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March 31, 2004

**-VIA OVERNIGHT DELIVERY -**

Blanca S. Bayó  
Director, Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**Re: Docket No. 040001-EI**

Dear Ms. Bayó:

I am enclosing for filing in the above docket the original and seven (7) copies of Florida Power & Light Company's ("FPL's") Petition for Approval of GPIF Results for the Period Ending December 2003, and FPL's Notice of Intent to Seek Confidential Classification (Fuel Hedging Information), together with a diskette containing the electronic version of same. The enclosed diskette is HD density, the operating system is Windows XP, and the word processing software in which the documents appear is Word 2000.

Also enclosed for filing are the original and fifteen (15) copies of the prefiled testimony and documents of FPL witnesses P. Sonnelitter and G. Yupp. Ms. Sonnelitter's testimony supports the GPIF results set forth in the enclosed petition. Mr. Yupp's testimony provides and supports the information on fuel hedging activities that is required by Item 5 of the Resolution of Issues approved by the Commission in Order No. PSC-02-1484-FOF-EI, Docket No. 011605-EI. Please note that Mr. Yupp's Document GJY-1 contains proprietary confidential information, which has been redacted from the copies of the document attached to his testimony. A copy of Document GJY-1 with the confidential information highlighted is included with the original of the enclosed Notice of Intent to Seek Confidential Classification (Fuel Hedging Information).

If there are any questions regarding this transmittal, please contact me at 305-577-2939.

Sincerely,



John T. Butler

- AUS \_\_\_\_\_
- CAF \_\_\_\_\_
- CMP \_\_\_\_\_
- COM 5 \_\_\_\_\_
- CTR \_\_\_\_\_
- ECR \_\_\_\_\_
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- MMS \_\_\_\_\_
- SEC 1 \_\_\_\_\_
- OTH \_\_\_\_\_

Enclosures Sec - 1  
cc: Counsel for Parties of Record (w/encl.)

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DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchase Power ) Docket No. 040001-EI  
Cost Recovery Clause and Generating )  
Performance Incentive Factor ) Filed: April 1, 2004

PETITION FOR APPROVAL OF GPIF RESULTS  
FOR THE PERIOD ENDING DECEMBER 2003

Florida Power & Light Company ("FPL") hereby Petitions this Commission for approval of a Generating Performance Incentive Factor ("GPIF") reward of \$6,615,282 for the period ending December 2003. In support of this Petition, FPL states as follows:

By Order No. PSC-02-1761-FOF-EI, dated December 13, 2002, the Commission approved GPIF Targets for FPL for the period January 2003 through December 2003. The application of the GPIF formula to FPL's performance during that period produces a reward of \$6,615,282. Matters relating to the GPIF are contained in the prepared testimony of FPL witness P. Sonnelitter which is being filed with and incorporated in this Petition.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve \$6,615,282 as FPL's GPIF reward and include this amount in the calculation of the FCR Factor for the period beginning January 2005.

Respectfully submitted,

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By: Kevin M. Butler for JTB  
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**CERTIFICATE OF SERVICE**  
**Docket Nos. 040001-EI**

**I HEREBY CERTIFY** that a true and correct copy of the foregoing Florida Power & Light Company Petition for Approval of GPIF Results for the Period Ending December 2003 has been furnished by overnight delivery (\*) or United States Mail on this 31<sup>st</sup> day of March, 2004, to the following:

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By: *Kouel M. Rubin per JTB*  
John T. Butler