ORIGINAL

Matilda Sanders

From: John Butler [John.Butler@steelhector.com]

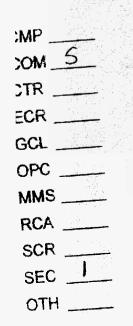
Sent: Tuesday, August 10, 2004 4:56 PM

To: Filings@psc.state.fl.us

Cc: Kory_Dubin@fpl.com Subject: Docket No. 040001-El

It has come to my attention this afternoon that FPL's estimated/actual true-up filing in the above docket was misdelivered today and so we will not be able to make a paper filing today. Attached please find a PDF file of the FPL's estimated/actual true-up petition and the letter transmitting same to your office. I understand that the petition is eligible for the FPSC's new electronic filing procedure. I am not enclosing FPL's prefiled testimony and exhibits that support the petition, because I understand that they are not eligible for this procedure. A complete electronic copy of the filing (petition, testimony, exhibits and letter of transmittal) has been e-mailed to the principal Staff members responsible for this docket, and a paper copy of the complete filing will be delivered to your office tomorrow. I apologize for the inconvenience.

Best regards, John Butler



DOCUMENT NUMBER-DATE 08720 AUG 10 3 FPSC-COMMISSION CLEEK

8/11/2004



Steel Hector & Davis LLP 200 South Biscayne Boulevard Suite 4000 Miami, FL 33131-2398 305.577.7000 305.577.7001 Fax www.steelhector.com

John T. Butler 305.577.2939 jbutler@steelhector.com

August 9, 2004

-VIA OVERNIGHT DELIVERY-

Blanca S. Bayó Director, Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

Docket No. 040001-EI Re:

Dear Ms. Bayó:

I am enclosing for filing in the above docket the original and seven (7) copies of Florida Power & Light Company's Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Estimated/Actual True-Up for the Period January 2004 Through December 2004, together with a diskette containing the electronic version of same. The enclosed diskette is HD density, the operating system is Windows XP, and the word processing software in which the document appears is Word 2000.

Also enclosed for filing are the original and fifteen (15) copies of the prefiled testimony and exhibits of Florida Power & Light Company witnesses K. M. Dubin and John R. Hartzog.

If there are any questions regarding this transmittal, please contact me at 305-577-2939.

Sincerely,

Korel M. Duti John T. Butler for JTB

São Paulo

Enclosures cc: Counsel for Parties of Record (w/encl.)

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DOCUMENT NUMBER-DATE

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Tallabassee Naples London Caracas

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FPSC-COMMISSION CLERK

STEEL HECTOR **DAVIS** INTERNATIONAL"

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost Recovery Clause with Generating Performance Incentive Factor.

DOCKET NO. 040001-EI

Filed: August 10, 2004

PETITION FOR APPROVAL OF FUEL COST RECOVERY AND CAPACITY COST RECOVERY ESTIMATED/ACTUAL TRUE-UP FOR THE PERIOD JANUARY 2004 THROUGH DECEMBER 2004

Florida Power & Light Company ("FPL") hereby petitions the Commission for approval of its estimated/actual Fuel and Purchased Power Cost Recovery ("FCR") true-up of \$182,196,299 under-recovery and approval of its estimated/actual Capacity Cost Recovery ("CCR") true-up of \$73,892,873 under-recovery for the period January 2004 through December 2004. In support of this petition, FPL states as follows:

1. By Order PSC-99-2512-FOF-EI, dated December 22, 1999, utilities are directed to file current-year estimated true-up data at least 90 days prior to each annual FCR/CCR hearing. The hearing in this docket is scheduled to commence on November 8, 2004, which is 90 days after the filing of this petition.

2. The estimated/actual \$182,196,299 FCR under-recovery for the period January 2004 through December 2004 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093, dated June 19, 1981. It is based on actual data for the period January through June 2004 and re-estimated data for the period July through December 2004. The supporting documentation is contained in the prepared testimony and exhibit of FPL witness K.M. Dubin, which is being filed together with the Petition and incorporated herein. DOCUMENT NUMBER-DATE

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3. The estimated/actual \$73,892,873 CCR under-recovery for the period January 2004 through December 2004 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. It is based on actual data for the period January through June 2004 and re-estimated data for the period July through December 2004. It reflects \$52.5 million of incremental power plant security costs for 2004, which is \$38.8 million more than originally projected. The supporting documentation is contained in the prepared testimony and exhibits of FPL witnesses K.M. Dubin and John R. Hartzog, which are being filed together with the Petition and incorporated herein.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve the \$182,196,299 under-recovery as the estimated/actual FCR true-up amount for the period January 2004 through December 2004, and to approve the \$73,892,873 under-recovery as the estimated/actual CCR true-up amount for the period January 2004 through December 2004.

Respectfully submitted,

R. Wade Litchfield, Esq. Senior Attorney Florida Power & Light Company 700 Universe Boulevard Juno Beach, Florida 33408-0420 Telephone: 561-691-7101 Steel Hector & Davis LLP Attorneys for Florida Power & Light Company 200 South Biscayne Boulevard Suite 4000 Miami, Florida 33131-2398 Telephone: 305-577-2939

By: Koul M. Dubi for (TB

John T. Butler Fla. Bar No. 283479

CERTIFICATE OF SERVICE DOCKET NO. 040001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Estimated/Actual True-up for the Period January 2004 through December 2004 has been furnished by overnight delivery or U.S. Mail this 9th day of August, 2004, to the following:

Wm. Cochran Keating, IV, Esq. Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850

Lee L. Willis, Esq. James D. Beasley, Esq. Ausley & McMullen Attorneys for Tampa Electric P.O. Box 391 Tallahassee, Florida 32302

Joseph A. McGlothlin, Esq. Vicki Gordon Kaufman, Esq. McWhirter, Reeves, McGlothlin, Davidson, et al. Attorneys for FIPUG 117 South Gadsden Street Tallahassee, Florida 32301

John W. McWhirter, Jr., Esq. McWhirter, Reeves, McGlothlin, Davidson, et al. Attorneys for FIPUG P.O. Box 3350 Tampa, Florida 33602 Robert Vandiver, Esq. Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, Florida 32399

James A. McGee, Esq. Progress Energy Florida, Inc. P.O. Box 14042 St. Petersburg, Florida 33733

Norman H. Horton, Esq. Floyd R. Self, Esq. Messer, Caparello & Self Attorneys for FPUC 215 South Monroe Street, Suite 701 Tallahassee, Florida 32302-0551

Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Beggs & Lane Attorneys for Gulf Power P.O. Box 12950 Pensacola, Florida 32576-2950

By: <u>Horel M. Data por 9</u>TB John T. Butler