

ORIGINAL

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April 22, 2004

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
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COMMISSION
CLERK

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 040001-EI are an original and ten (10) copies of revised Schedule A-2 of Gulf's March 2004 filing that was mailed on April 19, 2004. Page 2 of 3, line 9, current month estimated was corrected.

Sincerely,

lw

Enclosures

cc: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

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DOCUMENT NUMBER-DATE

04917 APR 28 04

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 040001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 27th day of April 2004 on the following:

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ORIGINAL

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 040001-EI

**REVISED PAGES TO
MONTHLY FUEL FILING
MARCH 2004**



DOCUMENT NUMBER-DATE

04917 APR 28 5

FPSC-COMMISSION CLERK

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2004**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	22,286,468.42	25,566,584	(3,280,115.58)	(12.83)	77,404,405.81	78,954,281.00	(1,549,875.19)	(1.96)	
1a Other Generation	151,479.14	0	151,479.14	#N/A	420,592.87	0.00	420,592.87	#N/A	
2 Fuel Cost of Power Sold	(9,263,064.53)	(7,068,000)	(2,195,064.53)	31.06	(27,130,863.55)	(22,668,000.00)	(4,462,863.55)	19.69	
3 Fuel Cost - Purchased Power	4,004,189.98	1,234,000	2,770,189.98	224.49	8,815,389.46	3,441,000.00	5,374,389.46	156.19	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	54,159.00	0	54,159.00	100.00	114,505.00	0.00	114,505.00	#N/A	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0.00	0.00	#N/A	
5 Hedging Support Cost	1,541.14	2,757	(1,215.86)	(44.10)	5,958.19	8,271.00	(2,312.81)	(27.96)	
6 Hedging Settlement Cost	541,100.00	0	541,100.00	(100.00)	(621,000.00)	0.00	(621,000.00)	(100.00)	
7 Total Fuel & Net Power Transactions	17,775,873.15	19,735,341	(1,959,468)	(9.93)	59,008,987.78	59,735,552	(726,564)	(1.22)	
8 AdjustmentsTo Fuel Cost	(2,332.30)	0	(2,332.30)	#N/A	9,629.83	0.00	9,629.83	#N/A	
9 Adj. Total Fuel & Net Power Transactions	17,773,540.85	19,735,341	(1,961,800.15)	(9.94)	59,018,617.61	59,735,552.00	(716,934.39)	(1.20)	
B. KWH Sales									
1 Jurisdictional Sales	774,360,621	785,206,000	(10,845,379)	(1.38)	2,504,556,352	2,378,195,000	126,361,352	5.31	
2 Non-Jurisdictional Sales	25,031,604	26,616,000	(1,584,396)	(5.95)	86,490,813	86,908,000	(417,187)	(0.48)	
3 Total Territorial Sales	799,392,225	811,822,000	(12,429,775)	(1.53)	2,591,047,165	2,465,103,000	125,944,165	5.11	
4 Juris. Sales as % of Total Terr. Sales	96.8687	96.7214	0.1473	0.15	96.6619	96.4745	0.1874	0.19	

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2004

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	18,971,959.87	19,294,324	(322,363.76)	(1.67)	61,350,036.05	21,120,022	40,230,014.52	190.48
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,905,548.66)	(1,905,549)	0.34	0.00	(5,716,645.98)	(5,716,647)	1.02	0.00
2b Incentive Provision	(35,967.43)	(35,967)	(0.43)	0.00	(107,902.29)	(107,901)	(1.29)	0.00
3 Juris. Fuel Revenue Applicable to Period	17,030,443.78	17,352,808	(322,364.22)	(1.86)	55,525,487.78	15,295,474	40,230,013.78	263.02
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	17,773,540.85	19,735,341	(1,961,800.15)	(9.94)	59,018,617.61	59,735,552	(716,934.39)	(1.20)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8687	96.7214	0.1473	0.15	96.6619	96.4745	0.1874	0.19
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	17,229,049.86	19,101,660	(1,872,610.14)	(9.80)	57,086,928.79	57,670,092	(583,163.21)	(1.01)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(198,606.08)	(1,748,852)	1,550,245.92	(88.64)	(1,561,441.01)	(5,056,899)	3,495,457.99	(69.12)
8 Interest Provision for the Month	(13,363.08)	(18,238)	4,874.92	(26.73)	(46,169.87)	(56,786)	10,616.13	(18.69)
9 Beginning True-Up & Interest Provision*	(17,916,111.79)	(22,402,081)	4,485,969.21	(20.02)	(20,331,567.39)	(22,866,584)	2,535,016.61	(11.09)
10 True-Up Collected / (Refunded)	1,905,548.66	1,905,549	(0.34)	0.00	5,716,645.98	5,716,647	(1.02)	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	(16,222,532.29)	(22,263,622)	6,041,089.71	(27.13)	(16,222,532.29)	(22,263,622)	6,041,089.71	(27.13)
12 Prior Period Adjustment*	706,360.01	0	706,360.01	#N/A	706,360.01	0	706,360.01	#N/A
13 End of Period - Total Net True-Up	(15,516,172.28)	(22,263,622.00)	6,747,449.72	(30.31)	(15,516,172.28)	(22,263,622.00)	6,747,449.72	(30.31)

*Adjustment to correct error in revenues for September 2003 through February 2004

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2004

		CURRENT MONTH		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9) + (C12)	(17,209,751.78)	(22,402,081)	5,192,329.22	(23.18)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12)	(15,502,809.20)	(22,245,384)	6,742,574.80	(30.31)
3	Total of Beginning & Ending True-Up Amts.	(32,712,560.98)	(44,647,465)	11,934,904.02	(26.73)
4	Average True-Up Amount	(16,356,280.49)	(22,323,733)	5,967,452.51	(26.73)
5	Interest Rate -				
	1st Day of Reporting Business Month	0.98	0.98	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	0.98	0.98	0.0000	
7	Total (D5+D6)	1.96	1.96	0.0000	
8	Annual Average Interest Rate	0.98	0.98	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0817	0.0817	0.0000	
10	Interest Provision (D4*D9)	(13,363.08)	(18,238)	4,874.92	(26.73)
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		