

AUSLEY & McMULLEN

ATTORNEYS AND COUNSELORS AT LAW

227 SOUTH CALHOUN STREET
P.O. BOX 391 (ZIP 32302)
TALLAHASSEE, FLORIDA 32301
(850) 224-9115 FAX (850) 222-7560

ORIGINAL

April 26, 2004

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COMMISSION
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Ms. Blanca S. Bayo, Director
Division of Commission Clerk
and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Fuel and Purchased Power Cost Recovery Clause
with Generating Performance Incentive Factor
FPSC Docket No. 040001-EI

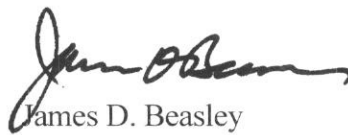
Dear Ms. Bayo:

Enclosed for filing in the above docket, on behalf of Tampa Electric Company, are the original and ten (10) copies of Schedules A1 - A9 for the month of March 2004.

Please acknowledge receipt and filing of the above by stamping the duplicate copy of this letter and returning same to this writer.

Thank you for your assistance in connection with this matter.

Sincerely,


James D. Beasley

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JDB/pp
Enclosures

cc: All Parties of Record (w/enc.)

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FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

04859 APR 26 04

FPSC-COMMISSION CLERK

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing Schedules, filed on behalf of Tampa Electric Company, has been furnished by U.S. Mail or hand delivery (*) on this 26th day of April 2004 to the following:

Mr. Wm. Cochran Keating IV*
Senior Attorney
Division of Legal Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Mr. James A. McGee
Associate General Counsel
Progress Energy Florida, Inc.
Post Office Box 14042
St. Petersburg, FL 33733

Mr. Joseph A. McGlothlin
Ms. Vicki Gordon Kaufman
McWhirter, Reeves, McGlothlin,
Davidson, Kaufman & Arnold, P.A.
117 S. Gadsden Street
Tallahassee, FL 32301

Mr. Robert Vandiver
Associate Public Counsel
Office of Public Counsel
111 West Madison Street – Suite 812
Tallahassee, FL 32399-1400

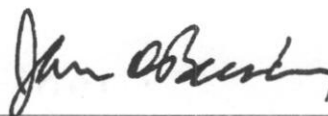
Mr. John T. Butler
Steel Hector & Davis LLP
200 South Biscayne Boulevard
Suite 4000
Miami, FL 33131-2398

Mr. John W. McWhirter, Jr.
McWhirter, Reeves, McGlothlin,
Davidson, Kaufman & Arnold, P.A.
400 North Tampa Street, Suite 2450
Tampa, FL 33601-5126

Ms. Susan Ritenour
Gulf Power Company
One Energy Place
Pensacola, FL 32520

Mr. Jeffrey A. Stone
Beggs & Lane
Post Office Box 12950
Pensacola, FL 32576

Mr. Norman Horton
Messer Caparello & Self
P. O. Box 1876
Tallahassee, FL 32302



ATTORNEY



ORIGINAL
TAMPA ELECTRIC COMPANY
DOCKET NO. 040001-EI

TAMPA ELECTRIC COMPANY

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FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
TAMPA ELECTRIC COMPANY
MONTH OF: MARCH 2004

	\$		DIFFERENCE		MWH		DIFFERENCE		CENTS/KWH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
1 Fuel Cost of System Net Generation (A3)	36,088,409	49,421,897	(13,333,488)	-27.0%	1,382,521	1,459,708	(77,187)	-5.3%	2.61033	3.38574	(0.77540)	-22.9%
2 Spent Nuclear Fuel Disposal Cost	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
3 Coal Car Investment	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
4a Adj. to Fuel Cost (Ft Meade/Wauch Wheeling Losses)	(5,872)	(6,000)	128	-2.1%	1,382,521 (a)	1,459,708 (a)	(77,187)	-5.3%	(0.00042)	(0.00041)	(0.00001)	3.3%
4b Adjustments to Fuel Cost	0	0	0	0.0%	1,382,521 (a)	1,459,708 (a)	(77,187)	-5.3%	0.00000	0.00000	0.00000	0.0%
4c Incremental Hedging O&M Costs	0	23,404	(23,404)	-100.0%	1,382,521 (a)	1,459,708 (a)	(77,187)	-5.3%	0.00000	0.00160	(0.00160)	-100.0%
5. TOTAL COST OF GENERATED POWER (Lines 1 through 4c)	36,082,537	49,439,301	(13,356,764)	-27.0%	1,382,521	1,459,708	(77,187)	-5.3%	2.60991	3.38693	(0.77702)	-22.9%
6 Fuel Cost of Purchased Power - Firm (A7)	3,831,050	1,378,500	2,452,550	177.9%	65,255	23,064	42,191	182.9%	5.87089	5.97685	(0.10596)	-1.8%
7 Energy Cost of Sch C,X Econ Purch (Broker) (A9)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
8 Energy Cost of Other Econ Purch (Non-Broker) (A9)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
9 Energy Cost of Sch E Economy Purchases (A9)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
10 Capacity Cost of Sch E Economy Purchases	0	0	0	0.0%	0 (a)	0 (a)	0	0.0%	0.00000	0.00000	0.00000	0.0%
11 Payments to Qualifying Facilities (A8)	1,064,077	1,085,600	(21,523)	-2.0%	38,339	37,436	903	2.4%	2.77544	2.89988	(0.12444)	-4.3%
12. TOTAL COST OF PURCHASED POWER (Lines 6 through 11)	4,895,127	2,464,100	2,431,027	98.7%	103,594	60,500	43,094	71.2%	4.72530	4.07289	0.65241	16.0%
13. TOTAL AVAILABLE KWH (LINE 5 + LINE 12)					1,486,115	1,520,208	(34,093)	-2.2%				
14 Fuel Cost of Sch D Junsd Sales (A6)	67,628	53,200	14,428	27.1%	2,117	2,009	108	5.4%	3.19452	2.64808	0.54644	20.6%
15 Fuel Cost of Sch QATT Jurisd Sales (A6)	192	0	192	0.0%	4	0	4	0.0%	4.80000	0.00000	4.80000	0.0%
16 Fuel Cost of Other Sales (A6)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
17 Fuel Cost of Market Base Sales (A6)	1,298,513	1,447,400	(148,887)	-10.3%	39,448	30,761	8,687	28.2%	3.29171	4.70531	(1.41360)	-30.0%
18 Gains on Market Based Sales	261,329	222,800	38,529	17.3%								
19. TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17 + 18)	1,627,662	1,723,400	(95,738)	-5.6%	41,569	32,770	8,799	26.9%	3.91557	5.25908	(1.34351)	-25.5%
20 Net Inadvertent Interchange					996	0	996	0.0%				
21 Wheeling Rec'd. less Wheeling Del'd					1,117	0	1,117	0.0%				
22 Interchange and Wheeling Losses					(129)	700	(829)	-118.4%				
23. TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 5 + 12 - 19 + 20 + 21 - 22)	39,350,002	50,180,001	(10,829,999)	-21.6%	1,446,788	1,486,738	(39,950)	-2.7%	2.71982	3.37517	(0.65536)	-19.4%
24 Net Unbilled	104,903 (a)	1,037,394 (a)	(932,491)	-89.9%	3,857	30,736	(26,879)	-87.5%	2.71981	3.37518	(0.65537)	-19.4%
25 Company Use	79,555 (a)	141,757 (a)	(62,202)	-43.9%	2,925	4,200	(1,275)	-30.4%	2.71983	3.37517	(0.65534)	-19.4%
26 T & D Losses	1,477,786 (a)	3,225,620 (a)	(1,747,834)	-54.2%	54,334	95,569	(41,235)	-43.1%	2.71982	3.37517	(0.65536)	-19.4%
27 System KWH Sales	39,350,002	50,180,001	(10,829,999)	-21.6%	1,385,672	1,356,233	29,439	2.2%	2.83978	3.69995	(0.86018)	-23.2%
28 Wholesale KWH Sales	(1,224,627)	(1,586,320)	361,693	-22.8%	(43,124)	(42,874)	(250)	0.6%	2.83978	3.69996	(0.86018)	-23.2%
29 Jurisdictional KWH Sales	38,125,375	48,593,681	(10,468,306)	-21.5%	1,342,548	1,313,359	29,189	2.2%	2.83978	3.69995	(0.86018)	-23.2%
30 Jurisdictional Loss Multiplier - 1.00114									1.00114	1.00114	0.00000	0.0%
31 Jurisdictional KWH Sales Adjusted for Line Losses	38,168,838	48,648,896	(10,480,058)	-21.5%	1,342,548	1,313,359	29,189	2.2%	2.84301	3.70416	(0.86114)	-23.2%
32 Peabody Coal Contract Buy-Out Amort. Junsd	241,656	241,533	123	0.1%	1,342,548	1,313,359	29,189	2.2%	0.01800	0.01839	(0.00039)	-2.1%
33 Adjustment	0	0	0	0.0%	1,342,548	1,313,359	29,189	2.2%	0.00000	0.00000	0.00000	0.0%
34 Adjustment	0	0	0	0.0%	1,342,548	1,313,359	29,189	2.2%	0.00000	0.00000	0.00000	0.0%
35 True-up *	6,882,654	6,882,654	0	0.0%	1,342,548	1,313,359	29,189	2.2%	0.51265	0.52404	(0.01139)	-2.2%
36 Total Jurisdictional Fuel Cost (Excl GPIF)	45,293,048	55,772,983	(10,479,935)	-18.8%	1,342,548	1,313,359	29,189	2.2%	3.37366	4.24659	(0.87293)	-20.6%
37 Revenue Tax Factor									1.00072	1.00072	0.00000	0.0%
38 Fuel Cost Adjusted for Taxes (Excl GPIF)									3.37609	4.24965	(0.87356)	-20.6%
39 GPIF * (Already Adjusted for Taxes)	(208,002)	(208,002)	0	0.0%	1,342,548	1,313,359	29,189	2.2%	(0.01549)	(0.01584)	0.00034	-2.2%
40. Fuel Cost Adjusted for Taxes (Incl. GPIF)	45,085,046	55,564,981	(10,479,935)	-18.9%	1,342,548	1,313,359	29,189	2.2%	3.36060	4.23381	(0.87322)	-20.6%
41. Fuel FAC Rounded to the Nearest .001 cents per KWH									3.361	4.234	(0.873)	-20.6%

* Based on Jurisdictional Sales (a) included for informational purposes only

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
TAMPA ELECTRIC COMPANY
PERIOD TO DATE THROUGH: MARCH 2004

	\$		DIFFERENCE		MWH		DIFFERENCE		CENTS/KWH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
1 Fuel Cost of System Net Generation (A3)	123,886,809	142,516,589	(18,629,780)	-13.1%	3,972,155	4,331,638	(359,483)	-8.3%	3.11888	3.29013	(0.17125)	-5.2%
2 Spent Nuclear Fuel Disposal Cost	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
3 Coal Car Investment	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
4a. Adj. to Fuel Cost (Ft Meade/Wauch Wheeling Losses)	(18,226)	(18,000)	(226)	1.3%	3,972,155 (a)	4,331,638 (a)	(359,483)	-8.3%	(0.00046)	(0.00042)	(0.00004)	10.4%
4b Adjustments to Fuel Cost	(1,655)	0	(1,655)	0.0%	3,972,155 (a)	4,331,638 (a)	(359,483)	-8.3%	(0.00004)	0.00000	(0.00004)	0.0%
4c Adjustments to Fuel Cost	0	70,212	(70,212)	-100.0%	3,972,155 (a)	4,331,638 (a)	(359,483)	-8.3%	0.00000	0.00162	(0.00162)	-100.0%
5. TOTAL COST OF GENERATED POWER (Lines 1 through 4c)	123,866,928	142,568,801	(18,701,873)	-13.1%	3,972,155	4,331,638	(359,483)	-8.3%	3.11838	3.29134	(0.17296)	-5.3%
6 Fuel Cost of Purchased Power - Firm (A7)	16,208,015	3,158,000	13,050,015	413.2%	310,846	58,424	252,422	432.1%	5.21416	5.40531	(0.19115)	-3.5%
7 Energy Cost of Sch C,X Econ Purch (Broker) (A9)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
8 Energy Cost of Other Econ Purch (Non-Broker) (A9)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
9 Energy Cost of Sch E Economy Purchases (A9)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
10 Capacity Cost of Sch E Economy Purchases	0	0	0	0.0%	0 (a)	0 (a)	0	0.0%	0.00000	0.00000	0.00000	0.0%
11 Payments to Qualifying Facilities (A8)	2,841,172	3,168,300	(327,128)	-10.3%	107,147	109,898	(2,751)	-2.5%	2.65166	2.88295	(0.23129)	-8.0%
12. TOTAL COST OF PURCHASED POWER (Lines 6 through 11)	19,049,187	6,326,300	12,722,887	201.1%	417,993	168,322	249,671	148.3%	4.55730	3.75845	0.79885	21.3%
13. TOTAL AVAILABLE KWH (LINE 5 + LINE 12)					4,390,148	4,499,960	(109,812)	-2.4%				
14 Fuel Cost of Sch D Junsd Sales (A6)	161,681	153,100	8,581	5.6%	4,893	5,897	(1,004)	-17.0%	3.30433	2.59624	0.70810	27.3%
15 Fuel Cost of Sch OATT Junsd Sales (A6)	192	0	192	0.0%	4	0	4	0.0%	4.80000	0.00000	4.80000	0.0%
16 Fuel Cost of Other Sales (A6)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
17 Fuel Cost of Market Base Sales (A6)	1,419,943	3,745,000	(2,325,057)	-62.1%	42,951	78,532	(35,581)	-45.3%	3.30596	4.76876	(1.46280)	-30.7%
18 Gains on Market Based Sales	302,341	563,200	(260,859)	-46.3%								
19. TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17 + 18)	1,884,157	4,461,300	(2,577,143)	-57.8%	47,848	84,429	(36,581)	-43.3%	3.93780	5.28408	(1.34629)	-25.5%
20 Net Inadvertent Interchange					1,364	0	1,364	0.0%				
21 Wheeling Rec'd less Wheeling Del'd					318	0	318	0.0%				
22 Interchange and Wheeling Losses					568	1,800	(1,232)	-68.4%				
23. TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 5 + 12 - 19 + 20 + 21 - 22)	141,031,958	144,433,801	(3,401,843)	-2.4%	4,343,414	4,413,731	(70,317)	-1.6%	3.24703	3.27237	(0.02534)	-0.8%
24 Net Unbilled	(4,119,624) (a)	(4,028,195) (a)	(91,429)	2.3%	(122,548)	(127,744)	5,196	-4.1%	3.36164	3.15333	0.20831	6.6%
25 Company Use	326,664 (a)	412,567 (a)	(85,903)	-20.8%	10,111	12,600	(2,489)	-19.8%	3.23078	3.27434	(0.04356)	-1.3%
26 T & D Losses	6,391,532 (a)	7,585,499 (a)	(1,193,967)	-15.7%	197,829	232,541	(34,712)	-14.9%	3.23084	3.26200	(0.03117)	-1.0%
27 System KWH Sales	141,031,958	144,433,801	(3,401,843)	-2.4%	4,258,022	4,296,334	(38,312)	-0.9%	3.31215	3.36179	(0.04964)	-1.5%
28 Wholesale KWH Sales	(3,277,757)	(3,950,676)	672,919	-17.0%	(100,889)	(116,617)	15,728	-13.5%	3.24887	3.38774	(0.13886)	-4.1%
29 Jurisdictional KWH Sales	137,754,201	140,483,125	(2,728,924)	-1.9%	4,157,133	4,179,717	(22,584)	-0.5%	3.31368	3.36107	(0.04738)	-1.4%
30 Jurisdictional Loss Multiplier - 1.00114									1.00114	1.00114	0.00000	0.0%
31 Jurisdictional KWH Sales Adjusted for Line Losses	137,911,241	140,642,750	(2,731,509)	-1.9%	4,157,133	4,179,717	(22,584)	-0.5%	3.31746	3.36489	(0.04743)	-1.4%
32 Peabody Coal Contract Buy-Out Amort Junsd	737,917	735,256	2,661	0.4%	4,157,133	4,179,717	(22,584)	-0.5%	0.01775	0.01759	0.00016	0.9%
33 Adjustment	0	0	0	0.0%	4,157,133	4,179,717	(22,584)	-0.5%	0.00000	0.00000	0.00000	0.0%
34 Adjustment	0	0	0	0.0%	4,157,133	4,179,717	(22,584)	-0.5%	0.00000	0.00000	0.00000	0.0%
35. True-up *	20,647,662	20,647,662	0	0.0%	4,157,133	4,179,717	(22,584)	-0.5%	0.49668	0.49400	0.00268	0.5%
36 Total Jurisdictional Fuel Cost (Excl GPIF)	159,296,820	162,025,668	(2,728,848)	-1.7%	4,157,133	4,179,717	(22,584)	-0.5%	3.83189	3.87647	(0.04458)	-1.2%
37 Revenue Tax Factor									1.00072	1.00072	0.00000	0.0%
38 Fuel Cost Adjusted for Taxes (Excl GPIF)									3.83465	3.87927	(0.04462)	-1.2%
39. GPIF * (Already Adjusted for Taxes)	(624,006)	(624,006)	0	0.0%	4,157,133	4,179,717	(22,584)	-0.5%	(0.01501)	(0.01493)	(0.00008)	0.5%
40. Fuel Cost Adjusted for Taxes (Incl. GPIF)	158,672,814	161,401,662	(2,728,848)	-1.7%	4,157,133	4,179,717	(22,584)	-0.5%	3.81964	3.86434	(0.04470)	-1.2%
41. Fuel FAC Rounded to the Nearest .001 cents per KWH									3.820	3.864	(0.044)	-1.1%

2

CALCULATION OF TRUE-UP AND INTEREST PROVISION
TAMPA ELECTRIC COMPANY
MONTH OF: MARCH 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. FUEL COST & NET POWER TRANSACTION								
1. FUEL COST OF SYSTEM NET GENERATION	36,088,409	49,421,897	(13,333,488)	-27.0%	123,886,809	142,516,589	(18,629,780)	-13.1%
1a. FUEL REL. R & D AND DEMO. COST	0	0	0	0.0%	0	0	0	0.0%
2. FUEL COST OF POWER SOLD	1,366,333	1,500,600	(134,267)	-8.9%	1,581,816	3,898,100	(2,316,284)	-59.4%
2a. GAINS FROM MARKET BASED SALES	261,329	222,800	38,529	17.3%	302,341	563,200	(260,859)	-46.3%
3. FUEL COST OF PURCHASED POWER	3,831,050	1,378,500	2,452,550	177.9%	16,208,015	3,158,000	13,050,015	413.2%
3a. DEMAND & NONFUEL COST OF PUR. PWR.	0	0	0	0.0%	0	0	0	0.0%
3b. PAYMENT TO QUALIFIED FACILITIES	1,064,077	1,085,600	(21,523)	-2.0%	2,841,172	3,168,300	(327,128)	-10.3%
4. ENERGY COST OF ECONOMY PURCHASES	0	0	0	0.0%	0	0	0	0.0%
5. TOTAL FUEL & NET POWER TRANSACTION	39,355,874	50,162,597	(10,806,723)	-21.5%	141,051,839	144,381,589	(3,329,750)	-2.3%
6a. ADJUSTMENTS TO FUEL COST (FT. MEADE/WAUCHULA WHEELING LOSSES)	(5,872)	(6,000)	128	-2.1%	(18,226)	(18,000)	(226)	1.3%
6b. ADJ. TO FUEL COST	0	0	0	0.0%	(1,655)	0	(1,655)	0.0%
6c. INCREMENTAL HEDGING O&M COSTS	0	23,404	(23,404)	-100.0%	0	70,212	(70,212)	-100.0%
7. ADJUSTED TOTAL FUEL & NET PWR. TRANS.	39,350,002	50,180,001	(10,829,999)	-21.6%	141,031,958	144,433,801	(3,401,843)	-2.4%
B. MWH SALES								
1. JURISDICTIONAL SALES	1,342,548	1,313,359	29,189	2.2%	4,157,133	4,179,717	(22,584)	-0.5%
2. NONJURISDICTIONAL SALES	43,124	42,874	250	0.6%	100,889	116,617	(15,728)	-13.5%
3. TOTAL SALES	1,385,672	1,356,233	29,439	2.2%	4,258,022	4,296,334	(38,312)	-0.9%
4. JURISDIC. SALES-% TOTAL MWH SALES	0.9688786	0.9683874	0.0004912	0.1%	0.9763061	0.9728566	0.0034495	0.4%

3

CALCULATION OF TRUE-UP AND INTEREST PROVISION
TAMPA ELECTRIC COMPANY
MONTH OF: MARCH 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
C. TRUE-UP CALCULATION								
1. 1. JURISDICTIONAL FUEL REVENUE	52,046,259	51,399,992	646,267	1.3%	161,248,290	163,631,186	(2,382,896)	-1.5%
2. 2. FUEL ADJUSTMENT NOT APPLICABLE	0	0	0	0.0%	0	0	0	0.0%
2a. TRUE-UP PROVISION	(6,882,554)	(6,882,554)	0	0.0%	(20,647,662)	(20,647,662)	0	0.0%
2b. INCENTIVE PROVISION	208,002	208,002	0	0.0%	624,006	624,006	0	0.0%
2c. TRANSITION ADJUSTMENT	0	0	0	0.0%	0	0	0	0.0%
2d. OTHER ADJUSTMENT	0	0	0	0.0%	0	0	0	0.0%
3. JURIS. FUEL REVENUE APPL. TO PERIOD	45,371,707	44,725,440	646,267	1.4%	141,224,634	143,607,530	(2,382,896)	-1.7%
4. ADJ. TOTAL FUEL & NET PWR. TRANS. (LINE	39,350,002	50,180,001	(10,829,999)	-21.6%	141,031,958	144,433,801	(3,401,843)	-2.4%
5. JURISDIC. SALES- % TOTAL MWH SALES (LIN	0.9688786	0.9683874	0.0004912	0.1%	NA	NA	-	0.0%
6. JURISDIC. TOTAL FUEL & NET PWR. TRANS.	38,125,375	48,593,681	(10,468,306)	-21.5%	137,754,201	140,483,125	(2,728,924)	-1.9%
6a. JURISDIC. LOSS MULTIPLIER	1.00114	1.00114	0.00000	0.0%	NA	NA	-	0.0%
6b. (LINE C6 x LINE C6a)	38,168,838	48,648,896	(10,480,058)	-21.5%	137,911,241	140,642,750	(2,731,509)	-1.9%
6c. PEABODY COAL CONTR. BUY-OUT AMORT.	249,418	249,418	0	0.0%	755,847	755,847	0	0.0%
6d. (LINE C6c x LINE C5) PB. JURISD.	241,656	241,533	123	0.1%	737,917	735,256	2,661	0.4%
6e. OTHER	0	0	0	0.0%	0	0	0	0.0%
6f. OTHER	0	0	0	0.0%	0	0	0	0.0%
6g. OTHER	0	0	0	0.0%	0	0	0	0.0%
6h. JURISDIC. TOTAL FUEL & NET PWR INCL. ALL ADJ. (LNS. C6b+C6d+C6e+C6f+C6g)	38,410,494	48,890,429	(10,479,935)	-21.4%	138,649,158	141,378,006	(2,728,848)	-1.9%
7. TRUE-UP PROV. FOR MO. +/- COLLECTED (LINE C3 - LINE C6h)	6,961,213	(4,164,989)	11,126,202	-267.1%	2,575,476	2,229,524	345,952	15.5%
8. INTEREST PROVISION FOR THE MONTH	(29,318)	(127,621)	98,303	-77.0%	(115,408)	(411,643)	296,235	-72.0%
9. TRUE-UP & INT. PROV. BEG. OF MONTH	(42,675,121)	(62,715,046)	20,039,925	-32.0%	-----NOT APPLICABLE-----			
10. TRUE-UP COLLECTED (REFUNDED)	6,882,554	6,882,554	0	0.0%	-----NOT APPLICABLE-----			
11. END OF PERIOD TOTAL NET TRUE-UP (LINE C7 through C10)	(28,860,672)	(60,125,102)	31,264,430	-52.0%	-----NOT APPLICABLE-----			

4

CALCULATION OF TRUE-UP AND INTEREST PROVISION
TAMPA ELECTRIC COMPANY
MONTH OF: MARCH 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
D. INTEREST PROVISION								
1. BEGINNING TRUE-UP AMOUNT (LINE C9)	(42,675,121)	(62,715,046)	20,039,925	-32.0%			NOT APPLICABLE	
2. ENDING TRUE-UP AMOUNT BEFORE INT. (LINES C7 + C9 + C10)	(28,831,354)	(59,997,481)	31,166,127	-51.9%			NOT APPLICABLE	
3. TOTAL BEG. & END. TRUE-UP AMOUNT	(71,506,475)	(122,712,527)	51,206,052	-41.7%			NOT APPLICABLE	
4. AVG. TRUE-UP AMOUNT - (50% OF LINE D3)	(35,753,238)	(61,356,264)	25,603,026	-41.7%			NOT APPLICABLE	
5. INT. RATE-FIRST DAY REP. BUS. MONTH	0.980	2.500	(2)	-60.8%			NOT APPLICABLE	
6. INT. RATE-FIRST DAY SUBSEQUENT MONTH	0.980	2.500	(2)	-60.8%			NOT APPLICABLE	
7. TOTAL (LINE D5 + LINE D6)	1.960	5.000	(3)	-60.8%			NOT APPLICABLE	
8. AVERAGE INT. RATE (50% OF LINE D7)	0.980	2.500	(2)	-60.8%			NOT APPLICABLE	
9. MONTHLY AVG. INT. RATE (LINE D8/12)	0.082	0.208	(0)	-60.6%			NOT APPLICABLE	
10. INT. PROVISION (LINE D4 x LINE D9)	(29,318)	(127,621)	98,303	-77.0%			NOT APPLICABLE	

5

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
TAMPA ELECTRIC COMPANY
MONTH OF: MARCH 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
FUEL COST OF SYSTEM NET GENERATION (\$)								
1 HEAVY OIL	272,640	212,107	60,533	28.5%	896,012	1,061,092	(165,080)	-15.6%
2 LIGHT OIL	509,573	755,874	(246,301)	-32.6%	1,621,395	2,131,174	(509,779)	-23.9%
3 COAL	20,477,390	19,389,972	1,087,418	5.6%	52,933,564	60,726,149	(7,792,585)	-12.8%
4 NATURAL GAS	14,828,806	29,063,944	(14,235,138)	-49.0%	68,435,838	78,598,174	(10,162,336)	-12.9%
5 NUCLEAR	0	0	0	0.0%	0	0	0	0.0%
6 OTHER	0	0	0	0.0%	0	0	0	0.0%
7 TOTAL (\$)	36,088,409	49,421,697	(13,333,488)	-27.0%	123,886,809	142,516,589	(18,629,780)	-13.1%
SYSTEM NET GENERATION (MWH)								
8 HEAVY OIL	5,110	4,261	849	19.9%	17,236	21,291	(4,055)	-19.0%
9 LIGHT OIL	7,858	12,665	(4,807)	-38.0%	24,522	35,839	(11,317)	-31.6%
10 COAL	986,611	862,176	124,435	14.4%	2,545,607	2,733,474	(187,867)	-6.9%
11 NATURAL GAS	382,942	580,606	(197,664)	-34.0%	1,384,790	1,541,034	(156,244)	-10.1%
12 NUCLEAR	0	0	0	0.0%	0	0	0	0.0%
13 OTHER	0	0	0	0.0%	0	0	0	0.0%
14 TOTAL (MWH)	1,382,521	1,459,708	(77,187)	-5.3%	3,972,155	4,331,638	(359,483)	-8.3%
UNITS OF FUEL BURNED								
15 HEAVY OIL (BBL)	8,039	6,615	1,424	21.5%	26,766	32,866	(6,100)	-18.6%
16 LIGHT OIL (BBL)	12,470	19,911	(7,441)	-37.4%	40,483	55,572	(15,089)	-27.2%
17 COAL (TON)	436,231	387,964	48,267	12.4%	1,135,413	1,227,367	(91,954)	-7.5%
18 NATURAL GAS (MCI)	2,727,385	4,268,447	(1,541,062)	-36.1%	9,862,669	11,327,979	(1,465,310)	-12.9%
19 NUCLEAR (MMBTU)	0	0	0	0.0%	0	0	0	0.0%
20 OTHER (MMBTU)	0	0	0	0.0%	0	0	0	0.0%
BTUS BURNED (MMBTU)								
21 HEAVY OIL	50,433	41,538	8,895	21.4%	167,911	206,374	(38,463)	-18.6%
22 LIGHT OIL	72,419	115,371	(42,952)	-37.2%	234,163	322,174	(88,011)	-27.3%
23 COAL	10,243,531	9,349,917	893,614	9.6%	26,697,073	29,598,364	(2,901,291)	-9.8%
24 NATURAL GAS	2,836,531	4,387,968	(1,551,437)	-35.4%	10,238,842	11,645,259	(1,406,417)	-12.1%
25 NUCLEAR	0	0	0	0.0%	0	0	0	0.0%
26 OTHER	0	0	0	0.0%	0	0	0	0.0%
27 TOTAL (MMBTU)	13,202,914	13,694,794	(691,880)	-5.0%	37,337,989	41,772,171	(4,434,182)	-10.6%
GENERATION MIX (% MWH)								
28 HEAVY OIL	0.37%	0.29%	0.00	-	0.43%	0.49%	(0.00)	-
29 LIGHT OIL	0.57%	0.87%	(0.00)	-	0.62%	0.83%	(0.00)	-
30 COAL	71.36%	59.06%	0.12	-	64.09%	63.10%	0.01	-
31 NATURAL GAS	27.70%	39.78%	(0.12)	-	34.86%	35.58%	(0.01)	-
32 NUCLEAR	0.00%	0.00%	0.00	-	0.00%	0.00%	0.00	-
33 OTHER	0.00%	0.00%	0.00	-	0.00%	0.00%	0.00	-
34 TOTAL (%)	100.00%	100.00%	0.00	-	100.00%	100.00%	0.00	-
FUEL COST PER UNIT								
35 HEAVY OIL (\$/BBL)	33.91	32.06	1.85	5.8%	33.48	32.29	1.19	3.7%
36 LIGHT OIL (\$/BBL)	40.86	37.96	2.90	7.6%	40.05	38.35	1.70	4.4%
37 COAL (\$/TON)	46.94	49.98	(3.04)	-6.1%	46.62	49.48	(2.86)	-5.8%
38 NATURAL GAS (\$/M)	5.44	6.81	(1.37)	-20.1%	6.94	6.94	0.00	0.0%
39 NUCLEAR (\$/MMB)	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
40 OTHER (\$/MMBTU)	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
FUEL COST PER MMBTU (\$/MMBTU)								
41 HEAVY OIL	5.41	5.11	0.30	5.9%	5.34	5.14	0.19	3.8%
42 LIGHT OIL	7.04	6.55	0.48	7.4%	6.92	6.61	0.31	4.7%
43 COAL	2.00	2.07	(0.07)	-3.6%	1.98	2.05	(0.07)	-3.4%
44 NATURAL GAS	5.23	6.62	(1.40)	-21.1%	6.68	6.75	(0.07)	-1.0%
45 NUCLEAR	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
46 OTHER	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
47 TOTAL (\$/MMBTU)	2.73	3.56	(0.82)	-23.2%	3.32	3.41	(0.09)	-2.7%

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
TAMPA ELECTRIC COMPANY
MONTH OF: MARCH 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
BTU BURNED PER KWH (BTU/KWH)								
48 HEAVY OIL	9,869	9,748	121	1.2%	9,742	9,693	49	0.5%
49 LIGHT OIL	9,216	9,109	107	1.2%	9,549	8,989	560	6.2%
50 COAL	10,383	10,845	(462)	-4.3%	10,488	10,828	(340)	-3.1%
51 NATURAL GAS	7,407	7,558	(151)	-2.0%	7,394	7,557	(163)	-2.2%
52 NUCLEAR	0	0	0	0.0%	0	0	0	0.0%
53 OTHER	0	0	0	0.0%	0	0	0	0.0%
54 TOTAL (BTU/KWH)	9,550	9,519	31	0.3%	9,400	9,644	(244)	-2.5%
GENERATED FUEL COST PER KWH (cents/KWH)								
55 HEAVY OIL	5.34	4.98	0.36	7.2%	5.20	4.98	0.22	4.4%
56 LIGHT OIL	6.48	5.97	0.51	8.5%	6.61	5.95	0.66	11.1%
57 COAL	2.08	2.25	(0.17)	-7.6%	2.08	2.22	(0.14)	-6.3%
58 NATURAL GAS	3.87	5.01	(1.14)	-22.8%	4.94	5.10	(0.16)	-3.1%
59 NUCLEAR	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
60 OTHER	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
61 TOTAL (cents/KWH)	2.61	3.39	(0.78)	-23.0%	3.12	3.29	(0.17)	-5.2%

SYSTEM NET GENERATION AND FUEL COST
TAMPA ELECTRIC COMPANY
ACTUAL FOR MONTH OF: MARCH 2004

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)
PLANT/UNIT	NET CAP-ABILITY (MW)	NET GENERATION (MWH)	NET CAPACITY FACTOR (%)	NET AVAIL. FACTOR (%)	NET OUTPUT FACTOR (%)	AVG. NET HEAT RATE BTU/KWH	FUEL TYPE	FUEL BURNED (UNITS)	FUEL HEAT VALUE (BTU/UNIT)	FUEL BURNED (MM BTU)	AS BURNED FUEL COST (\$)	FUEL COST PER KWH (cents/KWH)	COST OF FUEL (\$/UNIT)
B B #1	428	236,659	74.3	94.6	75.3	10,375	COAL	102,734	23,900,000	2,455,344.0	4,936,686	2.09	48.05
B B #2	433	171,696	53.3	56.8	71.1	10,368	COAL	74,087	24,028,860	1,780,227.4	3,560,110	2.07	48.05
B B #3	438	170,017	52.2	59.3	62.3	10,704	COAL	75,444	24,122,980	1,819,931.0	3,625,309	2.13	48.05
B B #4	460	266,889	78.0	96.7	79.2	10,450	COAL	131,023	21,286,060	2,788,953.6	6,296,058	2.36	48.05
B.B. STATION	1,759	845,261	64.6	77.1	72.0	10,464	COAL	383,288	23,075,252	8,844,456.0	18,418,163	2.18	48.05
SEB-PHIL #1(HVY OIL)	17	2,563	20.3	84.8	86.7	9,870	HVY OIL	4,032	6,273,540	25,294.3	136,741	5.34	33.91
SEB-PHIL #2(HVY OIL)	17	2,547	20.1	100.0	66.3	9,870	HVY OIL	4,007	6,273,540	25,139.0	135,899	5.34	33.91
SEB-PHILLIPS TOTAL	34	5,110	20.2	92.4	76.5	9,870	HVY.OIL	8,039	6,273,532	50,433.3	272,640	5.34	33.91
POLK #1 GASIFIER	260	141,350	73.1	83.3	87.7	9,898	COAL	52,943	26,426,000	1,399,075.2	2,059,227	1.46	38.90
POLK #1 CT (OIL)	245	7,490	4.1	87.7	41.5	9,024	LGT OIL	11,638	5,807,323	67,584.0	475,693	6.35	40.88
POLK #1 TOTAL	260	148,840	76.9	87.4	83.1	9,854	-	-	-	1,466,659.2	2,534,920	1.70	-
POLK #2 CT (GAS)	175	1,849	1.4	98.3	55.6	13,677	GAS	24,316	1,040,000	25,289.0	135,243	7.31	5.56
POLK #2 CT (OIL)	180	0	0.0	100.0	0.0	0	LGT OIL	0	0	0.0	0	0.00	0.00
POLK #2 TOTAL	178	1,849	1.4	98.3	55.6	13,677	-	-	-	25,289.0	135,243	7.31	-
POLK #3 CT (GAS)	175	1,283	1.0	100.0	55.4	13,455	GAS	16,596	1,040,000	17,261.0	95,482	7.44	5.75
POLK #3 CT (OIL)	180	361	0.3	100.0	54.7	12,909	LGT OIL	803	5,807,290	4,661.9	32,813	9.09	40.88
POLK #3 TOTAL	178	1,644	1.2	100.0	55.2	13,335	-	-	-	21,922.9	128,295	7.80	-
POLK STATION TOTAL	616	152,333	33.2	94.2	67.1	9,938	-	-	-	1,513,871.1	2,798,458	1.84	-
B B C.T #1	15	7	0.1	100.0	46.7	24,571	LGT OIL	30	5,825,542	172.0	1,067	15.24	35.57
B B C.T #2	0	0	0.0	0.0	0.0	0	LGT OIL	0	0	0.0	0	0.00	0.00
B B C.T #3	70	0	0.0	100.0	0.0	0	LGT OIL	0	0	0.0	0	0.00	0.00
C.T. TOTAL	85	7	0.0	100.0	8.2	24,571	LGT.OIL	30	5,826,558	172.0	1,067	15.24	35.57
CITY OF TAMPA	6	130	2.9	-	94.2	11,528	GAS	1,441	1,040,000	1,498.6	10,426	8.02	7.24
BAYSIDE ST 1	247	102,455	55.8	100.0	55.8	0		0	0	0.0	0	0.00	0.00
BAYSIDE CT1A	180	54,335	40.6	99.3	70.2	10,456	GAS	564,869	1,040,000	587,481.8	3,339,360	6.15	5.91
BAYSIDE CT1B	180	74,306	55.5	98.7	69.1	10,579	GAS	747,343	1,040,000	777,227.9	4,418,099	5.95	5.91
BAYSIDE CT1C	180	64,546	48.2	97.9	73.7	10,328	GAS	644,518	1,040,000	670,302.3	3,810,223	5.90	5.91
BAYSIDE UNIT 1 TOTAL	787	295,642	50.5	99.1	66.2	6,835	GAS	1,956,730	1,040,000	2,035,012.0	11,567,682	3.91	5.91
BAYSIDE ST 2	320	28,667	12.0	78.1	62.6	0		0	0	0.0	0	0.00	0.00
BAYSIDE CT2A	180	16,387	12.2	78.1	76.2	12,847	GAS	242,549	1,040,000	252,290.9	1,005,752	6.14	4.15
BAYSIDE CT2B	180	13,843	10.3	75.8	76.0	13,021	GAS	167,391	1,040,000	174,080.6	694,103	5.01	4.15
BAYSIDE CT2C	180	13,372	10.0	77.9	75.8	13,009	GAS	158,737	1,040,000	165,077.7	658,218	4.92	4.15
BAYSIDE CT2D	180	11,768	8.8	77.0	74.4	13,154	GAS	159,625	1,040,000	166,021.4	661,900	5.62	4.15
BAYSIDE UNIT 2 TOTAL	1,040	84,038	10.9	77.5	71.6	8,562	GAS	728,302	1,040,000	757,470.6	3,019,973	3.59	4.15
BAYSIDE STATION TOTAL	1,827	379,680	27.9	86.8	69.3	7,218	GAS	2,685,032	1,040,000	2,792,482.6	14,587,655	3.84	5.43
TOT. COAL (BB,POLK)	2,019	986,611	65.7	77.9	74.1	10,383	COAL	436,231	23,481,915	10,243,531.2	20,477,390	2.08	46.94
SYSTEM	4,327	1,382,521	42.9	84.2	69.0	9,512	-	-	-	13,202,913.6	36,088,409	2.61	-

LEGEND

B.B = BIG BEND
C.T. = COMBUSTION TURBINE

SEB-PHIL = SEBRING-PHILLIPS

SYSTEM GENERATED FUEL COST
INVENTORY ANALYSIS
TAMPA ELECTRIC COMPANY
MONTH OF MARCH 2004

SCHEDULE A5
PAGE 1 OF 2

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
HEAVY OIL⁽¹⁾								
1 PURCHASES								
2 UNITS (BBL)	10,570	6,615	3,955	59.8%	32,047	32,866	(819)	-2.5%
3 UNIT COST (\$/BBL)	33.23	30.66	2.57	8.4%	30.16	31.06	(0.90)	-2.9%
4 AMOUNT (\$)	351,243	202,837	148,406	73.2%	966,480	1,020,818	(54,338)	-5.3%
5 BURNED								
6 UNITS (BBL)	8,039	6,615	1,424	21.5%	26,766	32,866	(6,100)	-18.6%
7 UNIT COST (\$/BBL)	33.91	32.06	1.85	5.8%	33.48	32.29	1.19	3.7%
8 AMOUNT (\$)	272,640	212,107	60,533	28.5%	896,012	1,061,092	(165,080)	-15.6%
9 ENDING INVENTORY								
10 UNITS (BBL)	17,551	14,883	2,668	17.9%	17,551	14,883	2,668	17.9%
11 UNIT COST (\$/BBL)	31.70	31.29	0.41	1.3%	31.70	31.29	0.41	1.3%
12 AMOUNT (\$)	556,312	465,630	90,682	19.5%	556,312	465,630	90,682	19.5%
13								
14 DAYS SUPPLY	83	71	12	20.0%	-	-	-	-
LIGHT OIL⁽²⁾								
15 PURCHASES								
16 UNITS (BBL)	17,835	24,527	(6,692)	-27.3%	43,715	69,792	(26,077)	-37.4%
17 UNIT COST (\$/BBL)	42.33	36.76	5.58	15.2%	43.01	37.76	5.25	13.9%
18 AMOUNT (\$)	754,988	901,496	(146,508)	-16.3%	1,879,997	2,635,192	(755,195)	-28.7%
19 BURNED								
20 UNITS (BBL)	12,470	19,911	(7,441)	-37.4%	40,483	55,572	(15,089)	-27.2%
21 UNIT COST (\$/BBL)	40.86	37.96	2.90	7.6%	40.05	38.35	1.70	4.4%
22 AMOUNT (\$)	509,573	755,874	(246,301)	-32.6%	1,621,395	2,131,174	(509,779)	-23.9%
23 ENDING INVENTORY								
24 UNITS (BBL)	65,594	77,076	(11,482)	-14.9%	65,594	77,076	(11,482)	-14.9%
25 UNIT COST (\$/BBL)	39.24	37.41	1.83	4.9%	39.24	37.41	1.83	4.9%
26 AMOUNT (\$)	2,573,770	2,883,170	(309,400)	-10.7%	2,573,770	2,883,170	(309,400)	-10.7%
27								
28 DAYS SUPPLY NORMAL	90	106	(16)	-20.0%	-	-	-	-
29 DAYS SUPPLY EMERGENC	9	11	(2)	-14.9%	-	-	-	-
COAL⁽³⁾								
30 PURCHASES								
31 UNITS (TONS)	422,302	351,000	71,302	20.3%	1,047,938	1,023,000	24,938	2.4%
32 UNIT COST (\$/TON)	46.12	49.56	(3.44)	-6.9%	46.39	48.77	(2.38)	-4.9%
33 AMOUNT (\$)	19,477,195	17,396,126	2,081,069	12.0%	48,609,121	49,891,835	(1,282,714)	-2.6%
34 BURNED								
35 UNITS (TONS)	436,231	387,964	48,267	12.4%	1,135,413	1,227,367	(91,954)	-7.5%
36 UNIT COST (\$/TON)	46.94	49.98	(3.04)	-6.1%	46.62	49.48	(2.86)	-5.8%
37 AMOUNT (\$)	20,477,390	19,389,972	1,087,418	5.6%	52,933,564	60,726,149	(7,792,585)	-12.8%
38 ENDING INVENTORY								
39 UNITS (TONS)	551,799	672,408	(120,609)	-17.9%	551,799	672,408	(120,609)	-17.9%
40 UNIT COST (\$/TON)	47.19	47.52	(0.32)	-0.7%	47.19	47.52	(0.32)	-0.7%
41 AMOUNT (\$)	26,041,757	31,950,040	(5,908,283)	-18.5%	26,041,757	31,950,040	(5,908,283)	-18.5%
42								
43 DAYS SUPPLY	40	49	(9)	-20.0%	-	-	-	-
NATURAL GAS⁽⁴⁾								
44 PURCHASES								
45 UNITS (MCF)	2,727,385	4,268,447	(1,541,062)	-36.1%	9,862,669	11,327,979	(1,465,310)	-12.9%
46 UNIT COST (\$/MCF)	5.44	6.81	(1.37)	-20.1%	6.94	6.94	0.00	0.0%
47 AMOUNT (\$)	14,828,806	29,063,944	(14,235,138)	-49.0%	68,435,838	78,598,174	(10,162,336)	-12.9%
48 BURNED								
49 UNITS (MCF)	2,727,385	4,268,447	(1,541,062)	-36.1%	9,862,669	11,327,979	(1,465,310)	-12.9%
50 UNIT COST (\$/MCF)	5.44	6.81	(1.37)	-20.1%	6.94	6.94	0.00	0.0%
51 AMOUNT (\$)	14,828,806	29,063,944	(14,235,138)	-49.0%	68,435,838	78,598,174	(10,162,336)	-12.9%
52 ENDING INVENTORY								
53 UNITS (MCF)	0	0	0	0.0%	0	0	0	0.0%
54 UNIT COST (\$/MCF)	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
55 AMOUNT (\$)	0	0	0	0.0%	0	0	0	0.0%
56								
57 DAYS SUPPLY	0	0	0	0.0%	-	-	-	-
NUCLEAR								
58 BURNED								
59 UNITS (MMBTU)	0	0	0	0.0%	0	0	0	0.0%
60 UNIT COST (\$/MMBTU)	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
61 AMOUNT (\$)	0	0	0	0.0%	0	0	0	0.0%

SYSTEM GENERATED FUEL COST
INVENTORY ANALYSIS
TAMPA ELECTRIC COMPANY
MONTH OF: MARCH 2004

SCHEDULE A5
PAGE 2 OF 2

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
OTHER								
62 PURCHASES								
63 UNITS (MMBTU)	0	0	0	0.0%	0	0	0	0.0%
64 UNIT COST (\$/MMBTU)	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
65 AMOUNT (\$)	0	0	0	0.0%	0	0	0	0.0%
66 BURNED								
67 UNITS (MMBTU)	0	0	0	0.0%	0	0	0	0.0%
68 UNIT COST (\$/MMBTU)	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
69 AMOUNT (\$)	0	0	0	0.0%	0	0	0	0.0%
70 ENDING INVENTORY								
71 UNITS (MMBTU)	0	0	0	0.0%	0	0	0	0.0%
72 UNIT COST (\$/MMBTU)	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
73 AMOUNT (\$)	0	0	0	0.0%	0	0	0	0.0%
74 DAYS SUPPLY	0	0	0	0.0%	-	-	-	-

(1) RECONCILIATION - HEAVY OIL

DIFFERENCE IN ENDING INVENTORY DOLLARS DUE TO	
	DOLLARS
IGNITION	18,370
LUBE OIL	0
FUEL ANALYSIS	0
TOTAL	18,370

(2) RECONCILIATION - LIGHT OIL

DIFFERENCE IN ENDING INVENTORY UNITS AND DOLLARS DUE TO			
	UNITS	DOLLARS	
START-UP FUEL	0	0	
IGNITION	(4,693)	(172,265)	
OTHER USAGE	(758)	(29,784)	
TOTAL	(5,451)	(202,049)	

(3) RECONCILIATION - COAL

DIFFERENCE IN ENDING INVENTORY DOLLARS DUE TO	
	DOLLARS
FUEL ANALYSIS	3,193
IGNITION #2 OIL	153,895
IGNITION PROPANE	11,303
AERIAL SURVEY ADJ	(385,001)
ADDITIVES	91,386
GREEN FUEL	0
TOTAL	(125,224)

POWER SOLD
TAMPA ELECTRIC COMPANY
MONTH OF: MARCH 2004

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	(9)
SOLD TO	TYPE & SCHEDULE	TOTAL MWH SOLD	MWH WHEELED OTHER SYSTEM	MWH FROM OWN GENERATION	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJUSTMENT (5)X(6A)	TOTAL \$ FOR TOTAL COST (5)X(6B)	GAINS ON MARKET BASED SALES
ESTIMATED									
VARIOUS	JURISDIC SCH - D	2,009 0	0 0	2,009 0	2 648	2 648	53,200 00	53,200 00	
HARDEE PWR PARTNERS	SEPARATED CONTRACT	0 0	0 0	0 0	0 000	0 000	0 00	0 00	
VARIOUS	JURISDIC SCH - MB	30,761 0	0 0	30,761 0	4 705	5 759	1,447,400 00	1,771,400 00	222,800 00
TOTAL		32,770 0	0 0	32,770 0	4 579	5 568	1,500,600 00	1,824,600 00	222,800 00
ACTUAL:									
SEMINOLE ELEC PRECO-1	JURISDIC SCH - D	780 5	0 0	780 5	3 284	3 284	25,633 83	25,633 83	
SEMINOLE ELEC HARDEE	JURISDIC SCH - D	1,336 3	0 0	1,336 3	3 143	3 143	41,994 39	41,994 39	
PROGRESS ENERGY FLORIDA	SCH - MA	0 0	0 0	0 0	0 000	0 000	0 00	0 00	0 00
FLA PWR & LIGHT	SCH - MA	575 0	0 0	575 0	3 263	3 929	18,761 25	22,593 12	1,623 87
CITY OF LAKELAND	SCH - MA	25 0	0 0	25 0	2 984	3 508	741 00	877 08	40 08
CONOCO	SCH - MA	0 0	0 0	0 0	0 000	0 000	0 00	0 00	0 00
SEMINOLE ELEC CO-OP	SCH - MA	1,280 0	0 0	1,280 0	3 326	4 365	42,573 85	55,873 75	8,384 70
THE ENERGY AUTHORITY	SCH - MA	37,568 0	0 0	37,568 0	3 291	4 344	1,236,436 50	1,631,977 93	251,280 31
SOUTHERN COMPANY	SCH - MA	0 0	0 0	0 0	0 000	0 000	0 00	0 00	0 00
REEDY CREEK	SCH - MA	0 0	0 0	0 0	0 000	0 000	0 00	0 00	0 00
CAROLINA POWER & LIGHT	SCH - MA	0 0	0 0	0 0	0 000	0 000	0 00	0 00	0 00
CARGILL POWER MARKETS LLC	SCH - MA	0 0	0 0	0 0	0 000	0 000	0 00	0 00	0 00
CITY OF TALLAHASSEE	SCH - MA	0 0	0 0	0 0	0 000	0 000	0 00	0 00	0 00
ORLANDO UTIL COMM	SCH - MA	0 0	0 0	0 0	0 000	0 000	0 00	0 00	0 00
HARDEE PWR PART TO THE ENGY AUTH *	SCH - MA	0 0	0 0	0 0	0 000	0 000	0 00	0 00	0 00
AUBURNDALE POWER PARTNERS	OATT	4 0	0 0	4 0	4 810	4 810	192 40	192 40	
ADJUSTMENTS									
NONE									
SUB-TOTAL SCHEDULE D POWER SALES-JURISD		2,116 8	0 0	2,116 8	3 195	3 195	67,628 22	67,628 22	
SUB-TOTAL SCHEDULE MA POWER SALES-JURISD		39,448 0	0 0	39,448 0	3 292	4 338	1,298,512 60	1,711,321 88	261,328 96
SUB-TOTAL SCHEDULE OATT POWER SALES-JURISD		4 0	0 0	4 0	4 810	4 810	192 40	192 40	
TOTAL		41,568 8	0 0	41,568 8	3,287	4,280	1,366,333 22	1,779,142 50	261,328.96
CURRENT MONTH:									
DIFFERENCE		8,798 8	0 0	8,798 8	(1 292)	(1 288)	(134,266 78)	(45,457 50)	38,528 96
DIFFERENCE %		26 9%	0 0%	26 9%	-28 2%	-23 1%	-8 9%	-2 5%	17 3%
PERIOD TO DATE:									
ACTUAL		47,847 7	0 0	47,847 7	3 306	4 283	1,581,816 63	2,049,088 22	302,339 75
ESTIMATED		84,429 0	0 0	84,429 0	4 617	5 590	3,898,100 00	4,719,700 00	583,200 00
DIFFERENCE		(36,581 3)	0 0	(36,581 3)	(1 311)	(1 307)	(2,316,283 37)	(2,670,611 78)	(280,860 25)
DIFFERENCE %		-43 3%	0 0%	-43 3%	-28 4%	-23 4%	-59 4%	-56 6%	-46 3%

* NO SALES TO HARDEE POWER PARTNERS FOR OTHERS IN THE MONTH OF MARCH 2004

PURCHASED POWER
(EXCLUSIVE OF ECONOMY & COGENERATION)
TAMPA ELECTRIC COMPANY
MONTH OF: MARCH 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL MWH PURCHASED	(4) MWH FROM OTHER UTILITIES	(5) MWH FOR INTER- RUPTIBLE	(6) MWH FOR FIRM	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJUSTMENT (6)X(7A)
						(A) FUEL COST	(B) TOTAL COST	
ESTIMATED:								
VARIOUS	SCH - J	223.0	0.0	166.0	57.0	7.544	7.544	4,300.00
HARDEE POWER PARTNERS	IPP	4,816.0	0.0	0.0	4,816.0	8.129	8.129	391,500.00
VARIOUS	OTHER	0.0	0.0	0.0	0.0	0.000	0.000	0.00
VARIOUS	MKT. BASE	18,191.0	0.0	0.0	18,191.0	5.402	5.402	982,700.00
TOTAL		23,230.0	0.0	166.0	23,064.0	5.977	5.977	1,378,500.00
ACTUAL:								
HARDEE PWR PART -NATIVE	IPP	5,957.0	0.0	0.0	5,957.0	16.672	16.672	993,168.72
HARDEE PWR PART -OTHERS	IPP	0.0	0.0	0.0	0.0	0.000	0.000	0.00
PROGRESS ENERGY FLORIDA	SCH - J	19,485.0	0.0	0.0	19,485.0	4.351	4.351	847,755.00
FLA POWER & LIGHT	SCH. - J	14,790.0	0.0	0.0	14,790.0	4.331	4.331	640,485.00
CITY OF LAKELAND	SCH - J	4,205.0	0.0	0.0	4,205.0	5.269	5.269	221,555.00
ORLANDO UTIL. COMM.	SCH. - J	2,250.0	0.0	0.0	2,250.0	5.657	5.657	127,275.00
CAROLINA POWER & LIGHT	SCH. - J	0.0	0.0	0.0	0.0	0.000	0.000	0.00
THE ENERGY AUTHORITY	SCH. - J	15,161.0	0.0	0.0	15,161.0	4.629	4.629	701,754.00
REEDY CREEK	SCH. - J	0.0	0.0	0.0	0.0	0.000	0.000	0.00
OKEELANTA	SCH. - J	0.0	0.0	0.0	0.0	0.000	0.000	0.00
CITY OF TALLAHASSEE	SCH. - J	100.0	0.0	0.0	100.0	6.542	6.542	6,542.00
CALPINE	SCH. - J (1)	15.0	0.0	0.0	15.0	0.000	0.000	0.00
CARGILL ALLIANT	SCH. - J	2,102.0	0.0	0.0	2,102.0	4.739	4.739	99,612.00
CONOCO	SCH - J	500.0	0.0	0.0	500.0	5.308	5.308	26,537.50
CORAL POWER	SCH - J	0.0	0.0	0.0	0.0	0.000	0.000	0.00
RELIANT	SCH - J	0.0	0.0	0.0	0.0	0.000	0.000	0.00
SEMINOLE ELEC. CO-OP	SCH - J	325.0	0.0	0.0	325.0	3.469	3.469	11,275.00
DUKE ENERGY	SCH. - J	365.0	0.0	0.0	365.0	4.392	4.392	16,029.00
DYNEGY POWER MARKETING	SCH - J	0.0	0.0	0.0	0.0	0.000	0.000	0.00
PROGRESS ENERGY FLORIDA	SCH - D	0.0	0.0	0.0	0.0	0.000	0.000	0.00
ADJUSTMENTS TO PRIOR MONTHS:								
HARDEE PWR PART.-NATIVE	Feb 2004 IPP	(948.0)	0.0	0.0	(948.0)	59.290	59.290	(562,071.82)
HARDEE PWR. PART.-NATIVE	Feb. 2004 IPP	948.0	0.0	0.0	948.0	73.959	73.959	701,133.80
TOTAL		65,255.0	0.0	0.0	65,255.0	5.871	5.871	3,831,050.20
CURRENT MONTH:								
DIFFERENCE		42,025.0	0.0	(166.0)	42,191.0	(0.106)	(0.106)	2,452,550.20
DIFFERENCE %		180.9%	0.0%	-100.0%	182.9%	-1.8%	-1.8%	177.9%
PERIOD TO DATE:								
ACTUAL		310,846.0	0.0	0.0	310,846.0	5.214	5.214	16,208,015.95
ESTIMATED		58,763.0	0.0	339.0	58,424.0	5.405	5.405	3,158,000.00
DIFFERENCE		252,083.0	0.0	(339.0)	252,422.0	(0.191)	(0.191)	13,050,015.95
DIFFERENCE %		429.0%	0.0%	-100.0%	432.1%	-3.5%	-3.5%	413.2%

(1) Due to excess generation by IPP provider, TEC's system benefits at no cost to rate payers.

ENERGY PAYMENT TO QUALIFYING FACILITIES
TAMPA ELECTRIC COMPANY
MONTH OF: MARCH 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL MWH PURCHASED	(4) MWH FROM OTHER UTILITIES	(5) MWH FOR INTER- RUPTIBLE	(6) MWH FOR FIRM	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJUSTMENT (9)X(7A)
						(A) FUEL COST	(B) TOTAL COST	
ESTIMATED:								
VARIOUS	COGEN	37,436.0	0.0	0.0	37,436.0	2.900	2.900	1,085,600.00
TOTAL		37,436.0	0.0	0.0	37,436.0	2.900	2.900	1,085,600.00
ACTUAL:								
HILLSBOROUGH COUNTY	COGEN	6,152.0	0.0	0.0	6,152.0	2.292	2.292	140,982.03
McKAY BAY REFUSE	COGEN	14,101.0	0.0	0.0	14,101.0	2.331	2.331	328,750.24
ORANGE COGENERATION L P	COGEN	5,704.0	0.0	0.0	5,704.0	2.171	2.171	123,848.20
CARGILL RIDGEWOOD	COGEN	0.0	0.0	0.0	0.0	0.000	0.000	0.00
CARGILL GREEN BAY	COGEN	239.0	0.0	0.0	239.0	4.003	4.003	9,566.28
CARGILL MULBERRY	COGEN	0.0	0.0	0.0	0.0	0.000	0.000	0.00
CARGILL MILLPOINT	COGEN	0.0	0.0	0.0	0.0	0.000	0.000	0.00
CF INDUSTRIES INC	COGEN	1,578.0	0.0	0.0	1,578.0	4.004	4.004	63,180.00
IMC-AGRICO-NEW WALES	COGEN	149.0	0.0	0.0	149.0	4.523	4.523	6,738.80
IMC-AGRICO-S PIERCE	COGEN	10,413.0	0.0	0.0	10,413.0	3.792	3.792	394,906.91
AUBURNDALE POWER PARTNERS	COGEN	1.0	0.0	0.0	1.0	3.897	3.897	38.97
CUTRALE CITRUS	COGEN	2.0	0.0	0.0	2.0	3.574	3.574	71.48
SUB-TOTAL FOR MARCH 2004		38,339.0	0.0	0.0	38,339.0	2.786	2.786	1,068,082.91
ADJUSTMENTS FOR THE MONTH OF: FEB. 2004								
HILLSBOROUGH COUNTY	COGEN	(5,450.0)	0.0	0.0	(5,450.0)	2.386	2.386	(130,010.18)
		5,450.0	0.0	0.0	5,450.0	2.369	2.369	129,110.82
McKAY BAY REFUSE	COGEN	(13,114.0)	0.0	0.0	(13,114.0)	2.411	2.411	(316,175.70)
		13,114.0	0.0	0.0	13,114.0	2.394	2.394	313,978.27
ORANGE COGENERATION L P	COGEN	(5,336.0)	0.0	0.0	(5,336.0)	2.204	2.204	(117,594.69)
		5,336.0	0.0	0.0	5,336.0	2.187	2.187	116,685.95
CARGILL RIDGEWOOD	COGEN	0.0	0.0	0.0	0.0	0.000	0.000	0.00
		0.0	0.0	0.0	0.0	0.000	0.000	0.00
CARGILL GREEN BAY	COGEN	0.0	0.0	0.0	0.0	0.000	0.000	0.00
		0.0	0.0	0.0	0.0	0.000	0.000	0.00
CARGILL MULBERRY	COGEN	0.0	0.0	0.0	0.0	0.000	0.000	0.00
		0.0	0.0	0.0	0.0	0.000	0.000	0.00
CARGILL MILLPOINT	COGEN	0.0	0.0	0.0	0.0	0.000	0.000	0.00
		0.0	0.0	0.0	0.0	0.000	0.000	0.00
CF INDUSTRIES INC	COGEN	0.0	0.0	0.0	0.0	0.000	0.000	0.00
		0.0	0.0	0.0	0.0	0.000	0.000	0.00
IMC-AGRICO-NEW WALES	COGEN	0.0	0.0	0.0	0.0	0.000	0.000	0.00
		0.0	0.0	0.0	0.0	0.000	0.000	0.00
IMC-AGRICO-S PIERCE	COGEN	0.0	0.0	0.0	0.0	0.000	0.000	0.00
		0.0	0.0	0.0	0.0	0.000	0.000	0.00
AUBURNDALE POWER PARTNERS	COGEN	0.0	0.0	0.0	0.0	0.000	0.000	0.00
		0.0	0.0	0.0	0.0	0.000	0.000	0.00
CUTRALE CITRUS	COGEN	0.0	0.0	0.0	0.0	0.000	0.000	0.00
		0.0	0.0	0.0	0.0	0.000	0.000	0.00
SUB-TOTAL FOR THE MONTH OF: FEB. 2004		0.0	0.0	0.0	0.0	0.000	0.000	(4,005.53)
GRAND TOTAL		38,339.0	0.0	0.0	38,339.0	2.775	2.775	1,064,077.38
CURRENT MONTH:								
DIFFERENCE		903.0	0.0	0.0	903.0	(0.124)	(0.124)	(21,522.62)
DIFFERENCE %		2.4%	0.0%	0.0%	2.4%	-4.3%	-4.3%	-2.0%
PERIOD TO DATE:								
ACTUAL		107,147.0	0.0	0.0	107,147.0	2.652	2.652	2,841,172.10
ESTIMATED		109,898.0	0.0	0.0	109,898.0	2.883	2.883	3,168,300.00
DIFFERENCE		(2,751.0)	0.0	0.0	(2,751.0)	(0.231)	(0.231)	(327,127.90)
DIFFERENCE %		-2.5%	0.0%	0.0%	-2.5%	(0.080)	(0.080)	-10.3%

ECONOMY ENERGY PURCHASES
TAMPA ELECTRIC COMPANY
MONTH OF: MARCH 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL MWH PURCHASE D	(4) TRANSACTION N COSTS CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJUSTMEN T (3) X (4)	(6) COST IF GENERATED		(7) FUEL SAVINGS (6B)-5
					(A) CENTS PER KWH	(B) TOTAL COST	
ESTIMATED:							
VARIOUS	ECON.	0.0	0.000	0.00	0.000	0.00	0.00
TOTAL		0.0	0.000	0.00	0.000	0.00	0.00
ACTUAL:							
PROGRESS ENERGY FLORIDA	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
FLA. PWR & LIGHT	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
CITY OF LAKELAND	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
FT. PIERCE	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
CITY OF GAINESVILLE	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
CITY OF HOMESTEAD	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
JACKSONVILLE ELEC. AUTH.	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
LAKE WORTH UTILITIES	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
ORLANDO UTIL. COMM.	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
SEMINOLE ELECTRIC CO-OP.	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
TALLAHASSEE	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
CITY OF VERO BEACH	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
KISSIMMEE ELEC.UTIL.	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
CITY OF NEW SMYRNA BCH.	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
KEY WEST	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
FMPA	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
OGLETHORPE	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
REEDY CREEK	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
PECO	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
THE ENERGY AUTHORITY	ECON.-C	0.0	0.000	0.00	0.000	0.00	0.00
TOTAL		0.0	0.000	0.00	0.000	0.00	0.00
CURRENT MONTH:							
DIFFERENCE		0.0	0.000	0.00	0.000	0.00	0.00
DIFFERENCE %		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
PERIOD TO DATE:							
ACTUAL		0.0	0.000	0.00	0.000	0.00	0.00
ESTIMATED		0.0	0.000	0.00	0.000	0.00	0.00
DIFFERENCE		0.0	0.000	0.00	0.000	0.00	0.00
DIFFERENCE %		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%