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State of Florida



Public Service Commission

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COMMISSION
CLERK

DATE: August 2, 2004
TO: All Parties of Record
FROM: Adrienne Vining - Economic Regulation Section - Office of the General Counsel *AEV*
RE: Docket No. 040001-EI - Fuel and Purchased Power Cost Recovery Clause and
Generating Performance Incentive Factor.

VIA ELECTRONIC MAIL

Please note that the Commission Staff will conduct an informal status meeting with Florida Power & Light Company (FPL) in the above-referenced docket at the following time and place:

2:00 p.m., Thursday, August 26, 2004
Florida Public Service Commission
Room 382-D, Gerald L. Gunter Building
2540 Shumard Oak Blvd.
Tallahassee, Florida

The purpose of this meeting is to conduct a review of various topics that impact or may impact FPL's fuel revenues and costs. Attached is a draft meeting agenda to allow parties the opportunity to review and provide input to the agenda. After receiving feedback from the parties, staff will prepare and distribute the final meeting agenda at least seven days prior to the meeting.

This meeting will be the third of the periodic status meetings to be conducted with Florida Power & Light Company in 2004 pursuant to the arrangements discussed at the January 22, 2004, meeting between staff and all the parties. Parties wishing to participate by phone should call (850) 921-6433 or Suncom 291-6433 at the start time for this meeting.

If you have any questions concerning this meeting, please call me at (850) 413-6183.

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AEV/jb

cc: Division of Economic Regulation
Division of Regulatory Compliance and Consumer Assistance
Division of the Commission Clerk and Administrative Services (Docket File)

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DOCUMENT NUMBER - DATE

08423 AUG-3 04

FPSC-COMMISSION CLERK

Draft Agenda for Florida Power & Light's 3rd Quarter Meeting
Docket No. 040001-EI
August 26, 2004

For purposes of discussion, staff will accept data provided in FPL's A-schedules for April through June 2004 as filed. Unless otherwise noted, time period for these questions is April, May, and June 2004. Please respond to the following:

1. " What date did FPL experience its firm peak demand? What was the level of FPL's firm peak demand on that date?
 - A. On that date, how much energy did FPL produce from its own generation resources?
 - B. On that date, how much firm energy did FPL purchase on the wholesale energy market?
 - C. On that date, how much non-firm energy did FPL purchase on the wholesale energy market?
 - D. On that date, how much firm energy did FPL sell on the wholesale energy market?
 - E. On that date, how much non-firm energy did FPL sell on the wholesale energy market?
 - F. On that date, what level of planned outages did FPL experience?
 - G. On that date, what level of unplanned outages did FPL experience?

2. What date did FPL experience its highest level of system net generation? What was the level of system net generation on that date?
 - A. On that date, how much firm energy did FPL purchase on the wholesale energy market?
 - B. On that date, how much non-firm energy did FPL purchase on the wholesale energy market?
 - C. On that date, how much firm energy did FPL sell on the wholesale energy market?
 - D. On that date, how much non-firm energy did FPL sell on the wholesale energy market?

- E. On that date, what level of planned outages did FPL experience?
 - F. On that date, what level of unplanned outages did FPL experience?
3. What date did FPL experience its highest level of wholesale energy purchases (firm and non-firm)? What was the level of wholesale energy purchases on that date?
- A. On that date, how much energy did FPL produce from its own generation resources?
 - B. On that date, how much firm energy did FPL sell on the wholesale energy market?
 - C. On that date, how much non-firm energy did FPL sell on the wholesale energy market?
 - D. On that date, what level of planned outages did FPL experience?
 - E. On that date, what level of unplanned outages did FPL experience?
4. What date did FPL experience its highest level of wholesale energy sales (firm and non-firm)? What was the level of FPL's wholesale energy sales on that date?
- A. On that date, how much energy did FPL produce from its own generation resources?
 - B. On that date, how much firm energy did FPL purchase on the wholesale energy market?
 - C. On that date, how much non-firm energy did FPL purchase on the wholesale energy market?
 - D. On that date, what level of planned outages did FPL experience?
 - E. On that date, what level of unplanned outages did FPL experience?
5. What date did FPL experience its highest level of outages (planned and unplanned)? What was the level of FPL's outages on that date?
- A. On that date, how much energy did FPL produce from its own generation resources?
 - B. On that date, how much firm energy did FPL purchase on the wholesale energy market?

- C. On that date, how much non-firm energy did FPL purchase on the wholesale energy market?
 - D. On that date, how much firm energy did FPL sell on the wholesale energy market?
 - E. On that date, how much non-firm energy did FPL sell on the wholesale energy market?
6. What date did FPL experience its lowest level of coal inventory? What was the level of FPL's coal inventory on that date?
- A. From that date until FPL received its next coal shipment, how much energy did FPL generate per day from its own resources?
 - B. From that date until FPL received its next coal shipment, how much firm energy did FPL purchase on the wholesale energy market?
 - C. On that date until FPL received its next coal shipment, how much non-firm energy did FPL purchase on the wholesale energy market?
 - D. On that date until FPL received its next coal shipment, how much firm energy did FPL sell on the wholesale energy market?
 - E. On that date until FPL received its next coal shipment, how much non-firm energy did FPL sell on the wholesale energy market?
7. On how many instances did weather conditions delay the delivery of coal shipments to FPL? Please provide details for each instance.
8. Please respond to the following questions regarding capital expenditures:
- A. What is the budgeted amount for capital expenditures in 2004 and 2005 for maintaining and improving FPL's existing generation units?
 - B. What is the process that FPL follows when deciding which capital projects will be funded?
 - C. What criteria must a proposed capital project meet before FPL will finance the project?
 - D. When evaluating a proposed capital project, does FPL consider base rate cash flows equal to cost recovery clause cash flows?

9. What planning documents does FPL prepare on plant-level operations on a month-ahead or year-ahead basis?
10. FPL's 2003 Annual Report indicates that FPL spent approximately \$1.4 billion in capital expenditures for 2003. How much of this \$1.4 billion was dedicated to the maintenance or improvement of FPL's existing generating units?
11. What impact would an average as-burned natural gas cost of \$8.00/MCF through 2005 have on FPL's 2005 levelized fuel factor?
12. What impact would a \$50 per barrel world oil price through 2005 have on FPL's 2005 levelized fuel factor?
13. Intervening parties' comments.
14. What's next?