



Florida Municipal Power Agency

Jody Lamar Finklea
Associate General Counsel

VIA HAND DELIVERY

August 3, 2003

Connie Kummer
Chief of Certification & Tariffs
Division of Economic Regulation
Florida Public Service Commission
2540 Shumard Oak Boulevard, Room 115
Tallahassee, Florida 32399-0850

RECEIVED-FPSC
AUG - 3 AM 8:43
COMMISSION
CLERK

Dear Ms. ^{Connie} Kummer:

040000-PJ

RE: FOR FILING
City of Bushnell Tariff Sheet Amendments

This letter is submitted pursuant to part IV of Rule Chapter 25-9 of the Florida Administrative Code.

Enclosed please find four clean copies, and one legislative copy, of the following City of Bushnell tariff sheets, as amended:

- (a) Eighth Revised Sheet No. 6.0
- (b) Eighth Revised Sheet No. 7.0
- (c) Eighth Revised Sheet No. 8.0
- (d) Original Sheet No. 8.3
- (e) Seventh Revised Sheet No. 10.0

The supporting information for these rate changes was filed with your office last September, and transmitted to you along with a cover letter dated September 19, 2003. (A copy is included for your convenience.) Also included is a memo from Susan Noell, City of Bushnell, regarding the submittal of Original Sheet No. 8.3, effective October 1, 2004, for fiscal year 2004-05.

If you have any questions or need any further information, please do not hesitate to call.

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ORIG. TARIFF

RECEIVED & FILED

FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER - DATE

08386 AUG - 3 '03

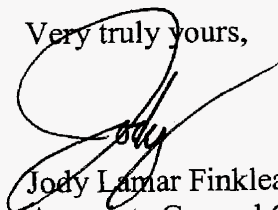
FPSC-COMMISSION CLERK

Ms. Connie Kummer
Florida Public Service Commission
August 3, 2003

page 2

Please acknowledge receipt of these documents by signing and dating the enclosed additional copy of this letter, as indicated below. Please return such copy, with acknowledgment, to my attention at the above address.

Very truly yours,



Jody Lamar Finklea
Associate General Counsel

JLF/

Enclosures

Cc: Fred Bryant, FMPA
(with acknowledgment) Susan Noell, City of Bushnell

FLORIDA PUBLIC SERVICE
COMMISSION—Acknowledgment of
Receipt

Received By: Timothy Henry
(Signature)
TIMOLYN HENRY
(Print Name)

Date: 8-3-04

GS

RATE SCHEDULE GS
GENERAL SERVICE NONDEMAND ELECTRIC RATE SCHEDULE

AVAILABILITY:

This schedule is applicable to electric service at a single metering point throughout the entire territory served by the city for all service other than residential service with a maximum demand of forty-nine (49) kilowatts or less per month for more than six (6) months out of a twelve (12) consecutive months ending with the current billing period. Customers having their homes in the same premises as their business establishments may include service to both on the same meter, in which case all service will be billed under this rate schedule using the monthly rate set out below.

Customers may choose to receive service pursuant to the general service demand rate if (i) the monthly energy usage is equal to or greater than twenty thousand (20,000) kilowatt hours per month for more than six (6) months out of the twelve (12) consecutive months ending with the current billing period, and (ii) the customer agrees to pay the minimum demand charge of fifty (50) kilowatts or the actual metered demand, whichever is greater. Customers that choose to receive electric service pursuant to the general service demand rate must receive such service for a minimum of twenty-four (24) consecutive months.

CHARACTER OF SERVICE:

Service to be furnished under this schedule shall be alternating current, sixty (60) cycles, single-phase, 120/240 volts or three-phase at nominal 120/208, 120/240 or 277/480 volts, at the option of the city, depending upon the class of service available.

MONTHLY RATE:

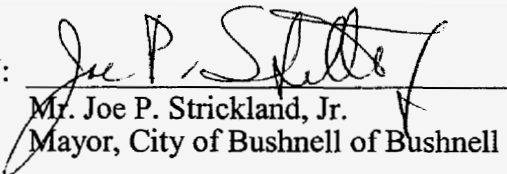
Customer charge is as stated in (ARTICLE V, DIVISION II: ELECTRIC) (ORIGINAL SHEETS NO. 8.3 REPLACING ORIGINAL SHEET NO. 8.2) per meter.

Energy charge for all kilowatt hours per month is as stated in, (ARTICLE V, DIVISION II: ELECTRIC) (ORIGINAL SHEETS NO. 8.3 REPLACING ORIGINAL SHEET NO. 8.2).

MINIMUM CHARGE:

There is a charge as stated in (ARTICLE V, DIVISION II: ELECTRIC) (ORIGINAL SHEETS NO. 8.3 REPLACING ORIGINAL SHEET NO. 8.2) per meter per month for single-phase service; plus, for service to irrigation pump motors, the minimum charge provided above or a minimum charge of fifty cents (\$0.50) per horsepower per month, whichever is greater.

(Continued on Sheet No. 6.1)

ISSUED BY: 
Mr. Joe P. Strickland, Jr.
Mayor, City of Bushnell of Bushnell

EFFECTIVE: OCT. 1, 2004

DOCUMENT NUMBER-DATE

08386 AUG-3 3

FDSC-COMMISSION CLERK

GSD

RATE SCHEDULE GSD
GENERAL SERVICE DEMAND ELECTRIC RATE SCHEDULE

AVAILABILITY:

This schedule is applicable to electric service at a single metering point throughout the entire territory served by the city for all service with a minimum demand of fifty (50) kilowatts or greater for more than six (6) months out of the twelve (12) consecutive months ending with the current billing period. Customer may choose to receive service pursuant to the General Service Non-demand rate if the monthly energy usage is less than twenty thousand (20,000) kilowatt hours per month for more than six (6) months out of the twelve (12) consecutive months ending with the current billing period. Customers that choose to receive electric service pursuant to the General Service Non-demand rate must receive such service for a minimum of twenty-four (24) consecutive months.

CHARACTER OF SERVICE:

Service to be furnished under this schedule shall be alternating current, sixty (60) cycles, three-phase at nominal 120/208, 120/240 or 277/480 volts, at the option of the city, depending upon the class of service available.

MONTHLY RATE:

Customer charge is as stated in (ARTICLE V, DIVISION II: ELECTRIC) (ORIGINAL SHEETS NO. 8.3 REPLACING ORIGINAL SHEET NO. 8.2) per metering point.

Demand charge for all kilowatts of billing demand is as stated in (ARTICLE V, DIVISION II: ELECTRIC) (ORIGINAL SHEETS NO. 8.3 REPLACING ORIGINAL SHEET NO. 8.2) per kW.

Energy charge for all kilowatt hours is as stated in (ARTICLE V, DIVISION II: ELECTRIC) (ORIGINAL SHEETS NO. 8.3 REPLACING ORIGINAL SHEET NO. 8.2) per kWh.

MINIMUM CHARGE:


(ARTICLE V, DIVISION II: ELECTRIC) (ORIGINAL SHEETS NO. 8.3 REPLACING ORIGINAL SHEET NO. 8.2) per month plus the minimum Demand Charge for the currently effective Billing Demand. (ARTICLE V, DIVISION II: ELECTRIC) (ORIGINAL SHEETS NO. 8.3 REPLACING ORIGINAL SHEET NO. 8.2).

BILLING DEMAND:

The maximum measured 15-minute integrated kW demand established during the billing period adjusted for power factor, if applicable, but not less than fifty (50) kW.

(Continued on Sheet No. 7.1)

ISSUED BY:


Mr. Joe P. Strickland, Jr.
Mayor, City of Bushnell of Bushnell

EFFECTIVE: OCT. 1, 2004

CITY OF BUSHNELL, FLORIDA

EIGHTH REVISED SHEET NO. 8.0
CANCELLING SEVENTH REVISED SHEET NO. 8.0

RS

RATE SCHEDULE RS
RESIDENTIAL ELECTRIC RATE SCHEDULE

AVAILABILITY:

This schedule is applicable to electric service throughout the entire territory served by the City of Bushnell to individual (single family) residences, apartments or farms. This rate is not applicable to business houses, licensed boarding or rooming houses, except when the latter is served by a separate meter for each apartment. Single-phase motors used for residential purposes and rated at more than seven and five-tenths (7.5) horsepower may be connected only at the option of the City of Bushnell. All of the electrical appliances to be service under this rate are subject to approval by the City of Bushnell.

CHARACTER OF SERVICE:

Energy delivered under this schedule shall be alternating current, sixty (60) cycles, single-phase, at a nominal 120/240 volts. The City of Bushnell may, at its option, provide three-phase, 120/240 volt service if and when readily available but only where individual motors rated at five (5) horsepower or larger are connected.

MONTHLY RATE:

Customer charge is as stated in (ARTICLE V, DIVISION II: ELECTRIC (ORIGINAL SHEETS NO. 8.3 REPLACING ORIGINAL SHEETS NO. 8.2) per meter.

Energy charge for all kilowatt hours per month are charged is as stated in (ARTICLE V, DIVISION II: ELECTRIC) (ORIGINAL SHEETS NO. 8.3 REPLACING ORIGINAL SHEETS NO. 8.2) per kilowatt hours.

MINIMUM CHARGE:

The minimum charge is as stated in (ARTICLE V, DIVISION II: ELECTRIC) (ORIGINAL SHEETS NO. 8.3 REPLACING ORIGINAL SHEETS NO. 8.2) per meter per month for single-phase service; plus any power cost or other adjustment charges.

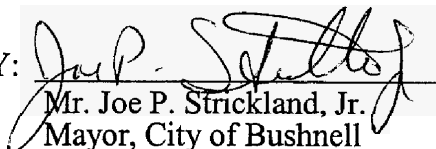
TERMS OF PAYMENT:

See "Terms of Payment" beginning on Sheet No. 4.0.

BILLING ADJUSTMENTS:

See "Power Cost Adjustment Clause" beginning on Sheet No. 11.0 (section 27-34) and the "Tax Adjustment clause" beginning on Sheet No. 12.0 (section 27-35).

ISSUED BY:



Mr. Joe P. Strickland, Jr.
Mayor, City of Bushnell

EFFECTIVE: OCT. 1, 2004

ARTICLE V. UTILITIES RATES AND CHARGES

Sec. 27-601. Electric Rates effective October 2004.

TITLE	SECTION	RATE
Electric Rates effective October 2004		
RESIDENTIAL ELECTRIC SERVICE (RS)		
Customer Charge	Sec. 27-28 (c)	\$7.20
Energy Charge	Sec. 27-28 (d)	\$0.08801
Minimum Charge:		
Single-phase service	Sec. 27-28 (e)	\$7.20
Three-phase service	Sec. 27-28 (e)	\$12.75
GENERAL SERVICE, NONDEMAND ELECTRIC SERVICE (GS)		
Customer Charge	Sec. 27-29 (c)(1)	\$7.20
Energy Charge	Sec. 27-29 (c)(2)	\$1.00840
Minimum Charge:		
Single-phase service	Sec. 27-29 (d)	\$7.20
Three-phase service	Sec. 27-29 (d)	\$12.75
GENERAL SERVICE, DEMAND ELECTRIC SERVICE (GSD)		
Customer Charge	Sec. 27-30 (c)(1)	\$22.00
Demand Charge * (Also referred to as DC)	Sec. 27-30 (c)(2)	\$7.20
Energy Charge	Sec. 27-30 (c)(3)	\$0.07141
Minimum Charge	Sec. 27-30 (d)	22.00 + DC*
		Total Min: \$385.00
PRIVATE AREA LIGHTING SERVICE (OL)		
175 Watt MV	Sec. 27-31 (c)	\$9.15
400 Watt MV	Sec. 27-31 (c)	\$18.35
100 Watt HPS	Sec. 27-31 (c)	\$7.60
250 Watt HPS	Sec. 27-31 (c)	\$15.40
400 Watt HPS	Sec. 27-31 (c)	\$21.80
1000 Watt HPS	Sec. 27-31 (c)	\$47.75

ISSUED BY: 
 Mr. Joe P. Strickland, Jr.
 Mayor, City of Bushnell of Bushnell


EFFECTIVE: OCT. 1, 2004

ARTICLE V. UTILITIES RATES AND CHARGESSec. 27-601. Electric Rates effective October 2004.

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400 Watt HPS	Sec. 27-31 (c)	\$21.80
1000 Watt HPS	Sec. 27-31 (c)	\$47.75

(Continued on Sheet No. 8.4)

ISSUED BY:


 Mr. Joe P. Strickland, Jr.
 Mayor, City of Bushnell of Bushnell

EFFECTIVE: OCT. 1, 2004

OL

RATE SCHEDULE OL
PRIVATE AREA LIGHTING SERVICE

AVAILABILITY:

This schedule is applicable to yard and private area lighting service from existing lines throughout the entire territory served by the City of Bushnell.

CHARACTER OF SERVICE:

This schedule is dusk-to-dawn lighting service from City of Bushnell-owned and maintained fixtures.

MONTHLY RATE:

Average Wattage and Light Fixture Type	Average Monthly Kwh Use	Energy	Rate Per Month Fixture	Total
Mercury Vapor Lighting Service *			(ARTICLE V, DIVISION II: ELECTRIC)	
			(ORIGINAL SHEETS NO. 8-2 , 8.3 <u>REPLACING ORIGINAL</u>	
<u>SHEET NO. 8.2 AND 8.4)</u>				
175-watt light fixture	60			
400-watt light fixture	140			
High Pressure Sodium Vapor Lightning Service:				
100-watt light fixture	42			
250-watt light fixture	104			
400-watt light fixture	169			
1000-watt light fixture	420			


*Closed service schedule; availability is only to existing customers at existing locations as of April 1, 1983.

SPECIAL CONDITIONS:

Service under this schedule is subject to the following special conditions:

- (1) The city shall install and maintain mercury vapor or sodium vapor lamps and accessory equipment on existing city owned wood poles.

(Continued on Sheet No. 10.1)

ISSUED BY: 
Mr. Joe P. Strickland, Jr.
Mayor, City of Bushnell of Bushnell

EFFECTIVE: OCT. 1, 2004

OL

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MONTHLY RATE:

Average Wattage and Light Fixture Type	Average Monthly Kwh Use	Rate Per Month		
		Energy	Fixture	Total

Mercury Vapor Lighting Service * (ARTICLE V, DIVISION II: ELECTRIC)
ORIGINAL SHEETS NO. 8.3 REPLACING ORIGINAL SHEET NO. 8.2

175-watt light fixture	60
400-watt light fixture	140

High Pressure Sodium Vapor
Lighting Service:

100-watt light fixture	42
250-watt light fixture	104
400-watt light fixture	169
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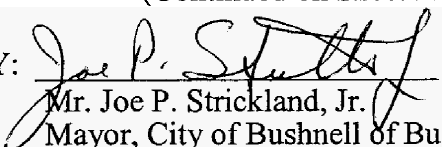
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(Continued on Sheet No. 10.1)

ISSUED BY: 
Mr. Joe P. Strickland, Jr.
Mayor, City of Bushnell of Bushnell

EFFECTIVE: OCT. 1, 2004



Susan Noell
<snoell@cityofbushnellfl.com
>

10/27/2003 10:38 AM

To "Jody Finklea (E-mail)" <Jody.Finklea@fmpa.com>
cc
bcc
Subject Bushnell Rate Tariffs - Revised

Please find attached the requested revisions to the Bushnell Rate Tariff Sheets. I have addressed the PSC recommendations regarding sheets 2.0 , 9.0 , 7.1 , and 12.0. I also request that sheets No. 8.3 and 8.4 be removed from the current revisions request. I will resubmit these tariff requests in the applicable fiscal year providing for an effective date for current rate revisions. I thank you in advance for you assistance in submitting these revisions to the Public Service Commission as required. Please feel free to contact me should you have any further comments regarding these changes. Have a great day!

Susan K. Noell, Director of Information Technology & Customer Affairs
City of Bushnell, FL
P.O. Box 115 Bushnell, FL 33513
Phone: 352-793-2591 Fax: 352-793-2711

"When a dog runs at you, whistle for him." Henry David Thoreau



Deleted Sheets for PSC submittal 10 03.doc

MEMORANDUM

TO: FRED BRYANT, GENERAL COUNSEL FOR FMPA
FROM: SUSAN K. NOELL, DIRECTOR OF IT AND CUSTOMER AFFAIRS
SUBJECT: ELECTRIC RATE TARIFF REVISIONS - SEPTEMBER 2003
DATE: SEPTEMBER 17, 2003

Please find enclosed the revised City of Bushnell electric rate tariff sheets for submittal to the Florida Public Service Commission. These revised electric rates will be heard for the final time before the Bushnell City Council on Monday, October 6, 2003. The new rates will take effect on the customer's utility bills on the October 20th billing cycle.

I have attached documentation to support the need for the electric rates increases for your review. The Fiscal Year Activity summary for the electric cash account details a declining trend in cash reserves.

I have also enclosed copies of the Statement of Revenues, Expenses and Retained Earnings for Fiscal Year ends 2000, 2001, and 2002. In each of the past three years, the city has experienced a continued decline in the Net Income for the Electric Utility Fund. This could drastically effect the ability to finance new Capital Improvement projects, which allows the City of Bushnell Electric System run more efficiently and effectively.

If any additional information is necessary, please do not hesitate to contact me.

ELEC
CASH

Fiscal Year Activity Summary

Account 410-101.1300

CASH IN BANK

Actual Balances

Period	Beginning Balance	MTD Activity	Ending Balance
October 2002	359,244.19	31,030.04	390,274.23
November 2002	390,274.23	-59,140.19	331,134.04
December 2002	331,134.04	16,007.42	347,141.46
January 2003	347,141.46	89,715.31	436,856.77
February 2003	436,856.77	-22,647.90	414,208.87
March 2003	414,208.87	38,582.91	452,791.78
April 2003	452,791.78	-90,592.91	362,198.87
May 2003	362,198.87	21,774.28	383,973.15
June 2003	383,973.15	-5,896.41	378,076.74
July 2003	378,076.74	-242,175.95	135,900.79
August 2003	135,900.79	16,786.14	152,686.93
September 2003	152,686.93	7,996.26	160,683.19

CITY OF BUSHNELL
FISCAL YEAR 2002 - 2003 BUDGET

ELECTRIC EXPENDITURES - 4120		Budgeted 2002-03	Year to Date	Estimated 2002-03	Budgeted 2003-04
531.1100	EXECUTIVE SALARIES	31217	10762	18653	20963
531.1200	REGULAR SALARIES	124088	76358	132354	128789
531.1300	OTHER SALARIES	10500	9883	17131	15000
531.1400	HOLIDAY PAY	0	0	0	0
531.1700	SPECIFIED COMPENSATION	3060	0	0	7762
531.2000	DEFERRED COMP - CITY SHARE	1000	374	641	1000
531.2100	FICA TAXES	10470	5971	10425	10696
531.2101	MEDICARE TAXES	2449	1450	2438	2501
531.2200	FRS RETIREMENT CONTRIBUTIONS	4713	2859	5846	3729
531.2201	REGULAR EMPLOYEE'S PENSION PLAN	5374	4251	7288	12567
531.2300	GROUP INSURANCE	22413	11027	18903	17675
531.2400	WORKMEN'S COMPENSATION INSURANCE	3885	3182	4242	4455
531.3100	PROFESSIONAL SERVICES	20000	4646	9038	12000
531.3200	ACCOUNTING & AUDITING	9000	7905	12000	12000
531.3400	CONTRACTUAL SERVICES	18000	18412	35532	35000
531.3402	PCB WASTE STORAGE AND DISPOSAL	500	137	300	1000
531.4000	TRAVEL PER DIEM	10200	5094	8471	9200
531.4100	COMMUNICATION SERVICES	5500	3137	5377	5646
531.4300	UTILITY SERVICES	3000	2589	4439	4572
531.4400	RENTALS	1000	0	0	600
531.4500	GENERAL INSURANCE	6153	6270	6270	6584
531.4600	REPAIR AND MAINTENANCE	25500	29532	44529	42000
531.4900	OTHER CURRENT CHARGES	3000	3453	3500	3000
531.5100	OFFICE SUPPLIES	4200	1778	3048	3200
531.5200	OPERATING SUPPLIES	14000	17529	22198	22000
531.5203	SMALL TOOLS & EQUIPMENT	4000	1799	4000	3000
531.5204	SAFETY EQUIPMENT	0	0	0	500
531.5400	BOOKS, PUBS, SUBS, & MEMBERSHIPS	8500	8397	8397	8500
531.5403	TRAINING	9000	7099	9000	15000
531.5501	DEMAND & ENERGY CHARGE	1274709	639699	1415589	1610740
531.5600	CR-3 OPERATION & MAINTENANCE	38642	42607	69590	47417
531.5601	CR-3 FUEL DISPOSAL	2202	0	0	3687
531.5902	BAD DEBT EXPENSE	3500	0	3500	3500
581.9101	TRANSFER TO (GENERAL FUND)	320000	300000	320000	350005
581.9104	TRANSFER TO (DECOMMISSIONING)	6600	0	6600	6600
582.7200	INTEREST (BOND SERIES)	0	0	0	0
582.7201	INTEREST (FMPA POOLED LOAN)	0	0	0	0
582.7208	INTEREST (BUCKET TRUCK)	3500	1097	3292	2633
TOTAL ELECTRIC EXPENDITURES		2009875	1227296	2212590	2433521
BUDGET EXCESS/DEFICIENCY		21563	-13647	69056	38124

CITY OF BUSHNELL
FISCAL YEAR 2003 - 2004 BUDGET

ELECTRIC REVENUES - 410		Budgeted 2002-03	Year to Date	Estimated 2002-03	Budgeted 2003-2004
314.1200	CITY SURCHARGE	7722	4017	7469	7722
343.1110	RESIDENTIAL ELECTRIC SALES	800974	429791	777662	760948
343.1120	PCA RESIDENTIAL ELECTRIC SALES	-88229	-9442	-16896	10983
343.1130	COMMERCIAL ELECTRIC SALES	766271	378726	756106	826518
343.1140	PCA COMMERCIAL ELECTRIC SALES	-77726	-7791	-14575	11023
343.1150	COMMERCIAL DEMAND SALES	641859	400871	731038	780237
343.1160	PCA COMM DEMAND ELEC SALES	-82339	-9371	-16907	11829
343.1161	HIGH LOAD CREDIT FACTOR	-4000	-2614	-3935	-4053
343.1230	PRIVATE AREA LIGHTS	16891	9440	16601	17520
343.1240	PCA PRIVATE AREA LIGHTS	-1258	-148	-253	168
360.0000	MISCELLANEOUS REVENUES	2200	2262	2300	2200
343.3300	PENALTIES AND RECONNECTS	0	5137	9058	10000
360.0100	MISC REVENUES (SERVICE CHARGE)	50	50	50	50
360.0200	MISC REVENUES (POLE RENTALS)	13000	0	11905	13000
360.0300	INSTALLATION FEE	1500	750	1500	1500
361.0000	INTEREST	15142	4704	8064	9000
361.1300	INTEREST EARNED (SBA ACCOUNT)	19381	7269	12460	13000
389.1000	CASH CARRIED FORTH	0	0	0	0
TOTAL ELECTRIC REVENUES		2031438	1213650	2281646	2471645

AUDITED

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
ELECTRIC UTILITY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2002,
WITH COMPARATIVE ACTUAL AMOUNTS FOR SEPTEMBER 30, 2001
CITY OF BUSHNELL, FLORIDA**

	2002		Variance Favorable (Unfavorable)	2001
	Budget	Actual		Actual
Operating Revenues				
Residential Electric Sales	\$ 785,053	\$ 700,265	\$ (84,788)	\$ 791,057
Commercial Demand Sales	715,273	667,005	(48,268)	749,171
Commercial Nondemand Sales	745,665	724,347	(21,318)	795,809
Penalties and Reconnections	0	4,971	4,971	0
Private Area Light Sales	14,664	16,244	1,580	16,360
Miscellaneous	17,900	47,675	29,775	28,089
Total Operating Revenues	<u>2,278,555</u>	<u>2,160,507</u>	<u>(118,048)</u>	<u>2,380,486</u>
Operating Expenses				
Demand and Energy Charge	1,291,836	1,299,023	(7,187)	1,395,064
CR-3 Operations and Maintenance	87,041	57,832	29,209	66,636
Salaries	151,006	161,193	(10,187)	156,331
Employee Benefits	44,957	54,245	(9,288)	48,591
Professional Services	35,400	34,691	709	35,335
Operating Supplies	14,000	1,681	12,319	38,130
Other Current Charges	58,775	97,442	(38,667)	72,757
Depreciation	0	113,809	(113,809)	119,848
(Total Operating Expenses)	<u>(1,683,015)</u>	<u>(1,819,916)</u>	<u>(136,901)</u>	<u>(1,932,692)</u>
Operating Income (Loss)	<u>595,540</u>	<u>340,591</u>	<u>(254,949)</u>	<u>447,794</u>
Nonoperating Revenues (Expenses)				
Interest Income	77,000	30,191	(46,809)	69,509
Interest Expense	(4,025)	0	4,025	(133)
Total Nonoperating Revenues (Expenses)	<u>72,975</u>	<u>30,191</u>	<u>(42,784)</u>	<u>69,376</u>
Net Income (Loss) Before Transfers	668,515	370,782	(297,733)	517,170
Operating Transfers (Out)	<u>(328,500)</u>	<u>(320,000)</u>	<u>8,500</u>	<u>(276,646)</u>
Net Income (Loss)	340,015	50,782	(289,233)	240,524
Retained Earnings, Beginning of Year	<u>2,958,731</u>	<u>2,958,731</u>	<u>0</u>	<u>2,718,207</u>
Retained Earnings, End of Year	<u>\$ 3,298,746</u>	<u>\$ 3,009,513</u>	<u>\$ (289,233)</u>	<u>\$ 2,958,731</u>

AUDITED

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
ELECTRIC UTILITY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2001,
WITH COMPARATIVE ACTUAL AMOUNTS FOR SEPTEMBER 30, 2000
CITY OF BUSHNELL, FLORIDA**

	2001		Variance Favorable (Unfavorable)	2000
	Budget	Actual		Actual
Operating Revenues				
Residential Electric Sales	\$ 688,523	\$ 791,057	\$ 102,534	\$ 659,411
Commercial Demand Sales	657,663	749,171	91,508	610,698
Commercial Nondemand Sales	673,853	795,809	121,956	618,881
Private Area Light Sales	14,190	16,360	2,170	13,819
Miscellaneous	21,000	28,089	7,089	79,386
Total Operating Revenues	<u>2,055,229</u>	<u>2,380,486</u>	<u>325,257</u>	<u>1,982,195</u>
Operating Expenses				
Demand and Energy Charge	1,334,963	1,395,064	(60,101)	1,075,660
CR-3 Operations and Maintenance	62,032	66,636	(4,604)	63,126
Salaries	148,544	156,331	(7,787)	148,533
Employee Benefits	48,931	48,591	340	45,706
Professional Services	40,022	35,335	4,687	38,469
Operating Supplies	11,000	38,130	(27,130)	2,332
Other Current Charges	59,329	72,757	(13,428)	61,424
Depreciation	0	119,848	(119,848)	112,186
(Total Operating Expenses)	<u>(1,704,821)</u>	<u>(1,932,692)</u>	<u>(227,871)</u>	<u>(1,547,436)</u>
Operating Income (Loss)	<u>350,408</u>	<u>447,794</u>	<u>97,386</u>	<u>434,759</u>
Nonoperating Revenues (Expenses)				
Interest Income	68,343	69,509	1,166	78,104
Interest Expense	(1,528)	(133)	1,395	(1,417)
Total Nonoperating Revenues (Expenses)	<u>66,815</u>	<u>69,376</u>	<u>2,561</u>	<u>76,687</u>
Net Income (Loss) Before Transfers	417,223	517,170	99,947	511,446
Operating Transfers (Out)	<u>(289,546)</u>	<u>(276,646)</u>	<u>12,900</u>	<u>(230,000)</u>
Net Income (Loss)	127,677	240,524	112,847	281,446
Retained Earnings, Beginning of Year	<u>2,718,207</u>	<u>2,718,207</u>	<u>0</u>	<u>2,436,761</u>
Retained Earnings, End of Year	<u>\$ 2,845,884</u>	<u>\$ 2,958,731</u>	<u>\$ 112,847</u>	<u>\$ 2,718,207</u>

AUDITED

CITY OF BUSHNELL, FLORIDA
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
 RETAINED EARNINGS - BUDGET AND ACTUAL
 ELECTRIC UTILITY FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2000
 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED SEPTEMBER 30, 1999)

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	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999 ACTUAL
	BUDGET	ACTUAL		
Operating Revenues:				
Residential Electric Sales	\$ 632,314	\$ 659,411	\$ 27,097	\$ 613,636
Commercial Demand Sales	624,211	610,698	(13,513)	544,285
Commercial Non-demand Sales	592,972	618,881	25,909	574,761
Private Area Light Sales	13,584	13,819	235	12,920
Miscellaneous	18,100	79,386	61,286	78,528
Total Operating Revenues	1,881,181	1,982,195	101,014	1,824,130
Operating Expenses:				
Demand and Energy Charge	1,053,423	1,075,660	(22,237)	963,111
CR-3 Operations and Maintenance	82,385	63,126	19,259	70,013
Salaries	161,520	148,533	12,987	112,291
Employee Benefits	43,355	45,706	(2,351)	36,883
Professional Services	31,273	38,469	(7,196)	30,537
Operating Supplies	10,500	2,332	8,168	6,256
Other Current Charges	56,065	61,424	(5,359)	48,447
Depreciation		112,186	(112,186)	107,625
Total Operating Expenses	1,438,521	1,547,436	(108,915)	1,375,163
Operating Income	442,660	434,759	(7,901)	448,967
Non-Operating Revenues (Expenses):				
Interest Income	43,500	78,104	34,604	50,698
Interest Expense	(1,544)	(1,417)	127	(2,375)
Other Debt Service Costs	-	-	-	(1,609)
Total Non-Operating Revenues (Expenses)	41,956	76,687	34,731	46,714
Net Income Before Transfers	484,616	511,446	26,830	495,681
Transfers to Other Funds:				
Operating Transfers Out	(230,000)	(230,000)	-	(232,116)
Net Income	\$ 254,616	281,446	\$ 26,830	263,565
Retained Earnings, Beginning of Year		2,436,761		2,173,196
Retained Earnings, End of Year		\$ 2,718,207		\$ 2,436,761

The notes to the financial statements are an integral part of this statement.