

ORIGINAL

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May 19, 2004

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

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COMMISSION
CLERK

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 040001-EI are an original and ten (10) copies of the following for the month of April 2004 based on actual amounts:

- | | | |
|----|--------------|--|
| 1. | Schedule A1: | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2. | Schedule A2: | Calculation of True-up and Interest Provision |
| 3. | Schedule A3: | Generating System Comparative Data by Fuel Type |
| 4. | Schedule A4: | System Net Generation and Fuel Cost |
| 5. | Schedule A5: | System Generated Fuel Cost Inventory Analysis |
| 6. | Schedule A6: | Power Sold |
| 7. | Schedule A7: | Purchased Power (Exclusive of Economy Energy Purchases) |
| 8. | Schedule A8: | Energy Payments to Qualifying Facilities |
| 9. | Schedule A9: | Economy Energy Purchases |

Sincerely,

CMP _____
COM S Susan D. Ritenour (lwr)

CTR _____ lw

ECR _____
GCL _____ Enclosures

OPC _____ cc: Florida Public Service Commission
Division of Auditing and Safety

MMS _____ Lynn Deamer

RCA _____ Division of Economic Regulation
Connie Kummer

SCR _____

SEC 1

OTH cover ltr,

DOCUMENT NUMBER-DATE

05791 MAY 20 03

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 040001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of May 2004 on the following:

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ORIGINAL

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 040001-E1

**ACTUAL MONTHLY FUEL FILING
APRIL 2004**



DOCUMENT NUMBER-DATE

05791 MAY 20 3

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2004
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	26,815,198	22,619,302	4,195,896	18.55	1,065,824,000	1,036,780,000	29,044,000	2.80	2.5159	2.1817	0.33	15.32
2 Hedging Settlement Costs	(693,600)	-	(693,600)	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	1,657	2,757	(1,101)	(39.92)	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	7,899	-	7,899	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	<u>26,131,154</u>	<u>22,622,059</u>	<u>3,509,095</u>	<u>15.51</u>	<u>1,065,824,000</u>	<u>1,036,780,000</u>	<u>29,044,000</u>	<u>2.80</u>	<u>2.4517</u>	<u>2.1820</u>	<u>0.27</u>	<u>12.36</u>
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,928,139	1,644,000	3,284,139	199.77	133,578,284	68,040,000	65,538,284	96.32	3.6893	2.4162	1.27	52.69
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	22,333	-	22,333	1.36	572,299	0	572,299	#N/A	3.9023	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	<u>4,950,472</u>	<u>1,644,000</u>	<u>3,306,472</u>	<u>201.12</u>	<u>134,150,583</u>	<u>68,040,000</u>	<u>66,110,583</u>	<u>97.16</u>	<u>3.6902</u>	<u>2.4162</u>	<u>1.27</u>	<u>52.73</u>
14 Total Available MWH (Line 6 + Line 13)	<u>31,081,626</u>	<u>24,266,059</u>	<u>6,815,567</u>	<u>28.09</u>	<u>1,199,974,583</u>	<u>1,104,820,000</u>	<u>95,154,583</u>	<u>8.61</u>				
15 Fuel Cost of Economy Sales (A6)	(443,428)	(130,000)	(313,428)	241.10	(10,193,466)	(4,675,000)	(5,518,466)	(118.04)	(4.3501)	(2.7807)	(1.57)	(56.44)
16 Gain on Economy Sales (A6)	(495,635)	(20,000)	(475,635)	2,378.18	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(2,685,449)	(2,439,000)	(246,449)	10.10	(151,890,414)	(144,395,000)	(7,495,414)	(5.19)	(1.7660)	(1.6891)	(0.08)	(4.67)
18 Fuel Cost of Other Power Sales (A6)	(5,368,092)	(3,304,000)	(2,064,092)	62.47	(201,800,094)	(140,840,000)	(60,960,094)	(43.28)	(2.6601)	(2.3459)	(0.31)	(13.39)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	<u>(8,992,604)</u>	<u>(5,893,000)</u>	<u>(3,099,604)</u>	<u>(52.60)</u>	<u>(363,883,974)</u>	<u>(289,910,000)</u>	<u>(73,973,974)</u>	<u>(25.52)</u>	<u>(2.4713)</u>	<u>(2.0327)</u>	<u>(0.44)</u>	<u>(21.58)</u>
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	<u>22,089,022</u>	<u>18,373,059</u>	<u>3,715,963</u>	<u>20.23</u>	<u>836,090,609</u>	<u>814,910,000</u>	<u>21,180,609</u>	<u>2.60</u>	<u>2.6419</u>	<u>2.2546</u>	<u>0.39</u>	<u>17.18</u>
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	47,495	46,332	1,163	2.51	1,797,770	2,055,000	(257,230)	(12.52)	2.6419	2.2546	0.39	17.18
24 T & D Losses *	1,054,765	878,437	176,328	20.07	39,924,485	38,962,000	962,485	2.47	2.6419	2.2546	0.39	17.18
25 TERRITORIAL KWH SALES	<u>22,089,022</u>	<u>18,373,059</u>	<u>3,715,963</u>	<u>20.23</u>	<u>794,368,354</u>	<u>773,893,000</u>	<u>20,475,354</u>	<u>2.65</u>	<u>2.7807</u>	<u>2.3741</u>	<u>0.41</u>	<u>17.13</u>
26 Wholesale KWH Sales	694,478	623,177	71,301	11.44	24,974,940	26,249,000	(1,274,060)	(4.85)	2.7807	2.3741	0.41	17.13
27 Jurisdictional KWH Sales	21,394,544	17,749,882	3,644,662	20.53	769,393,414	747,644,000	21,749,414	2.91	2.7807	2.3741	0.41	17.13
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	21,409,520	17,762,307	3,647,213	20.53	769,393,414	747,644,000	21,749,414	2.91	2.7826	2.3758	0.41	17.12
29 TRUE-UP	1,905,549	1,905,549	0	0.00	769,393,414	747,644,000	21,749,414	2.91	0.2477	0.2549	(0.01)	(2.82)
30 TOTAL JURISDICTIONAL FUEL COST	<u>23,315,069</u>	<u>19,667,856</u>	<u>3,647,213</u>	<u>18.54</u>	<u>769,393,414</u>	<u>747,644,000</u>	<u>21,749,414</u>	<u>2.91</u>	<u>3.0303</u>	<u>2.6307</u>	<u>0.40</u>	<u>15.19</u>
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									3.0325	2.6326	0.40	15.19
33 GPIF Reward / (Penalty) **	35,993	35,993	0	0.00	769,393,414	747,644,000	21,749,414	2.91	0.0047	0.0048	(0.00)	(2.08)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.0372	2.6374	0.40	15.16
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									<u>3.037</u>	<u>2.637</u>		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** (Gain)/Loss on sales of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: APRIL 2004**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$26,815,198
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	7,899
4	Hedging Settlement Costs	Schedule A-2, Line A-6	(693,600)
5	Hedging Support Costs	Schedule A-2, Line A-5	1,657
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	4,928,139
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	22,333
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(8,992,604)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 22,089,022</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
APRIL 2004
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
			<u>DIFFERENCE</u>				<u>DIFFERENCE</u>				<u>DIFFERENCE</u>	
	<u>ACTUAL</u>	<u>EST'd</u>	<u>AMT</u>	<u>%</u>	<u>ACTUAL</u>	<u>EST'd</u>	<u>AMT</u>	<u>%</u>	<u>ACTUAL</u>	<u>EST'd</u>	<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	104,640,197	101,573,583	3,066,614	3.02	4,712,903,000	4,646,760,000	66,143,000	1.42	2.2203	2.1859	0.03	1.57
2 Hedging Settlement Costs	(1,314,600)	0	(1,314,600)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	7,615	11,028	(3,413)	(30.95)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	17,529	0	17,529	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	103,350,741	101,584,611	1,766,130	1.74	4,712,903,000	4,646,760,000	66,143,000	1.42	2.1929	2.1861	0.01	0.31
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	13,743,529	5,085,000	8,658,529	170.28	417,672,443	191,291,000	226,381,443	118.34	3.2905	2.6583	0.63	23.78
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	136,838	0	136,838	#N/A	4,316,488	0	4,316,488	#N/A	3.1701	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	13,880,367	5,085,000	8,795,367	172.97	421,988,931	191,291,000	230,697,931	120.60	3.2893	2.6583	0.63	23.74
14 Total Available MWH (Line 6 + Line 13)	117,231,108	106,669,611	10,561,497	9.90	5,134,891,931	4,838,051,000	296,840,931	6.14				
15 Fuel Cost of Economy Sales (A6)	(2,710,013)	(747,000)	(1,963,013)	262.79	(83,462,675)	(25,334,000)	(58,128,675)	(229.45)	(3.2470)	(2.9486)	(0.30)	(10.12)
16 Gain on Economy Sales (A6)	(1,524,355)	(112,000)	(1,412,355)	1,261.03	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(10,742,325)	(10,113,000)	(629,325)	6.22	(578,152,479)	(589,209,000)	11,056,521	1.88	(1.8580)	(1.7164)	(0.14)	(8.25)
18 Fuel Cost of Other Power Sales (A6)	(21,146,775)	(17,589,000)	(3,557,775)	20.23	(906,246,526)	(802,803,000)	(103,443,526)	(12.89)	(2.3334)	(2.1909)	(0.14)	(6.50)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(36,123,468)	(28,561,000)	(7,562,468)	(26.48)	(1,567,861,680)	(1,417,346,000)	(150,515,680)	(10.62)	(2.3040)	(2.0151)	(0.29)	(14.34)
20 Net Inadvertant Interchange	0	0	0	#N/A				#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 14 + 19)	81,107,640	78,108,611	2,999,029	3.84	3,567,030,251	3,420,705,000	146,325,251	4.28	2.2738	2.2834	(0.01)	(0.42)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use	182,114	192,513	(10,400)	(5.40)	8,009,216	8,431,000	(421,784)	5.00	2.2738	2.2834	(0.01)	(0.42)
24 T & D Losses	3,947,442	3,956,630	(9,188)	(0.23)	173,605,516	173,278,000	327,516	(0.19)	2.2738	2.2834	(0.01)	(0.42)
25 TERRITORIAL KWH SALES	81,107,640	78,108,611	2,999,029	3.84	3,385,415,519	3,238,996,000	146,419,519	(4.52)	2.3958	2.4115	(0.02)	(0.65)
26 Wholesale KWH Sales	2,666,100	2,728,978	(62,878)	(2.30)	111,465,753	113,157,000	(1,691,247)	1.49	2.3919	2.4117	(0.02)	(0.82)
27 Jurisdictional KWH Sales	78,441,540	75,379,633	3,061,907	4.06	3,273,949,766	3,125,839,000	148,110,766	4.74	2.3959	2.4115	(0.02)	(0.65)
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	78,496,448	75,432,399	3,064,049	4.06	3,273,949,766	3,125,839,000	148,110,766	(4.74)	2.3976	2.4132	(0.02)	(0.65)
29 TRUE-UP	7,622,195	7,622,196	(1)	0.00	3,273,949,766	3,125,839,000	148,110,766	(4.74)	0.2328	0.2438	(0.01)	(4.51)
30 TOTAL JURISDICTIONAL FUEL COST	86,118,643	83,054,595	3,064,048	3.69	3,273,949,766	3,125,839,000	148,110,766	4.74	2.6304	2.6570	(0.03)	(1.00)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.6323	2.6589	(0.03)	(1.00)
33 GPIF Reward / (Penalty) **	143,972	143,972	0	0.00	3,273,949,766	3,125,839,000	148,110,766	4.74	0.0044	0.0046	(0.00)	(4.35)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.6367	2.6635	(0.03)	(1.01)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.637	2.664		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales.
 *** (Gain)/Loss on sales of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2004**

	CURRENT MONTH				PERIOD TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	26,664,669.64	22,619,302	4,045,367.64	17.88	104,069,075.45	101,573,583.00	2,495,492.45	2.46
1a Other Generation	150,528.35	0	150,528.35	#N/A	571,121.22	0.00	571,121.22	#N/A
2 Fuel Cost of Power Sold	(8,992,603.34)	(5,893,000)	(3,099,603.34)	52.60	(36,123,466.89)	(28,561,000.00)	(7,562,466.89)	26.48
3 Fuel Cost - Purchased Power	4,928,139.04	1,644,000	3,284,139.04	199.77	13,743,528.50	5,085,000.00	8,658,528.50	170.28
3a Demand & Non-Fuel Cost Purchased Power	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A
3b Energy Payments to Qualifying Facilities	22,333.00	0	22,333.00	100.00	136,838.00	0.00	136,838.00	#N/A
4 Energy Cost-Economy Purchases	0.00		0.00	#N/A	0.00	0.00	0.00	#N/A
5 Hedging Support Cost	1,656.50	2,757	(1,100.50)	(39.92)	7,614.69	11,028.00	(3,413.31)	(30.95)
6 Hedging Settlement Cost	(693,600.00)	0	(693,600.00)	(100.00)	(1,314,600.00)	0.00	(1,314,600.00)	(100.00)
7 Total Fuel & Net Power Transactions	22,081,123.19	18,373,059	3,708,064	20.18	81,090,110.97	78,108,611	2,981,500	3.82
8 Adjustments To Fuel Cost	7,899.11	0	7,899.11	#N/A	17,528.94	0.00	17,528.94	#N/A
9 Adj. Total Fuel & Net Power Transactions	22,089,022.30	18,373,059	3,715,963.30	20.23	81,107,639.91	78,108,611.00	2,999,028.91	3.84
B. KWH Sales								
1 Jurisdictional Sales	769,393,414	747,644,000	21,749,414	2.91	3,273,949,766	3,125,839,000	148,110,766	4.74
2 Non-Jurisdictional Sales	24,974,940	26,249,000	(1,274,060)	(4.85)	111,465,753	113,157,000	(1,691,247)	(1.49)
3 Total Territorial Sales	794,368,354	773,893,000	20,475,354	2.65	3,385,415,519	3,238,996,000	146,419,519	4.52
4 Juris. Sales as % of Total Terr. Sales	96.8560	96.6082	0.2478	0.26	96.7075	96.5064	0.2011	0.21

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2004

	CURRENT MONTH				PERIOD TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	18,883,164.05	18,371,339	511,825.45	2.79	80,233,200.10	21,120,022	59,113,178.57	279.89
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,905,548.66)	(1,905,549)	0.34	0.00	(7,622,194.64)	(7,622,196)	1.36	0.00
2b Incentive Provision	(35,967.43)	(35,967)	(0.43)	0.00	(143,869.72)	(143,868)	(1.72)	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>16,941,647.96</u>	<u>16,429,823</u>	<u>511,824.96</u>	3.12	<u>72,467,135.74</u>	<u>13,353,958</u>	<u>59,113,177.74</u>	442.66
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	22,089,022.30	18,373,059	3,715,963.30	20.23	81,107,639.91	78,108,611	2,999,028.91	3.84
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.8560</u>	<u>96.6082</u>	<u>0.2478</u>	0.26	<u>96.7075</u>	<u>96.5064</u>	<u>0.2011</u>	0.21
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>21,409,519.62</u>	<u>17,762,307</u>	<u>3,647,212.62</u>	20.53	<u>78,496,448.41</u>	<u>75,432,399</u>	<u>3,064,049.41</u>	4.06
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(4,467,871.66)	(1,332,484)	(3,135,387.66)	235.30	(6,029,312.67)	(6,389,383)	360,070.33	(5.64)
8 Interest Provision for the Month	(14,076.17)	(18,417)	4,340.83	(23.57)	(60,246.04)	(75,203)	14,956.96	(19.89)
9 Beginning True-Up & Interest Provision*	(15,516,172.28)	(22,263,622)	6,747,449.72	(30.31)	(20,331,567.39)	(22,866,584)	2,535,016.61	(11.09)
10 True-Up Collected / (Refunded)	<u>1,905,548.66</u>	<u>1,905,549</u>	<u>(0.34)</u>	0.00	<u>7,622,194.64</u>	<u>7,622,196</u>	<u>(1.36)</u>	0.00
End of Period - Total Net True-Up, Before	<u>(18,092,571.45)</u>	<u>(21,708,974)</u>	<u>3,616,402.55</u>	(16.66)	<u>(18,798,931.46)</u>	<u>(21,708,974)</u>	<u>2,910,042.54</u>	(13.40)
11 Adjustment (7+C8+C9+C10)	<u>0.00</u>	<u>0</u>	<u>0.00</u>	#N/A	<u>706,360.01</u>	<u>0</u>	<u>706,360.01</u>	#N/A
12 Prior Period Adjustment*								
13 End of Period - Total Net True-Up	<u>(18,092,571.45)</u>	<u>(21,708,974.00)</u>	<u>3,616,402.55</u>	(16.66)	<u>(18,092,571.45)</u>	<u>(21,708,974.00)</u>	<u>3,616,402.55</u>	(16.66)

*Adjustment to correct error in revenues for September 2003 through February 2004

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2004**

		CURRENT MONTH		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9) + (C12)	(15,516,172.28)	(22,263,622)	6,747,449.72	(30.31)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12)	(18,078,495.28)	(21,690,557)	3,612,061.72	(16.65)
3	Total of Beginning & Ending True-Up Amts.	(33,594,667.56)	(43,954,179)	10,359,511.44	(23.57)
4	Average True-Up Amount	(16,797,333.78)	(21,977,090)	5,179,756.22	(23.57)
5	Interest Rate -				
	1st Day of Reporting Business Month	0.98	0.98	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.03	1.03	0.0000	
7	Total (D5+D6)	2.01	2.01	0.0000	
8	Annual Average Interest Rate	1.01	1.01	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0838	0.0838	0.0000	
10	Interest Provision (D4*D9)	(14,076.17)	(18,417)	4,340.83	(23.57)
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : APRIL 2004**

	FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE			
		ACTUAL (1)	EST. (2)	DIFFERENCE AMOUNT (3)	% (4)	ACTUAL (5)	EST. (6)	DIFFERENCE AMOUNT (7)	% (8)
1	LIGHTER OIL (B.L.)	76,063	33,883	42,180	124.49	191,303	143,378	47,925	33.43
2	COAL excluding Scherer	12,362,713	12,500,757	(138,044)	(1.10)	57,601,394	55,939,266	1,662,128	2.97
2a	COAL at Scherer	1,811,326	2,360,007	(548,681)	(23.25)	9,087,238	9,645,498	(558,260)	(5.79)
3	GAS	12,319,499	7,713,337	4,606,162	59.72	36,994,956	35,768,073	1,226,883	3.43
3a	GAS (B.L.)	95,069	11,318	83,751	739.98	181,666	77,368	104,298	134.81
5	OTHER - C.T.	-	0	0	#N/A	12,519	-	12,519	#N/A
6	OTHER GENERATION	150,528	0	150,528	100.00	571,121	0	571,121	100.00
7	TOTAL (\$)	<u>26,815,198</u>	<u>22,619,302</u>	<u>4,195,896</u>	<u>18.55</u>	<u>104,640,197</u>	<u>101,573,583</u>	<u>3,066,614</u>	<u>3.02</u>
SYSTEM NET GEN. (MWH)									
8	COAL (Total)	818,552	888,140	(69,588)	(7.84)	3,921,759	3,953,160	(31,401)	(0.79)
9	GAS	241,275	148,640	92,635	62.32	767,683	693,600	74,083	10.68
10	OTHER - C.T.	(20)	0	(20)	(100.00)	48	-	48	(100.00)
11	OTHER GENERATION	6,017	0	6,017	100.00	23,413	0	23,413	100.00
12	TOTAL (MWH)	<u>1,065,824</u>	<u>1,036,780</u>	<u>29,044</u>	<u>2.80</u>	<u>4,712,903</u>	<u>4,646,760</u>	<u>66,143</u>	<u>1.42</u>
UNITS OF FUEL BURNED									
13	LIGHTER OIL (BBL)	2,232	1,104	1,128	102.17	5,713	4,582	1,131	24.68
14	COAL (TON) (1)	307,474	322,047	(14,573)	(4.53)	1,470,729	1,447,069	23,660	1.64
15	GAS (MCF)	1,739,785	1,032,989	706,796	68.42	5,419,013	4,906,814	512,199	10.44
17	OTHER - C.T. (BBL)	-	0	0	#N/A	338	-	338	#N/A
BTU'S BURNED (MMBTU)									
18	COAL + B.L. (OIL & GAS)	8,481,597	9,122,819	(641,222)	(7.03)	40,001,345	40,408,502	(407,157)	(1.01)
19	GAS - Generation	1,791,134	1,061,785	729,349	68.69	5,603,498	5,041,405	562,093	11.15
21	OTHER - C.T.	0	0	0	#N/A	1,967	0	1,967	#N/A
22	TOTAL (MMBTU)	<u>10,272,731</u>	<u>10,184,604</u>	<u>88,127</u>	<u>0.87</u>	<u>45,606,810</u>	<u>45,449,907</u>	<u>156,903</u>	<u>0.35</u>
GENERATION MIX (% MWH)									
23	COAL	76.80	85.66	(8.86)	(10.34)	83.21	85.07	(1.86)	(2.19)
24	GAS	22.64	14.34	8.30	57.88	16.29	14.93	1.36	9.11
25	OTHER - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26	OTHER GENERATION	0.56	0.00	0.56	100.00	0.50	0.00	0.50	100.00
27	TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$) / UNIT									
28	LIGHTER OIL (\$/BBL)	34.08	30.69	3.39	11.05	33.49	31.29	2.20	7.03
29	COAL (\$/TON) (1)	40.21	38.82	1.39	3.58	39.17	38.66	0.51	1.32
30	GAS (ALL) (\$/MCF)	7.14	7.48	(0.34)	(4.55)	6.86	7.31	(0.45)	(6.16)
32	OTHER - C.T. (\$/BBL)	#N/A	#N/A	#N/A	#N/A	37.04	#N/A	#N/A	#N/A
FUEL COST (\$) / MMBTU									
33	COAL + GAS B.L. +OIL B.L.	1.69	1.63	0.06	3.68	1.68	1.63	0.05	3.07
34	GAS - Generation	6.88	7.26	(0.38)	(5.23)	6.60	7.09	(0.49)	(6.91)
36	OTHER - C.T.	#N/A	#N/A	#N/A	#N/A	6.36	#N/A	#N/A	#N/A
37	TOTAL (\$/MMBTU)	<u>2.61</u>	<u>2.22</u>	<u>0.39</u>	<u>17.57</u>	<u>2.30</u>	<u>2.23</u>	<u>0.07</u>	<u>3.14</u>
BTU BURNED / KWH									
38	COAL + GAS B.L. +OIL B.L.	10,362	10,272	90	0.88	10,200	10,222	(22)	(0.22)
39	GAS - Generation	7,424	7,143	281	3.93	7,299	7,268	31	0.43
40	OTHER - C.T.	#N/A	#N/A	#N/A	#N/A	40,979	#N/A	#N/A	#N/A
41	TOTAL (BTU/KWH)	<u>9,693</u>	<u>9,823</u>	<u>(130)</u>	<u>(1.32)</u>	<u>9,725</u>	<u>9,781</u>	<u>(56)</u>	<u>(0.57)</u>
FUEL COST (¢ / KWH)									
42	COAL + B.L. (OIL & GAS)	1.75	1.68	0.07	4.17	1.71	1.66	0.05	3.01
43	GAS	5.11	5.19	(0.08)	(1.54)	4.82	5.16	(0.34)	(6.59)
44	OTHER - C.T.	#N/A	#N/A	#N/A	#N/A	26.08	#N/A	#N/A	#N/A
45	OTHER GENERATION	2.50	#N/A	#N/A	#N/A	2.44	#N/A	#N/A	#N/A
46	TOTAL (¢ / KWH)	<u>2.52</u>	<u>2.18</u>	<u>0.34</u>	<u>15.60</u>	<u>2.22</u>	<u>2.19</u>	<u>0.03</u>	<u>1.37</u>

Note: (1) Line 14, Coal Tons, and Line 29, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Line 41 does not include Other Generation.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2004**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2004	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,033	0	0	0.00 ^{3*}	0.00
2								Gas-S	0	1,033	0	0		0.00
3	Crist 3	35.0	(136)	(0.5)	100.0	(0.5)	#N/A	Gas-G	0	1,033	0	0	0.00	0.00
4								Gas-S	0	1,033	0	0		0.00
5	Crist 4	78.0	51,719	92.2	100.0	92.2	10,426	Coal	22,553	11,954	539,208	910,665	1.76	40.38
6			0					Gas-G	0	1,033	0	0	#N/A	#N/A
7								Gas-S	0	1,033	0	0	#N/A	#N/A
8								Oil-S	173	141,154	1,027	6,402		37.01
9								Biomass	0	0	0	0		#N/A
10	Crist 5	80.0	51,691	89.9	100.0	89.9	10,469	Coal	22,646	11,948	541,138	914,381	1.77	40.38
11			0					Gas-G	0	1,033	0	0	#N/A	#N/A
12								Gas-S	0	1,033	0	0	#N/A	#N/A
13								Oil-S	150	141,154	889	5,535		36.90
14								Biomass	0	0	0	0		#N/A
15	Crist 6	302.0	40,992	18.9	23.8	79.3	10,476	Coal	18,038	11,903	429,413	728,339	1.78	40.38
16			0					Gas-G	0	1,033	0	0	#N/A	#N/A
17								Gas-S	4,639	1,033	4,792	27,770		5.99
18								Oil-S	54	141,154	320	1,997		36.98
19	Crist 7	477.0	33,190	9.7	11.1	87.3	11,220	Coal	15,550	11,974	372,391	627,861	1.89	40.38
20			0					Gas-G	0	1,033	0	0	#N/A	#N/A
21								Gas-S	11,244	1,033	11,615	67,300		5.99
22								Oil-S	569	141,154	3,373	21,014		36.93
23	Scherer 3 (2)	210.8	127,706	84.3	99.1	85.1	10,067	Coal	N/A	11,326	1,285,565	2,198,034	1.72	#N/A
24								Oil-S	1	138,000	3	24		24.00
25	Scholz 1	46.0	22,109	66.8	100.0	66.8	11,986	Coal	10,532	12,580	264,992	585,533	2.65	55.60
26								Oil-S	12	141,355	73	456		38.00
27	2	46.0	20,423	61.7	94.9	65.0	12,000	Coal	9,750	12,568	245,083	542,059	2.65	55.60
28								Oil-S	29	141,355	173	1,074		37.03
29	Smith 1	162.0	91,816	78.8	86.9	90.7	10,214	Coal	39,241	11,949	937,790	1,685,065	1.84	42.94
30								Oil-S	225	138,500	1,309	8,855		39.36
31	2	189.0	61,472	45.2	52.6	86.0	10,630	Coal	27,399	11,925	653,466	1,176,541	1.91	42.94
32								Oil-S	269	138,500	1,563	10,575		39.31
33	3	481.0	241,411	69.8	85.9	81.3	7,419	Gas-G	1,723,902	1,039	1,791,134	12,319,499	5.10	7.15
34	A	32.0	(20)	(0.1)	100.0	(0.1)	#N/A	Oil	0	138,500	0	0	#N/A	#N/A
35	Other Generation	0.0	6,017						0	0		150,528	2.50	#N/A
36	Daniel 1 (1)	257.0	144,312	78.1	85.0	91.9	10,262	Coal	65,784	11,256	1,480,929	2,412,628	1.67	36.67
37								Oil-S	746	138,751	4,347	20,021		26.84
38	Daniel 2 (1)	257.0	173,122	93.7	99.8	93.9	9,832	Coal	75,981	11,201	1,702,115	2,786,585	1.61	36.67
39								Oil-S	4	138,751	23	109		27.25
40	Total	2,676.8	1,065,824	55.4	51.8	106.9	9,693				10,272,731	27,208,850	2.55	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
Scherer Coal Inventory Adjustment	(386,708)	
Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	26,815,198	2.52

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2004**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES:								
2	UNITS (BBL)	1,823	1,025	798	77.84	5,022	4,268	754	17.67
3	UNIT COST (\$/BBL)	34.21	28.66	5.55	19.36	39.24	28.66	10.58	36.92
4	AMOUNT (\$)	62,371	29,388	32,983	112.23	197,084	122,323	74,761	61.12
5	BURNED:								
6	UNITS (BBL)	2,430	1,104	1,326	120.10	6,255	4,582	1,673	36.51
7	UNIT COST (\$/BBL)	34.57	30.69	3.88	12.64	34.01	31.29	2.72	8.69
8	AMOUNT (\$)	83,996	33,883	50,113	147.90	212,744	143,378	69,366	48.38
9	ENDING INVENTORY:								
10	UNITS (BBL)	6,028	8,435	(2,407)	(28.53)	6,028	8,435	(2,407)	(28.53)
11	UNIT COST (\$/BBL)	34.81	31.36	3.45	11.00	34.81	31.36	3.45	11.00
12	AMOUNT (\$)	209,844	264,499	(54,655)	(20.66)	209,844	264,499	(54,655)	(20.66)
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
14	PURCHASES:								
15	UNITS (TONS)	378,313	325,023	53,290	16.40	1,546,783	1,447,200	99,583	
16	UNIT COST (\$/TON)	41.47	39.16	2.31	5.90	39.99	38.94	1.05	2.70
17	AMOUNT (\$)	15,688,649	12,728,259	2,960,390	23.26	61,859,367	56,350,869	5,508,498	9.78
18	BURNED:								
19	UNITS (TONS)	307,474	322,047	(14,573)	(4.53)	1,470,729	1,447,069	23,660	1.64
20	UNIT COST (\$/TON)	40.23	38.82	1.41	3.63	39.18	38.66	0.52	1.35
21	AMOUNT (\$)	12,369,657	12,500,757	(131,100)	(1.05)	57,629,171	55,939,266	1,689,905	3.02
22	ENDING INVENTORY:								
23	UNITS (TONS)	593,761	571,491	22,270	3.90	593,761	571,491	22,270	3.90
24	UNIT COST (\$/TON)	40.28	39.10	1.18	3.02	40.28	39.10	1.18	3.02
25	AMOUNT (\$)	23,914,471	22,347,614	1,566,857	7.01	23,914,471	22,347,614	1,566,857	7.01
26	DAYS SUPPLY	30	29	1	3.45	30	29	1	3.45
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	PURCHASES:								
28	UNITS (MMBTU)	1,299,149	1,531,486	(232,337)	(15.17)	5,207,999	6,857,702	(1,649,703)	(24.06)
29	UNIT COST (\$/MMBTU)	1.61	1.62	(0.01)	(0.62)	1.71	1.61	0.10	6.21
30	AMOUNT (\$)	2,086,231	2,477,379	(391,148)	(15.79)	8,916,193	11,051,939	(2,135,746)	(19.32)
31	BURNED:								
32	UNITS (MMBTU)	1,068,677	1,458,321	(389,644)	(26.72)	5,003,077	5,945,017	(941,940)	(15.84)
33	UNIT COST (\$/MMBTU)	1.69	1.62	0.07	4.32	1.82	1.62	0.20	12.35
34	AMOUNT (\$)	1,811,326	2,360,007	(548,681)	(23.25)	9,087,238	9,645,498	(558,260)	(5.79)
35	ENDING INVENTORY:								
36	UNITS (MMBTU)	1,983,601	1,902,000	81,601	4.29	1,983,601	1,902,000	81,601	4.29
37	UNIT COST (\$/MMBTU)	1.71	1.62	0.09	5.56	1.71	1.62	0.09	5.56
38	AMOUNT (\$)	3,400,695	3,073,204	327,491	10.66	3,400,695	3,073,204	327,491	10.66
39	DAYS SUPPLY	38	36	2	5.56	38	36	2	5.56
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES:								
41	UNITS (MMBTU)	1,865,507	1,032,989	832,518	80.59	5,359,357	4,906,814	452,543	9.22
42	UNIT COST (\$/MMBTU)	6.98	7.48	(0.50)	(6.68)	6.67	7.31	(0.64)	(8.76)
43	AMOUNT (\$)	13,022,939	7,724,655	5,298,284	68.59	35,755,268	35,845,441	(90,173)	(0.25)
44	BURNED:								
45	UNITS (MMBTU)	1,807,541	1,032,989	774,552	74.98	5,634,710	4,906,814	727,896	14.83
46	UNIT COST (\$/MMBTU)	6.87	7.48	(0.61)	(8.16)	6.60	7.31	(0.71)	(9.71)
47	AMOUNT (\$)	12,414,568	7,724,655	4,689,913	60.71	37,176,622	35,845,441	1,331,181	3.71
48	ENDING INVENTORY:								
49	UNITS (MMBTU)	434,356	0	434,356	100.00	434,356	0	434,356	100.00
50	UNIT COST (\$/MMBTU)	6.88	0.00	6.88	100.00	6.88	0.00	6.88	#N/A
51	AMOUNT (\$)	2,987,520	0	2,987,520	100.00	2,987,520	0	2,987,520	100.00
OTHER - C.T. OIL									
52	PURCHASES:								
53	UNITS (BBL) *	(314)	0	(314)	#N/A	992	0	992	#N/A
54	UNIT COST (\$/BBL)	37.12	#N/A	#N/A	#N/A	44.57	#N/A	#N/A	#N/A
55	AMOUNT (\$)	(11,657)	0	(11,657)	#N/A	44,217	0	44,217	#N/A
56	BURNED:								
57	UNITS (BBL)	0	0	0	#N/A	338	0	338	#N/A
58	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	37.04	#N/A	#N/A	#N/A
59	AMOUNT (\$)	0	0	0	#N/A	12,519	0	12,519	#N/A
60	ENDING INVENTORY:								
61	UNITS (BBL)	5,253	12,857	(7,604)	(59.14)	5,253	12,857	(7,604)	(59.14)
62	UNIT COST (\$/BBL)	37.13	34.81	2.32	6.66	37.13	34.81	2.32	6.66
63	AMOUNT (\$)	195,040	447,608	(252,568)	(56.43)	195,040	447,608	(252,568)	(56.43)
64	DAYS SUPPLY	3	7	(4)	(57.14)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2004

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST	(5) x (6)(a)	(5) x (6)(b)
ESTIMATED								
1	So. Co. Interchange	140,840,000	0	140,840,000	2.35	2.59	3,304,000	3,644,000
2	Various Unit Power Sales	144,395,000	0	144,395,000	1.69	1.84	2,439,000	2,663,000
3	Various Economy Sales	4,675,000	0	4,675,000	2.78	2.78	130,000	130,000
4	Gain on Econ. Sales		0	0	N/A	N/A	20,000	20,000
5	TOTAL ESTIMATED :	289,910,000	0	289,910,000	2.03	2.23	5,893,000	6,457,000
ACTUAL								
6	Southern Company Interchange	200,150,828	0	200,150,828	3.16	3.42	6,330,428	6,840,544
7	A.E.C. Economy	599,343	0	599,343	3.31	4.42	19,822	26,463
8	AECI External	0	0	0	#N/A	#N/A	0	0
9	AEP External	883,134	0	883,134	3.38	4.61	29,838	40,753
10	BPENERGY External	0	0	0	#N/A	#N/A	0	0
11	CALPINE External	7,209	0	7,209	159.69	4.80	11,512	346
12	CARGILE External	186,104	0	186,104	11.08	4.75	20,618	8,835
13	CINERGY External	7,209	0	7,209	3.29	3.90	237	281
14	CLECO External	0	0	0	#N/A	#N/A	0	0
15	COBBEMC External	667,646	0	667,646	3.24	4.38	21,615	29,235
16	COGENTRX External	0	0	0	#N/A	#N/A	2,679	0
17	CONOCO External	1,820	0	1,820	3.24	5.00	59	91
18	CONSTELL External	0	0	0	#N/A	#N/A	82	0
19	CORAL External	0	0	0	#N/A	#N/A	215	0
20	CPL External	155,237	0	155,237	3.36	4.69	5,218	7,274
21	DETM External	24,148	0	24,148	83.07	4.17	20,059	1,008
22	DTE External	0	0	0	#N/A	#N/A	0	0
23	DUKE External	0	0	0	#N/A	#N/A	8,319	0
24	EASTKY External	166,228	0	166,228	3.31	4.66	5,500	7,746
25	EFFINGHAM External	0	0	0	#N/A	#N/A	1,396	0
26	EKOCH External	173,504	0	173,504	3.33	4.64	5,781	8,042
27	ENTERGY Economy/Other	319,499	0	319,499	3.06	4.11	9,771	13,141
28	PROGRESS UPS, Economy	39,681,953	0	39,681,953	1.85	1.99	732,225	789,887
29	FPL UPS, External	89,754,197	0	89,754,197	1.87	2.03	1,681,884	1,820,807
30	HBEC External	0	0	0	#N/A	#N/A	82	0
31	JARON External	0	0	0	#N/A	#N/A	0	0
32	JEA UPS, Economy	21,776,455	0	21,776,455	1.86	2.01	405,853	437,716
33	LG&E External	0	0	0	#N/A	#N/A	0	0
34	LPM External	396,917	0	396,917	3.13	4.46	12,414	17,697
35	MONROE External	0	0	0	#N/A	#N/A	0	0
36	MORGAN External	100,439	0	100,439	3.11	4.11	3,128	4,131
37	NCEMC External	0	0	0	#N/A	#N/A	0	0
38	OPC Economy	735,614	0	735,614	3.24	4.50	23,832	33,085
39	ORLANDO External	0	0	0	#N/A	#N/A	0	0
40	OXY External	10,638	0	10,638	3.07	4.00	327	425
41	PVI External	837,732	0	837,732	8.20	4.42	68,663	37,037
42	SCE&G Economy, External	1,529,725	0	1,529,725	3.78	5.24	57,834	80,225
43	SEC External	91,201	0	91,201	3.27	4.45	2,982	4,056
44	SEI External	0	0	0	#N/A	#N/A	0	0
45	SEPA External	90,987	0	90,987	3.85	6.35	3,505	5,776
46	SPLITROC External	0	0	0	#N/A	#N/A	3,371	0
47	TAL Economy	677,809	0	677,809	3.49	4.79	23,629	32,466
48	TEA External	1,668,420	0	1,668,420	3.24	4.46	54,102	74,385
49	TENASKA External	21,000	0	21,000	2.17	2.60	455	546
50	TRANSALT External	0	0	0	#N/A	#N/A	0	0
51	TVA External	866,841	0	866,841	3.26	4.33	28,223	37,520
52	VEPCO External	0	0	0	#N/A	#N/A	0	0
53	WILLIAMS External	510,297	0	510,297	3.37	4.20	17,186	21,456
54	WRI External	142,574	0	142,574	3.23	4.28	4,603	6,097
55	Less: Flow-Thru Energy	(37,540,880)	0	(37,540,880)	2.62	2.62	(982,807)	(982,807)
56	AEC/BRMC	80,781	0	80,781	1.93	1.93	1,561	1,561
57	SEPA	925,408	925,408	0	0.00	0.00	0	0
58	U.P.S. Adjustment	0	0	0	N/A	N/A	(158,142)	(158,142)
59	Economy Energy Sales Gain	0	0	0	N/A	N/A	495,635	495,635
60	Other transactions including adj.	<u>38,183,957</u>	<u>17,501,541</u>	<u>20,682,416</u>	0.05	0.05	<u>18,910</u>	<u>18,910</u>
61	TOTAL ACTUAL SALES	363,883,974	18,426,949	345,457,025	2.47	2.68	8,992,604	9,762,228
62	Difference in Amount	73,973,974	18,426,949	55,547,025	0.44	0.45	3,099,604	3,305,228
63	Difference in Percent	25.52	#N/A	19.16	21.67	20.18	52.60	51.19

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2004

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	802,803,000	0	802,803,000	2.19	2.43	17,589,000	19,497,000
2	Various Unit Power Sales	589,209,000	0	589,209,000	1.72	1.87	10,113,000	11,002,000
3	Various Economy Sales	25,334,000	0	25,334,000	2.95	2.93	747,000	743,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	112,000	112,000
5	TOTAL ESTIMATED :	<u>1,417,346,000</u>	<u>0</u>	<u>1,417,346,000</u>	<u>2.02</u>	<u>2.21</u>	<u>28,561,000</u>	<u>31,354,000</u>
ACTUAL								
6	Southern Company Interchange	901,936,652	0	901,936,652	2.81	3.05	25,335,059	27,478,463
7	A.E.C. Economy	2,996,479	0	2,996,479	2.86	4.16	85,783	124,639
8	AECI External	254,763	0	254,763	2.50	4.39	6,376	11,184
9	AEP External	1,962,664	0	1,962,664	4.45	4.92	87,270	96,562
10	BPENERGY External	4,199	0	4,199	2.26	6.50	95	273
11	CALPINE External	216,345	0	216,345	7.65	3.79	16,559	8,207
12	CARGILE External	586,319	0	586,319	11.94	3.86	69,998	22,658
13	CINERGY External	357,930	0	357,930	2.64	4.81	9,434	17,220
14	CLECO External	32,549	0	32,549	2.51	4.09	818	1,330
15	COBBEMC External	2,642,804	0	2,642,804	2.99	4.22	78,908	111,633
16	COGENTRX External	0	0	0	#N/A	#N/A	5,591	0
17	CONOCO External	1,429,225	0	1,429,225	2.76	4.39	39,417	62,688
18	CONSTELL External	14,418	0	14,418	3.16	5.05	456	728
19	CORAL External	1,158,706	0	1,158,706	2.71	5.00	31,403	57,960
20	CPL External	336,651	0	336,651	3.08	4.96	10,380	16,699
21	DETM External	7,682,343	0	7,682,343	2.83	4.07	217,220	312,304
22	DTE External	9,658	0	9,658	2.40	6.01	232	580
23	DUKE External	272,961	0	272,961	10.56	5.23	28,822	14,278
24	EASTKY External	2,283,808	0	2,283,808	2.59	4.60	59,192	105,028
25	EFFINGHAM External	0	0	0	#N/A	#N/A	2,300	0
26	EKOCH External	1,946,290	0	1,946,290	2.78	4.48	54,018	87,115
27	ENTERGY Economy/Other	5,726,349	0	5,726,349	2.62	3.66	150,216	209,604
28	PROGRESS UPS, Economy	154,644,871	0	154,644,871	1.98	2.13	3,069,411	3,297,221
29	FPL UPS, Economy	341,675,622	0	341,675,622	1.99	2.14	6,797,871	7,309,070
30	HBEC External	0	0	0	#N/A	#N/A	82	0
31	JARON External	17,080	0	17,080	3.09	4.56	527	779
32	JEA UPS, Economy	80,000,304	0	80,000,304	1.98	2.13	1,587,308	1,704,824
33	LG&E External	147,959	0	147,959	2.45	4.23	3,625	6,264
34	LPM External	8,701,821	0	8,701,821	2.63	3.93	229,033	341,684
35	MONROE External	0	0	0	#N/A	#N/A	203	0
36	MORGAN External	816,382	0	816,382	2.71	4.33	22,122	35,385
37	NCEMC External	24,846	0	24,846	8.15	5.39	2,025	1,339
38	OPC Economy	4,375,342	0	4,375,342	3.12	4.22	136,298	184,499
39	ORLANDO External	61,735	0	61,735	11.78	5.36	7,274	3,311
40	OXY External	101,972	0	101,972	2.59	4.74	2,643	4,830
41	PVI External	12,119,451	0	12,119,451	3.45	3.90	418,059	472,656
42	SCE&G Economy, External	5,146,539	0	5,146,539	3.12	4.92	160,408	253,157
43	SEC External	494,717	0	494,717	11.77	4.33	58,243	21,438
44	SEI External	0	0	0	#N/A	#N/A	2,858	0
45	SEPA External	90,987	0	90,987	3.85	6.35	3,505	5,776
46	SPLITROC External	13,998	0	13,998	27.15	4.00	3,801	560
47	TAL Economy	1,831,682	0	1,831,682	3.44	4.46	62,947	81,631
48	TEA External	6,001,070	0	6,001,070	4.77	4.32	286,072	259,051
49	TENASKA External	26,810	0	26,810	9.91	2.91	2,658	781
50	TRANSALT External	14,976	0	14,976	2.81	4.03	421	603
51	TVA External	12,003,319	0	12,003,319	2.60	4.44	312,645	532,701
52	VEPCO External	0	0	0	#N/A	#N/A	6,826	0
53	WILLIAMS External	1,676,342	0	1,676,342	2.89	4.25	48,411	71,222
54	WRI External	1,712,868	0	1,712,868	2.79	4.23	47,786	72,527
55	Less: Flow-Thru Energy	(177,544,154)	0	(177,544,154)	2.40	2.40	(4,260,740)	(4,260,740)
56	AEC/BRMC	431,806	0	431,806	2.01	2.01	8,697	8,697
57	SEPA	5,249,464	5,249,464	0	0.00	0.00	0	0
58	U.P.S. Adjustment	0	0	0	N/A	N/A	(775,212)	(775,212)
59	Economy Energy Sales Gain	0	0	0	N/A	N/A	1,524,355	1,524,355
60	Other transactions including adj.	<u>176,172,758</u>	<u>80,519,732</u>	<u>95,653,026</u>	<u>0.04</u>	<u>0.04</u>	<u>63,759</u>	<u>63,759</u>
61	TOTAL ACTUAL SALES	<u>1,567,861,680</u>	<u>85,769,196</u>	<u>1,482,092,484</u>	<u>2.30</u>	<u>2.55</u>	<u>36,123,468</u>	<u>39,961,321</u>
62	Difference in Amount	150,515,680	85,769,196	64,746,484	0.28	0.34	7,562,468	8,607,321
63	Difference in Percent	10.62	#N/A	4.57	13.86	15.38	26.48	27.45

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: APRIL 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: APRIL 2004

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia		0	0	0	#N/A	#N/A		
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	150,299	0	0	0	2.99	2.99	4,494
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	2
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	382,000	0	0	0	4.35	4.35	16,621
7	International Paper	COG 1	40,000	0	0	0	3.04	3.04	1,216
8	TOTAL		572,299	0	0	0	3.90	3.90	22,333

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia		0	0	0	0	#N/A	#N/A	0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	2,080,488	0	0	0	2.91	2.91	60,495
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	6
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	2,128,000	0	0	0	3.45	3.45	73,464
7	International Paper	COG 1	108,000	0	0	0	2.66	2.66	2,873
8	TOTAL		4,316,488	0	0	0	3.17	3.17	136,838

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2004

CURRENT MONTH

PERIOD - TO - DATE

(2)	PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
		(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	53,000,000	2.33	1,233,000	118,782,000	2.65	3,147,000
2	Unit Power Sales	5,542,000	2.45	136,000	33,972,000	2.47	838,000
3	Economy Energy	3,508,000	2.68	94,000	18,657,000	2.80	523,000
4	Other Purchases	<u>5,990,000</u>	3.02	<u>181,000</u>	<u>19,880,000</u>	2.90	<u>577,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>68,040,000</u>	2.42	<u>1,644,000</u>	<u>191,291,000</u>	2.66	<u>5,085,000</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	58,557,076	3.96	2,317,557	229,446,032	3.13	7,188,256
6	Non-Associated Companies	117,041,936	3.11	3,643,312	387,468,267	2.88	11,174,791
7	Alabama Electric Co-op	1,008,000	3.80	38,328	1,292,000	3.67	47,460
8	Other Wheeled Energy	5,883,482	N/A	N/A	23,340,318	N/A	N/A
9	Other Transactions	18,085,670	N/A	(19,487)	82,011,980	N/A	(57,841)
10	Less: Flow-Thru Energy	<u>(66,997,880)</u>	1.57	<u>(1,051,571)</u>	<u>(305,886,154)</u>	1.51	<u>(4,609,137)</u>
11	TOTAL ACTUAL PURCHASES	<u>133,578,284</u>	3.69	<u>4,928,139</u>	<u>417,672,443</u>	3.29	<u>13,743,529</u>
12	Difference in Amount	65,538,284	1.27	3,284,139	226,381,443	0.63	8,658,529
13	Difference in Percent	96.32	52.48	199.77	118.34	23.68	170.28

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