 supervision.

24

25

1 Q. Have you verified that to the best of your knowledge and  
2 belief the information contained in these documents is  
3 correct?

4 A. Yes, I have.

5

6 Q. What is the amount to be refunded or collected in the  
7 recovery period beginning January 2005?

8 A. An amount to be refunded of \$631,135 was calculated  
9 which is reflected on Line 3 of Schedule 1A of my  
10 exhibit.

11

12 Q. How was this amount calculated?

13 A. The \$631,135 to be refunded was calculated by taking the  
14 difference between the estimated January 2003 through  
15 December 2003 over-recovery of \$209,163 as approved in  
16 Order No. PSC-03-1348-FOF-EI, dated November 25, 2003  
17 and the actual over-recovery of \$840,298 which is the  
18 sum of lines 5, 6, and 10 on Schedule 2A.

19

20 Q. Please describe Schedules 2A and 3A of your exhibit.

21 A. Schedule 2A shows the calculation of the actual over-  
22 recovery of environmental costs for the period January  
23 2003 through December 2003. Schedule 3A of my exhibit  
24 is the calculation of the interest provision on the  
25 over-recovery. This is the same method of calculating

1 interest that is used in the Fuel Cost Recovery (FCR)  
2 and Purchased Power Capacity Cost (PPCC) Recovery  
3 clauses.

4

5 Q. Please describe Schedules 4A and 5A of your exhibit.

6 A. Schedule 4A compares the actual O & M expenses for the  
7 period January 2003 through December 2003 with the  
8 estimated/actual O & M expenses included in the approved  
9 estimated true-up filed in conjunction with the November  
10 2003 hearing. Schedule 5A shows the monthly O & M  
11 expenses by activity, along with the calculation of  
12 jurisdictional O & M expenses for the recovery period.  
13 Emission allowance expenses and the amortization of  
14 gains on emission allowances are included with O & M  
15 expenses. Mr. Vick describes the main reasons for the  
16 variances in O & M expenses in his true-up testimony.

17

18 Q. Please describe Schedules 6A and 7A of your exhibit.

19 A. Schedule 6A for the period January 2003 through December  
20 2003 compares the actual carrying costs related to  
21 investment with the estimated/actual amount included in  
22 the approved estimated true-up filed in conjunction with  
23 the November 2003 hearing. The recoverable costs  
24 include the return on investment, depreciation expense,  
25 dismantlement accrual, and property tax associated with

1 each environmental capital project for the recovery  
2 period. Recoverable costs also include a return on  
3 working capital associated with emission allowances.  
4 Schedule 7A provides the monthly carrying costs  
5 associated with each project, along with the calculation  
6 of the jurisdictional carrying costs. Mr. Vick  
7 describes any major variances in recoverable costs  
8 related to environmental investment for this true-up  
9 period.

10

11 Q. Please describe Schedule 8A of your exhibit.

12 A. Schedule 8A provides the monthly calculation of the  
13 recoverable costs associated with each capital project  
14 for the recovery period. As I stated earlier, these  
15 costs include return on investment, depreciation  
16 expense, dismantlement accrual, property tax, and the  
17 cost of emission allowances. Pages 1 through 20 of  
18 Schedule 8A show the investment and associated costs  
19 related to capital projects, while page 18 shows the  
20 investment and costs related to emission allowances.

21

22 Q. Ms. Davis, does this conclude your testimony?

23 A. Yes, it does.

24

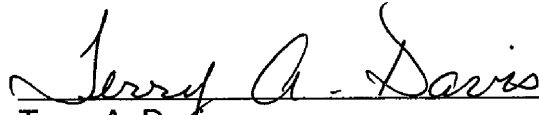
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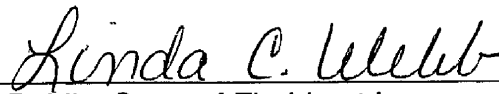
STATE OF FLORIDA     )  
                                  )  
COUNTY OF ESCAMBIA )

Docket No. 040007-EI

Before me the undersigned authority, personally appeared Terry A. Davis, who being first duly sworn, deposes, and says that she is the Regulatory Team Leader in the Rates and Regulatory Matters Department of Gulf Power Company, a Maine corporation, that the foregoing is true and correct to the best of her knowledge, information, and belief. She is personally known to me.

  
\_\_\_\_\_  
Terry A. Davis  
Regulatory Team Leader

Sworn to and subscribed before me this 31<sup>st</sup> day of March, 2004.

  
\_\_\_\_\_  
Notary Public, State of Florida at Large



**LINDA C. WEBB**  
Notary Public-State of FL  
Comm. Exp: May 31, 2006  
Comm. No: DD 110088

Schedule 1A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
**January 2003 - December 2003**

<u>Line</u>	<u>Period Amount (\$)</u>
1 End of Period Actual Total True-Up for the Period January 2003 - December 2003 (Schedule 2A, Line 5+6+10)	840,298
2 Estimated/Actual True-Up Amount approved for the period January 2003 - December 2003 (Order NO. PSC-03-1348-FOF-EI)	<u>209,163</u>
3 Final True-Up Amount to be refunded/(recovered) in the projection period January 2005 - December 2005 (Lines 1 - 2)	<u><u>631,135</u></u>



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

**Current Period True-Up Amount**  
(in Dollars)

<u>Line</u>	<u>Actual January</u>	<u>Actual February</u>	<u>Actual March</u>	<u>Actual April</u>	<u>Actual May</u>	<u>Actual June</u>	<u>Actual July</u>	<u>Actual August</u>	<u>Actual September</u>	<u>Actual October</u>	<u>Actual November</u>	<u>Actual December</u>	<u>End of Period Amount</u>
1 ECRC Revenues (net of Revenue Taxes)	930,949	713,397	742,213	780,800	979,621	1,028,423	1,082,470	1,093,231	966,579	804,182	756,699	1,003,293	10,881,857
2 True-Up Provision (Order No. PSC-02-1735-FOF-EI)	52,770	52,770	52,770	52,770	52,770	52,770	52,770	52,770	52,770	52,770	52,770	52,777	633,247
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	983,719	766,167	794,983	833,570	1,032,391	1,081,193	1,135,240	1,146,001	1,019,349	856,952	809,469	1,056,070	11,515,104
4 Jurisdictional ECRC Costs													
a O & M Activities (Schedule 5A, Line 9)	735,991	141,780	136,420	131,287	209,342	162,004	110,271	82,603	290,105	217,351	83,374	246,236	2,546,764
b Capital Investment Projects (Schedule 7A, Line 9)	687,994	686,706	684,787	683,299	680,986	678,133	676,033	673,728	671,798	670,232	668,212	672,800	8,134,708
c Total Jurisdictional ECRC Costs	1,423,985	828,486	821,207	814,586	890,328	840,137	786,304	756,331	961,903	887,583	751,586	919,036	10,681,472
5 Over/(Under) Recovery (Line 3 - Line 4c)	(440,266)	(62,319)	(26,224)	18,984	142,063	241,056	348,936	389,670	57,446	(30,631)	57,883	137,034	833,632
6 Interest Provision (Schedule 3A, Line 10)	658	328	219	158	188	301	486	779	934	896	838	881	6,666
7 Beginning Balance True-Up & Interest Provision	633,247	140,869	26,108	(52,667)	(86,295)	3,186	191,773	488,425	826,104	831,714	749,209	755,160	633,247
a Deferred True-Up from January 2002 - December 2002 (Order No. PSC-03-1348-FOF-EI)	229,600	229,600	229,600	229,600	229,600	229,600	229,600	229,600	229,600	229,600	229,600	229,600	229,600
8 True-Up Collected/(Refunded) (see Line 2)	(52,770)	(52,770)	(52,770)	(52,770)	(52,770)	(52,770)	(52,770)	(52,770)	(52,770)	(52,770)	(52,770)	(52,777)	(633,247)
9 End of Period Total True-Up (Lines 5 + 6 + 7 + 7a + 8)	370,469	255,708	176,933	143,305	232,786	421,373	718,025	1,055,704	1,061,314	978,809	984,760	1,069,898	1,069,898
10 Adjustments to Period Total True-Up Including Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Current Period Total Net True-Up (Lines 9 + 10)	370,469	255,708	176,933	143,305	232,786	421,373	718,025	1,055,704	1,061,314	978,809	984,760	1,069,898	1,069,898

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

<u>Line</u>	<b>Interest Provision</b> (in Dollars)												<u>End of Period Amount</u>
	<u>Actual January</u>	<u>Actual February</u>	<u>Actual March</u>	<u>Actual April</u>	<u>Actual May</u>	<u>Actual June</u>	<u>Actual July</u>	<u>Actual August</u>	<u>Actual September</u>	<u>Actual October</u>	<u>Actual November</u>	<u>Actual December</u>	
1 Beg. True-Up Amount (Schedule 2A, Lines 7 + 7a + 10)	862,847	370,469	255,708	176,933	143,305	232,786	421,373	718,025	1,055,704	1,061,314	978,809	984,760	
2 Ending True-Up Amount Before Interest (Line 1 + Schedule 2A, Lines 5 + 8)	369,811	255,380	176,714	143,147	232,598	421,072	717,539	1,054,925	1,060,380	977,913	983,922	1,069,017	
3 Total of Beginning & Ending True-up (Lines 1 + 2)	1,232,658	625,849	432,422	320,080	375,903	653,858	1,138,912	1,772,950	2,116,084	2,039,227	1,962,731	2,053,777	
4 Average True-Up Amount (Line 3 x 1/2)	616,329	312,925	216,211	160,040	187,952	326,929	569,456	886,475	1,058,042	1,019,614	981,366	1,026,889	
5 Interest Rate (First Day of Reporting Business Month)	0.012900	0.012700	0.012500	0.011800	0.011900	0.012100	0.010000	0.010500	0.010600	0.010600	0.010500	0.010000	
6 Interest Rate (First Day of Subsequent Business Month)	0.012700	0.012500	0.011800	0.011900	0.012100	0.010000	0.010500	0.010600	0.010600	0.010500	0.010000	0.010600	
7 Total of Beginning and Ending Interest Rates (Line 5 + Line 6)	0.025600	0.025200	0.024300	0.023700	0.024000	0.022100	0.020500	0.021100	0.021200	0.021100	0.020500	0.020600	
8 Average Interest Rate (Line 7 x 1/2)	0.012800	0.012600	0.012150	0.011850	0.012000	0.011050	0.010250	0.010550	0.010600	0.010550	0.010250	0.010300	
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.001067	0.001050	0.001013	0.000988	0.001000	0.000921	0.000854	0.000879	0.000883	0.000879	0.000854	0.000858	
10 Interest Provision for the Month (Line 4 x Line 9)	658	328	219	158	188	301	486	779	934	896	838	881	6,666

Schedule 4A

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-Up Amount  
 January 2003 - December 2003

**Variance Report of O & M Activities**  
 (in Dollars)

Line	(1)	(2)	(3) Variance	
	Actual	Estimated/ Actual	Amount	Percent
1 Description of O & M Activities				
.1 Sulfur	34,454	30,000	4,454	14.8 %
.2 Air Emission Fees	753,619	759,817	(6,198)	(0.8) %
.3 Title V	73,882	76,810	(2,928)	(3.8) %
.4 Asbestos Fees	2,200	4,500	(2,300)	(51.1) %
.5 Emission Monitoring	530,723	577,779	(47,056)	(8.1) %
.6 General Water Quality	225,001	379,118	(154,117)	(40.7) %
.7 Groundwater Contamination Investigation	864,936	895,305	(30,369)	(3.4) %
.8 State NPDES Administration	46,993	49,500	(2,507)	(5.1) %
.9 Lead and Copper Rule	12,580	16,500	(3,920)	(23.8) %
.10 Env Auditing/Assessment	8,011	11,050	(3,039)	(27.5) %
.11 General Solid & Hazardous Waste	148,473	190,208	(41,735)	(21.9) %
.12 Above Ground Storage Tanks	16,045	25,000	(8,955)	(35.8) %
.13 Low Nox	0	0	0	0.0 %
.14 Ash Pond Diversion Curtains	0	0	0	0.0 %
.15 Mercury Emissions	0	0	0	0.0 %
.16 Sodium Injection	9,153	6,000	3,153	52.6 %
.17 Gulf Coast Ozone Study	87,277	82,559	4,718	5.7 %
.18 SO2 Allowances	(176,128)	(203,769)	27,641	(13.6) %
2 Total O & M Activities	<u>2,637,219</u>	<u>2,900,377</u>	<u>(263,158)</u>	(9.1) %
3 Recoverable Costs Allocated to Energy	1,312,980	1,329,196	(16,216)	(1.2) %
4 Recoverable Costs Allocated to Demand	1,324,239	1,571,181	(246,942)	(15.7) %

Notes:

Column (1) is the End of Period Totals on Schedule 5A  
 Column (2) is the approved Estimated/Actual amount in accordance with FPSC Order No. PSC-03-1348-FOF-EI  
 Column (3) = Column (1) - Column (2)  
 Column (4) = Column (3) / Column (2)

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Final True-Up Amount**  
**January 2003 - December 2003**

**O & M Activities**  
(in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period 12-Month	Method of Classification Demand	Energy
1 Description of O & M Activities															
.1 Sulfur	-	3,163	26,692	(10,863)	1,152	-	1,766	1,785	7,295	-	1,717	1,747	34,454		34,454
.2 Air Emission Fees	629,153	-	-	-	-	93	-	-	-	-	124,373	-	753,619		753,619
.3 Title V	8,342	6,010	6,066	7,195	5,909	7,246	4,967	4,859	6,705	129,160	(118,603)	6,026	73,882		73,882
.4 Asbestos Fees	500	500	700	-	-	-	-	-	-	-	-	500	2,200	2,200	
.5 Emission Monitoring	32,721	78,998	24,341	17,753	71,267	84,863	34,725	15,441	66,657	47,861	17,762	38,334	530,723		530,723
.6 General Water Quality	20,482	8,906	12,697	9,918	25,911	10,656	16,639	12,908	39,748	13,326	38,261	15,549	225,001	225,001	
.7 Groundwater Contamination Investigation	27,746	28,989	33,909	80,016	101,274	68,827	54,071	61,893	189,321	45,474	24,881	148,535	864,936	864,936	
.8 State NPDES Administration	34,500	2,950	(2,950)	-	-	-	-	-	7,500	-	4,800	193	46,993	46,993	
.9 Lead and Copper Rule	59	-	-	118	59	885	118	4,613	75	262	260	6,131	12,580	12,580	
.10 Env Auditing/Assessment	833	-	454	439	1,377	1,947	834	11	-	214	1,608	294	8,011	8,011	
.11 General Solid & Hazardous Waste	12,424	8,314	23,605	23,027	12,090	12,042	12,159	9,915	4,820	12,726	12,455	4,896	148,473	148,473	
.12 Above Ground Storage Tanks	-	449	616	682	1,125	597	8,958	100	-	16	160	3,342	16,045	16,045	
.13 Low Nox	-	-	-	-	-	-	-	-	-	-	-	-	0		0
.14 Ash Pond Diversion Curtains	-	-	-	-	-	-	-	-	-	-	-	-	0		0
.15 Mercury Emissions	-	-	-	-	-	-	-	-	-	-	-	-	0		0
.16 Sodium Injection	-	-	-	-	-	-	-	-	4,000	599	4,554	-	9,153		9,153
.17 Gulf Coast Ozone Study	571	13,051	19,615	12,099	750	6,473	5,678	38	305	1,069	306	27,322	87,277	87,277	
.18 SO2 Allowances	(4,252)	(4,630)	(4,686)	(4,454)	(4,342)	(26,085)	(25,761)	(25,950)	(26,037)	(26,068)	(26,147)	2,284	(176,128)		(176,128)
2 Total of O & M Activities	<u>763,079</u>	<u>146,700</u>	<u>141,059</u>	<u>135,930</u>	<u>216,572</u>	<u>167,544</u>	<u>114,154</u>	<u>85,613</u>	<u>300,389</u>	<u>224,639</u>	<u>86,387</u>	<u>255,153</u>	<u>2,637,219</u>	<u>1,324,239</u>	<u>1,312,980</u>
3 Recoverable Costs Allocated to Energy	666,535	96,592	72,028	21,730	74,736	72,589	21,376	(3,827)	58,925	152,620	3,962	75,714	1,312,980		
4 Recoverable Costs Allocated to Demand	96,544	50,108	69,031	114,200	141,836	94,955	92,778	89,440	241,464	72,019	82,425	179,439	1,324,239		
5 Retail Energy Jurisdictional Factor	0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503			
6 Retail Demand Jurisdictional Factor	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187			
7 Jurisdictional Energy Recoverable Costs (A)	642,824	93,425	69,804	21,082	72,468	70,371	20,738	(3,708)	57,088	147,851	3,832	73,074	1,268,849		
8 Jurisdictional Demand Recoverable Costs (B)	<u>93,167</u>	<u>48,355</u>	<u>66,616</u>	<u>110,205</u>	<u>136,874</u>	<u>91,633</u>	<u>89,533</u>	<u>86,311</u>	<u>233,017</u>	<u>69,500</u>	<u>79,542</u>	<u>173,162</u>	<u>1,277,915</u>		
9 Total Jurisdictional Recoverable Costs for O & M Activities (Lines 7 + 8)	<u>735,991</u>	<u>141,780</u>	<u>136,420</u>	<u>131,287</u>	<u>209,342</u>	<u>162,004</u>	<u>110,271</u>	<u>82,603</u>	<u>290,105</u>	<u>217,351</u>	<u>83,374</u>	<u>246,236</u>	<u>2,546,764</u>		

## Notes.

- (A) Line 3 x Line 5 x line loss multiplier  
(B) Line 4 x Line 6

Schedule 6A

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-Up Amount  
 January 2003 - December 2003

**Variance Report of Capital Investment Projects - Recoverable Costs**  
 (in Dollars)

Line	(1)	(2)	(3)	(4)	
	Actual	Estimated/ Actual	Amount	Variance Percent	
1	Description of Investment Projects				
.1	13,911	13,907	4	0.0	%
.2	2,839,743	2,839,745	(2)	(0.0)	%
.3	250,317	250,318	(1)	(0.0)	%
.4	1,939,703	1,942,098	(2,395)	(0.1)	%
.5	729,795	736,664	(6,869)	(0.9)	%
.6	119,782	119,782	0	0.0	%
.7	34,398	34,397	1	0.0	%
.8	104,578	104,580	(2)	(0.0)	%
.9	36,856	36,856	0	0.0	%
.10	5,714	5,715	(1)	(0.0)	%
.11	12,259	12,260	(1)	(0.0)	%
.12	7,157	7,157	0	0.0	%
.13	14,184	14,186	(2)	(0.0)	%
.14	331,457	331,457	0	0.0	%
.15	20,253	20,252	1	0.0	%
.16	1,946,762	1,946,762	0	0.0	%
.17	6,716	6,715	1	0.0	%
.18	69,073	69,073	0	0.0	%
.19	1,439	0	1,439	100.0	%
.19	<u>(74,318)</u>	<u>(75,168)</u>	<u>850</u>	1.1	%
2	<u>8,409,779</u>	<u>8,416,756</u>	<u>(6,977)</u>	(0.1)	%
3	5,922,080	5,929,056	(6,976)	(0.1)	%
4	2,487,699	2,487,700	(1)	(0.0)	%

Notes:

Column (1) is the End of Period Totals on Schedule 7A

Column (2) is the approved Estimated/Actual amount in accordance with FPSC Order No. PSC-03-1348-FOF-EI

Column (3) = Column (1) - Column (2)

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

**Capital Investment Projects - Recoverable Costs**  
(in Dollars)

Line	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of	Method of Classification	
	January	February	March	April	May	June	July	August	September	October	November	December	Amount	Demand	Energy	
1	Description of Investment Projects (A)															
1	1,177	1,173	1,170	1,168	1,164	1,161	1,157	1,155	1,151	1,148	1,145	1,142	13,911	0	13,911	
2	241,540	240,649	239,760	238,870	237,979	237,090	236,200	235,309	234,422	233,531	232,640	231,753	2,839,743	0	2,839,743	
3	21,239	21,172	21,101	21,034	20,963	20,896	20,824	20,756	20,686	20,618	20,548	20,480	250,317	0	250,317	
4	163,400	162,900	162,401	161,900	161,402	161,091	160,838	160,401	159,963	159,793	159,892	165,722	1,939,703	0	1,939,703	
5	62,718	61,941	60,972	60,883	60,780	60,674	60,562	60,458	60,348	60,237	60,128	60,094	729,795	0	729,795	
6	10,087	10,070	10,050	10,030	10,010	9,992	9,972	9,953	9,935	9,915	9,892	9,876	119,782	110,568	9,214	
7	2,905	2,898	2,891	2,883	2,877	2,868	2,864	2,857	2,850	2,842	2,835	2,828	34,398	31,751	2,647	
8	8,878	8,848	8,820	8,789	8,760	8,730	8,700	8,670	8,639	8,612	8,580	8,552	104,578	96,533	8,045	
9	3,122	3,113	3,104	3,094	3,085	3,077	3,066	3,058	3,048	3,039	3,030	3,020	36,856	34,022	2,834	
10	485	483	481	480	478	477	476	474	473	471	469	467	5,714	5,275	439	
11	1,039	1,036	1,032	1,030	1,026	1,023	1,020	1,017	1,014	1,011	1,007	1,004	12,259	11,317	942	
12	607	604	604	600	600	596	596	594	592	590	588	586	7,157	6,607	550	
13	1,197	1,194	1,192	1,189	1,187	1,183	1,180	1,178	1,175	1,172	1,170	1,167	14,184	0	14,184	
14	28,018	27,946	27,874	27,802	27,730	27,658	27,585	27,513	27,441	27,369	27,297	27,224	331,457	305,960	25,497	
15	1,713	1,708	1,704	1,699	1,695	1,690	1,686	1,681	1,676	1,672	1,667	1,662	20,253	18,695	1,558	
16	164,343	163,959	163,575	163,191	162,807	162,422	162,038	161,653	161,270	160,885	160,502	160,117	1,946,762	1,797,011	149,751	
17	566	565	564	563	562	561	559	558	557	555	554	552	6,716	6,200	516	
18	6,012	5,964	5,918	5,873	5,825	5,779	5,734	5,686	5,639	5,594	5,548	5,501	69,073	63,760	5,313	
19	0	0	0	0	0	0	0	0	0	0	0	1,439	1,439	0	1,439	
20	(5,804)	(5,763)	(5,718)	(5,676)	(5,634)	(5,511)	(7,123)	(6,807)	(6,656)	(6,410)	(6,164)	(6,052)	(74,318)	0	(74,318)	
2	<u>713,242</u>	<u>710,460</u>	<u>707,495</u>	<u>705,402</u>	<u>703,296</u>	<u>700,457</u>	<u>697,934</u>	<u>696,164</u>	<u>694,223</u>	<u>692,644</u>	<u>691,328</u>	<u>689,134</u>	<u>8,409,779</u>	<u>2,487,699</u>	<u>5,922,080</u>	
3	502,989	500,742	498,308	496,755	495,183	492,885	490,892	489,656	488,253	487,209	486,433	492,775	5,922,080			
4	210,253	209,718	209,187	208,647	208,113	207,572	207,042	206,508	205,970	205,435	204,895	204,359	2,487,699			
5	0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503				
6	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187				
7	485,096	484,324	482,918	481,951	480,153	477,822	476,234	474,444	473,033	471,983	470,484	475,590	5,734,032			
8	<u>202,898</u>	<u>202,382</u>	<u>201,869</u>	<u>201,348</u>	<u>200,833</u>	<u>200,311</u>	<u>199,799</u>	<u>199,284</u>	<u>198,765</u>	<u>198,249</u>	<u>197,728</u>	<u>197,210</u>	<u>2,400,676</u>			
9	Total Jurisdictional Recoverable Costs															
	<u>687,994</u>	<u>686,706</u>	<u>684,787</u>	<u>683,292</u>	<u>680,986</u>	<u>678,133</u>	<u>676,033</u>	<u>673,728</u>	<u>671,798</u>	<u>670,232</u>	<u>668,212</u>	<u>672,800</u>	<u>8,134,708</u>			

## Notes:

- (A) Reference Pages 1-18 of Schedule 8A Line 9 and Page 19 of Schedule 8A Line 6  
(B) Line 3 x Line 5 x Line loss multiplier

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: Air Quality Assurance Testing  
P.E.s 1006 & 1244  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	61,641	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	267,056	267,056	328,697	328,697	328,697	328,697	328,697	328,697	328,697	328,697	328,697	328,697	328,697	328,697
3	Less: Accumulated Depreciation (C)	(239,115)	(239,448)	(239,780)	(240,113)	(240,446)	(240,778)	(241,111)	(241,443)	(241,776)	(242,109)	(242,441)	(242,774)	(243,107)	
4	CWIP - Non Interest Bearing	61,641	61,641	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	89,582	89,249	88,917	88,584	88,251	87,919	87,586	87,254	86,921	86,588	86,256	85,923	85,590	
6	Average Net Investment		89,416	89,083	88,751	88,418	88,085	87,753	87,420	87,087	86,755	86,422	86,089	85,757	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		657	654	652	650	647	645	642	640	637	635	632	630	7,721
b	Debt Component (Line 6 x Debt Component x 1/12)		187	186	185	185	184	183	182	182	181	180	180	179	2,194
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		333	333	333	333	333	333	333	333	333	333	333	333	3,996
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,177	1,173	1,170	1,168	1,164	1,161	1,157	1,155	1,151	1,148	1,145	1,142	13,911
a	Recoverable Costs Allocated to Energy		1,177	1,173	1,170	1,168	1,164	1,161	1,157	1,155	1,151	1,148	1,145	1,142	13,911
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		1,135	1,135	1,134	1,133	1,129	1,126	1,122	1,119	1,115	1,112	1,107	1,102	13,469
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,135	1,135	1,134	1,133	1,129	1,126	1,122	1,119	1,115	1,112	1,107	1,102	13,469

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) Applicable depreciation rate or rates.
- (F) 7 year amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 5, 6 & 7 Precipitator Projects  
P.E.s 1119, 1216, 1243  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825
3	Less: Accumulated Depreciation (C)	(8,788,768)	(8,883,092)	(8,977,414)	(9,071,737)	(9,166,060)	(9,260,382)	(9,354,705)	(9,449,028)	(9,543,350)	(9,637,674)	(9,731,997)	(9,826,319)	(9,920,644)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	15,652,057	15,557,733	15,463,411	15,369,088	15,274,765	15,180,443	15,086,120	14,991,797	14,897,475	14,803,151	14,708,828	14,614,506	14,520,181	
6	Average Net Investment		15,604,895	15,510,572	15,416,250	15,321,927	15,227,604	15,133,282	15,038,959	14,944,636	14,850,313	14,755,990	14,661,667	14,567,344	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		114,649	113,956	113,263	112,570	111,877	111,184	110,491	109,798	109,105	108,412	107,719	107,026	1,330,050
b	Debt Component (Line 6 x Debt Component x 1/12)		32,567	32,371	32,174	31,977	31,780	31,583	31,386	31,189	30,993	30,796	30,599	30,402	377,817
8	Investment Expenses														
a	Depreciation (E)		79,433	79,432	79,433	79,433	79,432	79,432	79,433	79,432	79,433	79,433	79,432	79,434	953,192
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		14,891	14,890	14,890	14,890	14,890	14,891	14,890	14,890	14,891	14,890	14,890	14,891	178,684
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		241,540	240,649	239,760	238,870	237,979	237,090	236,200	235,309	234,422	233,531	232,640	231,753	2,839,743
a	Recoverable Costs Allocated to Energy		241,540	240,649	239,760	238,870	237,979	237,090	236,200	235,309	234,422	233,531	232,640	231,753	2,839,743
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		232,948	232,759	232,355	231,751	230,756	229,844	229,147	227,999	227,114	226,233	225,012	223,671	2,749,589
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		232,948	232,759	232,355	231,751	230,756	229,844	229,147	227,999	227,114	226,233	225,012	223,671	2,749,589

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s)
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) 3.9% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 7 Flue Gas Conditioning  
P.E. 1228  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245
3	Less: Accumulated Depreciation (C)	(702,014)	(709,352)	(716,692)	(724,030)	(731,370)	(738,708)	(746,048)	(753,386)	(760,725)	(768,063)	(775,403)	(782,742)	(790,082)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	1,477,231	1,469,893	1,462,553	1,455,215	1,447,875	1,440,537	1,433,197	1,425,859	1,418,520	1,411,182	1,403,842	1,396,503	1,389,163	
6	Average Net Investment		1,473,562	1,466,223	1,458,884	1,451,545	1,444,206	1,436,867	1,429,528	1,422,190	1,414,851	1,407,512	1,400,173	1,392,833	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		10,826	10,772	10,718	10,665	10,611	10,557	10,503	10,449	10,395	10,341	10,287	10,233	126,357
b	Debt Component (Line 6 x Debt Component x 1/12)		3,075	3,060	3,045	3,029	3,014	2,999	2,983	2,968	2,953	2,937	2,922	2,907	35,892
8	Investment Expenses														
a	Depreciation (E)		7,082	7,083	7,082	7,083	7,082	7,083	7,082	7,082	7,082	7,083	7,083	7,083	84,990
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		256	257	256	257	256	257	256	257	256	257	256	257	3,078
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		21,239	21,172	21,101	21,034	20,963	20,896	20,824	20,756	20,686	20,618	20,548	20,480	250,317
a	Recoverable Costs Allocated to Energy		21,239	21,172	21,101	21,034	20,963	20,896	20,824	20,756	20,686	20,618	20,548	20,480	250,317
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		20,483	20,478	20,449	20,407	20,327	20,257	20,202	20,111	20,041	19,974	19,874	19,766	242,369
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		20,483	20,478	20,449	20,407	20,327	20,257	20,202	20,111	20,041	19,974	19,874	19,766	242,369

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s)
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) 3.9% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: Low NOx Burners, Crist 6 & 7  
P.E.s 1234, 1236 and 1242  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	40,142	12,141	1,172	12,056	57,689	68,967	1,272,971	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	
3	Less: Accumulated Depreciation (C)	(4,563,638)	(4,616,601)	(4,669,564)	(4,722,527)	(4,775,490)	(4,828,454)	(4,881,417)	(4,934,380)	(4,987,343)	(5,040,305)	(5,093,268)	(5,146,232)	(5,199,196)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	40,142	52,283	65,511	123,200	192,167	1,465,138		
5	Net Investment (Lines 2 - 3 + 4)	11,732,721	11,679,758	11,626,795	11,573,832	11,520,869	11,467,905	11,455,084	11,414,262	11,362,471	11,321,565	11,326,291	11,342,294	12,562,301	
6	Average Net Investment		11,706,240	11,653,277	11,600,314	11,547,351	11,494,387	11,461,495	11,434,673	11,388,367	11,342,018	11,323,928	11,334,293	11,952,298	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		86,006	85,617	85,228	84,838	84,449	84,208	84,011	83,670	83,330	83,197	83,273	87,814	1,015,641
b	Debt Component (Line 6 x Debt Component x 1/12)		24,431	24,320	24,210	24,099	23,989	23,920	23,864	23,768	23,671	23,633	23,655	24,944	288,504
8	Investment Expenses														
a	Depreciation (E)		52,963	52,963	52,963	52,963	52,964	52,963	52,963	52,963	52,962	52,963	52,964	52,964	635,558
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	
9	Total System Recoverable Expenses (Lines 7 + 8)		163,400	162,900	162,401	161,900	161,402	161,091	160,838	160,401	159,963	159,793	159,892	165,722	1,939,703
a	Recoverable Costs Allocated to Energy		163,400	162,900	162,401	161,900	161,402	161,091	160,838	160,401	159,963	159,793	159,892	165,722	1,939,703
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		157,587	157,559	157,385	157,075	156,503	156,168	156,035	155,418	154,977	154,799	154,649	159,943	1,878,098
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		157,587	157,559	157,385	157,075	156,503	156,168	156,035	155,418	154,977	154,799	154,649	159,943	1,878,098

- Notes:**
- (A) Description and reason for 'Other' adjustments to net investment for this project
  - (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s)
  - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
  - (D) The equity component has been grossed up for taxes. The approved ROE is 12%
  - (E) 3.9% annually
  - (F) Applicable amortization period
  - (G) Description and reason for "Other" adjustments to investment expenses for this project.
  - (H) Line 9a x Line 10 x 1.0007 line loss multiplier
  - (I) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: CEMS - Crist 1, 4-7, 6&7 Upgrade; Scholz 1; Smith 1 & 2; Daniel  
P.E.s 1154, 1164, 1240, 1245, 1286, 1289, 1290, 1311, 1316, 1323, 1440, 1441, 1442, 1454, 1459, 1460 & 1558  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	(594)	2,825	373	0	0	0	0	0	0	0	0	11,387
b	Clearings to Plant		128,310	(594)	0	3,198	0	0	0	0	0	0	0	0	11,387
c	Retirements		0	533,256	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	729	0	(373)	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	4,329,296	4,457,606	3,923,756	3,923,756	3,926,954	3,926,954	3,926,954	3,926,954	3,926,954	3,926,954	3,926,954	3,926,954	3,926,954	3,938,341
3	Less- Accumulated Depreciation (C)	670,339	657,327	1,178,959	1,167,476	1,155,614	1,144,119	1,132,622	1,121,128	1,109,630	1,098,134	1,086,640	1,075,147	1,063,633	
4	CWIP - Non Interest Bearing	128,310	0	0	2,825	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	5,127,945	5,114,933	5,102,715	5,094,057	5,082,568	5,071,073	5,059,576	5,048,082	5,036,584	5,025,088	5,013,594	5,002,101	5,001,974	
6	Average Net Investment		5,121,439	5,108,824	5,098,386	5,088,313	5,076,821	5,065,325	5,053,829	5,042,333	5,030,836	5,019,341	5,007,848	5,002,038	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		37,627	37,535	37,458	37,384	37,299	37,215	37,130	37,046	36,962	36,877	36,793	36,750	446,076
b	Debt Component (Line 6 x Debt Component x 1/12)		10,688	10,662	10,640	10,619	10,595	10,571	10,547	10,523	10,499	10,475	10,451	10,439	126,709
8	Investment Expenses														
a	Depreciation (E)		13,012	12,353	11,483	11,489	11,495	11,497	11,494	11,498	11,496	11,494	11,493	11,514	140,318
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	1,391	16,692
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		62,718	61,941	60,972	60,883	60,780	60,674	60,562	60,458	60,348	60,237	60,128	60,094	729,795
a	Recoverable Costs Allocated to Energy		62,718	61,941	60,972	60,883	60,780	60,674	60,562	60,458	60,348	60,237	60,128	60,094	729,795
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		60,487	59,910	59,089	59,069	58,935	58,820	58,754	58,580	58,467	58,355	58,157	57,998	706,621
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		60,487	59,910	59,089	59,069	58,935	58,820	58,754	58,580	58,467	58,355	58,157	57,998	706,621

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Beginning Balances: Crist \$2,590,992; Scholz \$486,599; Smith \$685,842; and Daniel \$565,863. Ending Balances: Crist \$2,200,037, Scholz \$486,599; Smith \$685,842; and Daniel \$565,863
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) Crist: 3.9%, Smith 3.3%, Scholz 2.9%, Daniel 2.8% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project Sub. Contam. Mobile Groundwater Treat. Sys.  
P.E. 1007, 3400, & 3412  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	929,394	929,394	929,394	929,394	929,394	929,394	929,394	929,394	929,394	929,394	929,394	929,394	929,394	929,394
3	Less: Accumulated Depreciation (C)	(76,138)	(78,185)	(80,233)	(82,281)	(84,328)	(86,375)	(88,423)	(90,470)	(92,517)	(94,565)	(96,613)	(98,659)	(100,707)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	853,256	851,209	849,161	847,113	845,066	843,019	840,971	838,924	836,877	834,829	832,781	830,735	828,687	
6	Average Net Investment		852,233	850,186	848,137	846,090	844,043	841,996	839,948	837,901	835,854	833,806	831,759	829,712	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		6,261	6,246	6,231	6,216	6,201	6,186	6,171	6,156	6,141	6,126	6,111	6,096	74,142
b	Debt Component (Line 6 x Debt Component x 1/12)		1,779	1,774	1,770	1,766	1,762	1,757	1,753	1,749	1,744	1,740	1,736	1,732	21,062
8	Investment Expenses														
a	Depreciation (E)		1,912	1,913	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,913	1,911	1,912	22,945
b	Amortization (F)		135	135	136	135	135	136	135	135	136	135	135	136	1,624
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		10,087	10,070	10,050	10,030	10,010	9,992	9,972	9,953	9,935	9,915	9,892	9,876	119,782
a	Recoverable Costs Allocated to Energy		776	775	773	771	770	769	767	765	764	763	761	760	9,214
b	Recoverable Costs Allocated to Demand		9,311	9,295	9,277	9,259	9,240	9,223	9,205	9,188	9,171	9,152	9,131	9,116	110,568
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		748	750	749	748	747	745	744	741	740	739	736	733	8,920
13	Retail Demand-Related Recoverable Costs (I)		8,985	8,970	8,952	8,935	8,917	8,900	8,883	8,867	8,850	8,832	8,812	8,797	106,700
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		9,733	9,720	9,701	9,683	9,664	9,645	9,627	9,608	9,590	9,571	9,548	9,530	115,620

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Beginning and ending balance of depreciable property \$918,024; Beginning and Ending Balance of amortizable property \$11,370
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) Part of PE 1007 depreciable at 2.5% annually, PEs 3400 and 3412 depreciable at 2.5% annually
- (F) 7 year amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: Raw Water Well Flowmeters - Plants Crist & Smith  
P.E. 1155 & 1606  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943
3	Less: Accumulated Depreciation (C)	(13,373)	(14,116)	(14,859)	(15,602)	(16,345)	(17,088)	(17,830)	(18,573)	(19,317)	(20,061)	(20,804)	(21,547)	(22,290)	(22,290)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	229,570	228,827	228,084	227,341	226,598	225,855	225,113	224,370	223,626	222,882	222,139	221,396	220,653	
6	Average Net Investment		229,199	228,456	227,713	226,970	226,227	225,485	224,742	223,998	223,254	222,511	221,768	221,025	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		1,684	1,678	1,673	1,668	1,662	1,657	1,651	1,646	1,640	1,635	1,629	1,624	19,847
b	Debt Component (Line 6 x Debt Component x 1/12)		478	477	475	474	472	471	469	467	466	464	463	461	5,637
8	Investment Expenses														
a	Depreciation (E)		743	743	743	743	743	742	743	744	744	743	743	743	8,917
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,905	2,898	2,891	2,883	2,877	2,868	2,864	2,857	2,850	2,842	2,835	2,828	34,401
a	Recoverable Costs Allocated to Energy		224	223	222	222	221	221	221	219	219	219	218	218	2,647
b	Recoverable Costs Allocated to Demand		2,681	2,675	2,669	2,661	2,656	2,647	2,643	2,638	2,631	2,623	2,617	2,610	31,751
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		216	216	215	215	214	214	214	212	212	212	211	210	2,561
13	Retail Demand-Related Recoverable Costs (I)		2,587	2,581	2,576	2,568	2,563	2,554	2,551	2,546	2,539	2,531	2,525	2,519	30,640
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		2,803	2,797	2,791	2,783	2,777	2,768	2,765	2,758	2,751	2,743	2,736	2,729	33,201

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Beginning and Ending Balance for Crist: \$149,920, Beginning and Ending Balance for Smith \$93,023
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) Crist: 3.9% Smith 3.3% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

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Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist Cooling Tower Cell  
P.E. 1232  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659
3	Less Accumulated Depreciation (C)	(297,961)	(301,111)	(304,262)	(307,414)	(310,565)	(313,716)	(316,867)	(320,017)	(323,168)	(326,318)	(329,470)	(332,620)	(335,771)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	608,698	605,548	602,397	599,245	596,094	592,943	589,792	586,642	583,491	580,341	577,189	574,039	570,888	
6	Average Net Investment		607,123	603,973	600,821	597,670	594,519	591,368	588,217	585,067	581,916	578,765	575,614	572,464	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		4,461	4,437	4,414	4,391	4,368	4,345	4,322	4,298	4,275	4,252	4,229	4,206	51,998
b	Debt Component (Line 6 x Debt Component x 1/12)		1,267	1,260	1,254	1,247	1,241	1,234	1,228	1,221	1,214	1,208	1,201	1,195	14,770
8	Investment Expenses														
a	Depreciation (E)		2,946	2,947	2,947	2,947	2,947	2,946	2,946	2,946	2,946	2,947	2,946	2,947	35,358
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		204	204	205	204	204	205	204	205	204	205	204	204	2,452
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		8,878	8,848	8,820	8,789	8,760	8,730	8,700	8,670	8,639	8,612	8,580	8,552	104,578
a	Recoverable Costs Allocated to Energy		683	681	678	676	674	672	669	667	665	662	660	658	8,045
b	Recoverable Costs Allocated to Demand		8,195	8,167	8,142	8,113	8,086	8,058	8,031	8,003	7,974	7,950	7,920	7,894	96,533
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		659	659	657	656	654	651	649	646	644	641	638	635	7,789
13	Retail Demand-Related Recoverable Costs (I)		7,908	7,881	7,857	7,829	7,803	7,776	7,750	7,723	7,695	7,672	7,643	7,618	93,155
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		8,567	8,540	8,514	8,485	8,457	8,427	8,399	8,369	8,339	8,313	8,281	8,253	100,944

Notes

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) 3.9% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist I-5 Dechlorination  
P.E. 1248  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323
3	Less- Accumulated Depreciation (C)	(78,990)	(79,982)	(80,974)	(81,966)	(82,958)	(83,950)	(84,943)	(85,935)	(86,928)	(87,920)	(88,912)	(89,905)	(90,897)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	226,333	225,341	224,349	223,357	222,365	221,373	220,380	219,388	218,395	217,403	216,411	215,418	214,426	
6	Average Net Investment		225,837	224,845	223,853	222,861	221,869	220,877	219,884	218,892	217,899	216,907	215,915	214,922	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		1,659	1,652	1,645	1,637	1,630	1,623	1,615	1,608	1,601	1,594	1,586	1,579	19,429
b	Debt Component (Line 6 x Debt Component x 1/12)		471	469	467	465	463	461	459	457	455	453	451	449	5,520
8	Investment Expenses														
a	Depreciation (E)		992	992	992	992	992	993	992	993	992	992	993	992	11,907
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,122	3,113	3,104	3,094	3,085	3,077	3,066	3,058	3,048	3,039	3,030	3,020	36,856
a	Recoverable Costs Allocated to Energy		240	239	239	238	237	237	236	235	234	234	233	232	2,834
b	Recoverable Costs Allocated to Demand		2,882	2,874	2,865	2,856	2,848	2,840	2,830	2,823	2,814	2,805	2,797	2,788	34,022
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		231	231	232	231	230	230	229	228	227	227	225	224	2,745
13	Retail Demand-Related Recoverable Costs (I)		2,781	2,773	2,765	2,756	2,748	2,741	2,731	2,724	2,716	2,707	2,699	2,690	32,831
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,012	3,004	2,997	2,987	2,978	2,971	2,960	2,952	2,943	2,934	2,924	2,914	35,576

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) 3.9% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist Diesel Fuel Oil Remediation  
P.E 1270  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955
3	Less: Accumulated Depreciation (C)	(13,066)	(13,222)	(13,378)	(13,534)	(13,690)	(13,846)	(14,002)	(14,158)	(14,314)	(14,470)	(14,626)	(14,782)	(14,937)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	34,889	34,733	34,577	34,421	34,265	34,109	33,953	33,797	33,641	33,485	33,329	33,173	33,018	
6	Average Net Investment		34,811	34,655	34,499	34,343	34,187	34,031	33,875	33,719	33,563	33,407	33,251	33,096	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		256	255	253	252	251	250	249	248	247	245	244	243	2,993
b	Debt Component (Line 6 x Debt Component x 1/12)		73	72	72	72	71	71	71	70	70	70	69	69	850
8	Investment Expenses														
a	Depreciation (E)		156	156	156	156	156	156	156	156	156	156	156	155	1,871
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		485	483	481	480	478	477	476	474	473	471	469	467	5,714
a	Recoverable Costs Allocated to Energy		37	37	37	37	37	37	37	36	36	36	36	36	439
b	Recoverable Costs Allocated to Demand		448	446	444	443	441	440	439	438	437	435	433	431	5,275
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		36	36	36	36	36	36	36	35	35	35	35	35	427
13	Retail Demand-Related Recoverable Costs (I)		432	430	428	428	426	425	424	423	422	420	418	416	5,092
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		468	466	464	464	462	461	460	458	457	455	453	451	5,519

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) 3.9% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project Crist Bulk Tanker Unload Sec Contain Struc  
P.E. 1271  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495
3	Less: Accumulated Depreciation (C)	(26,193)	(26,523)	(26,853)	(27,183)	(27,513)	(27,843)	(28,173)	(28,503)	(28,833)	(29,163)	(29,493)	(29,822)	(30,152)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	75,302	74,972	74,642	74,312	73,982	73,652	73,322	72,992	72,662	72,332	72,002	71,673	71,343	
6	Average Net Investment		75,137	74,807	74,477	74,147	73,817	73,487	73,157	72,827	72,497	72,167	71,838	71,508	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		552	550	547	545	542	540	537	535	533	530	528	525	6,464
b	Debt Component (Line 6 x Debt Component x 1/12)		157	156	155	155	154	153	153	152	151	151	150	149	1,836
8	Investment Expenses														
a	Depreciation (E)		330	330	330	330	330	330	330	330	330	330	329	330	3,959
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,039	1,036	1,032	1,030	1,026	1,023	1,020	1,017	1,014	1,011	1,007	1,004	12,259
a	Recoverable Costs Allocated to Energy		80	80	79	79	79	79	78	78	78	78	77	77	942
b	Recoverable Costs Allocated to Demand		959	956	953	951	947	944	942	939	936	933	930	927	11,317
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		77	77	77	77	77	77	76	76	76	76	74	74	914
13	Retail Demand-Related Recoverable Costs (I)		925	923	920	918	914	911	909	906	903	900	897	895	10,921
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,002	1,000	997	995	991	988	985	982	979	976	971	969	11,835

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) 3.9% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist IWW Sampling System  
P.E. 1275  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543
3	Less: Accumulated Depreciation (C)	(15,684)	(15,878)	(16,071)	(16,265)	(16,458)	(16,652)	(16,845)	(17,039)	(17,232)	(17,426)	(17,619)	(17,813)	(18,006)	(18,006)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	43,859	43,665	43,472	43,278	43,085	42,891	42,698	42,504	42,311	42,117	41,924	41,730	41,537	
6	Average Net Investment		43,762	43,569	43,375	43,182	42,988	42,795	42,601	42,408	42,214	42,021	41,827	41,634	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		322	320	319	317	316	314	313	312	310	309	307	306	3,765
b	Debt Component (Line 6 x Debt Component x 1/12)		91	91	91	90	90	89	89	89	88	88	87	87	1,070
8	Investment Expenses														
a	Depreciation (E)		194	193	194	193	194	193	194	193	194	193	194	193	2,322
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		607	604	604	600	600	596	596	594	592	590	588	586	7,157
a	Recoverable Costs Allocated to Energy		47	46	46	46	46	46	46	46	46	45	45	45	550
b	Recoverable Costs Allocated to Demand		560	558	558	554	554	550	550	548	546	545	543	541	6,607
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		45	44	45	45	45	45	45	45	45	44	44	43	535
13	Retail Demand-Related Recoverable Costs (I)		540	538	538	535	535	531	531	529	527	526	524	522	6,376
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		585	582	583	580	580	576	576	574	572	570	568	565	6,911

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s)
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%
- (E) 3.9% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: Smith Sodium Injection System  
P.E 1413  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497
3	Less: Accumulated Depreciation (C)	(10,474)	(10,767)	(11,060)	(11,353)	(11,646)	(11,939)	(12,231)	(12,524)	(12,817)	(13,110)	(13,402)	(13,695)	(13,988)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	96,023	95,730	95,437	95,144	94,851	94,558	94,266	93,973	93,680	93,387	93,095	92,802	92,509	
6	Average Net Investment		95,877	95,584	95,291	94,998	94,705	94,412	94,120	93,827	93,534	93,241	92,949	92,656	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		704	702	700	698	696	694	691	689	687	685	683	681	8,310
b	Debt Component (Line 6 x Debt Component x 1/12)		200	199	199	198	198	197	196	196	195	195	194	193	2,360
8	Investment Expenses														
a	Depreciation (E)		293	293	293	293	293	292	293	293	293	292	293	293	3,514
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,197	1,194	1,192	1,189	1,187	1,183	1,180	1,178	1,175	1,172	1,170	1,167	14,184
a	Recoverable Costs Allocated to Energy		1,197	1,194	1,192	1,189	1,187	1,183	1,180	1,178	1,175	1,172	1,170	1,167	14,184
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		1,154	1,155	1,155	1,154	1,151	1,147	1,145	1,141	1,138	1,135	1,132	1,126	13,733
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,154	1,155	1,155	1,154	1,151	1,147	1,145	1,141	1,138	1,135	1,132	1,126	13,733

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) 3.3% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: Smith Stormwater Collection System  
P.E. 1446  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600
3	Less: Accumulated Depreciation (C)	(619,962)	(627,614)	(635,266)	(642,918)	(650,570)	(658,222)	(665,874)	(673,526)	(681,178)	(688,830)	(696,482)	(704,134)	(711,786)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	2,162,638	2,154,986	2,147,334	2,139,682	2,132,030	2,124,378	2,116,726	2,109,074	2,101,422	2,093,770	2,086,118	2,078,466	2,070,814	
6	Average Net Investment		2,158,812	2,151,160	2,143,508	2,135,856	2,128,204	2,120,552	2,112,900	2,105,248	2,097,596	2,089,944	2,082,292	2,074,640	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		15,861	15,805	15,748	15,692	15,636	15,580	15,523	15,467	15,411	15,355	15,299	15,242	186,619
b	Debt Component (Line 6 x Debt Component x 1/12)		4,505	4,489	4,474	4,458	4,442	4,426	4,410	4,394	4,378	4,362	4,346	4,330	53,014
8	Investment Expenses														
a	Depreciation (E)		7,652	7,652	7,652	7,652	7,652	7,652	7,652	7,652	7,652	7,652	7,652	7,652	91,824
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		28,018	27,946	27,874	27,802	27,730	27,658	27,585	27,513	27,441	27,369	27,297	27,224	331,457
a	Recoverable Costs Allocated to Energy		2,155	2,150	2,144	2,139	2,133	2,128	2,122	2,116	2,111	2,105	2,100	2,094	25,497
b	Recoverable Costs Allocated to Demand		25,863	25,796	25,730	25,663	25,597	25,530	25,463	25,397	25,330	25,264	25,197	25,130	305,960
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		2,078	2,080	2,078	2,075	2,068	2,063	2,059	2,050	2,045	2,039	2,031	2,021	24,687
13	Retail Demand-Related Recoverable Costs (I)		24,958	24,894	24,830	24,765	24,702	24,637	24,572	24,509	24,444	24,380	24,316	24,251	295,258
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		27,036	26,974	26,908	26,840	26,770	26,700	26,631	26,559	26,489	26,419	26,347	26,272	319,945

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) 3.3% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project Smith Waste Water Treatment Facility  
P.E. 1466  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200
3	Less: Accumulated Depreciation (C)	(44,462)	(44,944)	(45,426)	(45,908)	(46,390)	(46,872)	(47,354)	(47,836)	(48,318)	(48,800)	(49,282)	(49,764)	(50,245)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	130,738	130,256	129,774	129,292	128,810	128,328	127,846	127,364	126,882	126,400	125,918	125,436	124,955	
6	Average Net Investment		130,497	130,015	129,533	129,051	128,569	128,087	127,605	127,123	126,641	126,159	125,677	125,196	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		959	955	952	948	945	941	938	934	930	927	923	920	11,272
b	Debt Component (Line 6 x Debt Component x 1/12)		272	271	270	269	268	267	266	265	264	263	262	261	3,198
8	Investment Expenses														
a	Depreciation (E)		482	482	482	482	482	482	482	482	482	482	482	481	5,783
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,713	1,708	1,704	1,699	1,695	1,690	1,686	1,681	1,676	1,672	1,667	1,662	20,253
a	Recoverable Costs Allocated to Energy		132	131	131	131	130	130	130	129	129	129	128	128	1,558
b	Recoverable Costs Allocated to Demand		1,581	1,577	1,573	1,568	1,565	1,560	1,556	1,552	1,547	1,543	1,539	1,534	18,695
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		127	127	127	127	126	126	126	125	125	125	124	124	1,509
13	Retail Demand-Related Recoverable Costs (I)		1,526	1,522	1,518	1,513	1,510	1,505	1,502	1,498	1,493	1,489	1,485	1,480	18,041
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,653	1,649	1,645	1,640	1,636	1,631	1,628	1,623	1,618	1,614	1,609	1,604	19,550

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) 3.3% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

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Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: Daniel Ash Management Project  
P.E 1535  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469
3	Less: Accumulated Depreciation (C)	(3,329,065)	(3,369,783)	(3,410,501)	(3,451,219)	(3,491,937)	(3,532,655)	(3,573,373)	(3,614,091)	(3,654,809)	(3,695,527)	(3,736,244)	(3,776,962)	(3,817,679)	(3,817,679)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	9,913,404	9,872,686	9,831,968	9,791,250	9,750,532	9,709,814	9,669,096	9,628,378	9,587,660	9,546,942	9,506,225	9,465,507	9,424,790	
6	Average Net Investment		9,893,045	9,852,327	9,811,609	9,770,891	9,730,173	9,689,455	9,648,737	9,608,019	9,567,301	9,526,584	9,485,866	9,445,149	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		72,684	72,385	72,086	71,787	71,488	71,188	70,889	70,590	70,291	69,992	69,693	69,394	852,467
b	Debt Component (Line 6 x Debt Component x I/12)		20,647	20,562	20,477	20,392	20,307	20,222	20,137	20,052	19,967	19,882	19,797	19,712	242,154
8	Investment Expenses														
a	Depreciation (E)		30,895	30,895	30,895	30,895	30,895	30,895	30,895	30,895	30,895	30,894	30,895	30,894	370,738
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823	9,823	117,876
d	Property Taxes		30,294	30,294	30,294	30,294	30,294	30,294	30,294	30,293	30,294	30,294	30,294	30,294	363,527
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		164,343	163,959	163,575	163,191	162,807	162,422	162,038	161,653	161,270	160,885	160,502	160,117	1,946,762
a	Recoverable Costs Allocated to Energy		12,642	12,612	12,583	12,553	12,524	12,494	12,464	12,435	12,405	12,376	12,346	12,317	149,751
b	Recoverable Costs Allocated to Demand		151,701	151,347	150,992	150,638	150,283	149,928	149,574	149,218	148,865	148,509	148,156	147,800	1,797,011
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		12,192	12,198	12,194	12,179	12,144	12,112	12,092	12,049	12,018	11,989	11,941	11,887	144,995
13	Retail Demand-Related Recoverable Costs (I)		146,394	146,053	145,710	145,368	145,026	144,683	144,342	143,998	143,658	143,314	142,973	142,630	1,734,149
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		158,586	158,251	157,904	157,547	157,170	156,795	156,434	156,047	155,676	155,303	154,914	154,517	1,879,144

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) 2.8% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project Smith Shield Water Project  
P.E. 1620  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	47,906	47,906	47,906	47,906	47,906	47,906	47,906	47,906	47,906	47,906	47,906	47,906	47,906	47,906
3	Less: Accumulated Depreciation (C)	(1,777)	(1,909)	(2,041)	(2,173)	(2,305)	(2,437)	(2,569)	(2,701)	(2,833)	(2,965)	(3,096)	(3,228)	(3,359)	(3,359)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	46,129	45,997	45,865	45,733	45,601	45,469	45,337	45,205	45,073	44,941	44,810	44,678	44,547	
6	Average Net Investment		46,063	45,931	45,799	45,667	45,535	45,403	45,271	45,139	45,007	44,876	44,744	44,613	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		338	337	336	336	335	334	333	332	331	330	329	328	3,999
b	Debt Component (Line 6 x Debt Component x 1/12)		96	96	96	95	95	95	94	94	94	94	93	93	1,135
8	Investment Expenses														
a	Depreciation (E)		132	132	132	132	132	132	132	132	132	131	132	131	1,582
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		566	565	564	563	562	561	559	558	557	555	554	552	6,716
a	Recoverable Costs Allocated to Energy		44	43	43	43	43	43	43	43	43	43	43	42	516
b	Recoverable Costs Allocated to Demand		522	522	521	520	519	518	516	515	514	512	511	510	6,200
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		42	42	42	42	42	42	42	42	42	42	42	41	503
13	Retail Demand-Related Recoverable Costs (I)		504	504	503	502	501	500	498	497	496	494	493	492	5,984
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		546	546	545	544	543	542	540	539	538	536	535	533	6,487

**Notes**

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) 3.3% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project: Underground Fuel Tank Replacement  
P.E. 4397  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919
3	Less: Accumulated Depreciation (C)	(339,828)	(344,749)	(349,669)	(354,589)	(359,510)	(364,430)	(369,350)	(374,271)	(379,192)	(384,112)	(389,033)	(393,954)	(398,875)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	118,091	113,170	108,250	103,330	98,409	93,489	88,569	83,648	78,727	73,807	68,886	63,965	59,044	
6	Average Net Investment		115,631	110,710	105,790	100,870	95,949	91,029	86,109	81,188	76,267	71,347	66,426	61,505	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		850	813	777	741	705	669	633	596	560	524	488	452	7,808
b	Debt Component (Line 6 x Debt Component x 1/12)		241	231	221	211	200	190	180	169	159	149	139	128	2,218
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		4,921	4,920	4,920	4,921	4,920	4,920	4,921	4,921	4,920	4,921	4,921	4,921	59,047
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		6,012	5,964	5,918	5,873	5,825	5,779	5,734	5,686	5,639	5,594	5,548	5,501	69,073
a	Recoverable Costs Allocated to Energy		462	459	455	452	448	445	441	437	434	430	427	423	5,313
b	Recoverable Costs Allocated to Demand		5,550	5,505	5,463	5,421	5,377	5,334	5,293	5,249	5,205	5,164	5,121	5,078	63,760
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		446	444	441	439	434	431	428	423	420	417	413	408	5,144
13	Retail Demand-Related Recoverable Costs (I)		5,356	5,312	5,272	5,231	5,189	5,147	5,108	5,065	5,023	4,983	4,942	4,900	61,528
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		5,802	5,756	5,713	5,670	5,623	5,578	5,536	5,488	5,443	5,400	5,355	5,308	66,672

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) Applicable depreciation rate or rates
- (F) 7 year amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Capital Investments, Depreciation and Taxes  
For Project Crist DEP Project  
P.E. 1199  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	227,262	
b	Clearings to Plant (J)		0	0	0	0	0	0	0	0	0	0	0	227,262	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	227,262	
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	(369)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	0	0	0	0	0	0	0	0	0	0	0	0	226,893	
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	113,447	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (D)		0	0	0	0	0	0	0	0	0	0	0	833	833
b	Debt Component (Line 6 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	237	237
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	369	369
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	1,439	1,439
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	1,439	1,439
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	1,389	1,389
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	0	0	1,389	1,389

**Notes:**

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (E) 3.9% annually
- (F) Applicable amortization period
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0007 line loss multiplier
- (I) Line 9b x Line 11
- (J) PE 1199 qualified for AFUDC during construction. It became a part of ECRC calcs., when the 1st part of Phase I went into service.

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount  
January 2003 - December 2003

Return on Working Capital, SO2 Expenses  
For Project: SO2 Allowances

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	216,362	(34,927)	19,906	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	32,680	31,577	30,852	30,183	29,282	28,269	27,156	25,719	24,471	23,310	22,180	21,129	19,941	
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
c	FERC 182.3 Other Regl Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
d	FERC 254 Regulatory Liabilities - Gains	(650,060)	(644,705)	(639,351)	(633,996)	(628,642)	(623,287)	(812,451)	(750,326)	(743,034)	(715,837)	(688,639)	(661,441)	(662,537)	
3	Total Working Capital Balance	(617,380)	(613,128)	(608,499)	(603,813)	(599,360)	(595,018)	(785,295)	(724,607)	(718,563)	(692,527)	(666,459)	(640,312)	(642,596)	
4	Average Net Working Capital Balance		(615,254)	(610,814)	(606,156)	(601,587)	(597,189)	(690,157)	(754,951)	(721,585)	(705,545)	(679,493)	(653,386)	(641,454)	
5	Return on Average Net Working Capital Balance														
a	Equity Component Grossed Up For Taxes (A)		(4,520)	(4,488)	(4,453)	(4,420)	(4,388)	(5,071)	(5,547)	(5,301)	(5,184)	(4,992)	(4,800)	(4,713)	(57,877)
b	Debt Component (Line 4 x 3.5137% x 1/12)		(1,284)	(1,275)	(1,265)	(1,256)	(1,246)	(1,440)	(1,576)	(1,506)	(1,472)	(1,418)	(1,364)	(1,339)	(16,441)
6	Total Return Component (D)		(5,804)	(5,763)	(5,718)	(5,676)	(5,634)	(6,511)	(7,123)	(6,807)	(6,656)	(6,410)	(6,164)	(6,052)	(74,318)
7	Expenses														
a	Gains		(5,355)	(5,355)	(5,355)	(5,355)	(5,355)	(27,198)	(27,198)	(27,198)	(27,198)	(27,198)	(27,198)	1,096	(188,867)
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	SO2 Allowance Expense		1,103	725	669	901	1,013	1,113	1,437	1,248	1,161	1,130	1,051	1,188	12,739
8	Net Expenses (E)		(4,252)	(4,630)	(4,686)	(4,454)	(4,342)	(26,085)	(25,761)	(25,950)	(26,037)	(26,068)	(26,147)	2,284	(176,128)
9	Total System Recoverable Expenses (Lines 6 + 7)		(10,056)	(10,393)	(10,404)	(10,130)	(9,976)	(32,596)	(32,884)	(32,757)	(32,693)	(32,478)	(32,311)	(3,768)	(250,446)
a	Recoverable Costs Allocated to Energy		(10,056)	(10,393)	(10,404)	(10,130)	(9,976)	(32,596)	(32,884)	(32,757)	(32,693)	(32,478)	(32,311)	(3,768)	(250,446)
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9637519	0.9665363	0.9684383	0.9695202	0.9689702	0.9687608	0.9694619	0.9682549	0.9681497	0.9680716	0.9665352	0.9644503	
11	Demand Jurisdictional Factor		0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	0.9650187	
12	Retail Energy-Related Recoverable Costs (B)		(9,698)	(10,052)	(10,083)	(9,828)	(9,673)	(31,600)	(31,902)	(31,739)	(31,674)	(31,463)	(31,252)	(3,637)	(242,601)
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		(9,698)	(10,052)	(10,083)	(9,828)	(9,673)	(31,600)	(31,902)	(31,739)	(31,674)	(31,463)	(31,252)	(3,637)	(242,601)

**Notes:**

- (A) The equity component has been grossed up for taxes. The approved ROE is 12%.
- (B) Line 9a x Line 10 x 1.0007 line loss multiplier
- (C) Line 9b x Line 11
- (D) Line 6 is reported on Schedule 6A and 7A
- (E) Line 8 is reported on Schedule 4A and 5A

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