

ORIGINAL

ST. JOE NATURAL GAS COMPANY, INC.

P. O. BOX 549 PHONE (850) 229-8216
PORT ST. JOE, FLORIDA 32457

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COMMISSION
CLERK



September 24, 2004

Blanco S Bayo, Director
Division of Record and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Fl. 32399-0850

Re: Docket No. 040003-GU
Purchased Gas Cost Recovery
for period ending December 31, 2005

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's:

1. Petition for Approval of Purchased Cost Recovery Factors;
2. Schedules E-1 through E-5
3. Direct Testimony of Stuart L Shoaf

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

Stuart L. Shoaf
President

CMP _____
 COM 5
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 GCL _____
 OPC _____
 MMS _____
 RCA _____
 SCR _____
 SEC 1
 OTH _____

Enclosures
Copies: All known parties of record

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FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from January 1, 2003 through December 31, 2003, actual true-up and interest from January 1, 2004 through August 31, 2004, estimated true-up and interest from September 1st through December 31, 2004 and estimated purchased gas costs, without interest, from January 1, 2005 through December 31, 2005.

5. Pursuant to the methodology adopted by the Commission in Docket No. 980269-PU, SJNG has calculated a weighted average cost of gas factor (WACOG) through December 31, 2005. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.

6. Schedule E-1 reports the estimated average purchased gas costs for the twelve month period ending December 31, 2005 to be \$943,953.00. Based upon estimated total sales of 1,128,000 therms, SJNG seeks a maximum WACOG of 76.50 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its WACOG factor of 76.500 cents per therm to be applied to customer bills rendered during the twelve month period ending December 31, 2005.

Dated this 24th day of September, 2004.

Respectfully submitted,



Stuart L. Shoaf, President
St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32457-0549
(850) 229-8216

