



ST. JOE NATURAL GAS COMPANY, INC.

P. O. BOX 549 PHONE (850) 229-8216
PORT ST. JOE, FLORIDA 32457

ORIGINAL

RECEIVED FPSC

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COMMISSION
CLERK

August 19, 2004

Ms. Blanca S Bayo, Director
Division of Records & Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No.040003-GU
Purchased Gas Cost Recovery

Dear Ms. Bayo:

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, A-6 and all of the vendor invoices for the month of July 2004. Also enclosed are ten (10) copies of Revised June Schedules A-1, A-2 and A-5. Fuel Revenues were reported incorrectly for the month of June 2004.

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very Truly Yours,

- CMP _____
- COM 5
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- MMS _____
- RCA _____
- SCR _____
- SEC 1
- OTH _____

Stuart L Shoaf
Stuart L Shoaf
President

Enclosures

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JS
FPSC-BUREAU OF RECORDS

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DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

St Joe Natural Gas Co.
Docket No. 040003-GU
August 19, 2004

Wayne Shiefelbein, Esq.
Rose, Sundstrom & Bentley, LLP
2548 Blairstone Pines Drive
Tallahassee, FL32301

Norman Horton
Messer Law Firm
PO Box 1875
Tallahassee, Fl 32302-1876

D Bruce May
Holland & Knight
315 S Calhoun St. Ste 600
Tallahassee, Fl 32301

Gary V. Perko
Hopping Green Sams & Smith
PO Box 6525
Tallahassee, Fl 32314

Robert Vandiver, Esquire
Office of Public Counsel
111 W Madison St RM 812
Tallahassee, Fl 32399-1400

Matthew R Costa, Esquire
TECO Peoples Gas
PO Box 111
Tampa, Fl 33601-0111

Mr. Brian Powers, President
Indiantown Gas Company
PO Box 8
Indiantown, Fl 32956-0008

OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: JANUARY 04 Through DECEMBER 04

	CURRENT MONTH:		JULY		PERIOD TO DATE				
	-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	
	ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE		
		AMOUNT	%			AMOUNT	%		
COST OF GAS PURCHASED									
1 COMMODITY (Pipeline)	\$108.98	\$165.00	(\$56.02)	-33.95	\$1,480.02	\$2,114.77	(\$634.75)	-30.02	
2 NO NOTICE SERVICE	\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR	
3 SWING SERVICE	\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR	
4 COMMODITY (Other)	\$34,122.92	\$40,637.00	(\$6,514.08)	-16.03	\$483,635.15	\$488,534.38	(\$4,899.23)	-1.00	
5 DEMAND	\$4,733.08	\$4,620.00	\$113.08	2.45	\$60,384.94	\$60,329.28	\$55.66	0.09	
6 OTHER (OFO PENALTY)	\$0.00	\$0.00	\$0.00	ERR	\$13,314.73	\$46,664.50	(\$33,349.77)	-71.47	
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)	\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR	
8 DEMAND	\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR	
9 COMMODITY (Other)	\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR	
10 Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR	
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$38,964.98	\$45,422.00	(\$6,457.02)	-14.22	\$558,814.84	\$597,642.93	(\$38,828.09)	-6.50	
12 NET UNBILLED	\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR	
13 COMPANY USE	\$26.88	\$0.00	\$26.88	ERR	\$354.06	\$0.00	\$354.06	ERR	
14 TOTAL THERM SALES	\$40,859.32	\$45,422.00	(\$4,562.68)	-10.05	\$626,933.65	\$597,642.93	\$29,290.72	4.90	
THERMS PURCHASED									
15 COMMODITY (Pipeline)	50,220	60,000	(9,780)	-16.30	599,580	873,871	(274,291)	-31.39	
16 NO NOTICE SERVICE	0	0	0	ERR	0	0	0	ERR	
17 SWING SERVICE	0	0	0	ERR	0	0	0	ERR	
18 COMMODITY (Other)	55,801	60,000	(4,199)	-7.00	855,049	784,330	70,719	9.02	
19 DEMAND	62,000	62,000	0	0.00	791,000	789,000	2,000	0.25	
20 OTHER	0	0	0	ERR	0	0	0	ERR	
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
22 DEMAND	0	0	0	ERR	0	0	0	ERR	
23	0	0	0	ERR	0	0	0	ERR	
24 TOTAL PURCHASES (15-21)	50,220	60,000	(9,780)	-16.30	599,580	873,871	(274,291)	-31.39	
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
26 COMPANY USE	43	0	43	ERR	538	0	538	ERR	
27 TOTAL THERM SALES	53,848	60,000	(6,152)	-10.25	926,854	873,871	52,983	6.06	
CENTS PER THERM									
28 COMMODITY (Pipeline) (1/15)	0.00217	0.00275	-0.00058	-21.09	0.00247	0.00242	0.00005	2.00	
29 NO NOTICE SERVICE (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
30 SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
31 COMMODITY (Other) (4/18)	0.61151	0.67728	-0.06577	-9.71	0.56562	0.62287	-0.05725	-9.19	
32 DEMAND (5/19)	0.07634	0.07452	0.00182	2.45	0.07634	0.07646	-0.00012	-0.16	
33 OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
LESS END-USE CONTRACT									
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
37 TOTAL COST (11/24)	0.77589	0.75703	0.01885	2.49	0.60292	0.68390	-0.08099	-11.84	
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
39 COMPANY USE (13/26)	0.62502	ERR	ERR	ERR	0.65790	ERR	ERR	ERR	
40 TOTAL THERM SALES (11/27)	0.72361	0.75703	-0.03342	-4.41	0.60292	0.68390	-0.08099	-11.84	
41 TRUE-UP (E-2)	-0.00593	-0.00593	0.00000	0.00000	-0.00593	-0.00593	0.00000	0.00000	
42 TOTAL COST OF GAS (40+41)	0.71768	0.75110	-0.03342	-4.45	0.59699	0.67797	-0.08099	-11.95	
43 REVENUE TAX FACTOR	1.00503	1.00503	0.00000	0	1.00503	1.00503	0.00000	0	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.72129	0.75488	-0.03359	-4.45	0.59999	0.68138	-0.08139	-11.95	
45 PGA FACTOR ROUNDED TO NEAREST .001	0.721	0.755	(0)	-4.50	0.6	0.681	-0.081	-11.89	

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FPSC-COMMISSION CLERK

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: JANUARY 04 THROUGH: DECEMBER 04
 CURRENT MONTH: JULY

	-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-2	50,220	\$108.98	0.00217
2 Commodity Pipeline - Scheduled FTS-2			ERR
3 Commodity Adjustments			ERR
4 Commodity Adjustments			ERR
5 Commodity Adjustments			ERR
6 Commodity Adjustments			ERR
7			ERR
8 TOTAL COMMODITY (Pipeline)	50,220	\$108.98	0.00217
SWING SERVICE			
9 Swing Service - Scheduled			ERR
10 Alert Day Volumes - FGT			ERR
11 Operational Flow Order Volumes - FGT			ERR
12 Less Alert Day Volumes Direct Billed to Others			ERR
13 Other			ERR
14 Other			ERR
15			ERR
16 TOTAL SWING SERVICE	0	\$0.00	ERR
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	52,080	\$32,081.28	0.61600
18 Commodity Other - Scheduled City Gate			ERR
19 Imbalance Cashout - Transporting Customers	3,320	\$1,801.76	0.54270
20 Imbalance Bookout - Other Shippers			ERR
21 Imbalance Cashout - Transporting Customers	401	\$239.88	0.59820
22 Imbalance Bookout - Other Shippers			ERR
23 Imbalance Cashout - FGT			ERR
24 TOTAL COMMODITY OTHER	55,801	\$34,122.92	0.61151
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1			ERR
26 Less Relinquished - FTS-1			ERR
27 Demand (Pipeline) Entitlement - FTS-2	62,000	\$4,733.08	0.07634
28 Less Relinquished - FTS-2			ERR
29 Less Demand Billed to Others			ERR
30 Less Relinquished Off System - FTS-2			ERR
31 Other			ERR
32 TOTAL DEMAND	62,000	\$4,733.08	0.07634
OTHER			
33 FGT REFUND			ERR
34 Volumetric Relinquishment - FTS-1			ERR
35 Volumetric Relinquishment - FTS-2			ERR
36 Overage Alert Day Charge - FGT			ERR
37 Alert Day Penalty - GCI			ERR
38 Alert Day Penalty - AC			ERR
39 Other			ERR
40 TOTAL OTHER	0	\$0.00	ERR

FOR THE PERIOD OF:		JANUARY 04		Through		DECEMBER 04				
		CURRENT MONTH:		JULY				PERIOD TO DATE		
		ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
				AMOUNT	%			AMOUNT	%	
TRUE-UP CALCULATION										
1	PURCHASED GAS COST	LINE 4	\$34,123	\$40,637	6,514	0.16	\$483,635	\$488,534	4,899	0.01
2	TRANSPORTATION COST, LINE(1+5+6-(7+8+9))		\$4,842	\$4,785	(57)	-0.01	\$75,180	\$109,109	33,929	0.31
3	TOTAL		\$38,965	\$45,422	6,457	0.14	\$558,815	\$597,643	38,828	0.06
4	FUEL REVENUES		\$40,859	\$45,422	4,563	0.10	\$626,934	\$597,643	(29,291)	-0.05
	(NET OF REVENUE TAX)									
5	TRUE-UP(COLLECTED) OR REFUNDED		\$557	\$557	0	0.00	\$3,900	\$3,900	0	0.00
6	FUEL REVENUE APPLICABLE TO PERIOD *		\$41,416	\$45,979	4,563	0.10	\$630,833	\$601,543	(29,291)	-0.05
	(LINE 4 (+ or -) LINE 5)									
7	TRUE-UP PROVISION - THIS PERIOD		\$2,451	\$557	(1,894)	-3.40	\$72,018	\$3,900	(68,119)	-17.47
	(LINE 6 - LINE 3)									
8	INTEREST PROVISION-THIS PERIOD (21)		\$131	(\$48)	(179)	3.72	\$714	(\$269)	(982)	3.66
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST		\$114,241	(\$42,282)	(156,524)	3.70	\$47,434	(\$42,062)	(89,496)	2.13
10	TRUE-UP COLLECTED OR (REFUNDED)		(\$557)	(\$557)	0	0.00	(\$3,900)	(\$3,900)	0	0.00
	(REVERSE OF LINE 5)									
10a	FLEX RATE REFUND (if applicable)		\$0	\$0	0	ERR	\$0	\$0	0	ERR
11	TOTAL ESTIMATED/ACTUAL TRUE-UP		\$116,266	(\$42,331)	(158,597)	3.75	\$116,266	(\$42,331)	(158,597)	3.75
	(7+8+9+10+10a)									
INTEREST PROVISION										
12	BEGINNING TRUE-UP AND INTEREST PROVISION (9)		114,241	(42,282)	(156,524)	3.70				
13	ENDING TRUE-UP BEFORE INTEREST (12+7-5)		116,135	(42,282)	(158,418)	3.75				
14	TOTAL (12+13)		230,377	(84,565)	(314,941)	3.72				
15	AVERAGE (50% OF 14)		115,188	(42,282)	(157,471)	3.72				
16	INTEREST RATE - FIRST DAY OF MONTH		1.33	1.33	0.00	0.00				
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		1.40	1.40	0.00	0.00				
18	TOTAL (16+17)		2.73	2.73	0.00	0.00				
19	AVERAGE (50% OF 18)		1.37	1.37	0.00	0.00				
20	MONTHLY AVERAGE (19/12 Months)		0.11	0.11	0.00	0.00				
21	INTEREST PROVISION (15x20)		131	(48)	(179)	3.72				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

COMPANY: ST. JOE NATURAL GAS COMPANY

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE A-3

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH: JULY

JANUARY 2004 Through

DECEMBER 2004

-A- DATE	-B- PURCHASED FROM	-C- PURCHASED FOR	-D- SCH TYPE	-E- SYSTEM SUPPLY	-F- END USE	-G- TOTAL PURCHASED	-H- COMMODITY COST		-I- DEMAND COST	-J- OTHER CHARGES ACA/GRI/FUEL	-K- TOTAL CENTS PER THERM	
							-L- THIRD PARTY	-L- PIPELINE				
1	JUL	FGT	SJNG	FT	0	0					ERR	
2	"	PRIOR	SJNG	FT	52,080	52,080	\$32,081.28		\$4,733.08	\$37.67	61.60	
3	"	A/C	SJNG	CO	3,320	3,320	\$1,801.76				54.27	
4	"	A/C	SJNG	CO	401	401	\$239.88	\$71.31			59.82	
5												
6												
7												
8												
9												
10												
11												
12												
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22												
23												
24												
25												
26												
27												
28												
29												
30												
TOTAL					55,801	0	55,801	\$34,122.92	\$71.31	\$4,733.08	\$37.67	69.83

MONTH: JULY

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
1. PRIOR	CS#11	168	162	5,208	5,032	6.16	6.38
2.			0		0		
3.			0		0		
4.			0		0		
5.			0		0		
6.			0		0		
7.			0		0		
8.			0		0		
9.			0		0		
10.			0		0		
11.			0		0		
12.			0		0		
13.			0		0		
14.			0		0		
15.			0		0		
16.			0		0		
17.			0		0		
18.			0		0		
19.			0		0		
20.			0		0		
21.			0		0		
22.			0		0		
23.			0		0		
24.			0		0		
25.			0		0		
26.	TOTAL:	168	162	5,208	5,032		
27.				WEIGHTED AVERAGE		6.16	6.38

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

FOR THE PERIOD OF: JANUARY 2004 Through DECEMBER 2004

	CURRENT MONTH: JULY				PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
THERM SALES (FIRM)								
RESIDENTIAL	34,318	44,359	10,041	0.29	641,875	593,819	(48,056)	-0.07
COMMERCIAL	4,840	4,616	(224)	-0.05	76,245	61,798	(14,447)	-0.19
COMMERCIAL LARGE VOL. 1	13,870	10,960	(2,910)	-0.21	156,247	146,722	(9,525)	-0.06
	0	0	0	ERR	0	0	0	ERR
	0	0	0	ERR	0	0	0	ERR
	0	0	0	ERR	0	0	0	ERR
TOTAL FIRM	53,028	59,935	6,907	0.13	874,367	802,339	(72,028)	-0.08
THERM SALES (INTERRUPTIBLE)								
INTERR. - TRANSPORT (TS5)	18,180	30,000	11,820	0.65	238,857	210,000	(28,857)	-0.12
INTERR. - TRANSPORT (TS6)	492,720	758,333	265,613	0.54	3,736,800	5,308,333	1,571,533	0.42
LARGE INTERRUPTIBLE	820	0	(820)	-1.00	52,487	0	(52,487)	-1.00
TOTAL INTERRUPTIBLE	511,720	788,333	276,613	0.54	4,028,144	5,518,333	1,490,189	0.37
TOTAL THERM SALES	564,748	848,268	283,520	0.50	4,902,511	6,320,672	1,418,161	0.29
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE			
RESIDENTIAL	3,013	3,129	116	0.04	3,039	3,129	90	0.03
COMMERCIAL	216	229	13	0.06	219	229	10	0.05
COMMERCIAL LARGE VOL. 1	39	42	3	0.08	39	42	3	0.08
TOTAL FIRM	3,268	3,400	132	0.04	3,297	3,400	103	0.03
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE			
INTERR. - TRANSPORT (TS5)	1	1	0	0.00	1	1	0	0.00
INTERR. - TRANSPORT (TS6)	3	3	0	0.00	3	3	0	0.00
LARGE INTERRUPTIBLE	0	0	0	ERR	0	0	0	ERR
TOTAL INTERRUPTIBLE	4	4	0	0.00	4	4	0	0.00
TOTAL CUSTOMERS	3,272	3,404	132	0.04	3,301	3,404	103	0.03
THERM USE PER CUSTOMER								
RESIDENTIAL	11	14	3	0.24	211	190	(21)	-0.10
COMMERCIAL	22	20	(2)	-0.10	348	270	(78)	-0.22
COMMERCIAL LARGE VOL. 1	356	261	(95)	-0.27	4,006	3,493	(513)	-0.13
INTERR. - TRANSPORT (TS5)	18,180	30,000	11,820	0.65	238,857	210,000	(28,857)	-0.12
INTERR. - TRANSPORT (TS6)	164,240	252,778	88,538	0.54	1,245,600	1,769,444	523,844	0.42
LARGE INTERRUPTIBLE	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR

Note: Interruptible - Transport & Lg. Interruptible are one and the same customer.

COMPANY: ST JOE NATURAL GAS CO.

CONVERSION FACTOR CALCULATION

SCHEDULE A-6

ACTUAL FOR THE PERIOD OF: JANUARY 2004 through DECEMBER 2004

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
THERMS PURCHASED = AVERAGE BTU CONTENT CCF PURCHASED	1.052736	1.043305	1.039219	1.041528	1.048048	1.042756	1.042403					
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.070603	1.061013	1.056857	1.059205	1.065836	1.060454	1.060095	0	0	0	0	0



Florida Gas Transmission Company

A CrossCountry Energy/El Paso Energy Affiliate

Invoice

Billable Party: 008803884
 ST. JOE NATURAL GAS COMPANY
 DONNA PARKER
 POST OFFICE BOX 549
 PORT ST JOE FL 324560549

Remit to Party: 006924518
 FLORIDA GAS TRANSMISSION COMPANY
Remit Addr: P.O. BOX 203142
 Houston TX 77216-3142

Stmnt D/T: 08/09/2004 12:00 AM
Payee's Bank: JP Morgan Chase, NY
Payee's Name: FLORIDA GAS TRANSMISSION COI
Contact Name: MAGGIE MATHESON
Contact Phone: 713-853-6142

Svc Req Name: ST. JOE NATURAL GAS COMPANY
Svc Req: 008803884
Svc Req K: 3635
Svc CD: FTS-2

Invoice Date: August 10, 2004
Sup Doc Ind: IMBL
Charge Indicator: BILL ON DELIVERY
Prev Inv ID:

Invoice Total Amount: \$108.98
Invoice Identifier: 00215260
Account Number: 4000002553
Net Due Date: August 20, 2004

Begin Transaction Date: July 01, 2004

End Transaction Date: July 31, 2004

Please reference your invoice identifier and your account number in your wire transfer.

TT	Rec Loc	Rec Loc Prop	Rec Zn	Location Name	Del Loc	Del Loc Prop	Del Zn	Location Name	Repl Rel Cd	Acct Adj Mthc	Chrg Type	Base	Unit Sur	Price Disc	Net	Qty	Amnt Due	Beg Tran Date	End Tran Date
01					68141	56657		ST. JOE OVERSTREE1			COT	0.0142	0.0075	0.0000	0.0217	5,022	108.98	01 - 31	
				Transportation Commodity															
01	716	25309		CS #11 MOUNT VERNI							COT	0.0142	0.0021	0.0000	0.0163	0	0.00	01 - 31	
				Transportation Commodity															

Invoice Total Amount: 5,022 108.98

FGT is granting a discount from its motion rates to the settlement rates, contingent upon the rate case settlement (in Docket No. RP04-12) being filed with the FERC.



Florida Gas Transmission Company

A CrossCountry Energy/El Paso Energy Affiliate

Invoice

REDACTED

REDACTED

Billable Party:	008803884	Remit to Party:	006924518	Stmt D/T:	07/31/2004 12:00 AM
	ST. JOE NATURAL GAS COMPANY		FLORIDA GAS TRANSMISSION COMPANY	Payee's Bank Accr	
	DONNA PARKER	Remit Addr:	P.O. BOX 203142	Payee's E	
	POST OFFICE BOX 549		Houston TX 77216-3142	Payee's Bank:	JP Morgan Chase, NY
	PORT ST JOE FL 324560549	Payee:	006924518	Payee's Name:	FLORIDA GAS TRANSMISSION COI
Svc Req Name:	ST. JOE NATURAL GAS COMPANY	Invoice Date:	August 01, 2004	Contact Name:	MAGGIE MATHESON
Svc Req:	008803884	Sup Doc Ind:	IMBL	Contact Phone:	713-853-6142
Svc Req K:	3635	Charge Indicator:	BILL ON DELIVERY	Invoice Total Amount: \$4,733.08	
Svc CD:	FTS-2	Prev Inv ID:		Invoice Identifier: 00213441	
				Account Number: 4000002553	
				Net Due Date: August 11, 2004	

Begin Transaction Date: July 01, 2004 **End Transaction Date:** July 31, 2004 Please reference your invoice identifier and your account number in your wire transfer.

TT	Rec Loc	Rec Loc Prop	Rec Zn	Location Name	Del Loc	Del Loc Prop	Del Zn	Location Name	Repl Rel Cd	Acct Adj Mthc	Chrg Type	Base	Unit Sur	Price Disc	Net	Qty	Amt Due	Begin Tran Date	End Tran Date
01											RD1	0.7618	0.0016	0.0000	0.7634	6,200	4,733.08	01 - 31	
				Reservation/Demand D1															

Invoice Total Amount: 6,200 4,733.08

FGT is granting a discount from its motion rates to the settlement rates, contingent upon the rate case settlement (In Docket No. RP04-12) being filed with the FERC.

Late Payment Charges are assessed on past due balances after the invoice date. Shippers may voluntarily choose to contribute to GRI. All contribution payments must be clearly and specifically marked as "GRI Contributions", and the GRI Project(s) or Project Area(s) to be funded must be indicated on the payment detail, which should be faxed to your Gas Logistics Representative.

REDACTED

Gas Sales Invoice



Tax ID 36-3421804

Invoice Number 9002938
Invoice Date 08/10/2004
Contract # 9000114
Delivery Month Jul 2004
Due Date 08/20/2004

To:
Stuart Shoaf
ST JOE NATURAL GAS
P O BOX 549
PORT ST JOE, FL, 32457

Fax # (850) 229-8392

Remit:
US \$ WIRE
BP ENERGY COMPANY
WIRE TRANSFER ACCT CHASE MANHATTAN

NEW YORK, NY, 10081-6000

Natural Gas delivered during Jul 2004

Calculations are based on actual quantities

Meter Station	BP Energy ID	MMBTU	Unit Price	Amount Due
St Joe Natural Gas (68141)				
Base Commodity 07/01-07/31	9013837 / 9013835	5,208	6.1600	32,081.28
Total For St Joe Natural Gas (68141)		5,208		32,081.28
Total Amount Due		5,208		32,081.28

OK
8/12/04

If remitting an amount different than the total amount billed, please note changes on this invoice and fax to the number shown below, including appropriate documentation.
*** Please include BP's invoice number on all remittances. ***

Indexes used in pricing calculations:

07/01-07/31: FGT Zone 1 IF 6.110000

If you have any questions, please contact Patsy Bailey at (251) 470-0321
or send a facsimile to 251-375-2235
Or Email patsy.bailey@bp.com

For BP use only 080522 00

REDACTED

**USAGE INVOICE
ST JOE NATURAL GAS COMPANY, INC.**

MAY 04

Customer Name : **Mike Jones/Bill Wagner**
Infinite Energy, Inc.
7001 SW 24th Street
Gainesville, Florida 32607

Phone: (352) 331-1654 (ext. 4118/4129)
Fax: (352) 331-3963

DATE: 06/01/2004

DELINQUENT: 06/20/2004

REMITT TO: **ST JOE NATURAL GAS COMPANY, INC.**
POST OFFICE BOX 549
PORT ST JOE, FL 32457

INVOICE NO.: 38144

CONTRACT NO.: 30600

Rec 6/18/04

For Further Information Call: Stuart Shoaf

Phone: (850) 229-8216
Fax: (850) 229-8392

DESCRIPTION	PROD MTH/DAYS	BASE RATE	PAST DUE AMT.	INTERET	NET	#METERS THERMS	AMOUNT
Customer Charge	MAY 04	\$1,000.00			\$1,000.00	1	\$1,000.00
Transport Charge		\$0.08091			\$0.08091	22,419	\$1,813.90
System - Non-Fuel Charge	MAY 04	\$0.08091					
System - Fuel Charge							
FPSC Refund (Delivered Volume)		(\$0.00391)			(\$0.00391)	19,099	(\$74.68)
NET GAS BILL							\$2,739.22
Gross Receipts Tax		2.50%					\$68.48
GAS BILL							\$2,807.70 ✓
Cash Out	MAY 04 MAY 04	\$0.54270	<i>Acct 801</i>		\$0.54270	(3,320) 0	(\$1,801.76)
Pre-Paid Gas	MAY 04			SA/FTS, Article VI, Section 6.2(iv)			
Late Fee	2 days late						\$11.16 ✓
Gas Service at:	Gulf Correctional Institution Steele Road Wewahitchka, Florida						TOTAL AMOUNT DUE THIS INVOICE <u><u>\$1,017.10</u></u>
c	ADD LATE CHARGE IF PAID AFTER DELINQUENT DATE			5.25%			\$4.45

**USAGE INVOICE
ST JOE NATURAL GAS COMPANY, INC.**

JUNE 04

Customer Name : **Mike Jones/Bill Wagner**
Infnlte Energy, Inc.
7001 SW 24th Street
Gainesville, Florida 32607

Phone: (352) 331-1654 (ext. 4118/4129)
 Fax: (352) 331-3963

DATE: 07/01/2004

DELINQUENT: 07/20/2004

REMITT TO: **ST JOE NATURAL GAS COMPANY, INC.**
POST OFFICE BOX 549
PORT ST JOE, FL 32457

INVOICE NO.: 38174

CONTRACT NO.: 30600

For Further Information Call: Stuart Shoaf

Phone: (850) 229-8216
 Fax: (850) 229-8392

Rec 7/20/04

DESCRIPTION	PROD MTH/DAYS	BASE RATE	PAST DUE AMT.	INTERET	NET	#METERS THERMS	AMOUNT
Customer Charge	JUNE 04	\$1,000.00			\$1,000.00	1	\$1,000.00
Transport Charge		\$0.08091			\$0.08091	16,547	\$1,338.82
System - Non-Fuel Charge	JUNE 04	\$0.08091					
System - Fuel Charge							
FPSC Refund (Delivered Volume)		(\$0.00391)			(\$0.00391)	16,147	(\$63.13)
NET GAS BILL							\$2,275.68
Gross Receipts Tax		2.50%					\$56.89
GAS BILL							\$2,332.58 ✓
Cash Out	JUNE 04 JUNE 04	\$0.59820		<i>Acct #801</i>	\$0.59820	(401) 0	(\$239.88)
Pre-Paid Gas	JUNE 04			SA/FTS, Article VI, Section 6.2(iv)			\$277.85 ✓
Gas Service at:	Gulf Correctional Institution Steele Road Wewahitchka, Florida		TOTAL AMOUNT DUE THIS INVOICE				<u><u>\$2,370.55</u></u>
c	ADD LATE CHARGE IF PAID AFTER DELINQUENT DATE			5.25%	\$10.37		

	-A-		-B-		-C-		-D-		-E-		-F-		-G-		-H-	
	CURRENT MONTH:				JUNE				PERIOD TO DATE							
	ACTUAL		ORIGINAL ESTIMATE		DIFFERENCE		DIFFERENCE		ACTUAL		REVISED ESTIMATE		DIFFERENCE		DIFFERENCE	
				AMOUNT	%							AMOUNT	%			
COST OF GAS PURCHASED																
1	COMMODITY (Pipeline)	\$105.46	\$151.00	\$45.54	30.16	\$1,371.04	\$1,949.77	\$578.73	29.68							
2	NO NOTICE SERVICE	\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR							
3	SWING SERVICE	\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR							
4	COMMODITY (Other)	33516.9+30247.36+2406.77+43.23+4293.96+8207.43	\$78,715.65	\$37,250.00	(\$41,465.65)	-111.32	\$449,512.23	\$447,897.38	(\$1,614.85)	-0.36						
5	DEMAND	\$4,733.08	\$4,471.00	(\$262.08)	-5.86	\$55,651.86	\$55,709.28	\$57.42	0.10							
6	OTHER (OFO PENALTY)	\$0.00	\$0.00	\$0.00	ERR	\$13,314.73	\$46,664.50	\$33,349.77	71.47							
LESS END-USE CONTRACT																
7	COMMODITY (Pipeline)	\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR							
8	DEMAND	\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR							
9		\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR							
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR							
11	TOTAL COST	(1+2+3+4+5+6+10)-(7+8+9)	\$83,554.19	\$41,872.00	(\$41,682.19)	-99.55	\$519,849.86	\$552,220.93	\$32,371.07	5.86						
12	NET UNBILLED	\$0.00	\$0.00	\$0.00	ERR	\$0.00	\$0.00	\$0.00	ERR							
13	COMPANY USE	51*0.75879	\$38.70	\$0.00	(\$38.70)	ERR	\$327.19	\$0.00	(\$327.19)	ERR						
14	TOTAL THERM SALES		\$50,901.40	\$41,872.00	(\$9,029.40)	-21.56	\$586,074.33	\$552,220.93	(\$33,853.40)	-6.13						
THERMS PURCHASED																
15	COMMODITY (Pipeline)	48,600	55,000	6,400	11.64	549,360	813,871	264,511	32.50							
16	NO NOTICE SERVICE	0	0	0	ERR	0	0	0	ERR							
17	SWING SERVICE	0	0	0	ERR	0	0	0	ERR							
18	COMMODITY (Other)	50100+45760+3640+70+7280+14630	121,480	55,000	(66,480)	-120.87	799,248	724,330	(74,918)	-10.34						
19	DEMAND	62,000	60,000	(2,000)	-3.33	729,000	727,000	(2,000)	-0.28							
20	OTHER	0	0	0	ERR	0	0	0	ERR							
LESS END-USE CONTRACT																
21	COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR							
22	DEMAND	0	0	0	ERR	0	0	0	ERR							
23		0	0	0	ERR	0	0	0	ERR							
24	TOTAL PURCHASES	(15-21)	48,600	55,000	6,400	11.64	549,360	813,871	264,511	32.50						
25	NET UNBILLED	0	0	0	ERR	0	0	0	ERR							
26	COMPANY USE	51	0	(51)	ERR	495	0	(495)	ERR							
27	TOTAL THERM SALES	537294-453520-16547-51	67,176	55,000	(12,176)	-22.14	873,006	813,871	(59,135)	-7.27						
CENTS PER THERM																
28	COMMODITY (Pipeline)	(1/15)	0.00217	0.00275	0.00058	20.96	0.00250	0.00240	-0.00010	-4.18						
29	NO NOTICE SERVICE	(2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR						
30	SWING SERVICE	(3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR						
31	COMMODITY (Other)	(4/18)	0.64797	0.67727	0.02930	4.33	0.56242	0.61836	0.05594	9.05						
32	DEMAND	(5/19)	0.07634	0.07452	-0.00182	-2.45	0.07634	0.07663	0.00029	0.38						
33	OTHER	(6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR						
LESS END-USE CONTRACT																
34	COMMODITY Pipeline	(7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR						
35	DEMAND	(8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR						
36		(9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR						
37	TOTAL COST	(11/24)	1.71922	0.76131	-0.95791	-125.82	0.59547	0.67851	0.08304	12.24						
38	NET UNBILLED	(12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR						
39	COMPANY USE	(13/26)	0.75879	ERR	ERR	ERR	0.66075	ERR	ERR	ERR						
40	TOTAL THERM SALES	(11/27)	1.24381	0.76131	-0.48250	-63.38	0.59547	0.67851	0.08304	12.24						
41	TRUE-UP	(E-2)	-0.00593	-0.00593	0.00000	0.00000	-0.00593	-0.00593	0.00000	0.00000						
42	TOTAL COST OF GAS	(40+41)	1.23788	0.75538	-0.48250	-63.88	0.58954	0.67258	0.08304	12.35						
43	REVENUE TAX FACTOR		1.00503	1.00503	0.00000	0	1.00503	1.00503	0.00000	0						
44	PGA FACTOR ADJUSTED FOR TAXES	(42x43)	1.24411	0.75918	-0.48493	-63.88	0.59251	0.67596	0.08346	12.35						
45	PGA FACTOR ROUNDED TO NEAREST .001		1.244	0.759	-0.4850	-63.90	0.593	0.676	0.0830	12.28						

REVISED

FOR THE PERIOD OF: JANUARY 04 Through DECEMBER 04

	CURRENT MONTH:		JUNE		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
TRUE-UP CALCULATION									
1 PURCHASED GAS COST	LINE 4	\$78,716	\$37,250	(41,466)	-1.11	\$449,512	\$447,897	(1,615)	-0.00
2 TRANSPORTATION COST, LINE(1+5+6-(7+8+9))		\$4,839	\$4,622	(217)	-0.05	\$70,338	\$104,324	33,986	0.33
3 TOTAL		\$83,554	\$41,872	(41,682)	-1.00	\$519,850	\$552,221	32,371	0.06
4 FUEL REVENUES (NET OF REVENUE TAX)		\$50,901	\$41,872	(9,029)	-0.22	\$586,074	\$552,221	(33,853)	-0.06
5 TRUE-UP(COLLECTED) OR REFUNDED		\$557	\$557	0	0.00	\$3,343	\$3,343	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)		\$51,458	\$42,429	(9,029)	-0.21	\$589,417	\$555,563	(33,853)	-0.06
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)		(\$32,096)	\$557	32,653	58.61	\$69,567	\$3,342	(66,224)	-19.81
8 INTEREST PROVISION-THIS PERIOD (21)		\$129	(\$42)	(170)	4.09	\$583	(\$220)	(803)	3.64
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST		\$146,765	(\$42,241)	(189,006)	4.47	\$47,434	(\$42,062)	(89,496)	2.13
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)		(\$557)	(\$557)	0	0.00	(\$3,343)	(\$3,343)	0	0.00
10a FLEX RATE REFUND (if applicable)		\$0	\$0	0	ERR	\$0	\$0	0	ERR
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)		\$114,241	(\$42,282)	(156,524)	3.70	\$114,241	(\$42,282)	(156,524)	3.70
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)		146,765	(42,241)	(189,006)	4.47	* If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)		114,113	(42,241)	(156,353)	3.70				
14 TOTAL (12+13)		260,878	(84,482)	(345,359)	4.09				
15 AVERAGE (50% OF 14)		130,439	(42,241)	(172,680)	4.09				
16 INTEREST RATE - FIRST DAY OF MONTH		1.04	1.04	0.00	0.00				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		1.33	1.33	0.00	0.00				
18 TOTAL (16+17)		2.37	2.37	0.00	0.00				
19 AVERAGE (50% OF 18)		1.18	1.18	0.00	0.00				
20 MONTHLY AVERAGE (19/12 Months)		0.10	0.10	0.00	0.00				
21 INTEREST PROVISION (15x20)		129	(42)	(170)	4.09				

REVISED

FOR THE PERIOD OF: **JANUARY 2004** Through **DECEMBER 2004**

	CURRENT MONTH: JUNE				PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
THERM SALES (FIRM)								
RESIDENTIAL	39,630	40,664	1,034	0.03	607,557	549,460	(58,097)	-0.10
COMMERCIAL	4,903	4,232	(671)	-0.14	71,405	57,182	(14,223)	-0.20
COMMERCIAL LARGE VOL. 1	15,023	10,047	(4,976)	-0.33	142,377	135,762	(6,615)	-0.05
TOTAL FIRM	59,556	54,943	(4,613)	-0.08	821,339	742,404	(78,935)	-0.10
THERM SALES (INTERRUPTIBLE)								
INTERR. - TRANSPORT (TS5)	16,547	30,000	13,453	0.81	220,677	180,000	(40,677)	-0.18
INTERR. - TRANSPORT (TS6)	453,520	758,333	304,813	0.67	3,244,080	4,549,999	1,305,919	0.40
LARGE INTERRUPTIBLE	7,620	0	(7,620)	-1.00	51,667	0	(51,667)	-1.00
TOTAL INTERRUPTIBLE	477,687	788,333	310,646	0.65	3,516,424	4,729,999	1,213,575	0.35
TOTAL THERM SALES	537,243	843,276	306,033	0.57	4,337,763	5,472,403	1,134,640	0.26
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE			
RESIDENTIAL	3,032	3,129	97	0.03	3,043	3,129	86	0.03
COMMERCIAL	215	229	14	0.07	219	229	10	0.05
COMMERCIAL LARGE VOL. 1	39	42	3	0.08	39	42	3	0.08
TOTAL FIRM	3,286	3,400	114	0.03	3,301	3,400	99	0.03
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE			
INTERR. - TRANSPORT (TS5)	1	1	0	0.00	1	1	0	0.00
INTERR. - TRANSPORT (TS6)	3	3	0	0.00	3	3	0	0.00
LARGE INTERRUPTIBLE	0	0	0	ERR	0	0	0	ERR
TOTAL INTERRUPTIBLE	4	4	0	0.00	4	4	0	0.00
TOTAL CUSTOMERS	3,290	3,404	114	0.03	3,305	3,404	99	0.03
THERM USE PER CUSTOMER								
RESIDENTIAL	13	13	(0)	-0.01	200	176	(24)	-0.12
COMMERCIAL	23	18	(4)	-0.19	326	250	(76)	-0.23
COMMERCIAL LARGE VOL. 1	385	239	(146)	-0.38	3,651	3,232	(418)	-0.11
INTERR. - TRANSPORT (TS5)	16,547	30,000	13,453	0.81	220,677	180,000	(40,677)	-0.18
INTERR. - TRANSPORT (TS6)	151,173	252,778	101,604	0.67	1,081,360	1,516,666	435,306	0.40
LARGE INTERRUPTIBLE	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR

Note: Interruptible - Transport & Lg. Interruptible are one and the same customer.

REVISED