

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

MAY 3, 2004

RE: Docket No. 040008-EI - Petition for approval of depreciation rate applicable to new plant subaccounts for Hines Unit 2 by Progress Energy Florida, Inc.

Issue 1: Should the previously approved preliminary depreciation rate for Hines Unit 2 be made final?

Recommendation: Yes. Staff recommends that for Hines Unit 2, PEF's request for a 30-year average service life, 10% negative net salvage, and a resulting depreciation rate of 3.7% is reasonable and should be made final.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures: Mark Johnson, J. Terry Dear, Rudy Bradley]

REMARKS/DISSENTING COMMENTS:

Commissioner Davidson participated in the conference by telephone. He agreed with dissented from the majority vote and will sign the vote sheet upon return to the office.

VOTE SHEET

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(Continued from previous page)

Issue 2: What should be the effective date of the implementation for the new depreciation rate for Hines Unit 2?

Recommendation: Staff recommends December 4, 2003 as an implementation date for PEF's depreciation rate.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED