

ORIGINAL
ST. JOE NATURAL GAS COMPANY, INC.

P. O. BOX 549 PHONE (850) 229-8216
PORT ST. JOE, FLORIDA 32457

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COMMISSION
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September 24, 2004

Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 040004-EG

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket is the original and ten (10) copies of St Joe Natural Gas Company's Petition for approval of its Conservation Cost Recovery Factor to be applied to customer bills during the twelve month period ending December 31, 2005.

1. Schedules C-1 through C-4
2. Direct Testimony of Debbie Stitt

Please acknowledge receipt of this document by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

Debbie Stitt
Energy Conservation Analyst

CMP _____
 COM 5 Enclosures
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DOCUMENT NUMBER-DATE
 10416 SEP 27 3
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Conservation Cost)
Recovery Clause)
_____)

Docket No. 040004-EG
Submitted for filing
September 24, 2004

PETITION OF ST JOE NATURAL GAS COMPANY, INC.
FOR APPROVAL OF PROPOSED CONSERVATION COST
RECOVERY CHARGES

=====

St. Joe Natural Gas Company, Inc. ("SJNG") by and through its undersigned officer, hereby petitions the Commission for approval of its proposed conservation cost recovery factors and amounts as further identified below.

In support hereof the company states:

1. The Name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc.
P.O. Box 549
Port St. Joe, Florida 32457-0549

2. The name and mailing address of the person authorized to receive notices and communications to this petition is:

Debbie Stitt, Energy Conservation Analyst
St. Joe Natural Gas Company, Inc.
P.O. Box 549
Port St. Joe, Florida 32457-0549

3. Pursuant to the requirements of this docket, SJNG has prepared testimony and the conservation true-up forms supplied by the Commission Staff in a manner consistent with the Staff's instructions.

DOCUMENT NUMBER-DATE

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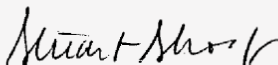
4. The Conservation Cost Recovery Factor was calculated in accordance with the methodology which has been previously approved by the Commission in this docket. The factor is designed to recover the projected conservation program expenses of **SJNG** for the twelve month period ending December 31, 2005 adjusted for the net true-up (which includes the estimated conservation true-up for the Twelve month period ending December 31, 2004), as well as interest calculated in accordance with the methodology established by the Commission.

5. **SJNG** projects total conservation program expenses, net of all programs revenue of \$14,325.00 for the twelve month period ending December 31, 2005. The estimated net true-up for the twelve months ending December 31, 2004 is an under-recovery of \$5,701.00. After increasing the projected conservation expenses by the amount of this underrecovery, a total of \$8,624.00 remains to be collected during the twelve months ending December 31, 2005. Dividing this total by the projected sales for the period of 1,276,998 therms, and expanding for taxes, results in the conservation adjustment factor of \$0.00776 per therm for residential, \$0.00652 per therm for commercial and \$0.00305 for large commercial respectively which **SJNG** seeks approval in this petition. The calculation of these factors per therm are contained in the Commission prescribed worksheets filed with this petition.

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WHEREFORE, St. Joe Natural Gas Company, Inc. requests that this Commission enter its order approving the above conservation cost recovery factors to be applied to the appropriate customer bills during the twelve month period ending December 31, 2005 and to customer bills thereafter until other conservation cost recovery factors are approved by the Commission.

Dated this 24th day of September 2004.



Stuart Shoaf, President
St. Joe Natural Gas Company, Inc.
P.O. Box 549
Port St. Joe, Florida 32457-0549
(850) 229-8216