



ORIGINAL

Florida Power & Light Company, P.O. Box 029100, Miami, FL 33102

May 28, 2004

Blarica S. Bayo  
Division of the Commission Clerk  
and Administrative Services  
Florida Public Service Commission  
Betty Easley Conference Center  
Room 110  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

RECEIVED-FPSC  
MAY 28 PM 4:10  
COMMISSION  
CLERK

Re: **Order No. PSC-02-0501-AS-EI**  
**Revenue Refund**

001148-EI

Dear Ms. Bayo:

Enclosed is Florida Power & Light Company's (FPL) Revenue Refund 30 day Report for the second refund period of January 1, 2003 through December 31, 2003 per the Florida Public Service Commission Order No. PSC-02-0501-AS-EI. This report was prepared in accordance with Rule 25-6.109, F. A. C. The refunds were completed April 28, 2004.

Please advise if you need additional information.

Sincerely,

Steve Romig  
Director  
Rates and Tariffs Department

SR/eam  
Enclosure

cc:

Tim Devlin – Director, Division of Economic Regulation  
Connie Kummer – Chief, Economies, Rates & Forecasting  
Ronald C. LaFace, Esq.-The Coalition for Equitable Rates  
John W. McWhirter, Jr., Esq.-Florida Industrial Power Users Group  
Harold McLean – Office of Public Counsel  
Bob Trapp – Assistant Director, Division of Policy Analysis and  
Intergovernmental Liaison

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**FLORIDA POWER & LIGHT COMPANY**  
**Revenue Refund**  
**30 Day Report**

This report is being filed in accordance with Rule 25-6.109, F. A. C.

7(a) FPL was required to refund certain retail base rate revenues above \$3.680 billion for the second refund period of January 1, 2003 to December 31, 2003, in accordance with the terms approved by the Commission in Order No. PSC-02-0501-AS-EI.

Specifically, for the 12-month period beginning January 1, 2003, FPL's retail base rate revenues in excess of \$3.680 billion and below \$3.840 billion are to be shared between FPL and its customers on a one-third/two-thirds basis, one-third to be retained by FPL and two-thirds to be refunded to its customers.

Accordingly, two-thirds of retail base rate revenues above \$3.680 billion and below \$3.840 billion for the 12-month period have been refunded to FPL's customers.

	<u>Revenue</u>	<u>Revenues to Be Refunded</u>	<u>Interest</u>
Total Revenues	\$3,684,577,783		
Less: Refund Threshold	<u>3,680,000,000</u>		
	4,577,783		
Customer 2/3 Share of Amount over Threshold	<u>\$ 3,051,855</u>	\$3,051,855	
Plus Interest through 4/28/04			19,188
Plus Amount under refunded in first refund period (4/15/02 – 12/31/02)		<u>12,313</u>	<u>1,613</u>
Amount of Refund		<u>\$ 3,064,168</u>	<u>\$ 20,801</u>

(b) The amounts actually refunded are as follows:

	<u>Refund</u>	<u>Interest</u>
Amount Refunded through 4/28/04	\$3,064,095	\$11,233
Refund Amount per 7(a)	<u>3,064,168</u>	<u>20,801</u>
Over/(Under) Refund 4/28/04	<u>\$ (73)</u>	<u>\$(9,568)</u>

The difference between the amount to be refunded and the amount actually refunded will be reflected in the next 12-month refund period.

c) No unclaimed refunds have been identified to date.

d) See response to (c) above.