

April 26, 2004

COMMISSION
CLERK

FL Public Service Commission
Blanca S. Bayó, Director
Division of the Commission Clerk & Administrative Services
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

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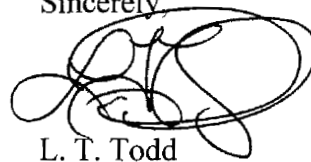
Dear Ms. Bayó:

Please accept the enclosed for filing of revised rates for Glades Electric Cooperative. These revisions are for the following rates: Residential Schedule "R"; General Service (non-demand) Schedule "GS-2" and Load Management Schedule "LM".

The revisions to the Residential and General Service Rates are for *wording changes only*. The purpose of which is to clarify the applicability of the rates. The revision to the Load Management Rate is to *add* a fuel adjustment clause so that we may be able to fully recover our costs.

If you have any questions, please do not hesitate calling me. I remain ...

Sincerely,



L. T. Todd
General Manager & CEO

CMP _____

COM _____

CTR _____

ECR _____

GCL _____

OPC _____

MMS _____

RCA _____

SCR _____

SEC 1

OTH _____

cover TT:jm
ltr. Enclosures

*original tariffs
re-attached to ECR*

LOAD MANAGEMENT RATES
 SCHEDULE LM

AVAILABILITY AND APPLICABILITY

AVAILABLE TO CONSUMERS WITH A PEAK DEMAND OF 500 KW OR MORE AT THEIR OPTION THROUGHOUT THE TERRITORY SERVED BY THE COOPERATIVE IN ACCORDANCE WITH THE COOPERATIVE RULES AND REGULATIONS FOR ELECTRIC SERVICE THE MINIMUM USE OF THIS RATE IS TWELVE CONSECUTIVE MONTHS WHERE SERVICE MAY BE MANAGED BY THE CONSUMER DURING ANY TIME PERIOD IN WHICH PEAK MONTHLY TERRITORIAL LOADING CONDITIONS ARE ANTICIPATED.

CHARACTER AND CONDITIONS OF SERVICE

THREE PHASE, 60 HERTZ, AT THE COOPERATIVE'S STANDARD AVAILABLE VOLTAGES. RESALE OF SERVICE OR STANDBY SERVICE IS NOT PERMITTED HEREUNDER. THE COOPERATIVE'S RESPONSIBILITY FOR ELECTRICAL FACILITIES ENDS AT THE METER FOR PRIMARY METERED SERVICES AND AT THE WEATHERHEAD FOR SECONDARY METERED SERVICES

MONTHLY CHARGES

RATE	LM 1	LM2	LM3	LM4
CONTRACT LENGTH (YEARS)	1	5	1	5
SERVICE VOLTAGE	PRIMARY	PRIMARY	SECONDARY	SECONDARY
MONTHLY FACILITIES CHARGE	1.50%	1.50%	\$175	\$175
MONTHLY FACILITIES O&M CHARGE	0.3%	0.3%	NONE	NONE
COINCIDENT DEMAND RATE PER KW	\$10.89	\$10.89	\$10.89	\$10.89
NON-COINCIDENT DEMAND RATE PER KW	\$1.80	\$1.80	\$2.10	\$2.10
ENERGY RATE PER KWH	\$0.061	\$0.056	\$0.066	\$0.061

FUEL ADJUSTMENT

BILLINGS UNDER THIS SCHEDULE SHALL INCLUDE A FUEL ADJUSTMENT CHARGE, WHICH SHALL BE CALCULATED AS THE FUEL ADJUSTMENT RATE PER KWH BILLED SUPPLIER PLUS CONSUMER'S SHARE TO GEC BY ITS POWER OF ANY TRUE-UP FROM GEC'S POWER SUPPLIER, BOTH MULTIPLIED BY A FACTOR TO COMPENSATE FOR LINE LOSSES.

DETERMINATION OF MONTHLY BILL

THE MONTHLY BILL WILL BE CALCULATED ACCORDING TO THE FOLLOWING FORMULA:

$$\text{TOTAL CHARGE} = (\text{CD} \times \text{CDR}) + (\text{NPD} \times \text{NPDR}) + (\text{KWH} \times \text{ENERGY RATE}) + (\text{FC}) + (\text{OM}) + (\text{FA}) + (\text{TAX})$$

WHERE:

- CD = COINCIDENT DEMAND IN KW
- CDR = COINCIDENT DEMAND RATE (\$/KW)
- NPD = NON-COINCIDENT PEAK DEMAND IN KW
- NPDR = NON-COINCIDENT PEAK DEMAND RATE (\$/KW)
- FC = FACILITIES CHARGE
- OM = OPERATIONS AND MAINTENANCE CHARGE (IF ANY)
- FA = FUEL ADJUSTMENT

ISSUED BY: L. T. TODD
GENERAL MANAGER & CEO

EFFECTIVE DATE: APRIL 22, 2004

LOAD MANAGEMENT RATES

SCHEDULE LM

PAGE 2

DEFINITIONS

COINCIDENT DEMAND (CD) IS THE 60 MINUTE DEMAND THAT OCCURS DURING THE HOUR IN WHICH GEC'S MONTHLY BILLING DEMAND IS SET AS DETERMINED BY GEC'S POWER SUPPLIER, SEMINOLE ELECTRIC COOPERATIVE, INC.

NON-COINCIDENT PEAK DEMAND (NPD) IS THE 60 MINUTE PEAK DEMAND WHICH OCCURS DURING THE BILLING PERIOD.

FACILITIES CHARGES APPLY TO THE METERING AND FACILITIES INVESTMENT BEYOND THE METERING WHICH ARE OWNED, OPERATED AND MAINTAINED BY GEC.

OPERATION AND MAINTENANCE CHARGES APPLY TO FACILITIES OPERATED AND MAINTAINED, BUT NOT OWNED BY GEC AND ARE BASED ON THE OWNER'S INVESTMENT AS CALCULATED BY GEC.

SPECIAL PROVISIONS

THE COOPERATIVE SHALL REQUIRE A WRITTEN CONTRACT WITH THE CONSUMER. THE CONTRACT TERM SHALL NOT BE LESS THAN ONE YEAR.

WHENEVER THE CONSUMER INCREASES HIS ELECTRIC LOAD, THUS REQUIRING THE COOPERATIVE TO INCREASE THE FACILITIES INSTALLED FOR THE SPECIFIC USE OF THE CONSUMER; A NEW CONTRACT MAY BE REQUIRED.

WHERE THE CONSUMER MAINTAINS A POWER FACTOR OF LESS THAN 90%, THE COOPERATIVE MAY AT ITS OPTION DETERMINE DEMAND AS 90% OF KVA.

WHOLESALE POWER COST ADJUSTMENT

THE MONTHLY CHARGE FOR ENERGY STATED ABOVE IS SUBJECT TO ADJUSTMENT ACCORDING TO THE WHOLESALE POWER COST ADJUSTMENT SCHEDULE.

TERMS OF PAYMENT

BILLS ARE DUE AND PAYABLE BY THE DATE SHOWN ON THE BILL. BILLS NOT PAID BY THE DATE SHOWN ON THE BILL ARE SUBJECT TO A LATE PAYMENT FEE OF 1.5% OF THE AMOUNT OF THE BILL, WITH A MINIMUM FEE OF \$0.50.

ISSUED BY: L. T. TODD
GENERAL MANAGER & CEO

EFFECTIVE DATE APRIL 22, 2004

NAME OF UTILITY: GLADES ELECTRIC COOPERATIVE, INC.

SCHEDULE "R"
RESIDENTIAL SERVICE

AVAILABILITY:

Throughout the Cooperative's service area from distribution lines in accordance with established rules and regulations for Electric Service.

APPLICABILITY:

Residential shall be defined as a dwelling whose primary function is to house individuals or families. It must include normal kitchen facilities. Separately metered pumps that provide service to the residence only shall qualify for this rate. The electric service provided to this account will be used exclusively to serve residential household and the meter will not serve commercial or business activities. Commercial or business activities include, but are not limited to, rental units that rent or lease for less than a one month period, or such activities as sales or business office or any other activity that is not residential in nature.

CHARACTER OF SERVICE:

Single phase, sixty (60) hertz, at available standard voltage.

MONTHLY RATE:

Service Charge @ \$10.50

Energy Charge @ \$.086/kwh

TERMS OF PAYMENT:

Bills rendered hereunder are due and payable upon receipt in accordance with the Cooperative's rules and regulations for Electric Service.

WHOLESALE POWER COST ADJUSTMENT:

The energy charge shall be adjusted in accordance with the Cooperative's Wholesale Power Cost Adjustment clause which is incorporated by reference as a part of this rate schedule and as filed with the Florida Public Service Commission.

TAX ADJUSTMENT:

The amount computed at the above monthly rate shall be adjusted in accordance with the tax adjustment clause which is incorporated by reference as a part of this rate schedule and as filed with the Florida Public Service Commission.

Issued by: L.T. Todd

Effective: April 26, 2004

General Manager & CEO

UTILITY: GLADES ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE (GS-2)
NON-DEMAND

AVAILABILITY:

For commercial, industrial single-phase consumers used for lighting, heating, power and rental units requiring less than 20 kW demand, except for service to pumps (see Schedule PS-2). Motors in excess of 10 hp must be three-phase. Commercial shall be defined as rental units that rent or lease for less than a one month period or meters that serve any activity that is non residential in nature (barns, sheds, shops, schools, churches, etc.) or other business activities such as sales, business offices, sewage/lift stations equipment, vending machines, or coin operated laundry facilities, etc.

TYPE OF SERVICE:

For electric service requiring less than 20 kw demand. Single phase and three phase where available, at available secondary voltages. Motors having a rated capacity in excess of ten (10) horsepower must be three phase.

RATE PER MONTH:

Service Charge	@	\$12.50
Energy Charge	@	\$.092/kwh

TEMPORARY SERVICE:

Temporary service shall be supplied in accordance with the foregoing rate except that the Consumer shall pay in addition to the foregoing charges the total cost of connecting and disconnecting, service less the value of materials returned to stock. The Cooperative may require a deposit in advance, of the full amount of the estimated bill for service, including the cost of connection and disconnection.

(Continued on Sheet 8.4)

Issued By: L.T. Todd

Effective: April 26, 2004

General Manager & CEO

UTILITY: GLADES ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE (GS-2)
NON-DEMAND

TERMS OF PAYMENT:

Bills rendered hereunder are due and payable upon receipt in accordance with the Cooperative's rules and regulations for Electric Service.

SPECIAL PROVISIONS:

The Cooperative may, under the provisions of this rate, at its option, require a special contract with the Consumer upon the Cooperative's contract form.

MINIMUM MONTHLY CHARGE:

The minimum monthly charge shall be \$12.50 per month or such other minimum as may be established by written contract.

WHOLESALE POWER COST ADJUSTMENT:

The energy charge shall be adjusted in accordance with the Cooperative's Wholesale Power Cost Adjustment Clause which is incorporated by reference as a part of this rate schedule and as filed with the Florida Public Service Commission.

TAX ADJUSTMENT:

The amount computed at the above monthly rate shall be adjusted in accordance with the tax adjustment clause which is incorporated by reference as a part of this rate schedule and as filed with the Florida Public Service Commission.

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