

DOCKET NO. 030443-SU

**APPLICATION OF LABRADOR UTILITIES, INC.
FOR A RATE INCREASE IN PASCO COUNTY**

EXHIBIT 2

**FINANCIAL, RATE AND ENGINEERING
MINIMUM FILING REQUIREMENTS**

FINAL RATES

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**CLASS B
WATER AND/OR WASTEWATER UTILITIES**

**FINANCIAL, RATE
AND ENGINEERING
MINIMUM FILING
REQUIREMENTS**

OF

Company: Labrador Utilities, Inc.

Exact Legal Name of Utility

VOLUME I



FOR THE

Test Year Ended: December 31, 2003

CLASS A AND B WATER AND/OR SEWER UTILITIES
FINANCIAL, RATE AND ENGINEERING
MINIUM FILING REQUIREMENTS

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CLASS A AND B WATER AND/OR SEWER UTILITIES
FINANCIAL, RATE AND ENGINEERING
MINIUM FILING REQUIREMENTS

INDEX

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Schedule of Water Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-1
 Page 1 of 1
 Preparer: Lubertozi, Steven

20.

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use. If method other than formula approach (1/8 O&M) is used to determine working capital, provide additional schedule showing detail calculation.

Line No.	(1) Description	(2) Balance Per Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$ 471,086	\$ 13,925 A,D,E&G	\$ 485,011	A-5, A-3
2	Utility Land & Land Rights			-	A-5
3	Less: Non-Used & Useful Plant	-	- B	-	A-7, A-3
4	Construction Work in Progress	24,313	(24,313)		A-18, A-3
5	Less: Accumulated Depreciation	(106,032)	(516) C,E,H&I	(106,548)	A-9, A-3
6	Less: CIAC		-	-	A-12
7	Accumulated Amortization of CIAC	-	-	-	A-14
8	Acquisition Adjustments	-	-	-	A-18, A-3
9	Accum. Amort. of Acq. Adjustments	-	- D	-	A-18, A-3
10	Advances For Construction	-	-	-	A-16
11	Working Capital Allowance		13,653 F	13,653	A-17, A-3
12	Total Rate Base	<u>\$ 389,367</u>	<u>\$ 2,749</u>	<u>\$ 392,116</u>	

Schedule of Wastewater Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-2
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use. If method other than formula approach (1/8 O&M) is used to determine working capital, provide additional schedule showing detail calculation.

Line No.	(1) Description	(2) Balance Per Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$ 1,257,522	\$ 282,497	\$ 1,540,019	A-6, A-3
2	Utility Land & Land Rights			-	A-6
3	Less: Non-Used & Useful Plant			-	A-7, A-3
4	Construction Work in Progress	28,861	(28,861)		A-18
5	Less: Accumulated Depreciation	(302,950)	(81,837)	(384,787)	A-10, A-3
6	Less: CIAC	-	-	-	A-12
7	Accumulated Amortization of CIAC	-	-	-	A-14, A-3
8	Acquisition Adjustments	-	-	-	A-18, A-3
9	Accum. Amort. of Acq. Adjustments	-	-	-	A-18, A-3
10	Advances For Construction	-	-	-	A-16
11	Working Capital Allowance	-	20,226	20,226	A-17, A-3
12	Total Rate Base	\$ 983,433	\$ 192,025	\$ 1,175,458	

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Schedule Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-3
 Page 1 of 2
 Docket No.: 030443-SU
 Preparer: Lubertozzi, Steven

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	Description	Water	Wastewater
1	<u>(A) Utility Plant in Service - Proforma</u>		
2	Acct No. 311.3 Electrical Pumping Equipment	4,662	
3	Acct No. 330.5 Distribution Resv. & Stand Pipes	2,076	
4	Acct No. 333.5 Service Lines	1,808	
5	Acct No. 334.5 Meter Installations	294	
6	Acct No. 343 Tools, Shop & Misc. Equipment	169	169
7	Acct No. 360.2 Sewage Service Lines		3,806
8	Acct No. 361.2 Sewer Mains [Net of retirement]		1,510
9	Acct No. 380.4 WWTP [Net of retirement]		14,624
10	Acct. No. 289 Engineering Evaluation of Electrical System [w/o 106-693-115-02-02]	10,644	10,644
11	Acct. No. 355 Install generator at WWTP [w/o 106-693-115-03-01]		6,302
12	Acct. No. 380 WWTP improvements to pumps & GST [w/o 106-0693-115-04-01]		83,566
13	Acct. No. 380 Electrical Design for WWTP [w/o 106-693-115-04-02]		25,947
14	Acct. No. 355 Install generator & ATS [w/o 106-693-116-03-02]		62,417
15	Acct. No. 320 Replace media in traveling bridge filter [w/o 106-693-116-04-01, net retirement]	21,315	
16	Acct. No. 380 Install new breaker & electrical feed to blower panel [w/o 106-693-116-04-02]		618
17	Acct. No. 380 Engineering design for WWTP Improvements [w/o 106-693-116-04-03]		10,674
18	Acct. No. 380 WWTP Improvements [w/o 106-693-116-04-04]	-	31,688
19	Total Plant in Service	\$ 40,968	251,964
20	<u>(B) Non Used & Useful Plant in Service (Page A-7) N/A</u>	\$ -	
21	<u>(C) Accumulated Depreciation - Proforma</u>		
22	Acct No. 311.3 Electrical Pumping Equipment	(233)	
23	Acct No. 330.5 Distribution Resv. & Stand Pipes	(59)	
24	Acct No. 333.5 Service Lines	(45)	
25	Acct No. 334.5 Meter Installations	(15)	
26	Acct No. 343 Tools, Shop & Misc. Equipment	(11)	(11)
27	Acct No. 360.2 Sewage Service Lines		(127)
28	Acct No. 361.2 Sewer Mains [Net of retirement]		(34)
29	Acct No. 380.4 WWTP [Net of retirement]		(813)
30	Acct. No. 389 Engineering Evaluation of Electrical System [w/o 106-693-115-02-02]	(592)	(592)
31	Acct. No. 355 Install generator at WWTP [w/o 106-693-115-03-01]		(525)
32	Acct. No. 380 WWTP improvements to pumps & GST [w/o 106-0693-115-04-01]		(4,646)
33	Acct. No. 380 Electrical Design for WWTP [w/o 106-693-115-04-02]		(1,443)
34	Acct. No. 355 Install generator & ATS [w/o 106-693-116-03-02]		(5,199)
35	Acct. No. 320 Replace media in traveling bridge filter [w/o 106-693-116-04-01]	(2,131)	
36	Acct. No. 380 Install new breaker & electrical feed to blower panel [w/o 106-693-116-04-03]		(34)
37	Acct. No. 380 Engineering design for WWTP Improvements [w/o 106-693-116-04-03]		(593)
38	Acct. No. 380 Engineering design for WWTP Improvements [w/o 106-693-116-04-04]	-	(1,762)
39	Total	\$ (3,086)	(15,779)
40	<u>(D) WSC Rate Base</u>		
41	WSC Rate Base	\$ 6,871	6,900
42	<u>(E) Removal of UI's acquisition related costs</u>		
43	UPIS Reduction	\$ (10,281)	\$ -
44		\$ -	\$ -
45	<u>(F) Cash Working Capital</u>	13,653	20,226
46	<u>(G) Allocation of Common Plant [Customer Percentages]</u>		
47	Acct. No. 348 & 398 Other Tangible Plant	(14,086)	14,086
48	Acct. No. 341 & 391 Transportation	(9,547)	9,547
49	Total	\$ (23,633)	\$ 23,633
50	<u>(H) A/D Adjustment for Allocation of Common Plant [Customer Percentages]</u>		
51	Acct. No. 348 & 398 Other Tangible Plant	3,723	(3,723)
52	Acct. No. 341 & 391 Transportation	3,437	(3,437)
53	Total	\$ 7,160	\$ (7,160)
54	<u>(I) Other Adjustments workpapers to be provided during audit</u>		
55	Accum. Depreciation	(4,590)	(58,899)

Schedule of Water and Wastewater Plant in Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: A-4
Page 1 of 1
Preparer: Lubertozzi, Steven

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	5/31/02 Balance [Order No. PSC-03-0638-PAA-WS]	\$ 364,557	\$ 1,161,447
2	2002 Additions	70,535	21,461
3	2002 Retirements	405	3,939
4	2002 Adjustments		
5	12/31/02 Balance	434,687	1,178,969
6	2003 Additions	96,384	169,116
7	2003 Retirements	23,592	12,012
8	2003 Adjustments		
9	12/31/03 Balance	507,479	1,336,073

Supporting Schedules: A-5, A-6
Recap Schedules: A-18

Schedule of Water Plant in Service By Primary Account
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: Q30443-SU
Schedule Year Ended: December 31, 2003
Historic [X] Projected []

Explanation: Provide the ending balances and average of plant in service for the prior year and the test year by primary account. Also show non-used & useful amounts by account.

Schedule: A-5
Page 1 of 1
Preparer: Lubertozi, Steven
Recap Schedules: A-1, A-4

No.	(1) Line Account No. and Name	(2) Prior Year 12/31/02	(3) Test Year 12/31/03	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	301.1 Organization'	\$ 5,274	\$ 15,288	\$ 10,281		
3	302.1 Franchises	7,933	7,933	7,933		
4	339.1 Other Plant & Misc. Equipment					
5	SOURCE OF SUPPLY AND PUMPING PLANT					
6	303.2 Land & Land Rights					
7	304.2 Structures & Improvements	280	9,349	4,815		
8	305.2 Collect. & Impound. Reservoirs					
9	306.2 Lake, River & Other Intakes					
10	307.2 Wells & Springs	47,406	52,075	49,741		
11	308.2 Infiltration Galleries & Tunnels					
12	309.2 Supply Mains					
13	310.2 Power Generation Equipment					
14	311.2 Pumping Equipment	15,752	20,314	18,033		
15	339.2 Other Plant & Misc. Equipment					
16	WATER TREATMENT PLANT					
17	303.3 Land & Land Rights					
18	304.3 Structures & Improvements					
19	320.3 Water Treatment Equipment	5,046	5,283	5,165		
20	339.3 Other Plant & Misc. Equipment					
21	TRANSMISSION & DISTRIBUTION PLANT					
22	303.4 Land & Land Rights					
23	304.4 Structures & Improvements					
24	330.4 Distr. Reservoirs & Standpipes	30,988	31,780	31,384		
25	331.4 Transm. & Distribution Mains	249,642	249,699	249,671		
26	333.4 Services	2,975	10,625	6,800		
27	334.4 Meters & Meter Installations	11,859	16,813	14,336		
28	335.4 Hydrants	0	56	28		
29	339.4 Other Plant & Misc. Equipment					
30	GENERAL PLANT					
31	303.5 Land & Land Rights					
32	304.5 Structures & Improvements					
33	340.5 Office Furniture & Equipment	383	765	574		
34	341.5 Transportation Equipment	19,053	19,053	19,053		
35	342.5 Stores Equipment					
36	343.5 Tools, Shop & Garage Equipment	15,573	32,948	24,261		
37	344.5 Laboratory Equipment	358	358	358		
38	345.5 Power Operated Equipment					
39	346.5 Communication Equipment	0	1,079	540		
40	347.5 Miscellaneous Equipment					
41	348.5 Other Tangible Plant	22,165	34,061	28,113		
42	TOTAL	\$ 434,687	\$ 507,479	\$ 471,086		\$

Schedule of Wastewater Plant in Service By Primary Account
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003
Historic [X] Projected []

Explanation: Provide the ending balances and average of plant in service for the prior year and the test year by primary account. Also show non-used & useful amounts by account.

Schedule: A-6
Page 1 of 1
Preparer: Lubertozi, Steven
Recap Schedules: A-2, A-4

No.	(1) Line Account No. and Name	(2) Prior Year 12/31/02	(3) Test Year 12/31/03	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	351.1 Organization	\$ -	\$ -			
3	352.1 Franchises		7,933	7,933	7,933	
4	389.1 Other Plant & Misc. Equipment					
5	COLLECTION PLANT					
6	353.2 Land & Land Rights					
7	354.2 Structures & Improvements	33,987	8,824	21,406		
8	360.2 Collection Sewers - Force		704	352		
9	361.2 Collection Sewers - Gravity	367,885	369,157	368,521		
10	362.2 Special Collecting Structures					
11	363.2 Services to Customers					
12	364.2 Flow Measuring Devices					
13	365.2 Flow Measuring Installations					
13a	375.2 Reuse Services		1,288	644		
14	389.2 Other Plant & Misc. Equipment					
15	SYSTEM PUMPING PLANT					
16	353.3 Land & Land Rights					
17	354.3 Structures & Improvements					
18	370.3 Receiving Wells					
19	371.3 Pumping Equipment					
20	389.3 Other Plant & Misc. Equipment					
21	TREATMENT AND DISPOSAL PLANT					
22	353.4 Land & Land Rights					
23	354.4 Structures & Improvements					
24	380.4 Treatment & Disposal Equipment	757,346	947,970	852,658		
25	381.4 Plant Sewers					
26	382.4 Outfall Sewer Lines					
27	389.4 Other Plant & Misc. Equipment					
28	GENERAL PLANT					
29	353.5 Land & Land Rights					
30	354.5 Structures & Improvements					
31	390.5 Office Furniture & Equipment	519	137	328		
32	391.5 Transportation Equipment					
33	392.5 Stores Equipment					
34	393.5 Tools, Shop & Garage Equipment	11,299	60	5,660		
35	394.5 Laboratory Equipment					
36	395.5 Power Operated Equipment					
37	396.5 Communication Equipment					
38	397.5 Miscellaneous Equipment					
39	398.5 Other Tangible Plant					
40	TOTAL	\$ 1,178,989	\$ 1,336,073	\$ 1,257,522		\$ -

Non-Used and Useful Plant - Summary - Final

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003

Schedule: A-7
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide a summary of the items included in non-used and useful plant for the test year. Provide additional support schedules, if necessary.

Line No.	(1) Description	(2) Average Non-Used Per Books	(3) Utility Adjustments	(4) Balance (Non-Used) Per Utility
WATER				
1	Plant in Service		\$ -	\$ -
2	Land			
3	Accumulated Depreciation		-	
4	Other -			
5	Total	\$ -	\$ -	\$ -
WASTEWATER				
6	Plant in Service		\$ -	\$ -
7	Land			
8	Accumulated Depreciation		-	
9	Other -			
10	Total	\$ -	\$ -	\$ -

Supporting Schedules: A-5, A-6, A-9, A-10
 Recap Schedules: A-1, A-2

Schedule of Water and Wastewater Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: A-8
Page 1 of 1
Preparer: Lubertozzi, Steven

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	5/31/02 Balance [Order No. PSC-03-0638-PAA-WS]	\$ 95,563	\$ 279,054
2	2002 Additions	4,869	(16,271)
3	2002 Retirements		
4	2002 Adjustments		
5	12/31/02 Balance	100,432	262,783
6	2003 Additions	27,335	84,255
7	2003 Retirements	23,592	12,012
8	2003 Adjustments	7,448	8,088
9	12/31/03 Balance	111,623	343,114

Supporting Schedules: A-9, A-10
Recap Schedules: A-18

Schedule of Water Accumulated Depreciation By Primary Account
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003
Historic Projected

Explanation: Provide the ending balances and average of
accumulated depreciation for the prior year and the test year by
primary account. Also show non-used & useful amounts by account.

Schedule: A-9
Page 1 of 1
Preparer: Lubertozzi, Steven
Recap Schedules: A-1, A-8

No.	(1) Line Account No. and Name	(2) Prior Year 12/31/02	(3) Test Year 12/31/03	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	301.1 Organization					
3	302.1 Franchises					
4	339.1 Other Plant & Misc. Equipment					
5	SOURCE OF SUPPLY AND PUMPING PLANT					
6	303.2 Land & Land Rights					
7	304.2 Structures & Improvements	198	(22,278)	(11,040)		
8	305.2 Collect. & Impound. Reservoirs					
9	306.2 Lake, River & Other Intakes					
10	307.2 Wells & Springs	14,903	17,854	16,379		
11	308.2 Infiltration Galleries & Tunnels					
12	309.2 Supply Mains					
13	310.2 Power Generation Equipment					
14	311.2 Pumping Equipment	1,745	3,068	2,407		
15	339.2 Other Plant & Misc. Equipment					
16	WATER TREATMENT PLANT					
17	303.3 Land & Land Rights					
18	304.3 Structures & Improvements					
19	320.3 Water Treatment Equipment	64	686	375		
20	339.3 Other Plant & Misc. Equipment					
21	TRANSMISSION & DISTRIBUTION PLANT					
22	303.4 Land & Land Rights					
23	304.4 Structures & Improvements					
24	330.4 Distr. Reservoirs & Standpipes	8,167	9,914	9,051		
25	331.4 Transm. & Distribution Mains	65,366	76,733	71,050		
26	333.4 Services	(405)	(763)	(584)		
27	334.4 Meters & Meter Installations	524	1,513	1,019		
28	335.4 Hydrants					
29	339.4 Other Plant & Misc. Equipment					
30	GENERAL PLANT					
31	303.5 Land & Land Rights					
32	304.5 Structures & Improvements					
33	340.5 Office Furniture & Equipment	38	231	135		
34	341.5 Transportation Equipment	3,811	9,908	6,860		
35	342.5 Stores Equipment					
36	343.5 Tools, Shop & Garage Equipment	582	5,102	2,842		
37	344.5 Laboratory Equipment		195	98		
38	345.5 Power Operated Equipment					
39	346.5 Communication Equipment		20	10		
40	347.5 Miscellaneous Equipment					
41	348.5 Other Tangible Plant	5,419	9,440	7,430		
42	TOTAL	\$ 100,432	\$ 111,623	\$ 106,032		\$

Note: 2003 Annual Report excluded Accum. Depr. for organization & franchises

Schedule of Wastewater Accumulated Depreciation By Primary Account
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003
Historic [X] Projected []

Explanation: Provide the ending balances and average of
accumulated depreciation for the prior year and the test year by
primary account. Also show non-used & useful amounts by
account.

Schedule: A-10
Page 1 of 1
Preparer: Lubertozi, Steven
Recap Schedules: A-1, A-8

No.	(1) Line Account No. and Name	(2) Prior Year 12/31/02	(3) Test Year 12/31/03	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	351.1 Organization					
3	352.1 Franchises					
4	389.1 Other Plant & Misc. Equipment					
5	COLLECTION PLANT					
6	353.2 Land & Land Rights					
7	354.2 Structures & Improvements	198	(3,397)	(1,600)		
8	360.2 Collection Sewers - Force	96,188	(1,942)	47,123		
9	361.2 Collection Sewers - Gravity		112,949	56,475		
10	362.2 Special Collecting Structures					
11	363.2 Services to Customers					
12	364.2 Flow Measuring Devices					
13	365.2 Flow Measuring Installations					
13a	375.2 Reuse Services					
14	389.2 Other Plant & Misc. Equipment					
15	SYSTEM PUMPING PLANT					
16	353.3 Land & Land Rights					
17	354.3 Structures & Improvements					
18	370.3 Receiving Wells	11,000		5,500		
19	371.3 Pumping Equipment					
20	389.3 Other Plant & Misc. Equipment					
21	TREATMENT AND DISPOSAL PLANT					
22	353.4 Land & Land Rights					
23	354.4 Structures & Improvements					
24	380.4 Treatment & Disposal Equipment		235,491	117,746		
25	381.4 Plant Sewers	153,339		76,670		
26	382.4 Outfall Sewer Lines					
27	389.4 Other Plant & Misc. Equipment					
28	GENERAL PLANT					
29	353.5 Land & Land Rights					
30	354.5 Structures & Improvements					
31	390.5 Office Furniture & Equipment	38	9	24		
32	391.5 Transportation Equipment					
33	392.5 Stores Equipment					
34	393.5 Tools, Shop & Garage Equipment	2,020	4	1,012		
35	394.5 Laboratory Equipment					
36	395.5 Power Operated Equipment					
37	396.5 Communication Equipment					
38	397.5 Miscellaneous Equipment					
39	398.5 Other Tangible Plant					
40	TOTAL	\$ 262,783	\$ 343,114	\$ 302,950		\$

Note: 2003 Annual Report excluded Accum. Depr. for franchises

Schedule of Water and Wastewater Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: A-11
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide the annual balance of contributions in aid of construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	5/31/02 Balance [Order No. PSC-03-0638-PAA-WS]	\$ -	\$ -
2	2002 Additions		
3	2002 Retirements		
4	2002 Adjustments		
5	12/31/02 Balance		
6	2003 Additions		
7	2003 Retirements		
8	2003 Adjustments		
9	12/31/03 Balance		

Supporting Schedules: A-12
Recap Schedules: A-19

Schedule of Contributions in Aid of Construction By Classification
Beginning and End of Year Average - Water and Wastewater

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003
Historic [X] or Projected []

Schedule: A-12
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide the ending balances and average of CIAC, by classification for the prior year and the test year. If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/02	(3) Test Year 12/31/03	(4) Average
WATER				
1	Plant Capacity Fees			
2	Line/Main Extension Fees			-
3	Meter Installation Fees			-
4	Contributed Plant			-
5	Other (Imputed by PSC; Order No. 19284)			-
6		\$ -	\$ -	\$ -
7	Total	\$ -	\$ -	\$ -
WASTEWATER				
			None	
8	Plant Capacity Fees			-
9	Line/Main Extension Fees			-
10	Contributed Plant			-
11	Other (Describe) - Cash for Plant			
12		\$ -	\$ -	\$ -
13	Total	\$ -	\$ -	\$ -

Recap Schedules: A-1,A-2,A-11

Schedule of Water and Wastewater Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: A-13
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Show any retirements as adjustments.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	5/31/02 Balance [Order No. PSC-03-0638-PAA-WS]	\$ -	\$ -
2	2002 Additions		
3	2002 Retirements		
4	2002 Adjustments		
5	12/31/02 Balance		-
6	2003 Additions		
7	2003 Retirements		
8	2003 Adjustments		
9	12/31/03 Balance		

Supporting Schedules: A-14
Recap Schedules: A-19

Schedule of Accumulated Amortization of CIAC By Classification
 Beginning and End of Year Average - Water and Wastewater

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: A-14
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide the ending balances and average of accumulated amortization of CIAC, by classification for the prior year and the test year. If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/2002	(3) Test Year 12/31/2003	(4) Average
WATER				
1	Plant Capacity Fees			
2	Line/Main Extension Fees			
3	Meter Installation Fees			
4	Contributed Plant			-
5	Other (See Sch. A-12)			-
6		\$ -	\$ -	\$ -
7	Total	\$ -	\$ -	\$ -
WASTEWATER				
None				
8	Plant Capacity Fees			-
9	Line/Main Extension Fees			-
10	Contributed Plant			-
11	Other (Describe)			-
12		\$ -	\$ -	\$ -
13	Total			

Recap Schedules: A-1,A-2,A-11

Schedule of Annual AFUDC Rates Used

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule: A-15

Docket No.: 030443-SU

Page 1 of 1

Test Year Ended: December 31, 2003

Preparer: Lubertozzi, Steven

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

<u>Line</u>		
<u>No.</u>		
1	Approved AFUDC rate	9.30%
2	Per Order PSC-04-0262-WS	

Schedule of Water and Wastewater Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: A-16
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide the annual balance of Advances For Construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	5/31/02 Balance [Order No. PSC-03-0638-PAA-WS]	\$ -	\$ -
2	2002 Additions		
3	2002 Retirements		
4	2002 Adjustments		
5	12/31/02 Balance	-	-
6	2003 Additions		
7	2003 Retirements		
8	2003 Adjustments		
9	12/31/03 Balance		

Recap Schedules: A-1, A-2, A-19

Schedule of Working Capital Allowance Calculation

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: A-17
 Page 1 of 1
 Preparer: Lubertozi, Steven
 Recap Schedule: A-1, A-2

Explanation: Provide the calculation of working capital using the formula method. This is calculated by taking the balance of O&M Expenses divided by 8.

Line No		Water	Sewer
1	Final Rates - 12/31/03		
2	Total O & M Expense	\$ 106,716	\$ 159,685
3	Adjustments to O & M expense per B-1 and B-2	<u>2,511</u>	<u>2,124</u>
4	Total adjusted O & M expense	109,227	161,809
5	Divide by 8	<u>8</u>	<u>8</u>
6	Equals working capital	<u>\$ 13,653</u>	<u>\$ 20,226</u>

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: A-18
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line No.	(1) ASSETS	(3) Test Year Ended 12/31/03	(4) Prior Year Ended 12/31/02
1	Utility Plant in Service	\$ 1,896,726	\$ 1,626,481
2	Construction Work in Progress		
3	Other Utility Plant Adjustments (Net Acq. Adj.)	(344,162)	
4	GROSS UTILITY PLANT	1,552,564	1,626,481
5	Less: Accumulated Depreciation	(456,949)	(363,215)
6	NET UTILITY PLANT	<u>1,095,615</u>	<u>1,263,266</u>
7	Cash	(19)	(15)
8	Special Deposits	7,425	7,425
9	Accounts Rec'b - customers	(1,004)	8,613
10	Notes Receivable		
11	Accts. Rec'b - Assoc. Cos.		
10	Notes Rec'b - Assoc. Cos.		
12	Accts. Rec'b - Other		
13	Allowance for Bad Debts		
14	Materials & Supplies		
15	Miscellaneous Current & Accrued Assets		
16	TOTAL CURRENT ASSETS	<u>6,402</u>	<u>16,023</u>
17	Net nonutility property		
18	Unamortized Debt Discount & Exp.		
19	Prelim. Survey & Investigation Charges		
20	Clearing Accounts		
21	Deferred Rate Case Expense		
22	Other Miscellaneous Deferred Debits	15,318	
23	Accum. Deferred Income Taxes		
24	TOTAL OTHER ASSETS	<u>15,318</u>	
25	TOTAL ASSETS	<u>\$ 1,117,335</u>	<u>\$ 1,279,289</u>

Comparative Balance Sheet - Equity Capital & Liabilities

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: A-19
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line No.	(1)	(3) Test Year Ended 12/31/03	(4) Prior Year Ended 12/31/02
	EQUITY CAPITAL & LIABILITIES		
1	Common Stock Issued	\$ 1,000	\$
2	Preferred Stock Issued		
3	Additional Paid in Capital	968,305	-
4	Retained Earnings	(230,927)	(147,620)
5	Other Equity Capital		
6	TOTAL EQUITY CAPITAL	<u>738,378</u>	<u>(147,620)</u>
7	Bonds		
8	Reacquired Bonds		
9	Advances From Associated Companies		
10	Other Long-Term Debt	-	-
11	TOTAL LONG-TERM DEBT	<u>-</u>	<u>-</u>
12	Accounts Payable	2,562	342
13	Notes Payable		
14	Notes & Accounts Payable - Assoc. Cos.	351,225	1,422,155
15	Customer Deposits		
16	Accrued Taxes	-	-
17	Accrued Interest	-	-
18	Accrued Dividends	-	-
19	Misc. Current and Accrued Liabilities		
20	TOTAL CURRENT & ACCRUED LIABILITIES	<u>353,787</u>	<u>1,422,497</u>
21	Advances for Construction		
22	Prepaid Capacity Charges		
23	Accum. Deferred ITC's		
24	Operating Reserves		
25	TOTAL DEFERRED CREDITS & OPER. RESERVES		
26	Contributions in Aid of Construction	-	-
27	Less: Accum. Amortization of CIAC	-	-
28	Accumulated Deferred Income Taxes	25,170	4,412
29	Total Equity Capital and Liabilities	<u>\$ 1,117,335</u>	<u>\$ 1,279,289</u>

Schedule of Water Net Operating Income

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: B-1
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 54,659	\$ 822	K	\$ 55,481	F \$ 132,461	\$ 187,942 B-4, E-2
2	Operation & Maintenance	104,012	(9,838)	B&L	94,174	G 12,542	106,716 B-5, B-3
3	Depreciation, net of CIAC Amort.	27,335	(8,015)	C	19,320		19,320 B-13, B-3
4	Amortization	(7,029)	7,029				- B-3
5	Taxes Other Than Income	8,750	215	D&K	8,965	H 5,961	14,925 B-15, B-3
6	Provision for Income Taxes	(16,976)	16,976	E	-	I 11,258	11,258 C-1, B-3
7	OPERATING EXPENSES	116,092	6,367		122,459	29,761	152,220
8	NET OPERATING INCOME	\$ (61,433)	\$ (5,545)		\$ (66,978)	\$ 102,700	\$ 35,723
9	RATE BASE	\$ 389,367			\$ 392,116		\$ 392,116
10	RATE OF RETURN	-15.78%			-17.08%		9.11%

Schedule of Wastewater Net Operating Income

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: B-2
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 127,177	\$ 1,918 A	\$ 129,095	\$ 273,129 F	\$ 402,224	B-4, E-2
2	Operation & Maintenance	159,685	(10,150) B&L	149,535	12,597 G	162,132	B-6, B-3
3	Depreciation, net of CIAC Amort.	84,255	(15,540) C	68,715		68,715	B-14, B-3
4	Amortization	231	(231)			-	B-3
5	Taxes Other Than Income	17,739	264 D&K	18,003	12,291 H	30,294	B-15, B-3
6	Provision for Income Taxes	(27,326)	27,326 E	-	34,022 I	34,022	C-1, B-3
7	OPERATING EXPENSES	234,584	1,669	236,253	58,910	295,163	
8	NET OPERATING INCOME	\$ (107,407)	\$ 249	\$ (107,158)	\$ 214,219	\$ 107,061	
9	RATE BASE	\$ 983,433		\$ 1,175,458		\$ 1,175,458	
10	RATE OF RETURN	-10.92%		-9.12%		9.11%	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Schedule Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: B-3
 Page 1 of 2
 Docket No.: 030443-SU
 Preparer: Lubertozzi, Steven

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	(A) <u>Operating Revenues</u>		
2	Adjust for annualized revenues at current rates	N/A	N/A
3	(B) <u>Operations & Maintenance (O&M) Expenses</u>		
4	(1) Adjust salaries for 3% increase over TY expenses	720	328
5	(2) Adjust pension & benefits - 3% over TY expenses	182	181
6	(3) Adjust insurance expense - 3% over TY expenses		
6	(4) Salary, Pension & Benefit adjustment Separate W/P	1,609	1,615
7	Total O&M adjustments.	\$ 2,511	\$ 2,124
8	(C) <u>Depreciation Expense</u>		
9	(1) Depreciation expense for proforma additions		
10	See A-3 for list of UPIS & related Depreciation	3,086	15,779
11	(2) Expense related to acquisition costs & other adjustments	(11,586)	(31,805)
12	work papers will be provided during audit		
13			
14	(3) SE90 Depreciation	484	487
		\$ (8,015)	\$ (15,540)
15	(D) <u>Taxes Other Than Income</u>		
16	(1) Payroll taxes		
17			
18	Payroll Taxes Separate workpapers	178	178
19	(2) Payroll Taxes		
20			
21			
22	(3) Regulatory Assessment fees		
23	Adjust for actual TY & annualized revenues		
24	Total Taxes Other adjustments.	\$ 178	\$ 178
25	(E) <u>Provision for Income Taxes</u>		
26	Remove negative income tax expense		
27	(F) <u>Revenue Increase</u>		
28	Increase in revenue required by the Utility to realize a	\$ 132,461	\$ 273,129
29	9.11 % rate of return		
30	(G) <u>Rate Case Expense</u>		
31	1/4 of Rate Case Expense (Page B-10)	\$ 12,542	\$ 12,597
32	(H) <u>Taxes Other Than Income</u>		
33	Regulatory Assessment Fees (RAFs)		
34	Adjust for requested revenue increase (Page B-15)	\$ 5,961	\$ 12,291
35	(I) <u>Provision for Income Taxes</u>		
36	Income Taxes (Page C-1)	\$ 11,258	\$ 34,022
37	(K) <u>Annualized Revenue to account for month of missing revenues</u>		
38	One month of unbilled revenues	\$ 822	\$ 1,918
39	Federal Income Taxes	\$ 252	\$ 587
40	State Income Taxes	\$ 45	\$ 105
41	RAFs	\$ 37	\$ 86
42	(L) <u>Expense Adjustments</u>		
43	Removal of Acq. related legal fees Acct. No. 6338001	\$ (14,602)	\$ (14,537)
44	Include full year of rent expense Acct. No. 6419090	\$ 2,253	\$ 2,263
45	Total	\$ (12,348)	\$ (12,274)

Test Year Operating Revenues

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: B-4
 Page 1 of 1
 Preparer: Lubertozzi, Steven
 Recap Schedules: B-1,B-2

Explanation: Complete the following revenue schedule for the historical test year or base year. If general service revenues not accounted for by sub-account, then show the total amount under metered-or measured-commercial and provide an explanation.

No.	WATER SALES		SEWER SALES	
	Line Account No. and Description	(1) Total Water	Account No. and Description	(2) Total Wastewater
1	460 Unmetered Water Revenue		521.1 Flat Rate - Residential	
2	461.1 Metered - Residential	\$ 53,512	521.2 Flat Rate - Commercial	
3	461.2 Metered - Commercial		521.3 Flat Rate - Industrial	
4	461.3 Metered - Industrial		521.4 Flat Rate - Public Authorities	
5	461.4 Metered - Public Authorities		521.5 Flat Rate - Multi-Family	
6	461.5 Metered - Multi-Family		521.6 Flat Rate - Other	
7	462.1 Public Fire Protection		522.1 Measured - Residential	\$ 124,514
8	462.2 Private Fire Protection		522.2 Measured - Commercial	
9	464 Other Sales - Public Authorities		522.3 Measured - Industrial	
10	465 Irrigation Customers		522.4 Measured - Public Authority	
11	466 Sales for Resale		522.5 Measured - Multi-Family	
12	467 Interdepartmental Sales		523 Other Sales - Public Authorities	
13			524 Revenues from Other Systems	
14	TOTAL WATER SALES	<u>53,512</u>	525 Interdepartmental Sales	
15				
16	OTHER WATER REVENUES		TOTAL SEWER SALES	<u>124,514</u>
17	470 Forfeited Discounts			
18	471 Misc. Service Revenues		OTHER SEWER REVENUES	
19	472 Rents From Water Property		531 Sale of Sludge	
20	473 Interdepartmental Rents		532 Forfeited Discounts	
21	474 Other Water Revenues	<u>1,147</u>	534 Rents From Sewer Property	
22			535 Interdepartmental Rents	
23	TOTAL OTHER		536 Other Sewer Revenues	2,663
24	WATER REVENUES	<u>1,147</u>		
25			TOTAL OTHER	
26	TOTAL WATER		SEWER REVENUES	<u>2,663</u>
27	OPERATING REVENUES	<u>\$ 54,659</u>		
28			TOTAL SEWER	
			OPERATING REVENUES	<u>\$ 127,177</u>

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: B-5
 Page 1 of 1
 Preparer: Lubertozzi, Steven
 Recap Schedules: B-1

Line No.	(1) Account No. and Name	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
		JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	ADJ 2003	ALOC 2003	Total Annual	
1	601 Salaries & Wages - Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(11,268)	\$ 34,431	\$ 23,142
2	603 Salaries & Wages - Officers, Etc.																-
3	604 Employee Pensions & Benefits															5,317	5,317
4	610 Purchased Water																-
5	616 Purchased Power	1,191	794	765	825	790	651	548	710	526	502	667	418				6,388
6	616 Fuel for Power Purchased																-
7	618 Chemicals	515	899	528	523	359	417	390	438	339	114	230	232				4,984
8	620 Materials & Supplies	83	365	403	742	719	451	700	958	2,092	1,056	873	173			59	8,674
9	631 Contractual Services - Engr.																-
10	632 Contractual Services - Acct.															924	924
11	633 Contractual Services - Legal										14,602					2	14,604
12	634 Contractual Services - Mgmt. Fees																-
13	635 Contractual Services - Testing																-
14	636 Contractual Services - Other															896	896
15	641 Rental of Building/Real Prop.																-
16	642 Rental of Equipment																-
17	650 Transportation Expenses	193	40	304	412	215	1,847	(200)	161	1,216	178	(56)	678				4,989
18	656 Insurance - Vehicle																-
19	657 Insurance - General Liability																-
20	658 Insurance - Workman's Comp.																-
21	659 Insurance - Other															1,913	1,913
21	660 Advertising Expense																-
22	666 Reg. Comm. Exp. - Rate Case Amort.													115			115
23	667 Reg. Comm. Exp. - Other																-
24	670 Bad Debt Expense		5	45	5	41	36		23		45	18	32			13	261
25	675 Miscellaneous Expenses	1,998	2,633	2,495	2,071	1,936	2,198	2,136	2,208	517	2,123	2,214	2,192			5,086	29,806
26	TOTAL	\$ 3,979	\$ 4,735	\$ 4,539	\$ 4,578	\$ 4,061	\$ 5,599	\$ 3,574	\$ 4,497	\$ 4,892	\$ 18,820	\$ 3,946	\$ 3,839	\$ (11,268)	\$ 48,642	\$ 104,012	

Detail of Operation & Maintenance Expenses By Month - Wastewater

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Docket No.: 030443-SU

Schedule Year Ended: December 31, 2003

Historic [X] or Projected []

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Schedule: B-6

Page 1 of 1

Preparer: Lubertozzi, Steven

Recap Schedules: B-2

Line No.	(1) Account No. and Name	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(14)	
		JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	ADJ 2003	ALOC 2003	Total Annual	
1	701 Salaries & Wages - Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(24,226)	\$ 34,280	\$ 10,054
2	703 Salaries & Wages - Officers, Etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	704 Employee Pensions & Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,294	5,294
4	710 Purchased Sewage Treatment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	711 Sludge Removal Expense	-	-	560	-	7,420	2,835	6,502	903	-	-	-	-	-	-	-	18,220
6	715 Purchased Power	3,571	2,598	2,554	2,551	2,065	2,284	1,596	1,982	2,604	2,032	2,202	1,439	-	-	-	27,427
7	716 Fuel for Power Purchased	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	718 Chemicals	1,197	2,091	1,227	1,217	835	971	907	1,022	790	265	535	541	-	-	-	11,598
9	720 Materials & Supplies	4,090	1,034	1,271	3,028	3,067	2,311	3,387	3,306	2,253	4,935	3,765	3,298	-	-	152	35,894
10	731 Contractual Services - Engr.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	732 Contractual Services - Acct.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	733 Contractual Services - Legal	-	-	-	-	-	-	-	-	-	14,537	-	-	-	-	2	14,539
13	734 Contractual Services - Mgmt. Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	736 Contractual Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	741 Rental of Building/Real Prop.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	893	893
16	742 Rental of Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	750 Transportation Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	756 Insurance - Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	757 Insurance - General Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	758 Insurance - Workmen's Comp.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	759 Insurance - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,450	4,450
22	760 Advertising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	766 Reg. Comm. Exp. - Rate Case Amort.	-	-	-	-	-	-	-	-	-	-	-	-	114	-	-	114
24	767 Reg. Comm. Exp. - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	770 Bad Debt Expense	-	10	104	10	94	84	-	52	-	105	42	73	-	31	-	608
26	775 Miscellaneous Expenses	1,988	2,621	2,484	2,062	1,928	2,186	2,128	2,197	515	2,117	2,206	2,182	-	5,059	-	29,674
27	TOTAL	\$ 10,648	\$ 6,322	\$ 8,200	\$ 8,887	\$ 15,410	\$ 10,873	\$ 14,517	\$ 9,443	\$ 8,181	\$ 23,991	\$ 8,748	\$ 7,848	\$ (24,226)	\$ 51,082	\$ 159,685	

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: B-7
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Account No. and Name	Prior Owner 12/31/01	Current TY 12/31/03	\$ Difference	% Difference	Explanation
1	601 Salaries & Wages - Employees	\$ 26,390	\$ 23,142	(3,248)	(12.31) %	The expenses from 12/31/01 are from the prior owner and were not controlled by Labrador Utilities, Inc. However, Labrador Utilities, Inc. notes that overall combined expenses have declined since acquisition.
2	603 Salaries & Wages - Officers, Etc.			-		
3	604 Employee Pensions & Benefits		5,317	5,317	New	
4	610 Purchased Water			-		
5	615 Purchased Power	8,424	8,388	(36)	(0.43)	
6	616 Fuel for Power Purchased			-		
7	618 Chemicals	1,399	4,984	3,585	256.25	
8	620 Materials & Supplies	8,139	8,674	535	6.57	
9	631 Contractual Services - Engr.			-		
10	632 Contractual Services - Acct.		924	924	New	
11	633 Contractual Services - Legal		14,604	14,604	New	
12	634 Contractual Services - Mgmt. Fees	24,452		(24,452)	(100.00)	
13	635 Contractual Services - Testing			-		
14	636 Contractual Services - Other	6,345	895	(5,450)	(85.89)	
15	641 Rental of Building/Real Prop.	10,500		(10,500)	(100.00)	
16	642 Rental of Equipment			-		
17	650 Transportation Expenses	2,750	4,989	2,239	81.42	
18	656 Insurance - Vehicle	1,055		(1,055)	(100.00)	
19	657 Insurance - General Liability			-		
20	658 Insurance - Workman's Comp.			-		
21	659 Insurance - Other		1,913	1,913	New	
22	660 Advertising Expense			-		
23	666 Reg. Comm. Exp. - Rate Case Amort.		115	115	New	
24	667 Reg. Comm. Exp. - Other			-		
25	670 Bad Debt Expense	180	261	81	45.00	
26	675 Miscellaneous Expenses	3,834	29,806	25,972	677.41	
27	TOTAL	\$ 93,468	\$ 104,012	\$ 10,544	11.28 %	
28	Total Customers (ERC's)	903	947	44	4.87 %	
29	Consumer Price Index - U	234.6	251.7	17.1	7.29 %	
30	Benchmark Index: Change in Customer ERC's			1.0487		
31	Increase in CPI			1.0729		
32				1.1252		

Operation & Maintenance Expense Comparison - Wastewater

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: B-8
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	(1) Account No. and Name	(2) Prior Owner 12/31/01	(3) Current TY 12/31/03	(6) \$ Difference	(7) % Difference	(8) Explanation
1	701 Salaries & Wages - Employees	\$ 26,389	\$ 10,054	\$ (16,335)	(61.90) %	The expenses from 12/31/01 are from the prior owner and were not controlled by Labrador Utilities, Inc. However, Labrador Utilities, Inc. notes that overall combined expenses have declined since acquisition.
2	703 Salaries & Wages - Officers, Etc.			-		
3	704 Employee Pensions & Benefits		5,294	5,294	New	
4	710 Purchased Sewage Treatment			-		
5	711 Sludge Removal Expense	21,212	18,220	(2,992)	(14.11)	
6	715 Purchased Power	22,099	27,427	5,328	24.11	
7	716 Fuel for Power Purchased			-		
8	718 Chemicals	22,452	11,598	(10,854)	(48.34)	
9	720 Materials & Supplies	10,173	35,894	25,721	252.84	
10	731 Contractual Services - Engr.			-		
11	732 Contractual Services - Acct.		921	921	New	
12	733 Contractual Services - Legal		14,539	14,539	New	
13	734 Contractual Services - Mgmt. Fees	24,449		(24,449)	(100.00)	
14	735 Contractual Services - Other	24,587	893	(23,694)	(96.37)	
15	741 Rental of Building/Real Prop.	42,000		(42,000)	(100.00)	
16	742 Rental of Equipment			-		
17	750 Transportation Expenses	2,750		(2,750)	(100.00)	
18	756 Insurance - Vehicle	3,458		(3,458)	(100.00)	
19	757 Insurance - General Liability			-		
20	758 Insurance - Workman's Comp.			-		
21	759 Insurance - Other		4,450	4,450	New	
22	760 Advertising Expense			-		
23	766 Reg. Comm. Exp. - Rate Case Amort.		114	114	New	
24	767 Reg. Comm. Exp. - Other			-		
25	770 Bad Debt Expense	180	607	427	237.22	
26	775 Miscellaneous Expenses	3,833	29,674	25,841	674.17	
27	TOTAL	\$ 203,582	\$ 159,685	\$ (43,897)	(21.56) %	
28	Total Customers (ERC's)	903	951	48	5.32 %	
29	Consumer Price Index - U	234.6	251.7	17.1	7.29 %	
30	Benchmark Index: Increase in Customer ERC's			1.0532		
31	Increase in CPI			1.0729		
32				1.1300		

Contractual Services

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: B-9
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

(1) Line No.	(2) Consultant	(3) Type of Service	(4) Amount	(5) Description of Work Performed
--------------------	-------------------	------------------------	---------------	--------------------------------------

1 Services provided by Water Service Corp. and allocated to Labrador; see(Page B-12).

Analysis of Rate Case Expense

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: B-10
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a list of each firm providing services for the applicant, the individuals for each firm assisting in the application, including each individual's hourly rate, and an estimate of the total charges to be incurred by each firm, as well as a description of the type of services provided. Also provide the additional information for amortization and allocation method, including support behind this determination.

Line No.	(1) Firm or Vendor Name	(2) Counsel, Consultant or Witness	(3) Hourly Rate Per Person	(4) Total Estimate of Charges by Firm	(5) Type of Service Rendered
1	Public Service Commission		n/a	\$ 2,000	Filing fee
2	Rose, Sundstrum, et al	Martin Friedman	\$ 225	22,500	Legal fees
3	Rose, Sundstrum, et al	Valerie Lord	225	22,500	Legal fees
4	Rose, Sundstrum, et al		n/a	7,250	Misc. copying, postage, etc.
5	Water Service Corp.	Steven Lubertozzi	70	11,550	Assist w/MFR, data requests, audit facilitation
6	Water Service Corp.	Kirsten Weeks	31	5,115	Assist w/MFR, data requests, audit facilitation
7	Water Service Corp.	Patrick Flynn	58	3,754	Assist w/MFR, data requests
8	Water Service Corp.	Steven Dihel	29	1,885	Assist w/MFR, data requests, audit facilitation
9	Water Service Corp.		n/a	12,000	Misc. printing, postage, notices, travel
10	Management & Regulatory Consultants, Inc.	Frank Seidman		12,000	Used & Useful MFR preparation
11				<u>\$ 100,554</u>	

12 Estimate Through

13 PAA

14 Commission Hearing

15 Amortization Period 4 Years

16 Explanation if different from Section 367.0816, Florida

17 Amortization of Rate Case Expense:

18		(A) Water	(B) Wastewater	(C) Total
19	Prior unamortized rate case expense	0	0	0
20	Current rate case expense	<u>50,166</u>	<u>50,387</u>	<u>100,554</u>
21	Total projected rate case expense	<u>\$ 50,166</u>	<u>\$ 50,387</u>	<u>\$ 100,554</u>
22	Annual Amortization	<u>\$ 12,542</u>	<u>\$ 12,597</u>	<u>\$ 25,139</u>
23	Method of allocation between systems:			
24	(Provide calculation)			
25	Customers	<u>947</u>	<u>951</u>	<u>1,898</u>
26	Percentage of average customers	<u>49.89%</u>	<u>50.11%</u>	<u>100.00%</u>

**Analysis of Major Maintenance Projects - Water & Sewer
For the Test Year and 2 Years Prior and 1 Year Subsequent**

Florida Public Service Commission

**Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003**

**Schedule: B-11
Page 1 of 1
Preparer: Lubertozi, Steven**

Explanation: Provide an analysis of all maintenance projects greater than 2% of test year revenues per system which occurred during the 2 years prior to the test year, the test year, and the budgeted amount for 1 year subsequent to the test year. For each project, provide a description, the total cost or budgeted amount and how often the project should be repeated.

**Line
No.**

- 1** None. There were no maintenance "projects" during these years. Any "project" large enough
- 2** to meet the threshold would have been capitalized.

Allocation of Expenses

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: B-12
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

Line No.	Acct. No.	Description	(1) (2) (3) Allocation Percentages			(4) Description of Allocation Method	(5) (6) (7) Amounts Allocated			(8) (9) Labrador (LUI)	
			LUI	Other			LUI	Other		49.89%	50.11%
				Co's/Sys	Total			Co's/Sys	Total		
Water Service Corp. Allocated Expenses											
1	601	Salaries - Office	0.7%	99.3%	100.0%	Cust. Equiv.*	\$14,781	\$2,093,561	\$2,108,342	\$7,375	\$7,406
2	63x	Outside Services	0.7%	99.3%	100.0%	" "	3,638	483,187	486,825	1,815	1,823
3	604	Pensions & Benefits	0.7%	99.3%	100.0%	" "	2,235	324,737	326,972	1,115	1,120
4	659	Insurance	0.4%	99.6%	100.0%	" "	6,363	1,592,269	1,598,632	3,175	3,188
5	675	Office Supplies	0.6%	99.4%	100.0%	" "	2,447	389,404	391,851	1,221	1,226
6	675	Office Utilities	0.7%	99.3%	100.0%	" "	299	44,517	44,816	149	150
7	675	Office Maintenance	0.7%	99.3%	100.0%	" "	704	104,613	105,317	351	352
8	675	Misc.	0.8%	99.2%	100.0%	" "	<u>2,136</u>	<u>269,035</u>	<u>271,171</u>	<u>1,066</u>	<u>1,070</u>
9		Subtotal O&M Expenses					<u>\$32,603</u>	<u>\$5,301,322</u>	<u>\$5,333,925</u>	<u>\$16,267</u>	<u>\$16,336</u>
10	403	Depreciation	0.7%	99.3%	100.0%	" "	1,632	242,783	244,415	814	818
11	408	Taxes	0.7%	99.3%	100.0%	" "	1,457	216,639	218,096	727	730
12	426	Other Income	0.7%	99.3%	100.0%	" "	(53)	(7,932)	(7,985)	(27)	(27)
13	419,27	Interest Expense				" "	<u>2,039</u>	<u>312,192</u>	<u>314,231</u>		<u>1,022</u>
14		Total Expenses					<u>\$37,678</u>	<u>\$6,065,004</u>	<u>\$6,102,681</u>	<u>\$18,799</u>	<u>\$18,879</u>
Utilities Inc. of Florida Allocated Expenses											
15	675	Office Supplies	2.7%	97.3%	100.0%	Cust. Equiv.*	\$1,313	\$47,623	\$48,936	\$655	\$658
16	675	Office Utilities	2.7%	97.3%	100.0%	" "	351	12,755	13,106	175	176
17	675	Misc.	2.7%	97.3%	100.0%	" "	3,128	113,655	116,783	1,561	1,567
18	650	Transportation Expenses	0.0%	100.0%	100.0%	" "	0	94,966	94,966	0	0
19	620,675	Operator Expenses	2.7%	97.3%	100.0%	" "	<u>27</u>	<u>970</u>	<u>997</u>	<u>13</u>	<u>14</u>
20		Subtotal O&M Expenses					<u>\$4,819</u>	<u>\$269,969</u>	<u>\$274,788</u>	<u>\$2,404</u>	<u>\$2,415</u>
21	408	Taxes	2.7%	97.3%	100.0%	" "	110	4,007	4,117	55	55
22	403	Depreciation	1.4%	98.6%	100.0%	" "	<u>1,367</u>	<u>98,252</u>	<u>99,619</u>	<u>682</u>	<u>685</u>
23		Total Expenses					<u>\$6,296</u>	<u>\$372,228</u>	<u>\$378,524</u>	<u>\$3,141</u>	<u>\$3,155</u>

* Allocations based predominantly on customer equivalents. See Water Service Corporation Distribution of Expenses - Year End 2003

Net Depreciation Expense - Water

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: B-13
 Page 1 of 1
 Preparer: Lubertozi, Steven
 Recap Schedules: B-1

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account

No.	(1) Line Account No. and Name	(2) Test Year 12/31/03	(3) Adjustments	(4) Adjusted Balance	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	301.1 Organization					
3	302.1 Franchises					
4	339.1 Other Plant & Misc. Equipment					
5	SOURCE OF SUPPLY AND PUMPING PLANT					
6	303.2 Land & Land Rights					
7	304.2 Structures & Improvements	1,081		1,081		
8	305.2 Collect. & Impound. Reservoirs					
9	306.2 Lake, River & Other Intakes					
10	307.2 Wells & Springs	939		939		
11	308.2 Infiltration Galleries & Tunnels					
12	309.2 Supply Mains					
13	310.2 Power Generation Equipment					
14	311.2 Pumping Equipment	505		505		
15	339.2 Other Plant & Misc. Equipment					
16	WATER TREATMENT PLANT					
17	303.3 Land & Land Rights					
18	304.3 Structures & Improvements					
19	320.3 Water Treatment Equipment	434		434		
20	339.3 Other Plant & Misc. Equipment					
21	TRANSMISSION & DISTRIBUTION PLANT					
22	303.4 Land & Land Rights					
23	304.4 Structures & Improvements					
24	330.4 Distr. Reservoirs & Standpipes	517		517		
25	331.4 Transm. & Distribution Mains	13,320		13,320		
26	333.4 Services	106		106		
27	334.4 Meters & Meter Installations	406		406		
28	335.4 Hydrants					
29	339.4 Other Plant & Misc. Equipment					
30	GENERAL PLANT					
31	303.5 Land & Land Rights					
32	304.5 Structures & Improvements					
33	340.5 Office Furniture & Equipment	711		711		
34	341.5 Transportation Equipment	-		-		
35	342.5 Stores Equipment					
36	343.5 Tools, Shop & Garage Equipment	1,073		1,073		
37	344.5 Laboratory Equipment	25		25		
38	345.5 Power Operated Equipment					
39	346.5 Communication Equipment	239		239		
40	347.5 Miscellaneous Equipment					
41	348.5 Other Tangible Plant	7,979	-	7,979		-
42	TOTAL	27,335	-	27,335		-
43	LESS: AMORTIZATION OF CIAC					-
44	NET DEPRECIATION EXPENSE - WATER	\$ 27,335	\$ -	\$ 27,335		\$ -
45						

Net Depreciation Expense - Wastewater

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: B-14
 Page 1 of 1
 Preparer: Lubertozi, Steven
 Recap Schedules: B-2

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account

No.	(1) Line Account No. and Name	(2) Test Year 12/31/03	(3) Adjustments	(4) Adjusted Balance	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	351.1 Organization					
3	352.1 Franchises					
4	389.1 Other Plant & Misc. Equipment					
5	COLLECTION PLANT					
6	353.2 Land & Land Rights					
7	354.2 Structures & Improvements	106		106		
8	360.2 Collection Sewers - Force					
9	361.2 Collection Sewers - Gravity	4,764		4,764		
10	362.2 Special Collecting Structures					
11	363.2 Services to Customers					
12	364.2 Flow Measuring Devices					
13	365.2 Flow Measuring Installations					
14	389.2 Other Plant & Misc. Equipment					
15	SYSTEM PUMPING PLANT					
16	353.3 Land & Land Rights					
17	354.3 Structures & Improvements					
18	370.3 Receiving Wells					
19	371.3 Pumping Equipment					
20	389.3 Other Plant & Misc. Equipment					
21	TREATMENT AND DISPOSAL PLANT					
22	353.4 Land & Land Rights					
23	354.4 Structures & Improvements					
24	380.4 Treatment & Disposal Equipment	78,948		78,948		
25	381.4 Plant Sewers					
26	382.4 Outfall Sewer Lines					
27	389.4 Other Plant & Misc. Equipment					
28	GENERAL PLANT					
29	353.5 Land & Land Rights					
30	354.5 Structures & Improvements					
31	390.5 Office Furniture & Equipment	24		24		
32	391.5 Transportation Equipment					
33	392.5 Stores Equipment					
34	393.5 Tools, Shop & Garage Equipment	413		413		
35	394.5 Laboratory Equipment					
36	395.5 Power Operated Equipment					
37	396.5 Communication Equipment					
38	397.5 Miscellaneous Equipment					
39	398.5 Other Tangible Plant					-
40	TOTAL	84,255	-	84,255		-
41	LESS: AMORTIZATION OF CIAC					-
42	NET DEPRECIATION EXPENSE - SEWER	\$ 84,255	\$ -	\$ 84,255		\$ -

Taxes Other Than Income

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: B-15
 Page 1 of 1
 Preparer: Lubertozzi, Steven
 Recap Schedules: B-1, B-2

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculations.

No.	(1) Line Description	(2) Regulatory Assessment Fees (RAFs)	(3) Payroll Taxes	(4) Real Estate & Personal Property	(5) Other	(6) Total
WATER						
1	Test Year Per Books	\$ 2,309	\$ 2,651	\$ 3,790		\$ 8,750
Adjustments to Test Year (Explain)						
3	Taxes re adj. To salaries		178			178
4	RAFs re actual TY & annualized rev.					
5	Adj. Prop. Tax for pro-forma & non-used					
6	Total Test Year Adjustments		178	-	-	178
7	Adjusted Test Year	2,309	2,829	3,790	-	8,928
8	RAFs Assoc. with Revenue Increase	5,961	-	-	-	5,961
9	Total Balance	\$ 8,270	\$ 2,829	\$ 3,790	\$ -	\$ 14,888
SEWER						
10	Test Year Per Books	\$ 5,373	\$ 2,638	\$ 9,728		\$ 17,739
Adjustments to Test Year (Explain)						
11	Taxes re adj. To salaries		178			178
12	RAFs re actual TY & annualized rev.	-				-
14	Adj. Prop. Tax for pro-forma & non-used					
15	Total Test Year Adjustments		178	-	-	178
16	Adjusted Test Year	5,373	2,816	9,728	-	17,917
17	RAFs Assoc. with Revenue Increase	12,291	-	-	-	12,291
18	Total Balance	\$ 17,664	\$ 2,816	\$ 9,728	\$ -	\$ 30,208

Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: C-1
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer	Adjusted for Increase Water	Increase Sewer
1	Current Tax Expense	C-2	\$ (47,518)	\$ (13,042)	\$ (60,560)	\$ (22,558)	\$ (38,002)	\$ 11,258	\$ 34,022
2	Deferred Income Tax Expense	C-5	(26,860)		(24,639)	(13,356)	(11,281)		
3	ITC Realized This Year	C-8							
4	ITC Amortization	C-8							
5	(3% ITC and IRC 46(f)(2))								
6	Parent Debt Adjustment	C-9							
7	Total Income Tax Expense		<u>\$ (74,378)</u>	<u>\$ (13,042)</u>	<u>\$ (85,199)</u>	<u>\$ (35,914)</u>	<u>\$ (49,283)</u>	<u>\$ 11,258</u>	<u>\$ 34,022</u>

Supporting Schedules: C-2, C-5, C-8, C-9
 Recap Schedules: B-1, B-2

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: C-2
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.		Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer	Adjusted for Increase Water	Increase Sewer
1	Net Utility Operating Income (Sch. B-1 & B-2)	\$ (168,840)	\$ (5,296)	\$ (174,136)	\$ (66,978)	\$ (107,158)	\$ 46,981	\$ 141,083
1a	Other Income	-	-	-	-	-	-	-
2	Add: Income Tax Expense Per Books (Sch. B-1)	(44,302)	44,302	-	-	-	-	-
3	Subtotal	(213,142)	39,006	(174,136)	(66,978)	(107,158)	46,981	141,083
4	Less: Interest Charges (Sch. C-3)	3,983	-	3,983	(630)	4,613	16,823	50,430
5	Taxable Income Per Books	(217,125)	39,006	(178,119)	(66,348)	(111,771)	30,158	90,653
Schedule M Adjustments:								
6	Permanent Differences (From Sch. C-4)	-	-	-	-	-	-	-
7	Timing Differences (From Sch. C-5)	77,365	(77,365)	-	-	-	-	-
8	Total Schedule M Adjustments	77,365	(77,365)	-	-	-	-	-
9	Taxable Income Before State Taxes	(139,760)	(38,359)	(178,119)	(66,348)	(111,771)	30,158	90,653
10	Less: State Income Tax Exemption (\$5,000)	5,000	5,000	5,000	2,500	2,500	2,500	2,500
11	State Taxable Income	(144,760)	(43,359)	(183,119)	(68,848)	(114,271)	27,658	88,153
12	State Income Tax (5.5% of Line 11)*	-	-	-	-	-	1,521	4,848
13	Emergency Excise Tax	-	-	-	-	-	-	-
14	Credits	-	-	-	-	-	-	-
15	Current State Income Taxes	-	-	-	-	-	1,521	4,848
16	Federal Taxable Income (Line 9 - Line 15)	(139,760)	(38,359)	(178,119)	(66,348)	(111,771)	28,637	85,805
17	Federal Income Tax Rate	0.34	0.34	0.34	0.34	0.34	0.34	0.34
18	Federal Income Taxes (Line 16 x Line 17)	(47,518)	(13,042)	(60,560)	(22,558)	(38,002)	9,737	29,174
19	Less: Investment Tax Credit Realized This Year (Sch. C-8)	-	-	-	-	-	-	-
20	Current Federal Inc. Taxes (Line 18 - Line 19)	(47,518)	(13,042)	(60,560)	(22,558)	(38,002)	9,737	29,174
Summary:								
21	Current State Income Taxes (Line 15)	-	-	-	-	-	1,521	4,848
22	Current Federal Income Taxes (Line 20)	(47,518)	(13,042)	(60,560)	(22,558)	(38,002)	9,737	29,174
23	Total Current Income Tax Expense (To C-1)	\$ (47,518)	\$ (13,042)	\$ (60,560)	\$ (22,558)	\$ (38,002)	\$ 11,258	\$ 34,022

Schedule of Interest In Tax Expense Calculation

Florida Public Service Commission

Schedule: C-3

Page 1 of 1

Preparer: Lubertozzi, Steven

Company: Labrador Utilities, Inc.

Docket No.: 030443-SU

Schedule Year Ended: December 31, 2003

Historic [X] or Projected []

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer
1	Interest on Long-Term Debt			\$		
2	Amortization of Debt Premium, Disc. and Expense Net					
3	Interest on Short-Term Debt					
4	Other Interest Expense - Intercompany	10,518		10,518	2,631	7,887
5	AFUDC	(6,535)		(6,535)	(3,261)	(3,274)
6	ITC Interest Synchronization (IRC 46(f)(2) only - See below)	N/A				
7	Total Used For Tax Calculation	\$ 3,983	\$ -	\$ 3,983	\$ (630)	\$ 4,613

Calculation of ITC Interest Synchronization Adjustment

ONLY for Option 2 companies (See Sch. C-8, pg. 4)

	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
Balances From Schedule D-1					
8	Long-Term Debt	\$ -	This Schedule is not applicable		
9	Short-Term Debt				
10	Preferred Stock	-			---
11	Common Equity	-			---
12	Total	\$ -	\$ -	\$ -	\$ -
13	ITCs (from D-1, Line 7)				
14	Weighted Debt Cost (From Line 12)				
15	Interest Adjustment (To Line 6)	\$			

Supporting Schedules: D-1,C-8

Recap Schedules: C-2

Book/Tax Differences - Permanent

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003
Historic [X] or Projected []

Schedule: C-4
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

<u>Line No.</u>		
1	Interest during construction (IDC)	\$ <u>6.535</u>

Deferred Income Tax Expense

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] or Projected []

Schedule: C-5
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer
1	Timing Differences:					
2	Tax Depreciation and Amortization	\$ 93,246		\$ 93,246	\$ 52,721	\$ 40,525
3	Book Depreciation and Amortization	46,620		46,620	26,359	20,261
4	Difference	46,626	-	46,626	26,362	20,264
5	Other Timing Differences (Itemize):					
6	Tap Fees					
	AFUDC	6,535				
7	Org. Exp. Amort.	8,885		8,885	4,443	4,443
8	Def. R.C. Exp.	15,319		15,319	7,660	7,660
9	Total Timing Differences (To C-2)	77,365	-	70,830	38,464	32,366
10	State Tax Rate	0.055	0.055	0.055	0.055	0.055
11	State Deferred Taxes (Line 8 x Line 10)	843	-	843	421	421
12	(Limited by NOL)					
13	Timing Differences For Federal Taxes					
14	(Line 9 - Line 11)	76,522	-	69,987	38,043	31,945
15	Federal Tax Rate	0.34	0.34	0.34	0.34	0.34
16	Federal Deferred Taxes (Line 14 x Line 15)	26,017	-	23,796	12,935	10,860
17	Add: State Deferred Taxes (Line 11)	843	-	843	421	421
18	Total Deferred Tax Expense (To C-1)	\$ 26,860	\$ -	\$ 24,639	\$ 13,356	\$ 11,281

Accumulated Deferred Income Taxes - Summary

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] Projected []

Schedule: C-6
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

Line No.	Year	Account No. 190.1020			Account No. 190.1024			Account No. 190.1031			Net Deferred Income Taxes		
		State	Federal	Total	State	Federal	Total	State	Federal	Total	State	Federal	Total
2				-									
3	2000			-									
4	2001			-									
5	2002			-								4,412	4,412
6	2003		4,922	4,922						842		24,328	25,170
7	2000			-									
8	2001			-									
9	2002			226		226		4,186	4,186				
10	2003		3,247	3,247				16,159	16,159				
	1999			-									
	2000			-									
	2001			-									
	2002		842	842									

Supporting Schedules: C-7, Pg 2 & 3
 Recap Schedules: A-18,A-19,D-2

Accumulated Deferred Income Taxes - State

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] Projected []

Schedule: C-6
 Page 2 of 3
 Preparer: Lubertozi, Steven

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Account No. 190.2020 Def. Tax Cr - Rate Case											
Line No.	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1		-									
2	2000	-					-				-
3	2001	-					-				-
4	2002	-			-		-				-
5	2003	-	855	(13)		842	-				-
											-
											-
											-
											-

Supporting Schedules: None
 Recap Schedules: C-6

Accumulated Deferred Income Taxes - Federal

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Historic [X] Projected []

Schedule: C-6
 Page 3 of 3
 Preparer: Lubertozi, Steven

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Account No. 190.1020 Def. Tax Cr - Rate Case											
Line No.	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1											
2						-					-
3	2000					-					-
4	2001					-					-
5	2002										
6	2003		4,995	(73)		4,922					

Account No. 190.1024 Def. Tax Cr - Orgn. Exp.						Account No. 190.1031 Def. Tax Cr - Depr.				
Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
2000	-	-			-	-	-			-
2001	-				-	-				-
2002		226			226	4,186	4,186			4,186
2003	226	3,021			3,247	4,186	15,853	(3,880)		16,159

Supporting Schedules: None
 Recap Schedules: C-6

Investment Tax Credits - Analysis

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: C-7
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	Year	3% ITC						4% ITC					
		Amount Realized			Amortization			Amount Realized			Amortization		
		Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance
1		The Utility has no investment tax credits; therefore, this schedule is not applicable											-
2		-					-	-					-
3		-					-	-					-
4		-					-	-					-
5		-					-	-					-
6													

Supporting Schedules: None
 Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

Parent(s) Debt Information

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003

Schedule: C-8
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	Description	Parent's Name:			
		Amount	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt		%	%	%
2	Short-Term Debt				
3	Preferred Stock				
4	Common Equity - Common Stock				
5	Retained Earnings - Parent Only				
6	Deferred Income Tax				
7	Other Paid in Capital				
8	Total	<u>\$ -</u>	<u>- %</u>		<u>- %</u>
9	Weighted Cost Parent Debt X 37.63% (or applicable consolidated tax rate) X Equity of Subsidiary (To C-1)				

Note: A parent debt adjustment is not necessary. Utilities, Inc. (parent company) imputes interest expense to each subsidiary company, including Bayside Utility Services, Inc., based on the capital structure of the consolidated group.

Supporting Schedules: None
 Recap Schedules: C-3

Income Tax Returns

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule: C-9

Docket No.: 030443-SU

Page 1 of 1

Schedule Year Ended: December 31, 2003

Preparer: Lubertozi, Steven

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

**Line
No.**

- 1 A copy of the Federal and Florida tax returns will be made available for inspection during the field audit.

Miscellaneous Tax Information

Florida Public Service Commission

**Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003**

**Schedule: C-10
Page 1 of 1
Preparer: Lubertozi, Steven**

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

- | | |
|---|------|
| (1) What tax years are currently open with the Internal Revenue Service? | None |
| (2) Is the treatment of customer deposits at issue with the IRS? | No |
| (3) Is the treatment of contributions in aid of construction at issue with the IRS? | No |
| (4) Is the treatment of unbilled revenues at issue with the IRS? | No |

Schedule of Requested Cost of Capital (Final Rates)
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Schedule Year Ended: December 31, 2003
Historic [X] or Projected []

Schedule: D-1
Page 1
Preparer: Lubertozi, Steven
Subsidiary [] or Consolidated [X]

Explanation: Provide a schedule which calculates the requested Cost of Capital on a beginning and end of year average basis. If a year-end basis is used, submit an additional schedule reflecting year-end calculations.

Line No.	(1) Total Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost	
1	Long-Term Debt	919,403	58.65 %	7.32 %	4.29 %
2	Short-Term Debt	-			
3	Preferred Stock				
4	Customer Deposits	-		6.00	-
5	Common Equity	633,380	40.41	11.92	4.82
6	Tax Credits - Zero Cost				
7	Accumulated Deferred Income Tax	14,791	0.94	-	
8	Other (Explain)				
9	Total	<u>1,567,574</u>	<u>100.00 %</u>		<u>9.11 %</u>

10 Note: Cost of Equity based on leverage formula in effect pursuant to Order No. PSC-03-0707.

Reconciliation of Capital Structure to Requested Rate Base
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Schedule Year Ended: December 31, 2003
Historic [X] Projected [] Parent [X]

Schedule: D-2
Page 1 of 1
Preparer: Lubertozzi, Steven

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is

Line No.	(1) Class of Capital	(2) Prior Year 12/31/02	(3) Test Year 12/31/03	(4) Average	(6) Reconciliation Adjustments		(8) Reconciled To Requested Rate Base	
					(5) Specific	(7) Prorata Amount		
1	Long-Term Debt	117,834,538	115,316,615	116,575,577		59.21 %	(115,656,174)	919,403
2	Short-Term Debt							
3	Preferred Stock							
4	Common Equity	77,650,144	82,943,449	80,296,797		40.79	(79,663,417)	633,380
5	Customer Deposits							0
6	Tax Credits - Zero Cost							
7	Tax Credits - Wtd. Cost							
8	Accum. Deferred Income Tax	4,412	25,170	14,791				14,791
9	Other (Explain)							
10	Total	\$ 195,489,094	\$ 198,285,234	\$ 196,887,164	\$	100.00 %	\$ (195,319,590)	\$ 1,567,574

11 * List corresponding adjustments to rate base below:

Description	Amount
-------------	--------

12 Note: Customer Deposits and Accum. Deferred Taxes are actual for Labrador Utilities, Inc.

Preferred Stock Outstanding

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Utility [] or Parent [X], Utilities, Inc.
 Historic [X] or Projected []

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-3
 Page 1 of 1
 Preparer: Lubertozi, Steven

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
			Call	Principal		(Discount)	(Discount)	Issuing	Issuing		Rate	Dollar	
Line	Description, Coupon		Provis.,	Sold	Principal	or Premium	Associated	Expense	Expense	Net Proceeds	(Contract	Dividend	Effective
No.	Rate, Years of Life	Issue Date	Special	(Face	Amount	on Principal	With	Associated	Associated	(5)-(9)+(7)	Rate on	On Face Value	Cost Rate
			Restrict.	Value)	Outstanding	Amount Sold	Col (5)	With Col(4)	With Col(5)		Face	(11)x(5)	(12)/(10)
				Value)							Value)		

1 The Company has no preferred stock; therefore, this schedule is not applicable.

Simple Average Cost of Short-Term Debt

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Utility [] or Parent [X]
 Historic [X] or Projected []

Schedule: D-4
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide the following information on a beginning and end of year average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) Simple Average Amt. Outstanding	(4) Effective Cost Rate
1	American National (Bank One)	-	-	-	0.00%
2	Bank of America				0.00%
3	Total				0.00%

Recap Schedules: A-19,D-2

Cost of Long-Term Debt
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Utility [] or Parent [X]
Historic [X] or Projected []

Explanation: Provide the specified data on long-term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule: D-5
Page 1 of 1
Preparer: Lubertozi, Steven
Revision No. 1

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date-Maturity Date	(3) Principal Amount Sold (Face Value)	(4) B/E yr Avg Principal Amount Outstanding	(5) Amount Outstanding Within One Year	(6) Unamortized Discount (Premium) Associated With Col(4)	(7) Unamortized Issuing Expense Associated With Col(4)	(8) Annual Amortization of Discount (Premium) on Principal Outstanding	(9) Annual Amort. of Issuing Expense on Principal Outstanding	(10) Interest Cost (Coupon Rate) x Col (4)	(11) Total Interest Cost (8)+(9)+(10)	(12) Effective Cost Rate (11)/((4)-(6)-(7))
1	5.41% Note due August 30, 2012		50,000,000	50,000,000					133,351	2,705,000	2,838,351	5.680 %
2	9.16%, \$1,000,000 due in annual installments beginning April 30, 1996	5/15/91 - 4/30/06	10,000,000	3,000,000	1,000,000				10,284	274,800	285,084	9.500 %
3	9.01%, \$1,500,000 due in annual installments beginning November 30, 1998	7/15/92 - 11/30/07	15,000,000	6,000,000	1,500,000				24,214	540,600	564,814	9.410 %
4	8.42%, \$5,857,143 due in annual installments beginning 2009	6/15/00 - 6/30/15	41,000,000	41,000,000	0				70,700	3,452,200	3,522,900	8.590 %
5	7.87%, due June 1, 2005	6/1/95 - 6/1/05	15,000,000	15,000,000	0				15,955	1,180,500	1,196,455	7.980 %
6	Mortgage Notes -											
7	OTHER Long Term Debt -	9/1/97 - 2012-17	500,000	316,615	14,922				0	27,308	27,308	8.630 %
8	Total		\$ 131,500,000	\$ 115,316,615	\$ 2,514,922	-	-	-	\$ 254,504	\$ 8,180,408	\$ 8,434,912	7.315 %

Supporting Schedules: D-6
Recap Schedules: A-19,D-2

Cost of Variable Rate Long-Term Debt
Beginning and End of Year Average

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Docket No.: 030443-SU

Test Year Ended: December 31, 2003

Utility or Parent

Historic or Projected

Explanation: Provide the specified data on variable cost long-term debt issues on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-6

Page 1 of 1

Preparer: Lubertozi, Steven

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Basis of Variable Rate (i.e. Prime + 2%)	Interest Cost (Test Year Cost Rate x Col. (4))	Total Interest Cost (\$)(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
			1										
2													
3													
4													
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	

NOT APPLICABLE

Supporting Schedules: None
Recap Schedules: A-19,D-2, D-5

Schedule of Customer Deposits

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Utility or Parent
Historic or Projected

Schedule: D-7
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide a schedule of customer deposits as shown.

Line No.	(1) For the Year Ended	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	(5) Ending Balance (2+3-4)
1	12/31/03	0	0	0	0

Recap Schedules: A-19, D-2

Rate Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [x] or Sewer [x]

Schedule: E-1
 Page 1 of 1
 Preparer: Lubertozzi, Steven

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists.

Line No	(1) Class/Meter Size	(2) Test Year Rates	(3) [Post Test Year] Interim Rates	(4) Proposed Rates
1	Residential - Water			
2	Mobile Home [Bill Code 69301]	4.50	16.33	5.66
3	RV Park [Bill Code 69302, RV Park 274 Spaces]	3.00	10.89	3.77
4	Gallonge Charge			
5	(per 1000 gallons)	0.00	0.00	3.50
6	Residential - Sewer			
7	Mobile Home [Bill Code 69321]	10.50	22.79	15.00
8	RV Park [Bill Code 69322, RV Park 274 Spaces]	7.00	15.19	10.00
9	Gallonge Charge			
10	(per 1000 gallons)	0.00	0.00	6.50

Revenue Schedule at Preinterim Approved Rates

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Water [X] or Sewer []

Schedule: E-2
 Page 1 of 6
 Preparer: Lubertozi, Steven

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be

Line No.	(1) Class/Meter Size	(2) Test Year Bills	(3) Test Year Rates	(4) Test Year Revenue
1	Residential - Water			
2	Mobile Home Flat [Bill Code 69301]	9,886	\$4.50	\$ 44,485
3	RV Flat [Bill Code 69302]	<u>3,014</u>	<u>\$3.00</u>	<u>9,042</u>
		12,900		\$ 53,527
4	Gallonage Charge			
5	(per 1000 gallons)	N/A		
6	Misc. Service Revenues			1,147
7	Total revenue per analysis			\$ 54,674
8	Total revenue per books/required			<u>\$ 54,659</u>
9	Difference			<u>\$ 15</u>

Revenue Schedule at Interim Rates

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Water [X] or Sewer []

Schedule: E-2
 Page 2 of 6
 Preparer: Lubertozzi, Steven

	(1)	(2)	(3)	(4)
Line No.	Class/Meter Size	Test Year Bills	Interim Rates	Test Year Revenue
1	Residential - Water			
2	Mobile Home Flat [Bill Code 69301]	9,886	\$16.33	\$ 161,432
3	RV Flat [Bill Code 69302] (1)	<u>3,288</u>	\$10.89	<u>35,806</u>
		13,174		\$ 197,238
4	Gallonage Charge			
5	(per 1000 gallons)	N/A		
6	Misc. Service Revenues			1,147
7	Total revenue per analysis			\$ 198,385

Notes:

(1) The billing units have been increased to include a months billing that was absent from the test year.
 274 billing units for billcode 69302.

Revenue Schedule at Proposed Rates

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Water [X] or Sewer []

Schedule: E-2
 Page 3 of 6
 Preparer: Lubertozzi, Steven

24,

	(1)	(2)	(3)	(4)
Line No.	Class/Meter Size	Test Year Bills	Requested Rates	Test Year Revenue
1	Residential - Water			
2	Mobile Home Flat [Bill Code 69301]	9,886	\$5.66	\$ 55,903
3	RV Flat [Bill Code 69302]	<u>3,288</u>	\$3.77	<u>12,396</u>
		13,174		\$ 68,299
4	Avg. consumption	2,572		
5	Gallonage Charge (per 1000 gallons)	33,888,102	\$3.50	118,496
6	Misc. Service Revenues			1,147
7	Total revenue per analysis			\$ 187,942

Notes:

(1) The billing units have been increased to include a months billing that was absent from the test year, 274 billing units for billcode 69302.

(2) A price elasticity adjsutment has not been include. However, one may be appropriaiate as customers are moving to a consumption rate.

Revenue Schedule at Preinterim Approved Rates

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule: E-2

Docket No.: 030443-SU

Page 4 of 6

Schedule Year Ended: December 31, 2003

Preparer: Lubertozzi, Steven

Water [] or Sewer [X]



Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be

Line No.	(1) Class/Meter Size	(2) Test Year Bills	(3) Test Year Rates	(4) Test Year Revenue
1	Residential - Sewer			
2	Mobile Home Flat [Bill Code 69321]	9,862	\$10.50	\$ 103,547
3	RV Flat [Bill Code 69322]	<u>3,014</u>	\$7.00	<u>21,098</u>
		12,876		\$ 124,645
4	Gallonage Charge			
5	(per 1000 gallons)	N/A		
6	Misc. Service Revenues			2,663
7	Total revenue per analysis			\$ 127,308
8	Total revenue per books/required			<u>\$ 127,177</u>
9	Difference			<u>\$ 131</u>

55D

Revenue Schedule at Interim Rates

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Water [] or Sewer [X]

Schedule: E-2
 Page 5 of 6
 Preparer: Lubertozi, Steven

2*

	(1)	(2)	(3)	(4)
Line No.	Class/Meter Size	Test Year Bills	Interim Rates	Test Year Revenue
1	Residential - Sewer			
2	Mobile Home Flat [Bill Code 69321]	9,862	\$22.79	\$ 224,747
3	RV Flat [Bill Code 69322]	<u>3,288</u>	\$15.19	<u>49,945</u>
		13,150		\$ 274,692
4	Gallonage Charge			
5	(per 1000 gallons)	N/A		
6	Misc. Service Revenues			1,147
7	Total revenue per analysis			\$ 275,839

Notes:

(1) The billing units have been increased to include a months billing that was absent from the test year, 274 billing units for billcode 69322.

Revenue Schedule at Proposed Rates

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Schedule Year Ended: December 31, 2003
 Water [] or Sewer [X]

Schedule: E-2
 Page 6 of 6
 Preparer: Lubertozi, Steven

	(1)	(2)	(3)	(4)
Line No.	Class/Meter Size	Test Year Bills	Requested Rates	Test Year Revenue
1	Residential - Sewer			
2	Mobile Home Flat [Bill Code 69321]	9,862	\$15.00	\$ 147,924
3	RV Flat [Bill Code 69322]	<u>3,288</u>	\$10.00	<u>32,880</u>
		13,150		\$ 180,804
4	Avg. consumption	2,572		
5	Gallonage Charge (per 1000 gallons)	33,888,102	\$6.50	220,273
6	Misc. Service Revenues			1,147
7	Total revenue per analysis			\$ 402,224

Notes:

(1) The billing units have been increased to include a months billing that was absent from the test year, 274 billing units for billcode 69322.

(2) A price elasticity adjustment has not been include. However, one may be appropriate as customers are moving to a consumption rate.

Customer Monthly Billing Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [X] or Sewer [X]

Schedule: E-3
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule of monthly customers billed or served by class.

WATER

Line No.	(1) Month/Year	(2) Residential	(3) General Service	(4) Gen. Service Irrigation	(5) Private Fire Protection	(6) Other	(7) Total
1	January 2003	1,095					1,095
2	February 2003	787					787
3	March 2003	1,121					1,121
4	April 2003	1,105					1,105
5	May 2003	1,100					1,100
6	June 2003	1,097					1,097
7	July 2003	1,098					1,098
8	August 2003	1,098					1,098
9	September 2003	1,099					1,099
10	October 2003	1,095					1,095
11	November 2003	1,103					1,103
12	December 2003	1,102					1,102
13	Total	12,900	-				12,900

WASTEWATER

Line No.	(1) Month/Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Other	(6) Total
1	January 2003	1,093				1,093
2	February 2003	785				785
3	March 2003	1,119				1,119
4	April 2003	1,103				1,103
5	May 2003	1,098				1,098
6	June 2003	1,095				1,095
7	July 2003	1,096				1,096
8	August 2003	1,096				1,096
9	September 2003	1,097				1,097
10	October 2003	1,093				1,093
11	November 2003	1,101				1,101
12	December 2003	1,100	-		-	1,100
13	Total	12,876				12,876

Miscellaneous Service Charges

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [X] or Sewer [X]

Schedule: E-4
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin #13.

Line No	(1) Type Charge	(2) Present		(3) Proposed	
		Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
<u>Water</u>					
1	Initial Connection	\$ 15	\$ 15	\$ 15	\$ 15
2	Normal Reconnection	15	15	15	15
3	Violation Reconnection			15	15
4	Premises Visit			10	10
5	NSF Charge	10		15	15
<u>Wastewater</u>					
	Type Charge	Present		Proposed	
		Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
1	Initial Connection	\$ 15	\$ 15	\$ 15	\$ 15
2	Normal Reconnection	15	15	15	15
3	Violation Reconnection			Actual cost	Actual cost
4	Premises Visit			10	10
5	NSF Charge	10		15	15

Miscellaneous Service Charge Revenues

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No: Page 1 of 2
 Test Year Ended: December 31, 2003
 Water [X] or Sewer [X]

Schedule: E-5
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable.

Line No.	(1) Initial Connection	(2) Normal Reconnect	(3) Violation Reconnect	(4) Premises Visit	(5) Other Charges (1)	(6) Total
1	\$ 1,890	\$ 1,840		\$ -	\$ 80	\$ 3,810
2	Other charges as follows:					
3	Miscellaneous				30	
4	Return check charges				50	
5	Total other charges				\$ 80	

Public Fire Hydrants Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003

Schedule: E-6
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

(1) <u>Line No.</u>	(2) <u>Size</u>	(3) <u>Make</u>	(4) <u>Model</u>	(5) <u>Location</u>	(6) <u>Quantity</u>
1	5 1/4"	Darling	B84B	5922 Benz	1
2	5 1/4"	Darling	B84B	5950 Benz	1
3	5 1/4"	Mueller	Centurion	41023 Bream	1
4	5 1/4"	Mueller	Centurion	6026 Forest Lake	1
5	5 1/4"	Mueller	Centurion	6086 Forest Lake	1
6	5 1/4"	Dresser	300	6220 Forest Lake	1
7	5 1/4"	Clow	996G	5910 Jessup	1
8	5 1/4"	Clow	996G	5938 Jessup	1
9	5 1/4"	Clow	996G	6058 Jessup	1
10	5 1/4"	Mueller	Centurion	6208 Jesup	1
11	5 1/4"	Mueller	Centurion	6328 Jessup	1
12	5 1/4"	Darling	B84B	5802 Naples	1
13	5 1/4"	Darling	B84B	5836 Naples	1
14	5 1/4"	Darling	B84B	5864 Naples	1
15	5 1/4"	Darling	B84B	6413 Presidential (Clubhouse)	1
16	5 1/4"	Mueller	Centurion	6008 Presidential	1
17	5 1/4"	Mueller	Centurion	6036 Presidential	1
18	5 1/4"	Mueller	Centurion	6126 Presidential	1
19	5 1/4"	Mueller	Centurion	6162 Presidential	1
20	5 1/4"	Mueller	Centurion	6306 Presidential	1
21	5 1/4"	Dresser	300	6326 Presidential	1
22	5 1/4"	Dresser	300	6408 Presidential	1
23	5 1/4"	Darling	B84B	Presidential & Fleet	1
24	5 1/4"	Mueller	Centurion	6002 Spring Lake & Twilight	1
25	5 1/4"	Dresser	300	6074 Spring Lake	1
26	5 1/4"	Mueller	Centurion	6156 Spring Lake	1
27	5 1/4"	Dresser	300	6352 Spring Lake	1
28	5 1/4"	Dresser	300	Spring Lake & Fleet	1
29	5 1/4"	Clow	996G	5928 Utopia	1
30	5 1/4"	Clow	996G	6046 Utopia	1
31	5 1/4"	Kennedy	K-81	6132 Utopia	1
32	5 1/4"	Kennedy	K-81	6238 Utopia	1
33	5 1/4"	Kennedy	K-81	6410 Utopia	1
34	5 1/4"	Darling	B84B	5717 Viau	1
35	5 1/4"	Darling	B84B	5745 Viau	1
36	5 1/4"	Dresser	300	41288 Xenon	1
37	5 1/4"	Dresser	300	41204 Xenon	1
38	5 1/4"	Clow	996G	5911 Twilight Dr.	1
39	5 1/4"	Darling	B84B	5637 Viau Wy.	1
Total					39

Private Fire Protection Service

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003

Schedule: E-7
Page 1 of 1
Preparer: Lubertozzi, Steven

Explanation: Provide a schedule of private fire protection service by size of connection. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
-----------------	-------------	-------------	-----------------

Not Applicable

Total

Contracts and Agreements Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.

Schedule: E-8

Docket No.: 030443-SU

Page 1 of 1

Schedule Year Ended: December 31, 2003

Preparer: Lubertozi, Steven

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

(1) Line No.	(2) Type	(3) Description
1	✠	The Company has no outstanding contracts or agreements; therefore, this schedule is not applicable.

Tax or Franchise Fee Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Schedule Year Ended: December 31, 2003

Schedule: E-9
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable). State the type of agreement (i.e. contract, tax).

Line No.	(1) Type Tax or Fee	(2) To Whom Paid	(3) Amount	(4) How Collected From Customers	(5) Type Agreement
-----------------	------------------------------------	---------------------------------	-----------------------	---	-----------------------------------

1 The Utility does not collect or pay any tax or franchise fees; therefore, this schedule is not applicable.

Service Availability Charges Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [X] or Sewer []

Schedule: E-10
 Page 1 of 3
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580, F.A.C.) If no change is proposed, then this schedule is not required.

(1) Type Charge	(2) Present Charges	(3) Proposed Charges
System Capacity Charge		
Residential-per ERC (___ GPD)	--- NONE ---	
All others-per Gallon/Day		
Plant Capacity Charge		
Residential-per ERC (___ GPD)		
All others-per Gallon/Day		
Main Extension Charge		
Residential-per ERC (___ GPD)		
or-per Lot		
Multifamily - Per Unit		
All others-per Gallon/Day		
or-per Front Foot		
Meter Installation Charge		
5/8" x 3/4"		
1"		
1-1/2"		
2"		
Over 2"		
Service (Lateral) Installation Charge		
5/8" x 3/4"		
1"		
1-1/2"		
2"		
Etc.		
Back Flow Preventor Installation Charge		
5/8" x 3/4"		
1"		
1-1/2"		
2"		
Etc.		
Plan Review Charge		Actual cost
Inspection Charge		Actual cost
Guaranteed Revenue Charge		
With prepayment of Serv. Avail. Charges		
Residential-per ERC (_____ GPD)/Month		
All others-per Gallon/Month		
Without prepayment of Serv. Avail. Charges		
Residential-per ERC (_____ GPD)/Month		
All others-per Gallon/Month		
Allowance for Funds Prudently Invested (AFPI)		
Provide a table of payments by month and years.		

Service Availability Charges Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [] or Sewer [X]

Schedule: E-10
 Page 2 of 3
 Preparer: Lubertozi, Steven

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580,F.A.C.) If no change is proposed, then this schedule is not required.

(1) Type Charge	(2) Present Charges	(3) Proposed Charges
System Capacity Charge		
Residential-per ERC (___ GPD)	--- NONE ---	
All others-per Gallon/Day		
Plant Capacity Charge		
Residential-per ERC (___ GPD) or per Lot		
All others-per Gallon/Day or per ERC (___ GPD)		
Main Extension Charge		
Residential-per ERC (___ GPD) or-per Lot		\$300.00
Multifamily-per ERC (___ GPD) or-per Unit		Actual Cost
All others-per Gallon/Day or-per Front Foot		
Plan Review Charge		Actual cost
Inspection Charge		Actual cost
Guaranteed Revenue Charge (Monthly)		
With prepayment of Serv. Avail. Charges		
Residential-per ERC (250 GPD)/Month		
All others-per Gallon/Month		
Without prepayment of Serv. Avail. Charges		
Residential-per ERC (___ GPD)/Month		
All others-per Gallon/Month		
Allowance for Funds Prudently Invested (AFPI)		
Provide a table of payments by month and years.		

Service Availability Charges Schedule

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Water [X] or Sewer [X]

Schedule: E-10
Page 3 of 3
Preparer: Lubertozzi, Steven

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580,F.A.C.) If no change is proposed, then this schedule is not required.

Pursuant to Commission Order No. PSC-01-1483-PAA-WS, the Commission deferred consideration of a service availability charge until the utility's next rate proceeding. That utility never filed a rate case as contemplated by that Order. In approving the transfer of the water and wastewater systems to Labrador Utilities, Inc., the Commission in Order No. PSC-03-0638-PAA-WS, concluded that since the utility system was built out, no service availability charges were necessary.

All of the lots within the mobile home community have meters, and the RV Park is master metered. Thus, there is no need for a meter installation charge. There are a scattering of lots which do not have mobile homes on them, but there are so few that any reasonable service availability charge would have no material impact on the Utility's rates or its CIAC ratio.

Thus, the Utility requests that the status quo be maintained and no service availability charge be established.

Guaranteed Revenues Received

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Water [X] or Sewer [X]
Historic [X] or Projected []

Schedule: E-11
Page 1 of 1
Preparer: Lubertozi, Steven

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts on an annual basis by class.

Line No.	(1) For the Year Ended	(2) Residential	(3) General Service	(4) Other	(5) Total
-----------------	---------------------------------------	----------------------------	------------------------------------	----------------------	----------------------

1 The Company did not receive any guaranteed revenue in the test year; therefore, this schedule is not applicable.

Class A Utility Cost of Service Study

Florida Public Service Commission

**Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Water [X] or Sewer [X]**

**Schedule: E-12
Page 1 of 1
Preparer: Lubertozi, Steven**

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity (demand) components under present and proposed rates. This study shall include rate of return by class and load (demand) research studies used in the cost allocation. The analysis shall be based upon the AWWA Manual No. 1 and shall comply with current AWWA procedures and standard industrial practices for utilities providing water and sewer service.

**Line
No.**

1 The Company does not serve any industrial customers; therefore, this schedule is not applicable.

Projected Test Year Revenue Calculation

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [X] or Sewer [X]

Schedule: E-13
 Page 1 of 1
 Preparer: Lubertozi, Steven

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Class/Meter Size	Historical Year Bills	Proj. Factor	Proj. Test Year Bills	Test Year Consumption (000)	Proj. Factor	Project. TY Consumption (000)	Present Rates	Projected TY Revenue	Proposed Rates	Proj. Rev. Requirement

1 The Utility is not utilizing a projected test year; therefore, this schedule is not applicable.

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water or Sewer

Schedule: E-14
 Page 1 of 6
 Preparer: Lubertozzi, Steven

Customer Class: Mobile Home [69301]

Meter Size: all

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons & begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

(1) Consumpt. Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
		3,668			6,304		0%
1,000	1,250	4,918	1,250,000	1,250,000	5,054	6,304,000	21.66%
2,000	1,228	6,146	2,456,000	3,706,000	3,826	11,358,000	39.02%
3,000	1,168	7,314	3,504,000	7,210,000	2,658	15,184,000	52.16%
4,000	766	8,080	3,064,000	10,274,000	1,892	17,842,000	61.29%
5,000	535	8,615	2,675,000	12,949,000	1,357	19,734,000	67.79%
6,000	310	8,925	1,860,000	14,809,000	1,047	21,091,000	72.45%
7,000	234	9,159	1,638,000	16,447,000	813	22,138,000	76.05%
8,000	162	9,321	1,296,000	17,743,000	651	22,951,000	78.84%
9,000	110	9,431	990,000	18,733,000	541	23,602,000	81.08%
10,000	98	9,529	980,000	19,713,000	443	24,143,000	82.94%
11,000	60	9,589	660,000	20,373,000	383	24,586,000	84.46%
12,000	53	9,642	636,000	21,009,000	330	24,969,000	85.77%
13,000	51	9,693	663,000	21,672,000	279	25,299,000	86.91%
14,000	28	9,721	392,000	22,064,000	251	25,578,000	87.87%
15,000	28	9,749	420,000	22,484,000	223	25,829,000	88.73%
16,000	32	9,781	512,000	22,996,000	191	26,052,000	89.50%
17,000	24	9,805	408,000	23,404,000	167	26,243,000	90.15%
18,000	11	9,816	198,000	23,602,000	156	26,410,000	90.72%
19,000	14	9,830	266,000	23,868,000	142	26,566,000	91.26%
20,000	17	9,847	340,000	24,208,000	125	26,708,000	91.75%
21,000	7	9,854	147,000	24,355,000	118	26,833,000	92.18%
22,000	12	9,866	264,000	24,619,000	106	26,951,000	92.58%
23,000	8	9,874	184,000	24,803,000	98	27,057,000	92.95%
24,000	5	9,879	120,000	24,923,000	93	27,155,000	93.28%
25,000	7	9,886	175,000	25,098,000	86	27,248,000	93.60%
26,000	7	9,893	182,000	25,280,000	79	27,334,000	93.90%
27,000	3	9,896	81,000	25,361,000	76	27,413,000	94.17%
28,000	4	9,900	112,000	25,473,000	72	27,489,000	94.43%
29,000	6	9,906	174,000	25,647,000	66	27,561,000	94.68%
30,000	6	9,912	180,000	25,827,000	60	27,627,000	94.91%
31,000	6	9,918	186,000	26,013,000	54	27,687,000	95.11%
32,000	5	9,923	160,000	26,173,000	49	27,741,000	95.30%
33,000	2	9,925	66,000	26,239,000	47	27,790,000	95.47%
34,000	2	9,927	68,000	26,307,000	45	27,837,000	95.63%
35,000	2	9,929	70,000	26,377,000	43	27,882,000	95.78%
36,000	2	9,931	72,000	26,449,000	41	27,925,000	95.93%
38,000	1	9,932	38,000	26,487,000	40	28,007,000	96.21%
41,000	4	9,936	164,000	26,651,000	36	28,127,000	96.62%
42,000	1	9,937	42,000	26,693,000	35	28,163,000	96.75%
44,000	3	9,940	132,000	26,825,000	32	28,233,000	96.99%
45,000	3	9,943	135,000	26,960,000	29	28,265,000	97.10%
46,000	2	9,945	92,000	27,052,000	27	28,294,000	97.20%
47,000	1	9,946	47,000	27,099,000	26	28,321,000	97.29%
49,000	1	9,947	49,000	27,148,000	25	28,373,000	97.47%
51,000	1	9,948	51,000	27,199,000	24	28,423,000	97.64%
54,000	3	9,951	162,000	27,361,000	21	28,495,000	97.89%
55,000	1	9,952	55,000	27,416,000	20	28,516,000	97.96%
56,000	1	9,953	56,000	27,472,000	19	28,536,000	98.03%
58,000	2	9,955	116,000	27,588,000	17	28,574,000	98.16%
60,000	2	9,957	120,000	27,708,000	15	28,608,000	98.28%
61,000	1	9,958	61,000	27,769,000	14	28,623,000	98.33%
63,000	1	9,959	63,000	27,832,000	13	28,651,000	98.42%
66,000	1	9,960	68,000	27,898,000	12	28,690,000	98.56%
67,000	1	9,961	67,000	27,965,000	11	28,702,000	98.60%
73,000	1	9,962	73,000	28,038,000	10	28,768,000	98.83%
74,000	1	9,963	74,000	28,112,000	9	28,778,000	98.86%
79,000	1	9,964	79,000	28,191,000	8	28,823,000	99.01%
80,000	1	9,965	80,000	28,271,000	7	28,831,000	99.04%
93,000	1	9,966	93,000	28,364,000	6	28,922,000	99.35%
94,000	1	9,967	94,000	28,458,000	5	28,928,000	99.37%
98,000	1	9,968	98,000	28,556,000	4	28,948,000	99.44%
111,000	1	9,969	111,000	28,667,000	3	29,000,000	99.62%
116,000	1	9,970	116,000	28,783,000	2	29,015,000	99.67%
150,000	1	9,971	150,000	28,933,000	1	29,083,000	99.91%
177,000	1	9,972	177,000	29,110,000		29,110,000	100.00%
	9,972		29,110,000				

Notes:

(1) The Utility's billing records indicate that the RV park was only billed for 11 months in the test period. Each month the Utility bills the RV park [billcodes 69302 & 69322] for 274 units.

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [x] or Sewer []

Schedule: E-14
 Page 2 of 6
 Preparer: Lubertozzi, Steven

Customer Class: RV Park [69302]

Meter Size: all

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units.

(1) Consumpt. Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
14,000	1	1	14,000	14,000	10	154,000	1.19%
15,000	1	2	15,000	29,000	9	164,000	1.28%
22,000	1	3	22,000	51,000	8	227,000	1.87%
23,000	1	4	23,000	74,000	7	235,000	1.96%
46,000	1	5	46,000	120,000	6	396,000	3.92%
54,000	0	5	-	120,000	6	444,000	0.00%
77,000	1	6	77,000	197,000	5	582,000	6.56%
104,000	1	7	104,000	301,000	4	717,000	8.86%
116,000	1	8	116,000	417,000	3	765,000	9.88%
149,000	1	9	149,000	566,000	2	864,000	12.69%
255,000	1	10	255,000	821,000	1	1,076,000	21.72%
353,000	1	11	353,000	1,174,000	0	1,174,000	30.07%
(a)	11		1,174,000				100.00%

Notes:

The Utility did not bill this billcode in the month of February. The Billing records indicate 54,000 gallons of consumption during February. An additional E-14 schedule including the 54,000 gallons is attached.

(a) Labrador bills the RV park for 274 units per month. [11*274=3014]

Billcode: 69302

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water or Sewer

Schedule: E-14
 Page 3 of 6
 Preparer: Lubertozi, Steven

Customer Class: RV Park [69302]

Meter Size: all

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units.

(1) Consumpt. Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
14,000	1	1	14,000	14,000	11	168,000	1.14%
15,000	1	2	15,000	29,000	10	179,000	1.22%
22,000	1	3	22,000	51,000	9	249,000	1.79%
23,000	1	4	23,000	74,000	8	258,000	1.87%
46,000	1	5	46,000	120,000	7	442,000	3.75%
54,000	1	6	54,000	174,000	6	498,000	4.40%
77,000	1	7	77,000	251,000	5	636,000	6.27%
104,000	1	8	104,000	355,000	4	771,000	8.47%
116,000	1	9	116,000	471,000	3	819,000	9.45%
149,000	1	10	149,000	620,000	2	918,000	12.13%
255,000	1	11	255,000	875,000	1	1,130,000	20.77%
353,000	1	12	353,000	1,228,000	0	1,228,000	28.75%
	12		1,228,000				100.00%

Notes:

The Utility did not bill this billcode in the month of February. The Billing records indicate 54,000 gallons of consumption during February. An additional E-14 schedule including the 54,000 gallons is attached.

(a) Labrador bills the RV park for 274 units per month. [11*274=3014]

Billcode: 69302

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [] or Sewer [x]

Schedule: E-14
 Page 4 of 6
 Preparer: Lubertozzi, Steven

Customer Class: Mobile Home [69321]

Meter Size: all

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round c

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Consumpt. Level	Number of Bills	Cumulative Bills	Gallons Consumed (1)x(2)	Cumulative Gallons	Reversed Bills	Consolidated Factor [(1)x(6)]+(5)	Percentage of Total
	3,668	4,918		1,250,000	6,304	1,250,000	0%
1,000	1,250	1,250	1,250,000	1,250,000	5,054	6,304,000	21.66%
2,000	1,228	2,478	2,456,000	3,706,000	3,826	11,358,000	39.02%
3,000	1,168	3,646	3,504,000	7,210,000	2,658	15,184,000	52.16%
4,000	766	4,412	3,064,000	10,274,000	1,892	17,842,000	61.29%
5,000	535	4,947	2,675,000	12,949,000	1,357	19,734,000	67.79%
6,000	310	5,257	1,860,000	14,809,000	1,047	21,091,000	72.45%
7,000	234	5,491	1,638,000	16,447,000	813	22,138,000	76.05%
8,000	162	5,653	1,296,000	17,743,000	651	22,951,000	78.84%
9,000	110	5,763	990,000	18,733,000	541	23,602,000	81.08%
10,000	98	5,861	980,000	19,713,000	443	24,143,000	82.94%
11,000	60	5,921	660,000	20,373,000	383	24,586,000	84.48%
12,000	53	5,974	636,000	21,009,000	330	24,969,000	85.77%
13,000	51	6,025	663,000	21,672,000	279	25,299,000	86.91%
14,000	28	6,053	392,000	22,064,000	251	25,578,000	87.87%
15,000	28	6,081	420,000	22,484,000	223	25,829,000	88.73%
16,000	32	6,113	512,000	22,996,000	191	26,052,000	89.50%
17,000	24	6,137	408,000	23,404,000	167	26,243,000	90.15%
18,000	11	6,148	198,000	23,602,000	156	26,410,000	90.72%
19,000	14	6,162	266,000	23,868,000	142	26,566,000	91.26%
20,000	17	6,179	340,000	24,208,000	125	26,708,000	91.75%
21,000	7	6,186	147,000	24,355,000	118	26,833,000	92.18%
22,000	12	6,198	264,000	24,619,000	106	26,951,000	92.58%
23,000	8	6,206	184,000	24,803,000	98	27,057,000	92.95%
24,000	5	6,211	120,000	24,923,000	93	27,155,000	93.28%
25,000	7	6,218	175,000	25,098,000	86	27,248,000	93.60%
26,000	7	6,225	182,000	25,280,000	79	27,334,000	93.90%
27,000	3	6,228	81,000	25,361,000	76	27,413,000	94.17%
28,000	4	6,232	112,000	25,473,000	72	27,489,000	94.43%
29,000	6	6,238	174,000	25,647,000	66	27,561,000	94.68%
30,000	6	6,244	180,000	25,827,000	60	27,627,000	94.91%
31,000	6	6,250	186,000	26,013,000	54	27,687,000	95.11%
32,000	5	6,255	160,000	26,173,000	49	27,741,000	95.30%
33,000	2	6,257	66,000	26,239,000	47	27,790,000	95.47%
34,000	2	6,259	66,000	26,307,000	45	27,837,000	95.63%
35,000	2	6,261	70,000	26,377,000	43	27,882,000	95.78%
36,000	2	6,263	72,000	26,449,000	41	27,925,000	95.93%
38,000	1	6,264	38,000	26,487,000	40	28,007,000	96.21%
41,000	4	6,268	164,000	26,651,000	36	28,127,000	96.62%
42,000	1	6,269	42,000	26,693,000	35	28,163,000	96.75%
44,000	3	6,272	132,000	26,825,000	32	28,233,000	96.99%
45,000	3	6,275	135,000	26,960,000	29	28,265,000	97.10%
46,000	2	6,277	92,000	27,052,000	27	28,294,000	97.20%
47,000	1	6,278	47,000	27,099,000	26	28,321,000	97.29%
49,000	1	6,279	49,000	27,148,000	25	28,373,000	97.47%
51,000	1	6,280	51,000	27,199,000	24	28,423,000	97.64%
54,000	3	6,283	162,000	27,361,000	21	28,495,000	97.89%
55,000	1	6,284	55,000	27,416,000	20	28,516,000	97.96%
56,000	1	6,285	56,000	27,472,000	19	28,536,000	98.03%
58,000	2	6,287	116,000	27,588,000	17	28,574,000	98.16%
60,000	2	6,289	120,000	27,708,000	15	28,608,000	98.28%
61,000	1	6,290	61,000	27,769,000	14	28,623,000	98.33%
63,000	1	6,291	63,000	27,832,000	13	28,651,000	98.42%
66,000	1	6,292	66,000	27,898,000	12	28,690,000	98.56%
67,000	1	6,293	67,000	27,965,000	11	28,702,000	98.60%
73,000	1	6,294	73,000	28,038,000	10	28,768,000	98.83%
74,000	1	6,295	74,000	28,112,000	9	28,778,000	98.86%
79,000	1	6,296	79,000	28,191,000	8	28,823,000	99.01%
80,000	1	6,297	80,000	28,271,000	7	28,831,000	99.04%
93,000	1	6,298	93,000	28,364,000	6	28,922,000	99.35%
94,000	1	6,299	94,000	28,458,000	5	28,928,000	99.37%
98,000	1	6,300	98,000	28,556,000	4	28,948,000	99.44%
111,000	1	6,301	111,000	28,667,000	3	29,000,000	99.62%
116,000	1	6,302	116,000	28,783,000	2	29,015,000	99.67%
150,000	1	6,303	150,000	28,933,000	1	29,083,000	99.91%
177,000	1	6,304	177,000	29,110,000		29,110,000	100.00%
	9,972		29,110,000				

Notes:
 (1) The Utility's billing records indicate that the RV park was only billed for 11 months in the test period. Each month the Utility bills the RV park [billcodes 69302 & 69322] for 274 units.

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
Docket No.: 030443-SU
Test Year Ended: December 31, 2003
Water [] or Sewer [x]

Schedule: E-14
Page 5 of 6
Preparer: Lubertozzi, Steven

Customer Class: Mobile Home [69321]

Meter Size: all

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round c

(1) Consumpt. Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
14,000	1	1	14,000	14,000	10	154,000	1.19%
15,000	1	2	15,000	29,000	9	164,000	1.28%
22,000	1	3	22,000	51,000	8	227,000	1.87%
23,000	1	4	23,000	74,000	7	235,000	1.96%
46,000	1	5	46,000	120,000	6	396,000	3.92%
54,000	0	5		120,000	6	444,000	0.00%
77,000	1	6	77,000	197,000	5	582,000	6.56%
104,000	1	7	104,000	301,000	4	717,000	8.86%
116,000	1	8	116,000	417,000	3	765,000	9.88%
149,000	1	9	149,000	566,000	2	864,000	12.69%
255,000	1	10	255,000	821,000	1	1,076,000	21.72%
353,000	<u>1</u>	11	<u>353,000</u>	1,174,000	0	1,174,000	<u>30.07%</u>
(a)	11		1,174,000				100.00%

Notes:

The Utility did not bill this billcode in the month of February. The Billing records indicate 54,000 gallons of consumption during February. An additional E-14 schedule including the 54,000 gallons is attached.

(a) Labrador bills the RV park for 274 units per month. [11*274=3014]

Billcode: 69322

Billing Analysis Schedules

Florida Public Service Commission

Company: Labrador Utilities, Inc.
 Docket No.: 030443-SU
 Test Year Ended: December 31, 2003
 Water [] or Sewer [x]

Schedule: E-14
 Page 6 of 6
 Preparer: Lubertozzi, Steven

Customer Class: RV Park [69322]

Meter Size: all

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round c

(1) Consumpt. Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
14,000	1	1	14,000	14,000	11	168,000	1.14%
15,000	1	2	15,000	29,000	10	179,000	1.22%
22,000	1	3	22,000	51,000	9	249,000	1.79%
23,000	1	4	23,000	74,000	8	258,000	1.87%
46,000	1	5	46,000	120,000	7	442,000	3.75%
54,000	1	6	54,000	174,000	6	498,000	4.40%
77,000	1	7	77,000	251,000	5	636,000	6.27%
104,000	1	8	104,000	355,000	4	771,000	8.47%
116,000	1	9	116,000	471,000	3	819,000	9.45%
149,000	1	10	149,000	620,000	2	918,000	12.13%
255,000	1	11	255,000	875,000	1	1,130,000	20.77%
353,000	1	12	353,000	1,228,000	0	1,228,000	28.75%
(a)	12		1,228,000				100.00%

Notes:

The Utility did not bill this billcode in the month of February. The Billing records indicate 54,000 gallons of consumption during February. An additional E-14 schedule including the 54,000 gallons is attached.

(a) Labrador bills the RV park for 274 units per month. [11*274=3014]

Billcode: 69322

Gallons of Water Pumped, Sold and Unaccounted For
In Thousands of Gallons

Florida Public Service Commission

Company: Labrador Utilities Inc.
Docket No.: 030443-WS
Historical U&U Input Year Ended: December 31, 2003

Schedule F-1
Page 1 of 2
Preparer: Seidman, F.

Explanation: Provide a schedule of gallons of water pumped, sold and unaccounted for each month of the year. The gallons pumped should match the flows shown on the monthly operating reports sent to DEP. The uses may include plant use, flushing of hydrants and water and sewer lines, line breakages and fire flows. Provide all calculations to substantiate the other uses. If unaccounted for water is greater than 10%, provide an explanation as to the reasons why; if less than 10%, then Columns 4 & 5 may be omitted.

Month/ Year	(1) Total Gallons Pumped	(2) Gallons Purchased	(3) Gallons Sold	(4) Other Uses	(5) Unaccounted For Water (1)+(2)-(3)-(4)	(6) % Unaccounted For Water
Jan-03	5.030	0	3.571		1.459	29.01%
Feb-03	3.808	0	3.577		0.231	6.06%
Mar-03	4.282	0	4.110		0.172	4.01%
Apr-03	4.613	0	3.474		1.138	24.67%
May-03	3.914	0	1.909		2.005	51.22%
Jun-03	2.043	0	2.439		-0.395	-19.34%
Jul-03	2.030	0	1.769	0.045	0.216	10.62%
Aug-03	2.058	0	1.577		0.482	23.40%
Sep-03	2.022	0	1.885	0.004	0.133	6.58%
Oct-03	2.940	0	2.370		0.570	19.40%
Nov-03	3.807	0	3.320	0.001	0.486	12.76%
Dec-03	4.018	0	3.887	0.001	0.130	3.25%
Total	40.565	0	33.888	0.051	6.626	16.33%
(Above data in millions of gallons)						

* This system, operating since 1986-7, but only certified since 2001, had never had metered service and has always been billed on a flat rate basis. The system was purchased by its current owner in 2002. Meters are now being read, although billing remains on a flat rate. The test year is the first year for which meter readings and sales volumes are available. With this information, the utility will now be able to investigate unaccounted for water levels.

0074

Gallons of Water Pumped, Sold and Unaccounted For
In Thousands of Gallons

Florida Public Service Commission

Company: Labrador Utilities Inc. of Florida
Docket No.: 030443-WS
Historical U&U Input Year Ended: December 31, 2003

Schedule F-1
Page 2 of 2
Preparer: Seidman, F.

Until November, 2003, well meters were only read every 3-4 days. Using these unadjusted readings distorts the determination of the average daily flow. This schedule restates the flows by allocating them equally over the number of days in each reading. It is an imperfect approach, but it provides a better indication of daily flows than no adjustment at all.

Water Flows - 2003 - (1,000 gallons) - per MORs

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1				910	510			190	215	140		100
2	550	660				100						245
3			520			195	310			220	350	145
4					400				270			90
5								260				90
6			800			225					470	80
7	440	740		585	585					160		100
8							225	120				100
9									210			220
10	630					230				400	380	130
11		310	1160	425	425		210	50	340			140
12												150
13						195		150		220	750	65
14	405	610		800	800		260	365				115
15												110
16						170			130	400		130
17	645		500									100
18						345	230		370		350	100
19		720						175				120
20				1085	685					420		130
21	390		675								440	120
22							270	240				150
23					400	65			290			125
24	645	315								480	340	110
25						375	205					145
26		575	685					180				150
27	75			425	425				160			165
28					x		220			320	660	120
29	920	-----			x			185				165
30	x	-----			x	210		x	110			190
31	x	-----	150	-----	x	-----	100	x	x	250	-----	185
Total	4700	3930	4490	4230	4230	2110	2030	1915	2095	3010	3740	4085

Water Flows - 2003 - (1,000 gallons) - Restated

Day	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	275.0	165.0	104.0	910.0	127.5	16.7	103.3	190.0	71.7	70.0	116.7	33.3
2	275.0	165.0	104.0	97.5	133.3	16.7	103.3	65.0	90.0	110.0	116.7	245.0
3	86.0	148.0	104.0	97.5	133.3	195.0	103.3	65.0	90.0	110.0	116.7	145.0
4	86.0	148.0	266.7	97.5	133.3	75.0	45.0	65.0	90.0	40.0	156.7	90.0
5	86.0	148.0	266.7	97.5	195.0	75.0	45.0	65.0	42.0	40.0	156.7	90.0
6	86.0	148.0	266.7	97.5	195.0	75.0	45.0	40.0	42.0	40.0	156.7	80.0
7	86.0	148.0	232.0	97.5	195.0	57.5	45.0	40.0	42.0	40.0	95.0	100.0
8	210.0	77.5	232.0	106.3	106.3	57.5	45.0	40.0	42.0	133.3	95.0	100.0
9	210.0	77.5	232.0	106.3	106.3	57.5	70.0	16.7	42.0	133.3	95.0	220.0
10	210.0	77.5	232.0	106.3	106.3	57.5	70.0	16.7	170.0	133.3	95.0	130.0
11	101.3	77.5	232.0	106.3	106.3	65.0	70.0	16.7	170.0	73.3	250.0	140.0
12	101.3	203.3	83.3	266.7	266.7	65.0	86.7	75.0	26.0	73.3	250.0	150.0
13	101.3	203.3	83.3	266.7	266.7	65.0	86.7	75.0	26.0	73.3	250.0	65.0
14	101.3	203.3	83.3	266.7	266.7	56.7	86.7	365.0	26.0	133.3	70.0	115.0
15	215.0	144.0	83.3	180.8	114.2	56.7	57.5	35.0	26.0	133.3	70.0	110.0
16	215.0	144.0	83.3	180.8	114.2	56.7	57.5	35.0	26.0	133.3	70.0	130.0
17	215.0	144.0	83.3	180.8	114.2	172.5	57.5	35.0	185.0	105.0	70.0	100.0
18	97.5	144.0	168.8	180.8	114.2	172.5	57.5	35.0	185.0	105.0	70.0	100.0
19	97.5	144.0	168.8	180.8	114.2	13.0	67.5	35.0	58.0	105.0	146.7	120.0
20	97.5	63.0	168.8	180.8	114.2	13.0	67.5	80.0	58.0	105.0	146.7	130.0
21	97.5	63.0	168.8	60.7	133.3	13.0	67.5	80.0	58.0	120.0	146.7	120.0
22	215.0	63.0	137.0	60.7	133.3	13.0	67.5	80.0	58.0	120.0	113.3	150.0
23	215.0	63.0	137.0	60.7	133.3	13.0	68.3	45.0	58.0	120.0	113.3	125.0
24	215.0	63.0	137.0	60.7	106.3	187.5	68.3	45.0	40.0	120.0	113.3	110.0
25	25.0	287.5	137.0	60.7	106.3	187.5	68.3	45.0	40.0	80.0	165.0	145.0
26	25.0	287.5	137.0	60.7	106.3	42.0	73.3	45.0	40.0	80.0	165.0	150.0
27	25.0	104.0	30.0	60.7	106.3	42.0	73.3	61.7	40.0	80.0	165.0	165.0
28	460.0	104.0	30.0	127.5	16.7	42.0	73.3	61.7	36.7	80.0	165.0	120.0
29	460.0	-----	30.0	127.5	16.7	42.0	33.3	61.7	36.7	83.3	33.3	165.0
30	165.0	-----	30.0	127.5	16.7	42.0	33.3	71.7	36.7	83.3	33.3	190.0
31	165.0	-----	30.0	-----	16.7	-----	33.3	71.7	70.0	83.3	-----	185.0
Total	5,030.0	3,808.0	4,282.0	4,612.5	3,914.2	2,043.3	2,030.0	2,058.3	2,021.7	2,940.0	3,806.7	4,018.3
ADF	162.3	136.0	138.1	153.8	126.3	68.1	65.5	66.4	67.4	94.8	126.9	129.6
MDF	460.0	287.5	266.7	910.0	266.7	195.0	103.3	365.0	185.0	133.3	250.0	245.0

Gallons of Wastewater Treated
In Thousands of Gallons

Florida Public Service Commiss.

Company: Labrador Utilities Inc.

Schedule F-2

Docket No.: 030443-WS

Page 1 of 1

Historical U&U Input Year Ended: December 31, 2003

Preparer: Seidman, F.

Explanation: Provide a schedule of gallons of wastewater treated by individual plant for each month historical test year. Flow data should match the monthly operating reports sent to DEP.

Month/ Year	(1)	(2)	(3)	(4)	(5)	(6)
	(Name)	(Name)	(Name)	(Name)	Total Plant Flows	Total Purch. Sewage Treatment
Jan-03	4.519				4.519	0.000
Feb-03	3.742				3.742	0.000
Mar-03	5.148				5.148	0.000
Apr-03	3.121				3.121	0.000
May-03	1.737				1.737	0.000
Jun-03	1.951				1.951	0.000
Jul-03	1.847				1.847	0.000
Aug-03	2.092				2.092	0.000
Sep-03	1.496				1.496	0.000
Oct-03	2.346				2.346	0.000
Nov-03	2.833				2.833	0.000
Dec-03	2.276				2.276	0.000

Total	33.108				33.108	0.000
	(Above data in millions of gallons)					

Water Treatment Plant Data

Florida Public Service Commission

Company: Labrador Utilities Inc.

Schedule F-3

Docket No.: 030443-WS

Page 1 of 1

Historical U&U Input Year Ended: December 31, 2003

Preparer: Seidman, F.

Explanation: Provide the following information for each water treatment plant. If the systems are interconnected, the data for these plants may be combined. All flow data must be obtained from operating reports (MORs) sent to the Department of Environmental Protection.

	Date	GPD
1 Plant Capacity The hydraulic rated capacity. If different from that shown on the DEP operating or construction permit, provide an explanation. [Limited by Water Use Permit peak month withdrawal]	11/22/1989	490,000
2 Maximum Day (see Sch. F-1, page 2) The single day with the highest pumpage rate for the test year. Explain, on a separate sheet of paper if fire flow, line break or other unusual occurrences affected the flow this day.	1/28/2003	460,000
3 Five Day Max. Year (see Sch. F-1, page 2) The five days with the highest pumpage rate from any one in the test year. Provide an explanation if fire flow, breaks or other unusual occurrences affected the flows on these days.	(1) 1/1/2003 (2) 1/2/2003 (3) 1/15/2003 (4) 1/28/2003 (5) 1/29/2003	275,000 275,000 215,000 460,000 460,000
	AVERAGE	337,000
4 Average Daily Flow	Max Month Annual	162 111
5 Required Fire Flow		500 gpm x 2 hr
The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation.		

Wastewater Treatment Plant Data

Florida Public Service Commission

Company: Labrador Utilities Inc.

Schedule F-4

Docket No.: 030443-WS

Page 1 of 1

Historical U&U Input Year Ended: December 31, 2003

Preparer: Seidman, F.

Explanation: Provide the following information for each wastewater treatment plant. All flow data must from the monthly operating reports (MORs) sent to the Department of Environmental Protection.

	MONTH	GPD
1. Plant Capacity (MMADF)		216,000
The hydraulic rated capacity. If different from that shown on the DEP operating or construction permit, provide an explanation.		
2. Average Daily Flow Max Month (a)	Mar-03	166,065
An average of the daily flows during the peak usage month during the test year. Explain, on a separate page, if this peak-month was influenced by abnormal infiltration due to rainfall periods.		
Ratio, MMADF/AADF		1.83

Company: Labrador Utilities Inc.
Docket No.: 030443-WS
Historical U&U Input Year Ended: December 31, 2003

Schedule F-5
Page 1 of 1
Preparer: Seidman, F

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year; the projected test year (if applicable).

Recap Schedules: A-5,A-9,B-13

INPUT INFORMATION:

Total well pumping capacity, gpm		440 gpm
Firm Reliable well pumping capacity (largest well out), gpm		200 gpm
Ground storage capacity, gal.		34,000 gallons
Usable ground storage (90%), gal.		30,600 gallons
Hydropneumatic storage capacity, gal.		0 gallons
Usable hydropneumatic storage capacity (33.33%), gal.		0 gallons
Total usable storage, gal.		30,600 gallons
High service pumping capacity, HP [1-10HP, 1-20HP, 1-30HP]		60 HP
Average day demand, maximum month		162 gpd
Maximum day, maximum month demand,		460,000 gpd
5 max day average, maximum month		337,000 gpd
Peak hour demand = 2 x (5 max day average)		674,000 gpd
Fire flow requirement		60,000 gpd
Unaccounted for water	16.33% of water pumped	18,154 gpd, avg
Acceptable unaccounted for	12.50%	13,892 gpd, avg
Excess unaccounted for		4,262 gpd, avg

Used & Useful Analysis:

The water system consists of 2 wells (a 6" submersible and 10" turbine), a small 34,000 gallon ground storage tank and three high service pumps. The largest of the pumps is used for fires and emergencies only. The 2 smaller pumps cycle according to demand. The water is gas chlorinated and treated for iron with Aquadene to sequester the iron present in the groundwater.

The consumption pattern is highly seasonal. All components of the system are necessary to meet peak demand and the system should be evaluated for used & useful on an integrated basis. Used & useful should be determined on the basis of maximum day demand. On this system, flows were not read or recorded daily during 11 months of the test year. Although an estimate of daily demands has been made (see Sch. F-1, page 2), a true peak day reading cannot be determined. Therefore, the average of the five highest day in the peak month should be used.

Percent Used & Useful = (A + B + C - D)/E x 100%, where: 100.00%

A =	Peak demand (average of 5 highest days)	337,000 gpd
B =	Property needed to serve five years after TY	0 gpd
C =	Fire flow demand	60,000 gpd
D =	Excess Unaccounted for water	4,262 gpd
E =	Firm Reliable Capacity (24 hrs)	288,000 gpd

The above used and useful factor is applicable to all source of supply, pumping and treatment accounts, as well as the land, structures and distribution reservoir accounts.

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Used and Useful Calculations
Wastewater Treatment Plant

FPSC

Company: Labrador Utilities Inc.
Docket No.: 030443-WS
Historical U&U Input Year Ended: December 31, 2003

Schedule F-6
Page 1 of 1
Preparer: Seidman, F.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the wastewater treatment plant(s) for the historical test year and the projected test year (if applicable).

Recap Schedules: A-6, A-10, B-14

Line No.

1 (A)	Used and useful flow, GPD	
2	MMADF	<u>166,065</u>
3 (B)	Property needed for post test year period (See F-8)	0
4 (C)	Permitted capacity	<u>216,000</u>
5 (D)	Used and useful percentage	<u>77.00</u> %
6 (D1)	Use (see explanation below):	<u>100.00</u> %
7 (E)	Non-used and useful percentage	<u>23.00</u> %
8 (E1)	Use (see explanation below):	<u>0.00</u> %

The above used and useful percentage is applicable to System Pumping accounts and Treatment and Disposal accounts except reuse accounts. All Reuse, Pumping, Intangible and General Plant is considered 100% Used & Useful.

Wastewater treatment is provided by a Type II extended aeration plant that provides secondary treatment with basic disinfection. Primary effluent disposal is through slowrate limited access spray irrigation. A rapid infiltration basin located at the WWTP site provides emergency/wet weather storage only. The WWTP was constructed by the prior owner in several stages by adding components as necessary. It now consists of a mechanical bar screen and grit removal system, 2 equalization basins, 8 aeration basins, 3 clarifiers, 2 chlorine contact chambers, 1 travelling bridge sand filter and clearwell, and 2 aerobic digesters.

The WWTP has a permitted capacity of 216,000 gpd on a MMADF basis. The customer base is both seasonal and transient. During the test year, the MMADF was 1.83 times the AADF. Monthly flows ran from as high as 1.83 to as low as 0.55 times the AADF. As would be expected, the range of daily flows is greater. The plant must be able to handle these wide variations, as well as a wide variation in occupancy. The plant has to be able to handle the design demands of a builtout community. Because the RV park is master metered, a true count of occupants is not available. Also, an accurate count of past MHP customers is not available. So, it is difficult to determine the average flows per customer. If the plant were designed to handle the 350 GPD typically required by DEP, the plant capacity would need to be 408,000 GPD, AADF or 748,000 GPD, MMADF. If it were designed to handle the 300 GPD, typically associated with a mobile home park, the required capacity would need to be 350,000 GPD and 641,000 GPD on an AADF or MMADF basis, respectively. Based on actual flows for this system, the AADF flows per customer are only 78 GPD, and the MMADF is only 142 GPD. The existing 216,000 GPD MMADF plant can only provide 101 GPD AADF or 185 GPD MMADF, per customer. This compares to a design criterion of 300 GPD AADF or 549 GPD MMADF, based on the actual MMADF/AADF for this system. Based on the fact that the WWTP capacity is substantially less than design criterion, and the utility, as purchased, was intended to be capable of serving buildout, the plant should be considered 100% U&U.

	Cust.	Annual Water Sales	AADF / Cust. (returned gals) @ 1.83 x ADF	MMADF/Cust.
MHP lots	894	32,651,092 Gallons	97.76	178.90
RV lots	274	1,237,000 Gallons	12.08	22.11
Total	1168	33,888,092 Gallons	77.66	142.12
WW Treated & Pct returned		33,108,000 97.70%		
Test year MMADF, calculated				165,994
Existing plant capacity, GPD				216,000
Existing plant capacity, GPD/Cust.				184.93

Used and Useful Calculations
Water Distribution and Wastewater Collection Systems

Florida Public Service Commission

Company: Labrador Utilities Inc.
Docket No.: 030443-WS
Historical U&U Input Year Ended: December 31, 2003

Schedule F-7
Page 1 of 1
Preparer: Seidman, F.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule is not required.

Recap Schedules: A-5,A-6,A-9,A-10,B-13,B-14

Water Distribution & Wastewater Collection Systems

The service area consists of the Forest Lakes Estates Mobile Home Park and the Forest Lakes RV Resort. The MHP is virually built out, having only one unmetered lot out of 894 lots. The RV Resort, which can accommodate 274 transient occupants, is a single customer to the utility. The distribution and collection systems are 100% used and useful.

0081

Margin Reserve Calculations

Florida Public Service Commission

Company: Labrador Utilities Inc.

Schedule F-8

Docket No.: 030443-WS

Page 1 of 1

Historical U&U Input Year Ended: December 31, 2003

Preparer: Seidman, F.

Explanation: If a margin reserve is requested, provide all calculations and analyses used to determine the amount of margin reserve for each portion of used and useful plant.

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Recap Schedules: F-5, F-6, F-7

A request for an allowance related to growth in for the distribution and collection systems is not being made. A request for an allowance related to growth in demand on the treatment facilities is not being made, however, as discussed on MFR Schedule F-6, the ability to meet changes in demand and consideration of the characteristics of this system are factors in evaluating U&U.

Company: Labrador Utilities Inc.
 Docket No.: 030443-WS
 Historical U&U Input Year Ended: December 31, 2003

Schedule F-9
 Page 1 of 1
 Preparer: Seidman, F.

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years, including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Year	SFR Customers Beginning	SFR Customers Ending	SFR Customers Average	SFR Gallons Sold	Gallons/SFR (5)/(4)	Total Gallons Sold	Total ERCs (7)/(6)	Annual % Incr. in ERCs
1	TY-4	N/A	N/A	N/A	N/A		N/A		
2	TY-3	N/A	N/A	N/A	N/A		N/A		
3	TY-2	N/A	N/A	N/A	N/A		N/A		
4	TY-1	N/A	N/A	N/A	N/A		N/A		
5	TY	1,095	1,102	1,099	*		*		
Average Growth Through 5-Year Period (Col. 8)									

Regression Analysis per Rule 25-30.431(2)(C)

	<u>X</u>	<u>Y</u>
Constant:	0	1 0
X Coefficient:	0	2 0
R^2:	0	3 0
		4 0
		5 0

Service for this utility has always been billed at a flat monthly rate. The previous owner did not have a when the current owner took over in 2002. There was no list of customer mailing or service addresses provided a service and mailing address had to be determined. Therefore, there is no reliable data, prior to 2002, on in the mobile home park (MHP) actually served prior to 2002. After acquisition, a system survey was made. I about 70 (8%) of the 894 lots were vacant, or 824 were occupied. At the end of the 2003 TY, there were 828 were billed in March of the TY. There is minimal growth and minimal opportunity for growth in the MHP, as it an RV park that has 274 lots. It is master metered, so there is no record of the number of lots served at a that only 11 lots are occupied by year-round tenants and the remaining 263 lots are primarily occupied from other times is 3-5%. Occupancy in the MHP also is quite seasonal, but appears to coincide with that of the and the fluctuation of customers served from year to year, has implications for the used & useful of the pla

Equivalent Residential Connections - Wastewater Florida Public Service Commission

Company: Labrador Utilities Inc.

Schedule F-10

Docket No.: 030443-WS

Page 1 of 1

Historical U&U Input Year Ended: December 31, 2003

Preparer: Seidman, F.

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years, including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Year	SFR Customers Beginning	SFR Customers Ending	Average	SFR Gallons Sold	Gallons/SFR (5)/(4)	Total Gallons Sold	Total ERCs (7)/(6)	Annual % Incr. in ERCs
1	TY-4	N/A	N/A	N/A	N/A		N/A		
2	TY-3	N/A	N/A	N/A	N/A		N/A		
3	TY-2	N/A	N/A	N/A	N/A		N/A		
4	TY-1	N/A	N/A	N/A	N/A		N/A		
5	TY	1,095	1,102	1,099	*		*		
Average Growth Through 5-Year Period (Col. 8)									

Regression Analysis per Rule 25-30.431(2)(C)

	X	Y
Constant:	0	1 0
X Coefficient:	0	2 0
R^2:	0	3 0
		4 0
		5 0

Service for this utility has always been billed at a flat monthly rate. The previous owner did not have a true when the current owner took over in 2002. There was no list of customer mailing or service addresses provided a service and mailing address had to be determined. Therefore, there is no reliable data, prior to 2002, on the in the mobile home park (MHP) actually served prior to 2002. After acquisition, a system survey was made. It was about 70 (8%) of the 894 lots were vacant, or 824 were occupied. At the end of the 2003 TY, there were 828 lots were billed in March of the TY. There is minimal growth and minimal opportunity for growth in the MHP, as it is an RV park that has 274 lots. It is master metered, so there is no record of the number of lots served at any that only 11 lots are occupied by year-round tenants and the remaining 263 lots are primarily occupied from November other times is 3-5%. Occupancy in the MHP also is quite seasonal, but appears to coincide with that of the RV and the fluctuation of customers served from year to year, has implications for the used & useful of the plants

0084