

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

OCTOBER 5, 2004

RE: Docket No. 040352-GU - 2004 depreciation study by Florida Public Utilities Company.

Issue 1: Should currently prescribed natural gas depreciation rates of Florida Public Utilities Company be revised?

Recommendation: Yes. A comprehensive review of FPUC's planning and activity since its prior depreciation filing indicates a need for a revision in the currently prescribed depreciation rates for natural gas.

**APPROVED**

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*Charles M. Darrat*  
*Matthew*  
*Matthew*  
*Jerry*  
*Judy Bradley*

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

10705 OCT-5 04

VOTE SHEET

OCTOBER 5, 2004

Docket No. 040352-GU - 2004 depreciation study by Florida Public Utilities Company.

(Continued from previous page)

Issue 2: Should FPUC's proposed implementation date of January 1, 2005, for new depreciation rates and amortization schedule be approved?

Recommendation: Yes.

**APPROVED**

Issue 3: Should any corrective reserve allocations between accounts be made?

Recommendation: Yes. Staff recommends the corrective reserve allocations shown in Attachment A of staff's September 23, 2004 memorandum. This action will bring each affected account more in line with its theoretically correct reserve level.

**APPROVED**

Issue 4: Should the remaining lives, net salvage values, reserve amounts, and resulting depreciation rates proposed by FPUC be approved?

Recommendation: Yes. The Staff's recommended lives, net salvage values, reserves, amortization schedule, and resultant depreciation rates shown in Attachment B of staff's September 23, 2004 memorandum should be approved.

**APPROVED**

VOTE SHEET

OCTOBER 5, 2004

Docket No. 040352-GU - 2004 depreciation study by Florida Public Utilities Company.

(Continued from previous page)

Issue 5: Should the current amortization of investment tax credits and flowback of excess deferred income taxes be revised to reflect the approved depreciation rates and recovery schedules?

Recommendation: Yes. The current amortization of investment tax credits (ITC) and the flowback of excess deferred income taxes (EDIT) should be revised to match the actual recovery periods for the related property. The utility should file detailed calculations of the revised ITC amortization and flowback of EDIT at the same time it files its surveillance report covering the period ending December 31, 2005.

**APPROVED**

Issue 6: Should this docket be closed?

Recommendation: Yes. If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

**APPROVED**