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COMMISSION CLERK

P.O. Box 3395
West Palm Beach, Florida 33402-3395

May 17, 2004

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 040001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of a April 2004 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is due to revenues being lower than projected. The over-recovery in our Fernandina Beach division is lower than expected due to revenues being lower than projected.

CMP _____ Sincerely,

COM S
CTR _____ *Cheryl Martin*

ECR _____ Cheryl Martin
GCL _____ Controller

OPC _____ Enclosure
Cc: _____

MMS _____ Kathy Welch/ FPSC
RCA _____ Doc Horton
SCR _____ George Bachman (no enclosure)
SEC 1 _____ Mark Cutshaw (no enclosure)
OTH _____ Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

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Fuel Monthly.doc



Company: FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: April 2004

ORIGINAL

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	483,638	457,911	25,727	5.62%	22,185	21,003	1,182	5.63%	2.18002	2.18022	-0.0002	-0.01%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	331,376	324,924	6,452	1.99%	22,185	21,003	1,182	5.63%	1.49369	1.54704	-0.05335	-3.45%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	815,014	782,835	32,179	4.11%	22,185	21,003	1,182	5.63%	3.67372	3.72725	-0.05353	-1.44%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					22,185	21,003	1,182	5.63%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	815,014	782,835	32,179	4.11%	22,185	21,003	1,182	5.63%	3.67372	3.72725	-0.05353	-1.44%
21 Net Unbilled Sales (A4)	(5,093) *	(157,327) *	152,234	-96.76%	(139)	(4,221)	4,082	-96.72%	-0.02378	-0.64566	0.62188	-96.32%
22 Company Use (A4)	771 *	634 *	137	21.61%	21	17	4	23.53%	0.0036	0.0026	0.001	38.46%
23 T & D Losses (A4)	32,586 *	31,309 *	1,277	4.08%	887	840	47	5.60%	0.15216	0.12849	0.02367	18.42%
24 SYSTEM KWH SALES	815,014	782,835	32,179	4.11%	21,416	24,367	(2,951)	-12.11%	3.8057	3.21268	0.59302	18.46%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	815,014	782,835	32,179	4.11%	21,416	24,367	(2,951)	-12.11%	3.8057	3.21268	0.59302	18.46%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	815,014	782,835	32,179	4.11%	21,416	24,367	(2,951)	-12.11%	3.8057	3.21268	0.59302	18.46%
28 GPIF**												
29 TRUE-UP**	52,030	52,030	0	0.00%	21,416	24,367	(2,951)	-12.11%	0.24295	0.21353	0.02942	13.78%
30 TOTAL JURISDICTIONAL FUEL COST	867,044	834,865	32,179	3.85%	21,416	24,367	(2,951)	-12.11%	4.04858	3.42621	0.62237	18.16%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.05149	3.42868	0.62281	18.16%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.051	3.429	0.622	18.14%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: April 2004

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,172,581	1,939,387	233,194	12.02%	99,660	88,960	10,700	12.03%	2.17999	2.18007	-8E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,590,010	1,449,326	140,684	9.71%	99,660	88,960	10,700	12.03%	1.59543	1.62919	-0.03376	-2.07%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>3,762,591</u>	<u>3,388,713</u>	<u>373,878</u>	11.03%	99,660	88,960	10,700	12.03%	3.77543	3.80925	-0.03382	-0.89%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					99,660	88,960	10,700	12.03%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>3,762,591</u>	<u>3,388,713</u>	<u>373,878</u>	11.03%	99,660	88,960	10,700	12.03%	3.77543	3.80925	-0.03382	-0.89%
21 Net Unbilled Sales (A4)	(142,718) *	(627,688) *	484,970	-77.26%	(3,780)	(16,478)	12,698	-77.06%	-0.14366	-0.61666	0.473	-76.70%
22 Company Use (A4)	4,266 *	3,466 **	800	23.08%	113	91	22	24.18%	0.00429	0.00341	0.00088	25.81%
23 T & D Losses (A4)	150,489 *	135,533 *	14,956	11.03%	3,986	3,558	428	12.03%	0.15149	0.13315	0.01834	13.77%
24 SYSTEM KWH SALES	3,762,591	3,388,713	373,878	11.03%	99,341	101,789	(2,448)	-2.40%	3.78755	3.32915	0.4584	13.77%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,762,591	3,388,713	373,878	11.03%	99,341	101,789	(2,448)	-2.40%	3.78755	3.32915	0.4584	13.77%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,762,591	3,388,713	373,878	11.03%	99,341	101,789	(2,448)	-2.40%	3.78755	3.32915	0.4584	13.77%
28 GPIF**												
29 TRUE-UP**	<u>208,112</u>	<u>208,112</u>	<u>0</u>	0.00%	99,341	101,789	(2,448)	-2.40%	0.20949	0.20445	0.00504	2.47%
30 TOTAL JURISDICTIONAL FUEL COST	3,970,703	3,596,825	373,878	10.39%	99,341	101,789	(2,448)	-2.40%	3.99704	3.53361	0.46343	13.11%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.99992	3.53615	0.46377	13.12%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.000	3.536	0.464	13.12%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: April 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	483,638	457,911	25,727	5.62%	2,172,581	1,939,387	233,194	12.02%
3a. Demand & Non Fuel Cost of Purchased Power	331,376	324,924	6,452	1.99%	1,590,010	1,449,326	140,684	9.71%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	815,014	782,835	32,179	4.11%	3,762,591	3,388,713	373,878	11.03%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 815,014	\$ 782,835	\$ 32,179	4.11%	\$ 3,762,591	\$ 3,388,713	\$ 373,878	11.03%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: April 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	825,047	941,993	(116,946)	-12.41%	3,847,626	3,945,341	(97,715)	-2.48%
c. Jurisdictional Fuel Revenue	825,047	941,993	(116,946)	-12.41%	3,847,626	3,945,341	(97,715)	-2.48%
d. Non Fuel Revenue	520,489	520,937	(448)	-0.09%	2,235,339	2,160,349	74,990	3.47%
e. Total Jurisdictional Sales Revenue	1,345,536	1,462,930	(117,394)	-8.02%	6,082,965	6,105,690	(22,725)	-0.37%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,345,536	\$ 1,462,930	\$ (117,394)	-8.02%	\$ 6,082,965	\$ 6,105,690	\$ (22,725)	-0.37%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	21,415,624	24,367,488	(2,951,864)	-12.11%	99,341,178	101,789,737	(2,448,559)	-2.41%
	0	0	0	0.00%	0	0	0	0.00%
	21,415,624	24,367,488	(2,951,864)	-12.11%	99,341,178	101,789,737	(2,448,559)	-2.41%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: April 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 825,047.00	\$ 941,993.00	\$ (116,946)	-12.41%	3,847,626.00	\$ 3,945,341.00	\$ (97,715)	-2.48%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	52,030.00	52,030.00	0	0.00%	208,112.00	208,112.00	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0.00	0.00	0	0.00%	0.00	0.00	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	773,017.00	889,963.00	(116,946)	-13.14%	3,639,514.00	3,737,229.00	(97,715)	-2.61%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	815,014.00	782,835.00	32,179	4.11%	3,762,591.00	3,388,713.00	373,878	11.03%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	815,014.00	782,835.00	32,179	4.11%	3,762,591.00	3,388,713.00	373,878	11.03%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(41,997.00)	107,128.00	(149,125)	-139.20%	(123,077.00)	348,516.00	(471,593)	-135.31%
8. Interest Provision for the Month	(457.00)		(457)	0.00%	(1,937.00)		(1,937)	0.00%
9. True-up & Inst. Provision Beg. of Month	(550,830.00)	148,758.00	(699,588)	-470.29%	(624,352.00)	(248,712.00)	(375,640)	151.03%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	52,030.00	52,030.00	0	0.00%	208,112.00	208,112.00	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (541,254.00)	\$ 307,916.00	\$ (849,170)	-275.78%	(541,254.00)	\$ 307,916.00	\$ (849,170)	-275.78%

0.00

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: April 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (550,830)	\$ 148,758	\$ (699,588)	-470.29%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(540,797)	307,916	(848,713)	-275.63%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,091,627)	456,674	(1,548,301)	-339.04%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (545,814)	\$ 228,337	\$ (774,151)	-339.04%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.9800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.0300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.0100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0050%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0838%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(457)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: April 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	22,185	21,003	1,182	5.63%	99,660	88,960	10,700	12.03%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	22,185	21,003	1,182	5.63%	99,660	88,960	10,700	12.03%
8 Sales (Billed)	21,416	24,367	(2,951)	-12.11%	99,341	101,789	(2,448)	-2.40%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	21	17	4	23.53%	113	91	22	24.18%
10 T&D Losses Estimated	0.04 887	840	47	5.60%	3,986	3,558	428	12.03%
11 Unaccounted for Energy (estimated)	(139)	(4,221)	4,082	-96.72%	(3,780)	(16,478)	12,698	-77.06%
12								
13 % Company Use to NEL	0.09%	0.08%	0.01%	12.50%	0.11%	0.10%	0.01%	10.00%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-0.62%	-20.10%	19.48%	-96.92%	-3.79%	-18.52%	14.73%	-79.54%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	483,638	457,911	25,727	5.62%	2,172,581	1,939,387	233,194	12.02%
18a Demand & Non Fuel Cost of Pur Power	331,376	324,924	6,452	1.99%	1,590,010	1,449,326	140,684	9.71%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	815,014	782,835	32,179	4.11%	3,762,591	3,388,713	373,878	11.03%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.1800	2.1800	-	0.00%	2.1800	2.1800	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.4940	1.5470	(0.0530)	-3.43%	1.5950	1.6290	(0.0340)	-2.09%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.6740	3.7270	(0.0530)	-1.42%	3.7750	3.8090	(0.0340)	-0.89%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: April 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUP- TIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	21,003			21,003	2.180217	3.727253	457,911
TOTAL		21,003	0	0	21,003	2.180217	3.727253	457,911

ACTUAL:

GULF POWER COMPANY	RE	22,185			22,185	2.180023	3.673716	483,638
TOTAL		22,185	0	0	22,185	2.180023	3.673716	483,638

CURRENT MONTH: DIFFERENCE		1,182	0	0	1,182	-0.000194	-0.053537	25,727
DIFFERENCE (%)		5.60%	0.00%	0.00%	5.60%	0.00%	-1.40%	5.60%
PERIOD TO DATE: ACTUAL	RE	99,660			99,660	2.179993	3.775427	2,172,581
ESTIMATED	RE	88,960			88,960	2.180066	3.809255	1,939,387
DIFFERENCE		10,700	0	0	10,700	-0.000073	-0.033828	233,194
DIFFERENCE (%)		12.00%	0.00%	0.00%	12.00%	0.00%	-0.90%	12.00%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: April 2004

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 331,376

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: April 2004

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	567,373	717,457	(150,084)	-20.9%	31,768	38,887	(7,119)	-18.3%	1.78599	1.84498	(0.05899)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	403,378	475,899	(72,521)	-15.2%	31,768	38,887	(7,119)	-18.3%	1.26976	1.22380	0.04596	3.8%
11 Energy Payments to Qualifying Facilities (A8a)	5,795	7,480	(1,685)	-22.5%	310	400	(90)	-22.5%	1.86935	1.87000	(0.00065)	0.0%
12 TOTAL COST OF PURCHASED POWER	976,546	1,200,836	(224,290)	-18.7%	32,078	39,287	(7,209)	-18.4%	3.04429	3.05657	(0.01228)	-0.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					32,078	39,287	(7,209)	-18.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	221,664	344,949	(123,285)	-77.4%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	754,882	855,887	(101,005)	-11.8%	32,078	39,287	(7,209)	-18.4%	2.35327	2.17855	0.17472	8.0%
21 Net Unbilled Sales (A4)	(33,864) *	(17,433) *	(16,431)	94.3%	(1,439)	(800)	(639)	79.8%	(0.10730)	(0.04624)	(0.06106)	132.1%
22 Company Use (A4)	777 *	680 *	97	14.3%	33	31	2	5.7%	0.00246	0.00180	0.00066	36.7%
23 T & D Losses (A4)	45,300 *	51,348 *	(6,048)	-11.8%	1,925	2,357	(432)	-18.3%	0.14354	0.13621	0.00733	5.4%
24 SYSTEM KWH SALES	754,882	855,887	(101,005)	-11.8%	31,559	37,699	(6,140)	-16.3%	2.39197	2.27032	0.12165	5.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	754,882	855,887	(101,005)	-11.8%	31,559	37,699	(6,140)	-16.3%	2.39197	2.27032	0.12165	5.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	754,882	855,887	(101,005)	-11.8%	31,559	37,699	(6,140)	-16.3%	2.39197	2.27032	0.12165	5.4%
28 GPIF**												
29 TRUE-UP**	(153,164)	(153,164)	0	0.0%	31,559	37,699	(6,140)	-16.3%	(0.48533)	(0.40628)	(0.07905)	19.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	601,718	702,723	(101,005)	-14.4%	31,559	37,699	(6,140)	-16.3%	1.90664	1.86404	0.04260	2.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									1.93732	1.89403	0.04329	2.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.937	1.894	0.043	2.3%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: April 2004

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,534,323	2,866,945	(332,622)	-11.6%	141,900	155,390	(13,490)	-8.7%	1.78599	1.84500	(0.05901)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,028,665	2,119,702	(91,037)	-4.3%	141,900	155,390	(13,490)	-8.7%	1.42964	1.36412	0.06552	4.8%
11 Energy Payments to Qualifying Facilities (A8a)	32,226	29,920	2,306	7.7%	1,723	1,600	123	7.7%	1.87015	1.87000	0.00015	0.0%
12 TOTAL COST OF PURCHASED POWER	4,595,215	5,016,567	(421,352)	-8.4%	143,623	156,990	(13,367)	-8.5%	3.19949	3.19547	0.00402	0.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					143,623	156,990	(13,367)	-8.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	948,672	1,379,793	(431,121)	-31.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,646,543	3,636,774	9,769	0.3%	143,623	156,990	(13,367)	-8.5%	2.53896	2.31656	0.22240	9.6%
21 Net Unbilled Sales (A4)	(152,688) *	(76,294) *	(76,394)	100.1%	(6,014)	(3,293)	(2,720)	82.6%	(0.10838)	(0.05061)	(0.05777)	114.2%
22 Company Use (A4)	3,555 *	3,022 *	533	17.6%	140	130	10	7.3%	0.00252	0.00200	0.00052	26.0%
23 T & D Losses (A4)	218,782 *	218,197 *	585	0.3%	8,617	9,419	(802)	-8.5%	0.15530	0.14476	0.01054	7.3%
24 SYSTEM KWH SALES	3,646,543	3,636,774	9,769	0.3%	140,880	150,734	(9,854)	-6.5%	2.58840	2.41271	0.17569	7.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,646,543	3,636,774	9,769	0.3%	140,880	150,734	(9,854)	-6.5%	2.58840	2.41271	0.17569	7.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,646,543	3,636,774	9,769	0.3%	140,880	150,734	(9,854)	-6.5%	2.58840	2.41271	0.17569	7.3%
28 GPIF**												
29 TRUE-UP**	(612,661)	(612,661)	0	0.0%	140,880	150,734	(9,854)	-6.5%	(0.43488)	(0.40645)	(0.02843)	7.0%
30 TOTAL JURISDICTIONAL FUEL COST	3,033,882	3,024,113	9,769	0.3%	140,880	150,734	(9,854)	-6.5%	2.15352	2.00626	0.14726	7.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.18817	2.03854	0.14963	7.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.188	2.039	0.149	7.3%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: April 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	567,373	717,457	(150,084)	-20.9%	2,534,323	2,866,945	(332,622)	-11.6%
3a. Demand & Non Fuel Cost of Purchased Power	403,378	475,899	(72,521)	-15.2%	2,028,665	2,119,702	(91,037)	-4.3%
3b. Energy Payments to Qualifying Facilities	5,795	7,480	(1,685)	-22.5%	32,226	29,920	2,306	7.7%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	976,546	1,200,836	(224,290)	-18.7%	4,595,215	5,016,567	(421,352)	-8.4%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	976,546	1,200,836	(224,290)	-18.7%	4,595,215	5,016,567	(421,352)	-8.4%
8. Less Apportionment To GSLD Customers	221,664	344,949	(123,285)	-35.7%	948,672	1,379,793	(431,121)	-31.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 754,882	\$ 855,887	\$ (101,005)	-11.8%	\$ 3,646,543	\$ 3,636,774	\$ 9,769	0.3%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: April 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	683,045	823,526	(140,481)	-17.1%	3,010,828	3,275,760	(264,932)	-8.1%
c. Jurisdictional Fuel Revenue	683,045	823,526	(140,481)	-17.1%	3,010,828	3,275,760	(264,932)	-8.1%
d. Non Fuel Revenue	514,435	545,125	(30,690)	-5.6%	2,125,706	2,189,847	(64,141)	-2.9%
e. Total Jurisdictional Sales Revenue	1,197,480	1,368,651	(171,171)	-12.5%	5,136,534	5,465,607	(329,073)	-6.0%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,197,480	\$ 1,368,651	\$ (171,171)	-12.5%	\$ 5,136,534	\$ 5,465,607	\$ (329,073)	-6.0%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	23,819,370	28,639,048	(4,819,678)	-16.8%	105,429,890	114,494,054	(9,064,164)	-7.9%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	23,819,370	28,639,048	(4,819,678)	-16.8%	105,429,890	114,494,054	(9,064,164)	-7.9%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: April 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLED)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 683,045	\$ 823,526	\$ (140,481)	-17.1%	\$ 3,010,828	\$ 3,275,760	\$ (264,932)	-8.1%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(153,164)	(153,164)	0	0.0%	(612,661)	(612,661)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	836,209	976,690	(140,481)	-14.4%	3,623,489	3,888,421	(264,932)	-6.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	754,882	855,887	(101,005)	-11.8%	3,646,543	3,636,774	9,769	0.3%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	754,882	855,887	(101,005)	-11.8%	3,646,543	3,636,774	9,769	0.3%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	81,327	120,803	(39,476)	-32.7%	(23,054)	251,647	(274,701)	-109.2%
8. Interest Provision for the Month	1,041		1,041	0.0%	4,919		4,919	0.0%
9. True-up & Inst. Provision Beg. of Month	1,277,973	(1,704,282)	2,982,255	-175.0%	1,837,973	(1,375,629)	3,213,602	-233.6%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(153,164)	(153,164)	0	0.0%	(612,661)	(612,661)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,207,177	\$ (1,736,643)	\$ 2,943,820	-169.5%	\$ 1,207,177	\$ (1,736,643)	\$ 2,943,820	-169.5%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: April 2004

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,277,973	\$ (1,704,282)	\$ 2,982,255	-175.0%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,206,136	(1,736,643)	2,942,779	-169.5%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	2,484,109	(3,440,925)	5,925,034	-172.2%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,242,055	\$ (1,720,463)	\$ 2,962,518	-172.2%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.9800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	1.0300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	2.0100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	1.0050%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0838%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,041	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: April 2004

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE			ACTUAL	ESTIMATED	DIFFERENCE	
		AMOUNT	%				AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	31,768	38,887	(7,119)	-18.31%	141,900	155,390	(13,490)	-8.68%
4a	Energy Purchased For Qualifying Facilities	310	400	(90)	-22.50%	1,723	1,600	123	7.70%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	32,078	39,287	(7,209)	-18.35%	143,623	156,990	(13,367)	-8.51%
8	Sales (Billed)	31,559	37,699	(6,140)	-16.29%	140,880	150,734	(9,854)	-6.54%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	33	31	2	5.72%	140	130	10	7.34%
10	T&D Losses Estimated @ 0.06	1,925	2,357	(432)	-18.33%	8,617	9,419	(802)	-8.51%
11	Unaccounted for Energy (estimated)	(1,439)	(800)	(639)	79.83%	(6,014)	(3,293)	(2,720)	82.60%
12									
13	% Company Use to NEL	0.10%	0.08%	0.02%	25.00%	0.10%	0.08%	0.02%	25.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-4.49%	-2.04%	-2.45%	120.10%	-4.19%	-2.10%	-2.09%	99.52%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	567,373	717,457	(150,084)	-20.92%	2,534,323	2,866,945	(332,622)	-11.60%
18a	Demand & Non Fuel Cost of Pur Power	403,378	475,899	(72,521)	-15.24%	2,028,665	2,119,702	(91,037)	-4.29%
18b	Energy Payments To Qualifying Facilities	5,795	7,480	(1,685)	-22.53%	32,226	29,920	2,306	7.71%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	976,546	1,200,836	(224,290)	-18.68%	4,595,215	5,016,567	(421,352)	-8.40%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23a	Demand & Non Fuel Cost of Pur Power	1.270	1.224	0.046	3.76%	1.430	1.364	0.066	4.84%
23b	Energy Payments To Qualifying Facilities	1.869	1.870	(0.001)	-0.05%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.044	3.057	(0.013)	-0.43%	3.199	3.195	0.004	0.13%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: April 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	38,887			38,887	1.844979	3.068779	717,457
TOTAL		38,887	0	0	38,887	1.844979	3.068779	717,457

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	31,768			31,768	1.785989	3.055751	567,373
TOTAL		31,768	0	0	31,768	1.785989	3.055751	567,373

CURRENT MONTH: DIFFERENCE		(7,119)	0	0	(7,119)	-0.058990	-0.013028	(150,084)
DIFFERENCE (%)		-18.3%	0.0%	0.0%	-18.3%	-3.2%	-0.4%	-20.9%
PERIOD TO DATE: ACTUAL	MS	141,900			141,900	1.785992	3.215637	2,534,323
ESTIMATED	MS	155,390			155,390	1.845000	3.209117	2,866,945
DIFFERENCE		(13,490)	0	0	(13,490)	(0.059008)	0.00652	(332,622)
DIFFERENCE (%)		-8.7%	0.0%	0.0%	-8.7%	-3.2%	0.2%	-11.6%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: April 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480

ACTUAL:

JEFFERSON SMURFIT CORPORATION		310			310	1.869355	1.869355	5,795
TOTAL		310	0	0	310	1.869355	1.869355	5,795

CURRENT MONTH: DIFFERENCE		(90)	0	0	(90)	-0.000645	-0.000645	(1,685)
DIFFERENCE (%)		-22.5%	0.0%	0.0%	-22.5%	0.0%	0.0%	-22.5%
PERIOD TO DATE: ACTUAL	MS	1,723			1,723	1.870151	1.870151	32,226
ESTIMATED	MS	1,600			1,600	1.870000	1.870000	29,920
DIFFERENCE		123	0	0	123	0.000151	0.000151	2,306
DIFFERENCE (%)		7.7%	0.0%	0.0%	7.7%	0.0%	0.0%	7.7%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: April 2004

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$403,378

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							