



ORIGINAL

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SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(863) 385-0194

COMMISSION
CLERK

April 7, 2004

Ms. Blanca S. Bayo
Division of Records and Reporting
Florida Public Service Commission
25049 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

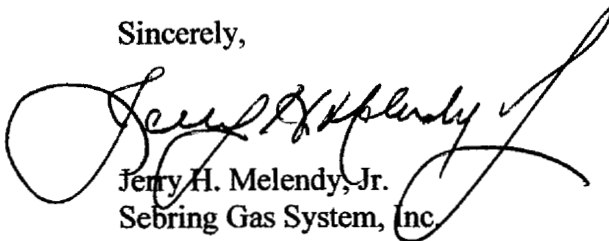
RE: Purchased Gas Adjustment Schedules
FPSC Docket No. 040003-GU

Dear Ms. Bayo:

Enclosed please find, for the month February 2004, an original and fifteen copies of the First Revision of Schedule A-1, A-2 and A-5 of the Purchased Gas Adjustment (PGA) Schedules for Sebring Gas System, Inc. (the "Company"),

If you have any questions concerning this information, please feel free to contact me.

Sincerely,


Jerry H. Melendy, Jr.
Sebring Gas System, Inc

- AUS _____
- CAF _____ Enclosures
- CMP _____
- COM 5 _____
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- MMS _____
- SEC 1 _____
- OTH cover Hr. _____

(See DN 03782-04)

DOCUMENT NUMBER-DATE

04806 APR 23 04

COMPANY: SEBRING GAS SYSTEM, INC.
 FIRST REVISION: 04/07/2004

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
 OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1
 (REVISED 6/08/94)

ESTIMATED FOR THE PERIOD OF:

JAN 04 Through DEC 04

	CURRENT MONTH:				PERIOD TO DATE				
	JAN 04		FEB 04		JAN 04		FEB 04		
	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	
COST OF GAS PURCHASED									
1 COMMODITY (Pipeline)	\$301	\$294	(\$7)	(33.61)	\$633	\$622	(\$11)	(1.77)	
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00	
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00	
4 COMMODITY (Other)	41,916	49,880	\$7,964	15.97	90,939	105,627	\$14,688	13.91	
5 DEMAND	2,582	2,522	(\$60)	(2.38)	5,428	5,341	(\$87)	(1.63)	
6 OTHER - TECO Transportation	2,338	2,380	\$42	1.76	4,870	5,040	\$170	3.37	
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
8 DEMAND	0	0	0	0.00	0	0	0	0.00	
9	0	0	0	0.00	0	0	0	0.00	
10	0	0	0	0.00	0	0	0	0.00	
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$47,137	\$55,076	\$7,939	14.41	\$101,870	\$116,630	\$14,760	12.66	
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
14 TOTAL THERM SALES	\$57,547	\$55,076	(\$2,471)	(4.49)	\$122,008	\$116,630	(\$5,378)	(4.61)	
THERMS PURCHASED									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	69,740	68,000	(1,740)	(2.56)	146,590	144,000	(2,590)	(1.80)	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00	
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00	
18 COMMODITY (Other) COMMODITY	69,740	68,000	(1,740)	(2.56)	146,590	144,000	(2,590)	(1.80)	
19 DEMAND BILLING DETERMINANTS ONLY	69,740	68,000	(1,740)	(2.56)	146,590	144,000	(2,590)	(1.80)	
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY	68,993	68,000	(993)	(1.46)	147,119	144,000	(3,119)	(2.17)	
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
22 DEMAND	0	0	0	0.00	0	0	0	0.00	
23	0	0	0	0.00	0	0	0	0.00	
24 TOTAL PURCHASES (+17+18+)-(21+23)	69,740	68,000	(1,740)	(2.56)	146,590	144,000	(2,590)	(1.80)	
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	65,157	68,000	2,843	4.18	138,143	144,000	5,857	4.07	
CENTS PER THERM									
28 COMMODITY (Pipeline) (1/16)	0.432	0.432	0.001	0.17	0.432	0.432	0.000	0.03	
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
31 COMMODITY (Other) (4/18)	60.103	73.353	13.250	18.06	62.036	73.352	11.316	15.43	
32 DEMAND (5/19)	3.702	3.709	0.007	0.18	3.703	3.709	0.006	0.17	
33 OTHER (6/20)	3.389	3.500	0.111	3.18	3.310	3.500	0.190	5.42	
LESS END-USE CONTRACT									
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
37 TOTAL COST OF PURCHASES (11/24)	67.590	80.994	13.404	16.55	69.493	80.993	11.500	14.20	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00	
40 TOTAL COST OF THERM SOLD (11/27)	72.344	80.994	8.650	10.68	73.742	80.993	7.251	8.95	
41 TRUE-UP (E-2)	5.67158	5.67158	0.00000	0.00	5.67158	5.67158	0.00000	0.00	
42 TOTAL COST OF GAS (40+41)	78.016	86.666	8.650	9.98	79.414	86.665	7.251	8.37	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	79.506	88.322	8.815	9.98	80.931	88.321	7.390	8.37	
45 PGA FACTOR ROUNDED TO NEAREST .001	79.506	88.320	8.814	9.98	80.931	88.321	7.390	8.37	

DOCUMENT NUMBER DATE

04806 APR 23 8

FPSC-COMMISSION CLERK

COMPANY: SEBRING GAS SYSTEM, INC.

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2

FIRST REVISION: 04/07/2004

(REVISED 6/08/94)

FOR THE PERIOD OF:

JAN 04 Through DEC 04

	CURRENT MONTH: FEB 04				PERIOD TO DATE			
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE	
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$42,217	\$50,174	\$7,957	15.86	\$91,572	\$106,249	\$14,677	13.81
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	4,920	4,902	(18)	(0.37)	10,298	10,381	83	0.80
3 TOTAL (A-1, LINE 11)	47,137	55,076	7,939	14.41	101,870	116,630	14,760	12.66
4 FUEL REVENUES (A 1, LINE 14) (NET OF REVENUE TAX)	57,547	55,076	(2,471)	(4.49)	122,008	116,630	(5,378)	(4.61)
5 TRUE-UP (COLLECTED) OR REFUNDED	(3,716)	(3,716)	0	0.00	(7,432)	(7,432)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	53,831	51,360	(2,471)	(4.81)	114,576	109,198	(5,378)	(4.92)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	6,694	(3,716)	(10,410)	280.13	12,706	(7,432)	(20,138)	270.96
8 INTEREST PROVISION-THIS PERIOD (21)	(37)	(7)	30	100.00	(84)	(14)	70	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(49,213)	(8,386)	40,827	(486.85)	(58,894)	(8,379)	50,515	(602.88)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	3,716	3,716	0	0.00	7,432	7,432	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$38,840)	(\$8,393)	\$30,447	(362.77)	(\$38,840)	(\$8,393)	\$30,447	(362.77)
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$49,213)	(\$8,386)	\$40,827	(486.847)				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(38,803)	(8,386)	30,417	(362.716)				
14 TOTAL (12+13)	(88,016)	(16,772)	71,244	(424.781)				
15 AVERAGE (50% OF 14)	(44,008)	(8,386)	35,622	(424.781)				
16 INTEREST RATE - FIRST DAY OF MONTH	1.03000%	1.03000%	0.00000	0.00000				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.98000%	0.98000%	0.00000	0.00000				
18 TOTAL (16+17)	2.01000%	2.01000%	0.00000	0.00000				
19 AVERAGE (50% OF 18)	1.00500%	1.00500%	0.00000	0.00000				
20 MONTHLY AVERAGE (19/12 Months)	0.08375%	0.08375%	0.00000	0.00000				
21 INTEREST PROVISION (15x20)	(\$37)	(\$7)	\$30	(424.7814)				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

THERM SALES AND CUSTOMER DATA

SCHEDULE A-5

FIRST REVISION: 04/07/2004

FOR THE PERIOD OF: JAN 04 Through DEC 04

	CURRENT MONTH:		FEB 04		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%	
THERM SALES (FIRM)									
RESIDENTIAL	7,661	8,000	339	4.24	19,571	23,000	3,429	14.91	
COMMERCIAL	57,496	60,000	2,504	4.17	118,572	121,000	2,428	2.01	
TOTAL FIRM	65,157	68,000	2,843	4.18	138,143	144,000	5,857	4.07	
THERM SALES (INTERRUPTIBLE)									
NO INTERRUPTIBLE THERM SALES	0	0	0	0.00	0	0	0	0.00	
TOTAL THERM SALES	65,157	68,000	2,843	4.18	138,143	144,000	5,857	4.07	
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	562	620	58	9.35	557	620	63	10.16	
COMMERCIAL	99	101	2	1.98	99	101	2	1.98	
TOTAL FIRM	661	721	60	8.32	656	721	65	9.02	
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
TOTAL CUSTOMERS	661	721	60	8.32	656	721	65	9.02	
THERM USE PER CUSTOMER									
RESIDENTIAL	13.63	12.90	(0.73)	(5.65)	35.14	37.10	(0.73)	(1.96)	
COMMERCIAL	580.77	594.06	13.29	2.24	1197.70	1198.02	13.29	1.11	