

Exhibit B

040001-EI

REDACTED DOCUMENTS

DOCUMENT NUMBER-DATE

04668 APR 20-8

FPSC-COMMISSION CLERK

2003 Hedging Results

GJY-1
Docket No. 040001-EI
FPL Witness: Gerard Yupp
Pages 1 – 39
April 1, 2004

CONFIDENTIAL

	<u>(A)</u>	<u>(B)</u>	<u>(C)</u>	<u>(D)</u> FPL NATURAL GAS PROCUREMENT			<u>(E)</u>	<u>(F)</u>
				VOLUME				
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>		
1								
1a								
2	TOTAL YEAR	FIXED PRICE TRANSACTIONS						
3	2003	STORAGE						
4		OIL INVENTORY HEDGE						
5		PHYSICAL POWER OPTION PREMIUMS						
6		PHYSICAL POWER (EXERCISED OPTIONS)						
7		SWAPS						
8		SWING SWAPS						
9		OVER-THE-COUNTER OPTIONS						
10		BROKER FEES						
11		AVERAGE PERIOD OF HEDGE (Days) - PHYSICAL						
12		AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL						

13 Note Natural gas option premiums are not included in the Gain/(Loss) figures Natural gas option premiums are noted separately.

CONFIDENTIAL

(A)	(B)	(C)	(D)	(E)	(F)
		FPL HEAVY FUEL OIL PROCUREMENT			
		VOLUME			
PERIOD	INSTRUMENT	PURCHASES	SALES	WITHDRAW VOLUME	GAIN/(LOSS)
1	FIXED PRICE TRANSACTIONS				
1a	TOTAL YEAR				
2	2003				
3	STORAGE				
4	OIL INVENTORY HEDGE				
5	PHYSICAL POWER OPTION PREMIUMS				
6	PHYSICAL POWER (EXERCISED OPTIONS)				
7	SWAPS				
8	SWING SWAPS				
9	OVER-THE-COUNTER OPTIONS				
10	BROKER FEES				
11					
12	AVERAGE PERIOD OF HEDGE (Days) - PHYSICAL				
13	AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL				

CONFIDENTIAL

	(A)	(B)	(C)	(D)	(E)	(F)
					ELECTRICITY	
			VOLUME			
	PERIOD	INSTRUMENT	PURCHASES	SALES	SAVINGS	GAINS
1						
2	TOTAL YEAR	FIXED PRICE TRANSACTIONS				
3	2003	STORAGE				
4		OIL INVENTORY HEDGE				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
11						
12		AVERAGE PERIOD OF HEDGE (Days) - PHYSICAL				
13		AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL				

14 Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

CONFIDENTIAL

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FPL NATURAL GAS PROCUREMENT

VOLUME

	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	JAN-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
10						
11						

12 Note: Natural gas option premiums are not included in the Gain/(Loss) figures. Natural gas option premiums are noted separately.

CONFIDENTIAL

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FPL HEAVY FUEL OIL PROCUREMENT

VOLUME

	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>WITHDRAW VOLUME</u>	<u>GAIN/(LOSS)</u>
1	JAN-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
10						
11						

CONFIDENTIAL

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ELECTRICITY

VOLUME

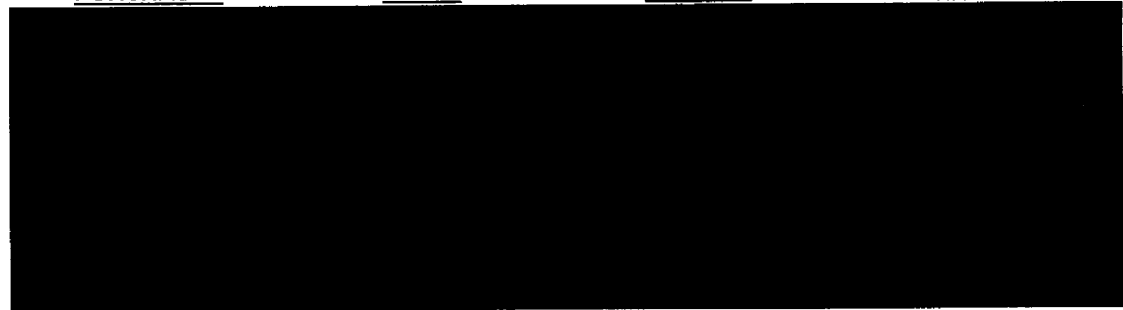
	<u>PERIOD</u>	<u>INSTRUMENT</u>
1	JAN-03	FIXED PRICE TRANSACTIONS
2		STORAGE
3		OIL INVENTORY HEDGE
4		PHYSICAL POWER OPTION PREMIUMS
5		PHYSICAL POWER (EXERCISED OPTIONS)
6		SWAPS
7		SWING SWAPS
8		OVER-THE-COUNTER OPTIONS
9		BROKER FEES
10		
11		

PURCHASES

SALES

SAVINGS

GAINS



12 Note. Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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FPL NATURAL GAS PROCUREMENT

VOLUME

	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	FEB-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
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12 Note: Natural gas option premiums are not included in the Gain/(Loss) figures. Natural gas option premiums are noted separately

CONFIDENTIAL

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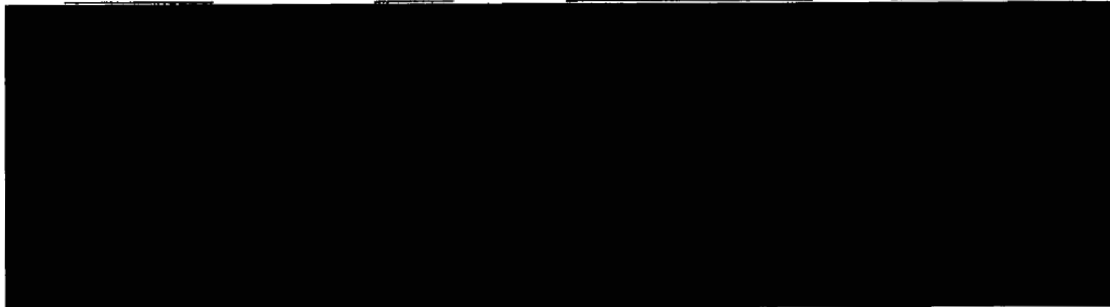
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FPL HEAVY FUEL OIL PROCUREMENT

	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>VOLUME</u>	<u>SALES</u>	<u>WITHDRAW VOLUME</u>	<u>GAIN/(LOSS)</u>
1							
2	FEB-03	FIXED PRICE TRANSACTIONS					
3		STORAGE					
4		OIL INVENTORY HEDGE					
5		PHYSICAL POWER OPTION PREMIUMS					
6		PHYSICAL POWER (EXERCISED OPTIONS)					
7		SWAPS					
8		SWING SWAPS					
9		OVER-THE-COUNTER OPTIONS					
10		BROKER FEES					
11							



CONFIDENTIAL

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ELECTRICITY

			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1	FEB-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
10						
11						

12 Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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	(A)	(B)	(C)	(D)	(E)	(F)
			FPL NATURAL GAS PROCUREMENT			
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	MAR-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
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12 Note: Natural gas option premiums are not included in the Gain/(Loss) figures. Natural gas option premiums are noted separately.

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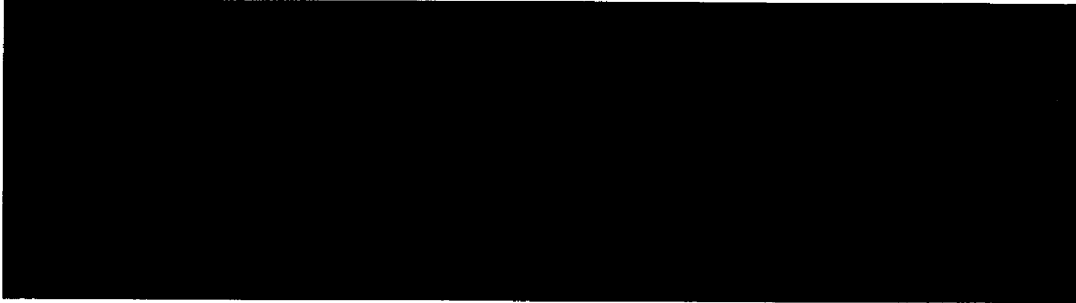
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FPL HEAVY FUEL OIL PROCUREMENT

VOLUME

	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>WITHDRAW VOLUME</u>	<u>GAIN/(LOSS)</u>
1						
2	MAR-03	FIXED PRICE TRANSACTIONS				
3		STORAGE				
4		OIL INVENTORY HEDGE				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
11						



CONFIDENTIAL

<u>(A)</u>	<u>(B)</u>	<u>(C)</u>	<u>(D)</u>	<u>(E)</u>	<u>(F)</u>	
<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>VOLUME</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
2 MAR-03	FIXED PRICE TRANSACTIONS					
3	STORAGE					
4	OIL INVENTORY HEDGE					
5	PHYSICAL POWER OPTION PREMIUMS					
6	PHYSICAL POWER (EXERCISED OPTIONS)					
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10	BROKER FEES					
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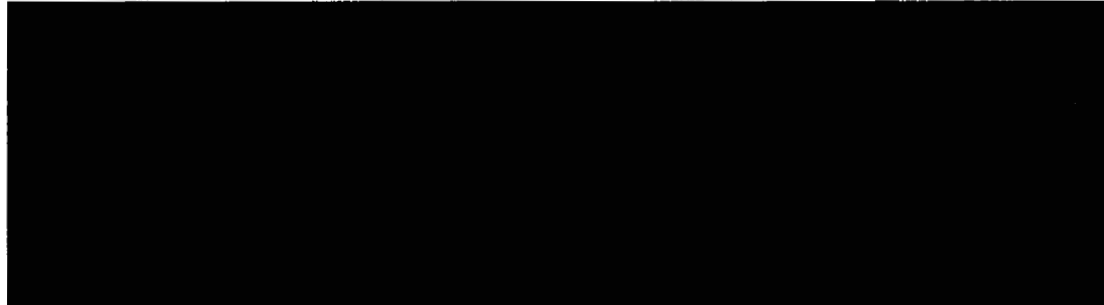
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FPL NATURAL GAS PROCUREMENT

			VOLUME		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>
1	APR-03	FIXED PRICE TRANSACTIONS			
2		STORAGE			
3		OIL INVENTORY HEDGE			
4		PHYSICAL POWER OPTION PREMIUMS			
5		PHYSICAL POWER (EXERCISED OPTIONS)			
6		SWAPS			
7		SWING SWAPS			
8		OVER-THE-COUNTER OPTIONS			
9		BROKER FEES			
10					
11					



12 Note. Natural gas option premiums are not included in the Gain/(Loss) figures. Natural gas option premiums are noted separately.

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FPL HEAVY FUEL OIL PROCUREMENT

	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>VOLUME</u>	<u>SALES</u>	<u>WITHDRAW VOLUME</u>	<u>GAIN/(LOSS)</u>
1	APR-03	FIXED PRICE TRANSACTIONS					
2		STORAGE					
3		OIL INVENTORY HEDGE					
4		PHYSICAL POWER OPTION PREMIUMS					
5		PHYSICAL POWER (EXERCISED OPTIONS)					
6		SWAPS					
7		SWING SWAPS					
8		OVER-THE-COUNTER OPTIONS					
9		BROKER FEES					
10							
11							

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VOLUME

ELECTRICITY

PURCHASES

SALES

SAVINGS

GAINS

	<u>PERIOD</u>	<u>INSTRUMENT</u>
1	APR-03	FIXED PRICE TRANSACTIONS
2		STORAGE
3		OIL INVENTORY HEDGE
4		PHYSICAL POWER OPTION PREMIUMS
5		PHYSICAL POWER (EXERCISED OPTIONS)
6		SWAPS
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9		BROKER FEES
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	(A)	(B)	(C)	(D)	(E)	(F)
			FPL NATURAL GAS PROCUREMENT			
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	MAY-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
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11						

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CONFIDENTIAL

A	B	C	D	E	F
1	INSTRUMENT	FPL HEAVY FUEL OIL PROCUREMENT			GAIN/(LOSS)
2	MAY-03	PURCHASES	SALES	WITHDRAW VOLUME	GAIN/(LOSS)
3	FIXED PRICE TRANSACTIONS				
4	STORAGE				
5	OIL INVENTORY HEDGE				
6	PHYSICAL POWER OPTION PREMIUMS				
7	PHYSICAL POWER (EXERCISED OPTIONS)				
8	SWAPS				
9	SWING SWAPS				
10	OVER-THE-COUNTER OPTIONS				
11	BROKER FEES				

CONFIDENTIAL

	(A)	(B)	(C)	(D)	(E)	(F)
			VOLUME	ELECTRICITY		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1	MAY-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
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12 Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

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FPL NATURAL GAS PROCUREMENT

VOLUME

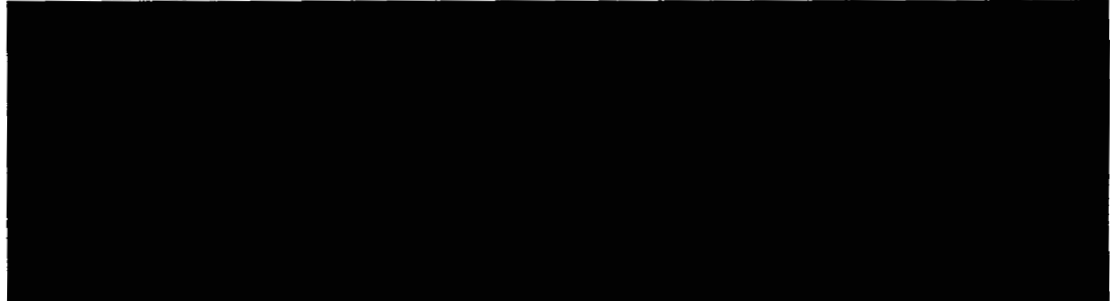
PURCHASES

SALES

OPTION PREMIUMS

GAIN/(LOSS)

	<u>PERIOD</u>	<u>INSTRUMENT</u>
1		
2	JUN-03	FIXED PRICE TRANSACTIONS
3		STORAGE
4		OIL INVENTORY HEDGE
5		PHYSICAL POWER OPTION PREMIUMS
6		PHYSICAL POWER (EXERCISED OPTIONS)
7		SWAPS
8		SWING SWAPS
9		OVER-THE-COUNTER OPTIONS
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11		



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CONFIDENTIAL

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FPL HEAVY FUEL OIL PROCUREMENT

VOLUME

	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>WITHDRAW VOLUME</u>	<u>GAIN/(LOSS)</u>
1	JUN-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
10						
11						

CONFIDENTIAL

	(A)	(B)	(C)	(D)	(E)	(F)
			VOLUME	ELECTRICITY		
			<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1	<u>PERIOD</u>	<u>INSTRUMENT</u>				
2	JUN-03	FIXED PRICE TRANSACTIONS				
3		STORAGE				
4		OIL INVENTORY HEDGE				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				

// Note Physical power option premium volumes represent the total available volume Physical power option exercised volumes represent the actual volumes called upon.

CONFIDENTIAL

	(A)	(B)	(C)	(D)	(E)	(F)	
			FPL NATURAL GAS PROCUREMENT				
			PURCHASES	VOLUME	SALES	OPTION PREMIUMS	GAIN/(LOSS)
1	<u>PERIOD</u>	<u>INSTRUMENT</u>					
2	JUL-03	FIXED PRICE TRANSACTIONS					
3		STORAGE					
4		OIL INVENTORY HEDGE					
5		PHYSICAL POWER OPTION PREMIUMS					
6		PHYSICAL POWER (EXERCISED OPTIONS)					
7		SWAPS					
8		SWING SWAPS					
9		OVER-THE-COUNTER OPTIONS					
10		BROKER FEES					
11							

12 Note: Natural gas option premiums are not included in the Gain/(Loss) figures. Natural gas option premiums are noted separately.

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	(A)	(B)	(C)	(D)	(E)	(F)
				FPL HEAVY FUEL OIL PROCUREMENT		
				VOLUME		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>WITHDRAW VOLUME</u>	<u>GAIN/(LOSS)</u>
1	JUL-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
10						
11						

CONFIDENTIAL

A	B	C	D	E	F		
PERIOD	INSTRUMENT	PURCHASES	VOLUME	SALES	ELECTRICITY	SAVINGS	GAINS
1 2 3 4 5 6 7 8 9 10 11	JUL-03 FIXED PRICE TRANSACTIONS STORAGE OIL INVENTORY HEDGE PHYSICAL POWER OPTION PREMIUMS PHYSICAL POWER (EXERCISED OPTIONS) SWAPS SWING SWAPS OVER-THE-COUNTER OPTIONS BROKER FEES						

12 Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon

CONFIDENTIAL

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(F)

FPL NATURAL GAS PROCUREMENT

VOLUME

1	<u>PERIOD</u>	<u>INSTRUMENT</u>
2	AUG-03	FIXED PRICE TRANSACTIONS
3		STORAGE
4		OIL INVENTORY HEDGE
5		PHYSICAL POWER OPTION PREMIUMS
6		PHYSICAL POWER (EXERCISED OPTIONS)
7		SWAPS
8		SWING SWAPS
9		OVER-THE-COUNTER OPTIONS
10		BROKER FEES
11		

PURCHASES

SALES

OPTION PREMIUMS

GAIN/(LOSS)



12 Note: Natural gas option premiums are not included in the Gain/(Loss) figures. Natural gas option premiums are noted separately.

CONFIDENTIAL

(A)

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FPL HEAVY FUEL OIL PROCUREMENT

VOLUME

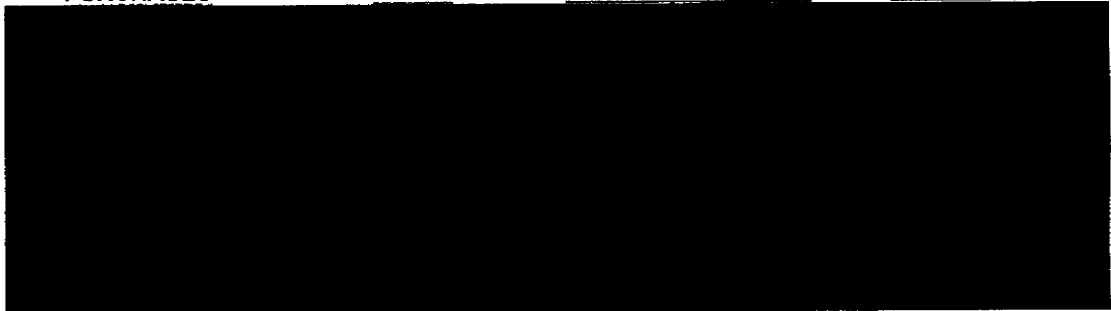
PURCHASES

SALES

WITHDRAW VOLUME

GAIN/(LOSS)

	<u>PERIOD</u>	<u>INSTRUMENT</u>
1	AUG-03	FIXED PRICE TRANSACTIONS
2		STORAGE
3		OIL INVENTORY HEDGE
4		PHYSICAL POWER OPTION PREMIUMS
5		PHYSICAL POWER (EXERCISED OPTIONS)
6		SWAPS
7		SWING SWAPS
8		OVER-THE-COUNTER OPTIONS
9		BROKER FEES
10		
11		



CONFIDENTIAL

	(A)	(B)	(C)	(D)	(E)	(F)
			VOLUME		ELECTRICITY	
			<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1	<u>PERIOD</u>	<u>INSTRUMENT</u>	[REDACTED]			
2	AUG-03	FIXED PRICE TRANSACTIONS				
3		STORAGE				
4		OIL INVENTORY HEDGE				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
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9		OVER-THE-COUNTER OPTIONS				
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	(A)	(B)	(C)	(D)	(E)	(F)
			FPL NATURAL GAS PROCUREMENT			
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	SEP-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
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FPL HEAVY FUEL OIL PROCUREMENT

VOLUME

	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>WITHDRAW VOLUME</u>	<u>GAIN/(LOSS)</u>
1						
2	SEP-03	FIXED PRICE TRANSACTIONS				
3		STORAGE				
4		OIL INVENTORY HEDGE				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
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10		BROKER FEES				
11						

CONFIDENTIAL

	(A)	(B)	(C)	(D)	(E)	(F)
			VOLUME		ELECTRICITY	
			<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1	<u>PERIOD</u>	<u>INSTRUMENT</u>				
2	SEP-03	FIXED PRICE TRANSACTIONS				
3		STORAGE				
4		OIL INVENTORY HEDGE				
5		PHYSICAL POWER OPTION PREMIUMS				
6		PHYSICAL POWER (EXERCISED OPTIONS)				
7		SWAPS				
8		SWING SWAPS				
9		OVER-THE-COUNTER OPTIONS				
10		BROKER FEES				
11						

12 Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon.

CONFIDENTIAL

(A)

(B)

(C)

(D)

(E)

(F)

FPL NATURAL GAS PROCUREMENT

	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>VOLUME</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	OCT-03	FIXED PRICE TRANSACTIONS					
2		STORAGE					
3		OIL INVENTORY HEDGE					
4		PHYSICAL POWER OPTION PREMIUMS					
5		PHYSICAL POWER (EXERCISED OPTIONS)					
6		SWAPS					
7		SWING SWAPS					
8		OVER-THE-COUNTER OPTIONS					
9		BROKER FEES					
10							
11							

12 Note. Natural gas option premiums are not included in the Gain/(Loss) figures. Natural gas option premiums are noted separately.

CONFIDENTIAL

	(A)	(B)	(C)	(D)	(E)	(F)
				FPL HEAVY FUEL OIL PROCUREMENT		
				VOLUME		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>WITHDRAW VOLUME</u>	<u>GAIN/(LOSS)</u>
1	OCT-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
10						
11						

CONFIDENTIAL

	(A)	(B)	(C)	(D)	(E)	(F)
				VOLUME	ELECTRICITY	
	PERIOD	INSTRUMENT	PURCHASES	SALES	SAVINGS	GAINS
1	OCT-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
10						
11						

12 Note: Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon

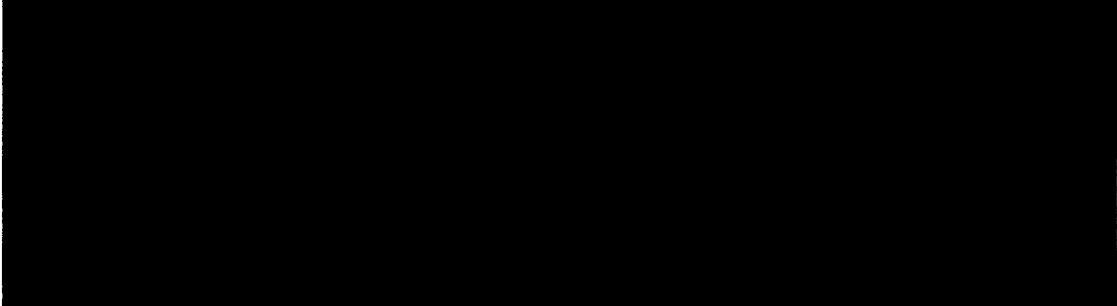
CONFIDENTIAL

(A)	(B)	(C)	(D)		(E)	(F)
		FPL NATURAL GAS PROCUREMENT				
1 <u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	VOLUME	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
2	NOV-03	FIXED PRICE TRANSACTIONS				
3	STORAGE					
4	OIL INVENTORY HEDGE					
5	PHYSICAL POWER OPTION PREMIUMS					
6	PHYSICAL POWER (EXERCISED OPTIONS)					
7	SWAPS					
8	SWING SWAPS					
9	OVER-THE-COUNTER OPTIONS					
10	BROKER FEES					
11						

(2) Note Natural gas option premiums are not included in the Gain/(Loss) figures. Natural gas option premiums are noted separately.

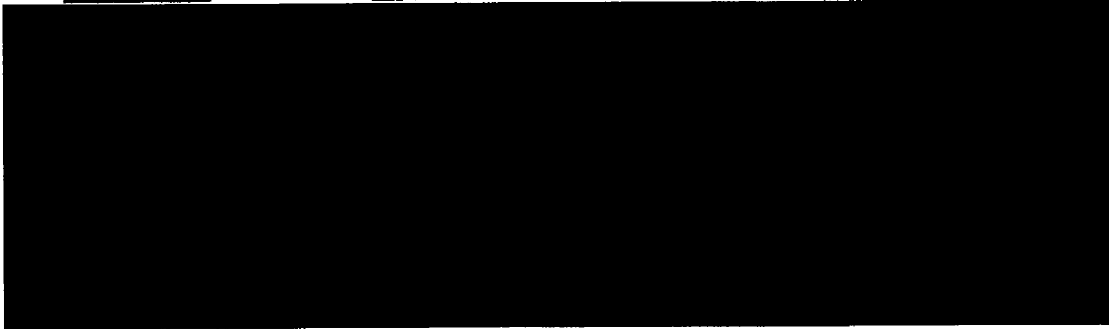
CONFIDENTIAL

	(A)	(B)	(C)	(D)	(E)	(F)
				FPL HEAVY FUEL OIL PROCUREMENT		
				VOLUME		
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>WITHDRAW VOLUME</u>	<u>GAIN/(LOSS)</u>
1	NOV-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
10						
11						



CONFIDENTIAL

	(A)	(B)	(C)	(D)	(E)	(F)
				VOLUME	ELECTRICITY	
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>SAVINGS</u>	<u>GAINS</u>
1	NOV-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
10						
11						



12 Note: Physical power option premium volumes represent the total available volume Physical power option exercised volumes represent the actual volumes called upon.

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	<u>(A)</u>	<u>(B)</u>	<u>(C)</u>	<u>(D)</u>	<u>(E)</u>	<u>(F)</u>
			FPL NATURAL GAS PROCUREMENT			
			VOLUME			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>GAIN/(LOSS)</u>
1	DEC-03	FIXED PRICE TRANSACTIONS				
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
10						
11						

12 Note Natural gas option premiums are not included in the Gain/(Loss) figures. Natural gas option premiums are noted separately.

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A	B	C	D	E	F				
		FPL HEAVY FUEL OIL PROCUREMENT							
<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>VOLUME</u>	<u>SALES</u>	<u>WITHDRAW VOLUME</u>	<u>GAIN/(LOSS)</u>			
1	DEC-03	[REDACTED]							
2	FIXED PRICE TRANSACTIONS								
3	STORAGE								
4	OIL INVENTORY HEDGE								
5	PHYSICAL POWER OPTION PREMIUMS								
6	PHYSICAL POWER (EXERCISED OPTIONS)								
7	SWAPS								
8	SWING SWAPS								
9	OVER-THE-COUNTER OPTIONS								
10	BROKER FEES								
11									

CONFIDENTIAL

	(A)	(B)	(C)	(D)	(E)	(F)
			VOLUME		ELECTRICITY	
	PERIOD	INSTRUMENT	PURCHASES	SALES	SAVINGS	GAINS
1	DEC-03	FIXED PRICE TRANSACTIONS	[REDACTED]			
2		STORAGE				
3		OIL INVENTORY HEDGE				
4		PHYSICAL POWER OPTION PREMIUMS				
5		PHYSICAL POWER (EXERCISED OPTIONS)				
6		SWAPS				
7		SWING SWAPS				
8		OVER-THE-COUNTER OPTIONS				
9		BROKER FEES				
10						
11						

12 Note Physical power option premium volumes represent the total available volume. Physical power option exercised volumes represent the actual volumes called upon

Exhibit C

Justification Table

EXHIBIT C

COMPANY: Florida Power & Light Company
TITLE: List of Confidential Workpapers
DOCKET NO.: 040001-EI
DOCKET TITLE: Levelized Fuel Cost Recovery and Capacity Cost Recovery
SUBJECT: Hedging Activity
DATE: April 20, 2004

**FLORIDA
STATUTE
366.093(3)
Subsection: AFFIANT**

PAGE		NO. OF	CONF.	LINE NO./		
NO.	DESCRIPTION	PAGES	Y/N	COL. NO.		

PAGE NO.	DESCRIPTION	NO. OF PAGES	CONF. Y/N	LINE NO./ COL. NO.	FLORIDA STATUTE 366.093(3) Subsection:	AFFIANT
1	2003 Totals - FPL Natural Gas Procurement	1	Y	Lines 1a-12, Col C-E Lines 11-12, Col C-D	(a), (d)	G. Yupp
2	2003 Totals - FPL Heavy Fuel Oil Procurement	1	Y	Lines 1a-11, Col C-F Lines 12-13, Col C-D	(a), (d)	G. Yupp
3	2003 Totals - Electricity	1	Y	Lines 2-11, Col C-F Line 12, Col C-D	(a), (d)	G. Yupp
4	January 2003 FPL Natural Gas Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
5	January 2003 FPL Heavy Fuel Oil Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
6	January 2003 Electricity	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
7	February 2003 FPL Natural Gas Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
8	February 2003 FPL Heavy Fuel Oil Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
9	February 2003 Electricity	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
10	March 2003 FPL Natural Gas Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
11	March 2003 FPL Heavy Fuel Oil Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
12	March 2003 Electricity	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp

EXHIBIT C

**FLORIDA
STATUTE
366.093(3)**

PAGE NO.	DESCRIPTION	NO. OF PAGES	CONF. Y/N	LINE NO./ COL. NO.	Subsection:	AFFIANT
13	April 2003 FPL Natural Gas Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
14	April 2003 FPL Heavy Fuel Oil Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
15	April 2003 Electricity	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
16	May 2003 FPL Natural Gas Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
17	May 2003 FPL Heavy Fuel Oil Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
18	May 2003 Electricity	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
19	June 2003 FPL Natural Gas Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
20	June 2003 FPL Heavy Fuel Oil Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
21	June 2003 Electricity	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
22	July 2003 FPL Natural Gas Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
23	July 2003 FPL Heavy Fuel Oil Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
24	July 2003 Electricity	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
25	August 2003 FPL Natural Gas Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
26	August 2003 FPL Heavy Fuel Oil Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
27	August 2003 Electricity	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
28	September 2003 FPL Natural Gas Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp

EXHIBIT C

**FLORIDA
STATUTE
366.093(3)**

PAGE NO.	DESCRIPTION	NO. OF PAGES	CONF. Y/N	LINE NO./ COL. NO.	Subsection:	AFFIANT
29	September 2003 FPL Heavy Fuel Oil Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
30	September 2003 Electricity	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
31	October 2003 FPL Natural Gas Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
32	October 2003 FPL Heavy Fuel Oil Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
33	October 2003 Electricity	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
34	November 2003 FPL Natural Gas Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
35	November 2003 FPL Heavy Fuel Oil Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
36	November 2003 Electricity	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
37	December 2003 FPL Natural Gas Procurement	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp
38	December 2003 FPL Heavy Fuel Oil Procurement	1	Y	Lines 2-13, Col C-F	(a), (d)	G. Yupp
39	December 2003 Electricity	1	Y	Lines 2-11, Col C-F	(a), (d)	G. Yupp

Exhibit D

AFFIDAVIT

EXHIBIT D

BEFORE THE FLORIDA
PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power)
Cost Recovery Clause With)
Generating Performance Incentive)
Factor)

Docket No: 040001-E1

STATE OF FLORIDA)
)
COUNTY OF PALM BEACH)

AFFIDAVIT OF GERARD J. YUPP

BEFORE ME, the undersigned authority, personally appeared Gerard J. Yupp, who, being first duly sworn, deposes and says:

1. My name is Gerard J. Yupp. I am currently employed by Florida Power & Light "FPL") as Manager of Regulated Wholesale Power Trading in the Energy Marketing and Trading Division. I have personal knowledge of the matters stated in this affidavit.
2. I have reviewed the documents and information included in Exhibit A to FPL's Request for Confidential Classification. The documents and materials in Exhibit A which are asserted by FPL to be proprietary confidential business information are comprised of trade secrets of FPL, which allow FPL to purchase and sell fuel and electric power on favorable terms for FPL and its customers. The disclosure of this trade-secret information would provide other participants in the fuel and electric power markets insight into FPL's marketing and trading practices that would allow them to anticipate FPL's marketing and trading decisions and/or impair FPL's ability to negotiate, to the detriment of FPL and its customers. This proprietary confidential business information also relates to bids and other contractual data, the disclosure of which would impair FPL's ability to contract for fuel and electric power on favorable terms. To the best of my knowledge, FPL has maintained the confidentiality of these documents and materials.
3. Consistent with the provisions of the Florida Administrative Code, such materials should remain confidential for a period of not less than 18 months. In addition, they should be returned to FPL as soon as the information is no longer necessary for the Commission to conduct its business so that FPL can continue to maintain the confidentiality of these documents.
4. Affiant says nothing further.

Gerard J. Yupp
Signature of Affiant

SWORN TO AND SUBSCRIBED before me this 15th day of April, 2004, by Gerard J. Yupp, who is personally known to me or who has produced license (type of identification) as identification and who did take an oath.

Marie B. Lopez
Notary Public, State of Florida

My Commission Expires:

